# **Foundations Academy**

A Resolution of the Board of Directors 2025-26 Initial Budget

### Fiscal Year 2025-26

			Total
	General	School Services	(Memorandum Only)
REVENUE			
State Aid	9,145,548	-	9,145,548
Other State Sources	335,281	-	335,281
Local Sources	926,915	-	926,915
Federal Grants	141,007	-	141,007
Private Sources	69,330	-	69,330
Total Revenues and Transfers	10,618,081	-	10,618,081
EXPENDITURES - CONTRACTED SERVICE FEE:			
Instruction			
Basic Instruction	2,985,816	-	2,985,816
Added Needs	822,669	-	822,669
Support Services			
Pupil Services	375,131	-	375,131
Instructional Staff Support	1,116,149	-	1,116,149
General Administration	1,006,998	-	1,006,998
School Administration	587,914	-	587,914
Business & Internal Services	612,226	-	612,226
Central Services	1,387,429	-	1,387,429
Operations & Maintenance	1,711,399	1,200	1,712,599
Pupil Transportation Services	11,150	-	11,150
Total Expenditures	10,616,881	1,200	10,618,081
EXCESS OF REVENUES OVER EXPENDITURES	1,200	(1,200)	-
Transfer Between Funds	(1,200)	1,200	-
FUND BALANCE, BEGINNING OF YEAR	351,040	-	351,040
CURRENT FUND BALANCE	351,040	-	351,040

## Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the Board of Directors at a properly noticed meeting, held on <u>June 25, 2025</u> where a quorum of the board was present.

Signed By: 6/25/2025

# Foundations Academy 2025-26 Initial Budget Detail

	2025-26 Initial	COVID Funding	Excluding COVID
General Fund		-	
REVENUE			
State Aid	9,145,548	_	9,145,548
Revenue from State Sources	335,281	_	335,281
Revenue from Local Sources	926,915	_	926,915
Restricted-Federal 'Pass thru' Grants - Title II	14,852	-	14,852
IDEA Flowthrough	120,255	-	120,255
E-Rate (32.004)	5,900	-	5,900
Revenue from Private Sources	69,330	-	69,330
Total Revenue & Other Transactions	10,618,081	-	10,618,081
EXPENDITURES			
Basic Instruction			
Salaries & Wages	2,034,930	_	2,034,930
Payroll Taxes	168,899	-	168,899
Insurance Benefits	261,262	-	261,262
Other Benefits	57,728	-	57,728
Employment Expenses	17,850	-	17,850
Contracted Services	102,572	-	102,572
Curricular Tools	123,350	-	123,350
Student Costs	62,350	-	62,350
General Supplies	22,350	=	22,350
Equipment Expense	87,809	-	87,809
Dues & Subscriptions	11,715	-	11,715
Board Funds	35,000	-	35,000
Total - Basic Instruction	2,985,816	-	2,985,816
Added Needs			
Compensatory Education			
Salaries & Wages	265,902	-	265,902
Payroll Taxes	21,737	-	21,737
Insurance Benefits	63,754	-	63,754
Other Benefits	6,285	-	6,285
Curricular Tools	23,330	-	23,330
Subtotal - Compensatory Education	381,008	-	381,008
Special Education			
Salaries & Wages	332,989	-	332,989
Payroll Taxes	27,638	-	27,638
Insurance Benefits	68,684	=	68,684
Other Benefits	8,993	=	8,993
Employment Expenses	1,487	-	1,487
Curricular Tools	1,870	-	1,870
Subtotal - Special Education	441,660	-	441,660
Total - Added Needs	822,669	-	822,669
Pupil Services			
Health Services	71,064	-	71,064
Psychological Services	121,861	-	121,861
Speech Pathology	107,424	-	107,424
Social Work Services	46,080	-	46,080
Other (including recess aides)	28,702	-	28,702
Total - Pupil Services	375,131	-	375,131

Satiration   Surges		2025-26 Initial	COVID Funding	Excluding COVID
Payrol Traxes   75.875   70.343   70.				
Insurance Benefits			-	
Disease   1,18,07	•		-	
Proport   Prop			-	
Contracted Services			-	
Curciular Tools			- -	
General Supplies Improvement of Instructional Instructional Instructional Instructional Staff Support         462,300         6,200         6,200         1,716,143         2,200         6,200         6,200         1,716,143         1,716,143         2,200         1,716,143         2,200         1,716,143         2,200         1,200         2,200			_	
Content Administration			-	
	Improvement of Instruction	492,399	-	492,399
Board of Education   Board o			-	
Board of Education	Total - Instructional Staff Support	1,116,149	-	1,116,149
Band of Education Administration	General Administration			
Professional Services - Legal (Professional Services - Legal				
Professional Services - Audit & Other   2,600   2,200   1,20			-	
Professional services - Legal   2,000   2,007   2,00			-	
National			-	
	•		-	
Executive Administration   Executive Administration   605.132   605.132   136.694			<u> </u>	
Security Administration   1906.132   1906.				200,172
Oversight Fee         196.694         . 196.694           Subtotal - Executive Administration         801,826         . 801,826           Grant Procurement		005.400		005 400
Subtolal - Executive Administration         801,826         - 801,826           Grant Procurement			-	
Grant Procurement   Gran	•		<u> </u>	
Caract Procurement				
Name		_	_	_
School Administration           Office of the Principal           Salaries & Wages         219,612         219,612           Payroll Taxes         18,228         18,228           Insurance Benefits         7,285         7,285           Other Benefits         5,254         5,254           Employment Expenses         12,550         12,550           Contracted Services         775         775           General Supplies         9,000         9,000           Insurance         1,100         1,100           Dues & Subscriptions         5,850         5,850           Dues & Subscriptions         5,055         5,505           Subtotal - Office of the Principal         284,708         - 284,708           Other School Administration           Admissions & Other Administrative Support         257,291         257,291           Salaries & Wages         7,070         7,070           Payroll Taxes         587         587           Insurance Benefits         170         170           Marketing         38,064         38,064           Subtotal - Other School Administration         587,914         587,914           Total - School Administration		<u> </u>	-	-
Office of the Principal           Salaries & Wages         219,612         -         219,612           Payroll Taxes         18,228         -         18,228           Insurance Benefits         7,285         -         7,285           Other Benefits         5,254         -         5,254           Employment Expenses         12,550         -         12,550           Contracted Services         775         -         775           General Supplies         9,000         -         9,000           Insurance         1,100         -         1,100           Communication         5,850         -         5,850           Dues & Subscriptions         5,055         -         5,055           Subtotal - Office of the Principal         284,708         -         284,708           Other School Administration           Admissions & Other Administrative Support         257,291         -         257,291           Salaries & Wages         7,070         -         7,070           Payroll Taxes         567         -         587           Insurance Benefits         25         -         25           Other Benefits         170         -	Total - General Administration	1,006,998	-	1,006,998
Salaries & Wages         219,612         -         219,612           Payroll Taxes         18,228         -         18,228           Insurance Benefits         7,285         -         7,285           Other Benefits         5,254         -         5,254           Employment Expenses         15,250         -         12,550           Contracted Services         775         -         775           General Supplies         9,000         -         9,000           Insurance         1,100         -         1,100           Communication         5,850         -         5,850           Dues & Subscriptions         5,055         -         5,850           Subtotal - Office of the Principal         284,708         -         284,708           Other School Administration           Admissions & Other Administrative Support         257,291         -         257,291           Salaries & Wages         7,070         -         7,070           Payroll Taxes         587         -         587           Insurance Benefits         25         -         25           Other Benefits         30,044         -         30,207           Total	School Administration			
Salaries & Wages         219,612         -         219,612           Payroll Taxes         18,228         -         18,228           Insurance Benefits         7,285         -         7,285           Other Benefits         5,254         -         5,254           Employment Expenses         15,250         -         12,550           Contracted Services         775         -         775           General Supplies         9,000         -         9,000           Insurance         1,100         -         1,100           Communication         5,850         -         5,850           Dues & Subscriptions         5,055         -         5,850           Subtotal - Office of the Principal         284,708         -         284,708           Other School Administration           Admissions & Other Administrative Support         257,291         -         257,291           Salaries & Wages         7,070         -         7,070           Payroll Taxes         587         -         587           Insurance Benefits         25         -         25           Other Benefits         30,044         -         30,207           Total	Office of the Principal			
Distribution   1,285	Salaries & Wages	219,612	-	219,612
Other Benefits         5,254         -         5,254           Employment Expenses         12,550         -         12,550           Contracted Services         775         -         775           General Supplies         9,000         -         9,000           Insurance         1,100         -         1,100           Communication         5,850         -         5,855           Dues & Subscriptions         5,055         -         5,055           Subtotal - Office of the Principal         284,708         -         284,708           Other School Administration           Administration         257,291         -         257,291           Salaries & Wages         7,070         -         7,070           Payroll Taxes         587         -         587           Insurance Benefits         25         -         25           Other Benefits         170         -         170           Marketing         38,064         -         38,064           Subtotal - Other School Administration         587,914         -         587,914           Discosal Services         600,282         -         600,282           Intern	Payroll Taxes	18,228	-	18,228
Employment Expenses         12,550         - 12,550           Contracted Services         7775         - 775           General Supplies         9,000         - 9,000           Insurance         1,100         - 1,100           Communication         5,655         - 5,655           Dues & Subscriptions         5,055         - 284,708           Subtotal - Office of the Principal         284,708         - 284,708           Other School Administration           Admissions & Other Administrative Support         257,291         - 257,291           Salaries & Wages         7,070         - 7,070           Payroll Taxes         587         - 587           Insurance Benefits         25         - 25           Other Benefits         170         - 170           Marketing         38,064         - 33,064           Subtotal - Other School Administration         380,207         - 303,207           Total - School Administration         587,914         - 587,914           Business & Internal Services         600,282         - 600,282           Internal Distribution Services         612,226         - 612,226           Central Services         11,944         - 11,474           Total - Business & I			-	
Contracted Services         775         -         775           General Supplies         9,000         -         9,000           Insurance         1,100         -         1,100           Communication         5,850         -         5,850           Dues & Subscriptions         5,055         -         5,850           Subtotal - Office of the Principal         284,708         -         284,708           Other School Administration           Administrative Support         257,291         -         257,291           Salaries & Wages         7,070         -         7,070           Payroll Taxes         587         -         587           Insurance Benefits         25         -         25           Other Benefits         170         -         170           Marketing         38,064         -         38,064           Subtotal - Other School Administration         303,207         -         303,207           Total - School Administration         587,914         -         587,914           Business & Internal Services         600,282         -         600,282           Internal Distribution Services         11,944         -         11,944			-	
General Supplies         9,000         -         9,000           Insurance         1,100         -         1,100           Communication         5,850         -         5,850           Dues & Subscriptions         5,055         -         5,055           Subtotal - Office of the Principal         284,708         -         284,708           Other School Administration           Admissions & Other Administrative Support         257,291         -         257,291           Salaries & Wages         7,070         -         7,070           Payroll Taxes         587         -         587           Insurance Benefits         25         -         25           Other Benefits         170         -         170           Marketing         38,064         -         38,064           Subtotal - Other School Administration         587,914         -         587,914           Total - School Administration         587,914         -         587,914           Business & Internal Services         600,282         -         600,282           Internal Distribution Services         600,282         -         612,226           Central Services         612,226			-	
Insurance			-	
Communication Dues & Subscriptions Dues & Subscriptions Subtotal - Office of the Principal         5,850 5.055 5.055 5.055         - 5,850 5.055           Subtotal - Office of the Principal         284,708 5.055 5.055         - 284,708           Other School Administration         Subscriptions         - 284,708           Other School Administrative Support         257,291 1.00         - 257,291 2.00           Salaries & Wages (Mages) 7,070 1.00         - 7,070         - 7,070           Payroll Taxes (Mages) 7,070 1.00         - 258,700         - 258,700           Insurance Benefits (Marketing) 7,00         - 25,225         - 25	• •	·	-	,
Dues & Subscriptions         5,055         -         5,055           Subtotal - Office of the Principal         284,708         -         284,708           Other School Administration           Admissions & Other Administrative Support         257,291         -         257,291           Salaries & Wages         7,070         -         7,070           Payroll Taxes         587         -         25           Insurance Benefits         25         -         25           Other Benefits         170         -         170           Marketing         38,064         -         38,064           Subtotal - Other School Administration         303,207         -         303,207           Total - School Administration         587,914         -         587,914           Business & Internal Services         600,282         -         600,282           Internal Distribution Services         11,944         -         11,944           Total - Business & Internal Services         612,226         -         612,226           Central Services           Planning, Research, and Development         17,471         -         17,471           Information Services         190,829         -		·	-	,
Subtotal - Office of the Principal         284,708         -         284,708           Other School Administration         257,291         -         257,291           Admissions & Other Administrative Support         257,291         -         257,291           Salaries & Wages         7,070         -         7,070           Payroll Taxes         587         -         587           Insurance Benefits         25         -         25         25           Other Benefits         170         -         170         -         170           Marketing         38,064         -         38,064         -         38,064         -         38,064         -         303,207         -         303,207         -         303,207         -         303,207         -         303,207         -         303,207         -         587,914         -         587,914         -         587,914         -         587,914         -         587,914         -         587,914         -         587,914         -         587,914         -         587,914         -         587,914         -         587,914         -         19,44         -         11,944         -         11,944         -         11,944			-	
Other School Administration           Admissions & Other Administrative Support         257,291         -         257,291           Salaries & Wages         7,070         -         7,070           Payroll Taxes         587         -         587           Insurance Benefits         25         -         25           Other Benefits         170         -         170           Marketing         38,064         -         38,064           Subtotal - Other School Administration         587,914         -         587,914           Business & Internal Services         600,282         -         600,282           Fiscal Services services         11,944         -         11,944           Total - Business & Internal Services         612,226         -         612,226           Central Services         612,226         -         612,226           Central Services         190,829         -         190,829           Staff/Personnel Services         918,138         -         918,138           Data Processing Services         190,770         -         190,770           Other Central Services         70,221         -         70,221			<u> </u>	
Admissions & Other Administrative Support         257,291         -         257,291           Salaries & Wages         7,070         -         7,070           Payroll Taxes         587         -         587           Insurance Benefits         25         -         25           Other Benefits         170         -         170           Marketing         38,064         -         38,064           Subtotal - Other School Administration         587,914         -         587,914           Total - School Administration         587,914         -         587,914           Business & Internal Services           Fiscal Services         600,282         -         600,282           Internal Distribution Services         11,944         -         11,944           Total - Business & Internal Services         612,226         -         612,226           Central Services           Planning, Research, and Development         17,471         -         17,471           Information Services         918,138         -         918,138           Data Processing Services         190,770         -         190,770           Other Central Services         70,221         -	Custotal Cinco of the Limitipal			20-1,1-00
Salaries & Wages         7,070         -         7,070           Payroll Taxes         587         -         587           Insurance Benefits         25         -         25           Other Benefits         38,064         -         170           Marketing         38,064         -         38,064           Subtotal - Other School Administration         587,914         -         587,914           Business & Internal Services         600,282         -         600,282           Internal Distribution Services         11,944         -         11,944           Total - Business & Internal Services         612,226         -         612,226           Central Services         190,829         -         17,471           Information Services         918,138         -         190,829           Staff/Personnel Services         190,770         -         190,770           Other Central Services         70,221         -         70,221				
Payroll Taxes         587         -         587           Insurance Benefits         25         -         25           Other Benefits         170         -         170           Marketing         38,064         -         38,064           Subtotal - Other School Administration         587,914         -         587,914           Total - School Administration         587,914         -         587,914           Business & Internal Services           Fiscal Services         600,282         -         600,282           Internal Distribution Services         11,944         -         11,944           Total - Business & Internal Services         612,226         -         612,226           Central Services         17,471         -         17,471           Information Services         190,829         -         190,829           Staff/Personnel Services         918,138         -         918,138           Data Processing Services         190,770         -         190,770           Other Central Services         70,221         -         70,221	Admissions & Other Administrative Support	257,291	-	257,291
Insurance Benefits			-	
Other Benefits         170         -         170           Marketing         38,064         -         38,064           Subtotal - Other School Administration         303,207         -         303,207           Total - School Administration         587,914         -         587,914           Business & Internal Services         600,282         -         600,282           Internal Distribution Services         11,944         -         11,944           Total - Business & Internal Services         612,226         -         612,226           Central Services         190,829         -         17,471           Information Services         190,829         -         190,829           Staff/Personnel Services         918,138         -         918,138           Data Processing Services         190,770         -         190,770           Other Central Services         70,221         -         70,221	· ·		-	
Marketing         38,064         -         38,064           Subtotal - Other School Administration         303,207         -         303,207           Total - School Administration         587,914         -         587,914           Business & Internal Services         8         -         600,282         -         600,282         -         600,282         -         600,282         -         600,282         -         611,944         -         11,944         -         11,944         -         11,944         -         11,944         -         612,226         -         10,471         -         17,471			-	
Subtotal - Other School Administration         303,207         -         303,207           Total - School Administration         587,914         -         587,914           Business & Internal Services         600,282         -         600,282           Internal Distribution Services         11,944         -         11,944           Total - Business & Internal Services         612,226         -         612,226           Central Services         -         612,226         -         17,471           Information Services         190,829         -         190,829           Staff/Personnel Services         918,138         -         918,138           Data Processing Services         190,770         -         190,770           Other Central Services         70,221         -         70,221			-	
Business & Internal Services         Fiscal Services       600,282       -       600,282         Internal Distribution Services       11,944       -       11,944         Total - Business & Internal Services       612,226       -       612,226         Central Services       Planning, Research, and Development       17,471       -       17,471         Information Services       190,829       -       190,829         Staff/Personnel Services       918,138       -       918,138         Data Processing Services       190,770       -       190,770         Other Central Services       70,221       -       70,221	•		-	
Fiscal Services         600,282         -         600,282           Internal Distribution Services         11,944         -         11,944           Total - Business & Internal Services         612,226         -         612,226           Central Services         Planning, Research, and Development         17,471         -         17,471           Information Services         190,829         -         190,829           Staff/Personnel Services         918,138         -         918,138           Data Processing Services         190,770         -         190,770           Other Central Services         70,221         -         70,221	Total - School Administration	587,914	-	587,914
Fiscal Services         600,282         -         600,282           Internal Distribution Services         11,944         -         11,944           Total - Business & Internal Services         612,226         -         612,226           Central Services         Planning, Research, and Development         17,471         -         17,471           Information Services         190,829         -         190,829           Staff/Personnel Services         918,138         -         918,138           Data Processing Services         190,770         -         190,770           Other Central Services         70,221         -         70,221	Business & Internal Services			
Internal Distribution Services         11,944         -         11,944           Total - Business & Internal Services         612,226         -         612,226           Central Services         -         17,471         -         17,471           Information Services         190,829         -         190,829           Staff/Personnel Services         918,138         -         918,138           Data Processing Services         190,770         -         190,770           Other Central Services         70,221         -         70,221		600,282	-	600,282
Central Services         Planning, Research, and Development       17,471       -       17,471         Information Services       190,829       -       190,829         Staff/Personnel Services       918,138       -       918,138         Data Processing Services       190,770       -       190,770         Other Central Services       70,221       -       70,221	Internal Distribution Services	11,944	-	11,944
Planning, Research, and Development       17,471       -       17,471         Information Services       190,829       -       190,829         Staff/Personnel Services       918,138       -       918,138         Data Processing Services       190,770       -       190,770         Other Central Services       70,221       -       70,221	Total - Business & Internal Services	612,226	-	612,226
Planning, Research, and Development       17,471       -       17,471         Information Services       190,829       -       190,829         Staff/Personnel Services       918,138       -       918,138         Data Processing Services       190,770       -       190,770         Other Central Services       70,221       -       70,221	Central Services			
Information Services       190,829       -       190,829         Staff/Personnel Services       918,138       -       918,138         Data Processing Services       190,770       -       190,770         Other Central Services       70,221       -       70,221		17.471	_	17.471
Staff/Personnel Services       918,138       -       918,138         Data Processing Services       190,770       -       190,770         Other Central Services       70,221       -       70,221			-	
Data Processing Services       190,770       -       190,770         Other Central Services       70,221       -       70,221			-	
Other Central Services         70,221         -         70,221			-	
Total - Central Services 1,387,429 - 1,387,429	<u> </u>	70,221		70,221
	Total - Central Services	1,387,429		1,387,429

	2025-26 Initial	COVID Funding	Excluding COVID
Operations & Maintenance			
Internal Building Services	92,454	-	92,454
Safety & Security Insurance	75,918 19,200	-	75,918 19,200
Equipment Expense	26,748	-	26,748
Lease of Building	1,008,480	_	1,008,480
Janitorial Services	130,000	_	130,000
Building Repairs & Maintenance	212,000	-	212,000
Utilities	146,600	-	146,600
Total - Operations & Maintenance	1,711,399	-	1,711,399
Pupil Transportation Services			
Student Costs	11,150	-	11,150
Total - Pupil Transportation Services	11,150	-	11,150
Other Support Services			
Pupil Activities			
Total - Pupil Activities		-	-
Community Services			
Community Activities			
Total - Community Activities	-	-	-
Welfare Activities			
Total - Welfare Activities	-	-	-
Outrains Transfer to School Souries Fund	1 200		1 200
Outgoing Transfer to School Service Fund	1,200	-	1,200
Total Expenditures & Other Transactions	10,618,081	-	10,618,081
Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	-	-	-
Beginning Fund Balance (7/1)	351,040	-	351,040
Ending Fund Balance	351,040	-	351,040
	33.,632		
School Service Fund			
REVENUE			
Total Food Service Revenue	-	-	-
Transfer In from General Fund	1,200	-	1,200
Total Revenue and Incoming Transfers	1,200	-	1,200
EXPENDITURES			
Operations & Maintenance			
Supplies, Materials Including Commodities Expense  Total Operations & Maintenance	1,200 1,200	-	1,200 <b>1,200</b>
Total Operations & Maintenance	1,200	-	1,200
Food Services Total Food Service Expenditures		-	<u>-</u>
Total Expenditures & Other Transactions	1,200	-	1,200
Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	-	-	-
Beginning Fund Balance (7/1)	-	-	-
Ending Food Service Fund Balance	-	-	-

**Foundations Academy** 2025-26 Initial Budget Comparison to 2024-25 Amended Budget

	2024-25 Amended Budget Proposal	2025-26 Initial Budget Proposal	Change
REVENUE			
State Aid	8,868,952	9,145,548	276,596
Other State Sources	331,315	335,281	3,966
Local Sources	928,409	926,915	(1,494)
Federal Grants	201,022	141,007	(60,015)
Private Sources	69,330	69,330	
Total Revenues and Transfers	10,399,029	10,618,081	219,053
EXPENDITURES - CONTRACTED SERVICE FEE:			
Instruction			
Basic Instruction	3,068,402	2,985,816	(82,587)
Added Needs	786,161	822,669	36,508
Support Services			
Pupil Services	357,994	375,131	17,137
Instructional Staff Support	1,131,076	1,116,149	(14,926)
General Administration	594,328	1,006,998	412,670
School Administration	944,225	587,914	(356,310)
Business & Internal Services	551,010	612,226	61,216
Central Services	1,344,942 1,609,893	1,387,429 1,712,599	42,487 102,707
Operations & Maintenance Pupil Transportation Services	11,000	11,150	150
Total Expenditures	10,399,029	10,618,081	219.052
Total Experiorures	10,599,029	10,010,001	219,002
EXCESS OF REVENUES OVER EXPENDITURES	-	-	-
Transfer Between Funds	-	-	-
FUND BALANCE, BEGINNING OF YEAR	351,040	351,040	-
CURRENT FUND BALANCE	351,040	351,040	