

Flagship Charter Academy
A Resolution of the Board of Directors
2025-26 Final Amended Budget

RESOLVED, that this resolution shall be the general appropriations act of the Academy for the
Fiscal Year 2025-26

	General	School Services	Total (Memorandum Only)
REVENUE			
State Aid	6,454,000	-	6,454,000
Other State Sources	1,309,094	-	1,309,094
Local Sources	277,160	-	277,160
Federal Grants	647,771	-	647,771
Private Sources	9,512	-	9,512
Total Revenues and Transfers	8,697,537	-	8,697,537
 EXPENDITURES - CONTRACTED SERVICE FEE:			
Instruction			
Basic Instruction	2,877,354	-	2,877,354
Added Needs	920,695	-	920,695
Support Services			
Pupil Services	456,323	-	456,323
Instructional Staff Support	967,740	-	967,740
General Administration	486,232	-	486,232
School Administration	833,165	-	833,165
Business & Internal Services	192,488	-	192,488
Central Services	500,966	-	500,966
Operations & Maintenance	1,438,489	-	1,438,489
Pupil Transportation Services	9,416	-	9,416
Other Support Services	6,312	-	6,312
Community Services			
Community Activities	8,357	-	8,357
Total Expenditures	8,697,537	-	8,697,537
EXCESS OF REVENUES OVER EXPENDITURES	-	-	-
Transfer Between Funds	-	-	-
FUND BALANCE, BEGINNING OF YEAR	84,862	-	84,862
CURRENT FUND BALANCE	84,862	-	84,862

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the Board of Directors
at a properly noticed meeting, held on June 17, 2026
where a quorum of the board was present.

Signed By: Charlene Malloy
Dated: 6/17/2026

Flagship Charter Academy

2025-26 Final Amended Budget Detail Comparison to 2025-26 Amended Budget Detail

	<u>2025-26 Amended</u>	<u>2025-26 Final Amended</u>
General Fund		
REVENUE		
State Aid	6,382,755	6,454,000
Revenue from State Sources	1,250,688	1,309,094
Revenue from Local Sources	237,147	277,160
Restricted-Federal 'Pass thru' Grants - Title I	647,283	481,635
Restricted-Federal 'Pass thru' Grants - Title II	-	37,928
Restricted-Federal 'Pass thru' Grants - Title IV	-	14,338
IDEA Flowthrough	106,238	107,569
E-Rate (32.004)	6,100	6,300
Revenue from Private Sources	12,420	9,512
Total Revenue & Other Transactions	<u><u>8,642,631</u></u>	<u><u>8,697,537</u></u>
EXPENDITURES		
Basic Instruction		
Salaries & Wages	1,905,140	2,236,352
Payroll Taxes	158,127	128,300
Insurance Benefits	216,115	193,419
Other Benefits	54,148	31,158
Employment Expenses	17,255	23,115
Contracted Services	93,253	93,253
Curricular Tools	99,150	68,984
Student Costs	12,295	21,937
General Supplies	21,605	21,949
Equipment Expense	58,379	47,396
Dues & Subscriptions	10,591	7,546
Board Funds	35,000	4,162
Other	-	(218)
Total - Basic Instruction	<u><u>2,681,058</u></u>	<u><u>2,877,354</u></u>
Added Needs		
Compensatory Education		
Salaries & Wages	761,184	458,835
Payroll Taxes	49,766	32,155
Insurance Benefits	126,783	77,605
Other Benefits	14,390	7,289
Curricular Tools	167,641	95,850
Student Costs	4,050	12,161
Equipment Expense	6,400	1,600
Other	11,832	8,601
Subtotal - Compensatory Education	<u><u>1,142,046</u></u>	<u><u>694,096</u></u>

	2025-26 Amended	2025-26 Final Amended
Special Education		
Salaries & Wages	156,762	191,395
Payroll Taxes	13,011	13,211
Insurance Benefits	12,366	7,062
Other Benefits	4,384	2,910
Employment Expenses	1,487	763
Contracted Services	2,025	510
Curricular Tools	2,701	3,105
Equipment Expense	365	328
Dues & Subscriptions	614	1,464
Other	13,122	5,851
Subtotal - Special Education	206,838	226,598
Total - Added Needs	1,348,884	920,695
Pupil Services		
Health Services	32,874	8,874
Psychological Services	19,234	15,076
Speech Pathology	65,259	19,382
Social Work Services	380,554	337,033
Other (including recess aides)	84,980	75,958
Total - Pupil Services	582,901	456,323
Instructional Staff Support		
Salaries & Wages	532,947	509,362
Payroll Taxes	43,782	35,973
Insurance Benefits	60,338	54,921
Other Benefits	18,420	13,549
Employment Expenses	30,898	21,202
Contracted Services	154,725	152,823
Curricular Tools	3,000	3,965
General Supplies	250	60
Equipment Expense	4,400	6,194
Improvement of Instruction	116,817	154,150
Communication	6,900	7,362
Other	7,979	8,180
Total - Instructional Staff Support	980,455	967,740
General Administration		
Board of Education		
Board of Education Administration	45,479	60,014
Employment Expenses	510	4,738
Professional Services - Audit & Other	15,195	14,684
Professional services - Legal	8,250	12,543
General Supplies	-	71
Insurance	12,080	11,823
Other	36	-
Subtotal - Board of Education	81,550	103,874
Executive Administration		
Executive Administration	143,027	188,737
Oversight Fee	191,483	193,620
Subtotal - Executive Administration	334,510	382,357
Grant Procurement		
Grant Procurement	-	-
Subtotal - Grant Procurement	-	-
Total - General Administration	416,060	486,232

	<u>2025-26 Amended</u>	<u>2025-26 Final Amended</u>
School Administration		
Office of the Principal		
Salaries & Wages	225,659	212,506
Payroll Taxes	18,423	15,306
Insurance Benefits	29,409	30,491
Other Benefits	5,310	4,712
Employment Expenses	12,940	8,151
Contracted Services	1,655	2,600
General Supplies	8,700	2,583
Insurance	790	791
Communication	5,655	7,349
Dues & Subscriptions	8,257	8,329
Subtotal - Office of the Principal	<u>316,797</u>	<u>292,819</u>
Other School Administration		
Admissions & Other Administrative Support	86,509	114,157
Salaries & Wages	24,403	24,813
Payroll Taxes	2,025	1,931
Insurance Benefits	6,067	5,921
Other Benefits	586	367
Employment Expenses	1,075	741
Marketing	248,880	392,216
Dues & Subscriptions	250	201
Subtotal - Other School Administration	<u>369,795</u>	<u>540,346</u>
Total - School Administration	686,592	833,165
Business & Internal Services		
Fiscal Services	142,721	188,334
Internal Distribution Services	3,148	4,154
Total - Business & Internal Services	<u>145,869</u>	<u>192,488</u>
Central Services		
Planning, Research, and Development	2,912	3,843
Information Services	103,664	136,794
Staff/Personnel Services	209,943	277,039
Data Processing Services	45,658	60,250
Other Central Services	17,460	23,040
Total - Central Services	<u>379,637</u>	<u>500,966</u>
Operations & Maintenance		
Internal Building Services	22,796	30,081
Safety & Security	72,339	74,122
Insurance	23,600	23,799
Equipment Expense	20,737	9,361
Lease of Building	850,464	850,464
Janitorial Services	180,041	182,000
Building Repairs & Maintenance	103,700	138,088
Utilities	126,900	130,430
Dues & Subscriptions	-	43
Taxes	-	100
Total - Operations & Maintenance	<u>1,400,576</u>	<u>1,438,489</u>
Pupil Transportation Services		
Student Costs	9,093	9,255
Other	166	161
Total - Pupil Transportation Services	<u>9,259</u>	<u>9,416</u>

	<u>2025-26 Amended</u>	<u>2025-26 Final Amended</u>
Other Support Services		
Pupil Activities		
Contracted Services	-	5,670
Student Costs	10	642
Total - Pupil Activities	<u>10</u>	<u>6,312</u>
Community Services		
Community Activities		
Student Costs	10,000	8,109
Other	300	248
Total - Community Activities	<u>10,300</u>	<u>8,357</u>
Welfare Activities		
Student Costs	1,000	-
Other	30	-
Total - Welfare Activities	<u>1,030</u>	<u>-</u>
Outgoing Transfer to School Service Fund	-	-
Total Expenditures & Other Transactions	8,642,631	8,697,537
Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	-	-
Beginning Fund Balance (7/1)	84,862	84,862
Ending Fund Balance	<u>84,862</u>	<u>84,862</u>
School Service Fund		
REVENUE		
Total Food Service Revenue	<u>-</u>	<u>-</u>
Transfer In from General Fund	-	-
Total Revenue and Incoming Transfers	-	-
EXPENDITURES		
Operations & Maintenance		
Total Operations & Maintenance	<u>-</u>	<u>-</u>
Food Services		
Total Food Service Expenditures	<u>-</u>	<u>-</u>
Total Expenditures & Other Transactions	-	-
Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	-	-
Beginning Fund Balance (7/1)	-	-
Ending Food Service Fund Balance	<u>-</u>	<u>-</u>