

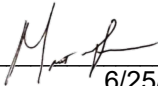
**Foundations Academy**  
A Resolution of the Board of Directors  
2025-26 Initial Budget

**Fiscal Year 2025-26**

	General	School Services	Total (Memorandum Only)
<b>REVENUE</b>			
State Aid	9,145,548	-	9,145,548
Other State Sources	335,281	-	335,281
Local Sources	926,915	-	926,915
Federal Grants	141,007	-	141,007
Private Sources	69,330	-	69,330
Total Revenues and Transfers	10,618,081	-	10,618,081
<b>EXPENDITURES - CONTRACTED SERVICE FEE:</b>			
Instruction			
Basic Instruction	2,985,816	-	2,985,816
Added Needs	822,669	-	822,669
Support Services			
Pupil Services	375,131	-	375,131
Instructional Staff Support	1,116,149	-	1,116,149
General Administration	1,006,998	-	1,006,998
School Administration	587,914	-	587,914
Business & Internal Services	612,226	-	612,226
Central Services	1,387,429	-	1,387,429
Operations & Maintenance	1,711,399	1,200	1,712,599
Pupil Transportation Services	11,150	-	11,150
Total Expenditures	10,616,881	1,200	10,618,081
EXCESS OF REVENUES OVER EXPENDITURES	1,200	(1,200)	-
Transfer Between Funds	(1,200)	1,200	-
FUND BALANCE, BEGINNING OF YEAR	351,040	-	351,040
CURRENT FUND BALANCE	351,040	-	351,040

**Secretary's Certification:**

I certify that the foregoing resolution was duly adopted by the Board of Directors  
at a properly noticed meeting, held on June 25, 2025  
where a quorum of the board was present.

Signed By:   
Dated: 6/25/2025

**Foundations Academy**  
2025-26 Initial Budget Detail

	2025-26 Initial	COVID Funding	Excluding COVID
<b>General Fund</b>			
<b>REVENUE</b>			
State Aid	9,145,548	-	9,145,548
Revenue from State Sources	335,281	-	335,281
Revenue from Local Sources	926,915	-	926,915
Restricted-Federal 'Pass thru' Grants - Title II	14,852	-	14,852
IDEA Flowthrough	120,255	-	120,255
E-Rate (32.004)	5,900	-	5,900
Revenue from Private Sources	69,330	-	69,330
<b>Total Revenue &amp; Other Transactions</b>	<b>10,618,081</b>	<b>-</b>	<b>10,618,081</b>
<b>EXPENDITURES</b>			
<b>Basic Instruction</b>			
Salaries & Wages	2,034,930	-	2,034,930
Payroll Taxes	168,899	-	168,899
Insurance Benefits	261,262	-	261,262
Other Benefits	57,728	-	57,728
Employment Expenses	17,850	-	17,850
Contracted Services	102,572	-	102,572
Curricular Tools	123,350	-	123,350
Student Costs	62,350	-	62,350
General Supplies	22,350	-	22,350
Equipment Expense	87,809	-	87,809
Dues & Subscriptions	11,715	-	11,715
Board Funds	35,000	-	35,000
<b>Total - Basic Instruction</b>	<b>2,985,816</b>	<b>-</b>	<b>2,985,816</b>
<b>Added Needs</b>			
<b>Compensatory Education</b>			
Salaries & Wages	265,902	-	265,902
Payroll Taxes	21,737	-	21,737
Insurance Benefits	63,754	-	63,754
Other Benefits	6,285	-	6,285
Curricular Tools	23,330	-	23,330
<b>Subtotal - Compensatory Education</b>	<b>381,008</b>	<b>-</b>	<b>381,008</b>
<b>Special Education</b>			
Salaries & Wages	332,989	-	332,989
Payroll Taxes	27,638	-	27,638
Insurance Benefits	68,684	-	68,684
Other Benefits	8,993	-	8,993
Employment Expenses	1,487	-	1,487
Curricular Tools	1,870	-	1,870
<b>Subtotal - Special Education</b>	<b>441,660</b>	<b>-</b>	<b>441,660</b>
<b>Total - Added Needs</b>	<b>822,669</b>	<b>-</b>	<b>822,669</b>
<b>Pupil Services</b>			
Health Services	71,064	-	71,064
Psychological Services	121,861	-	121,861
Speech Pathology	107,424	-	107,424
Social Work Services	46,080	-	46,080
Other (including recess aides)	28,702	-	28,702
<b>Total - Pupil Services</b>	<b>375,131</b>	<b>-</b>	<b>375,131</b>

	2025-26 Initial	COVID Funding	Excluding COVID
<b>Instructional Staff Support</b>			
Salaries & Wages	318,593	-	318,593
Payroll Taxes	25,875	-	25,875
Insurance Benefits	70,343	-	70,343
Other Benefits	11,802	-	11,802
Employment Expenses	39,283	-	39,283
Contracted Services	138,105	-	138,105
Curricular Tools	12,600	-	12,600
General Supplies	250	-	250
Improvement of Instruction	492,399	-	492,399
Communication	6,900	-	6,900
<b>Total - Instructional Staff Support</b>	<b>1,116,149</b>	-	<b>1,116,149</b>
<b>General Administration</b>			
<b>Board of Education</b>			
Board of Education Administration	186,462	-	186,462
Employment Expenses	510	-	510
Professional Services - Audit & Other	8,300	-	8,300
Professional services - Legal	2,600	-	2,600
Insurance	7,300	-	7,300
<b>Subtotal - Board of Education</b>	<b>205,172</b>	-	<b>205,172</b>
<b>Executive Administration</b>			
Executive Administration	605,132	-	605,132
Oversight Fee	196,694	-	196,694
<b>Subtotal - Executive Administration</b>	<b>801,826</b>	-	<b>801,826</b>
<b>Grant Procurement</b>			
Grant Procurement	-	-	-
<b>Subtotal - Grant Procurement</b>	-	-	-
<b>Total - General Administration</b>	<b>1,006,998</b>	-	<b>1,006,998</b>
<b>School Administration</b>			
<b>Office of the Principal</b>			
Salaries & Wages	219,612	-	219,612
Payroll Taxes	18,228	-	18,228
Insurance Benefits	7,285	-	7,285
Other Benefits	5,254	-	5,254
Employment Expenses	12,550	-	12,550
Contracted Services	775	-	775
General Supplies	9,000	-	9,000
Insurance	1,100	-	1,100
Communication	5,850	-	5,850
Dues & Subscriptions	5,055	-	5,055
<b>Subtotal - Office of the Principal</b>	<b>284,708</b>	-	<b>284,708</b>
<b>Other School Administration</b>			
Admissions & Other Administrative Support	257,291	-	257,291
Salaries & Wages	7,070	-	7,070
Payroll Taxes	587	-	587
Insurance Benefits	25	-	25
Other Benefits	170	-	170
Marketing	38,064	-	38,064
<b>Subtotal - Other School Administration</b>	<b>303,207</b>	-	<b>303,207</b>
<b>Total - School Administration</b>	<b>587,914</b>	-	<b>587,914</b>
<b>Business &amp; Internal Services</b>			
Fiscal Services	600,282	-	600,282
Internal Distribution Services	11,944	-	11,944
<b>Total - Business &amp; Internal Services</b>	<b>612,226</b>	-	<b>612,226</b>
<b>Central Services</b>			
Planning, Research, and Development	17,471	-	17,471
Information Services	190,829	-	190,829
Staff/Personnel Services	918,138	-	918,138
Data Processing Services	190,770	-	190,770
Other Central Services	70,221	-	70,221
<b>Total - Central Services</b>	<b>1,387,429</b>	-	<b>1,387,429</b>

	2025-26 Initial	COVID Funding	Excluding COVID
<b>Operations &amp; Maintenance</b>			
Internal Building Services	92,454	-	92,454
Safety & Security	75,918	-	75,918
Insurance	19,200	-	19,200
Equipment Expense	26,748	-	26,748
Lease of Building	1,008,480	-	1,008,480
Janitorial Services	130,000	-	130,000
Building Repairs & Maintenance	212,000	-	212,000
Utilities	146,600	-	146,600
<b>Total - Operations &amp; Maintenance</b>	<b>1,711,399</b>	<b>-</b>	<b>1,711,399</b>
<b>Pupil Transportation Services</b>			
Student Costs	11,150	-	11,150
<b>Total - Pupil Transportation Services</b>	<b>11,150</b>	<b>-</b>	<b>11,150</b>
<b>Other Support Services</b>			
<b>Pupil Activities</b>			
<b>Total - Pupil Activities</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Community Services</b>			
<b>Community Activities</b>			
<b>Total - Community Activities</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Welfare Activities</b>			
<b>Total - Welfare Activities</b>	<b>-</b>	<b>-</b>	<b>-</b>
Outgoing Transfer to School Service Fund	1,200	-	1,200
Total Expenditures & Other Transactions	10,618,081	-	10,618,081
<b>Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses</b>	<b>-</b>	<b>-</b>	<b>-</b>
Beginning Fund Balance (7/1)	351,040	-	351,040
Ending Fund Balance	351,040	-	351,040
<b>School Service Fund</b>			
<b>REVENUE</b>			
<b>Total Food Service Revenue</b>	<b>-</b>	<b>-</b>	<b>-</b>
Transfer In from General Fund	1,200	-	1,200
<b>Total Revenue and Incoming Transfers</b>	<b>1,200</b>	<b>-</b>	<b>1,200</b>
<b>EXPENDITURES</b>			
<b>Operations &amp; Maintenance</b>			
Supplies, Materials Including Commodities Expense	1,200	-	1,200
<b>Total Operations &amp; Maintenance</b>	<b>1,200</b>	<b>-</b>	<b>1,200</b>
<b>Food Services</b>			
<b>Total Food Service Expenditures</b>	<b>-</b>	<b>-</b>	<b>-</b>
Total Expenditures & Other Transactions	1,200	-	1,200
<b>Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses</b>	<b>-</b>	<b>-</b>	<b>-</b>
Beginning Fund Balance (7/1)	-	-	-
Ending Food Service Fund Balance	-	-	-

## Foundations Academy

2025-26 Initial Budget Comparison to 2024-25 Amended Budget

	2024-25 Amended Budget Proposal	2025-26 Initial Budget Proposal	Change
<b>REVENUE</b>			
State Aid	8,868,952	9,145,548	276,596
Other State Sources	331,315	335,281	3,966
Local Sources	928,409	926,915	(1,494)
Federal Grants	201,022	141,007	(60,015)
Private Sources	69,330	69,330	-
Total Revenues and Transfers	10,399,029	10,618,081	219,053
<b>EXPENDITURES - CONTRACTED SERVICE FEE:</b>			
Instruction			
Basic Instruction	3,068,402	2,985,816	(82,587)
Added Needs	786,161	822,669	36,508
Support Services			
Pupil Services	357,994	375,131	17,137
Instructional Staff Support	1,131,076	1,116,149	(14,926)
General Administration	594,328	1,006,998	412,670
School Administration	944,225	587,914	(356,310)
Business & Internal Services	551,010	612,226	61,216
Central Services	1,344,942	1,387,429	42,487
Operations & Maintenance	1,609,893	1,712,599	102,707
Pupil Transportation Services	11,000	11,150	150
Total Expenditures	10,399,029	10,618,081	219,052
EXCESS OF REVENUES OVER EXPENDITURES	-	-	-
Transfer Between Funds	-	-	-
FUND BALANCE, BEGINNING OF YEAR	351,040	351,040	-
CURRENT FUND BALANCE	351,040	351,040	-