


Taylor Exemplar Academy
A Resolution of the Board of Directors
2020-2021 Initial Budget

RESOLVED, that this resolution shall be the general appropriations act of the Academy for the Fiscal Year 2020-2021.

	General	School Services	Total (Memorandum Only)
REVENUE			
State Aid	6,030,082	-	6,030,082
Other State Sources	709,351	4,194	713,545
Local Sources	-	-	-
Federal Grants	552,274	232,580	784,854
Private Sources	107,900	32,273	140,173
Total Revenues and Transfers	7,399,607	269,047	7,668,654
EXPENDITURES - CONTRACTED SERVICE FEE:			
Instruction			
Basic Instruction	2,381,446	-	2,381,446
Added Needs	822,798	-	822,798
Special Education	326,201	-	326,201
Support Services			
Pupil Services	242,499	-	242,499
Instructional Staff Support	842,540	-	842,540
Board of Education	86,127	-	86,127
Executive Administration	236,677	-	236,677
Grant Procurement	32,314	-	32,314
School Admin - Office of the Principal	310,223	-	310,223
Other School Administration	177,265	-	177,265
Business & Internal Services	106,270	-	106,270
Central Services	417,561	-	417,561
Operations & Maintenance	1,401,686	-	1,401,686
Pupil Transportation Services	16,000	-	16,000
Food Services	-	242,588	242,588
Total Expenditures	7,399,607	242,588	7,642,195
EXCESS OF REVENUES OVER EXPENDITURES	-	26,459	26,459
Transfer Between Funds	-	-	-
FUND BALANCE, BEGINNING OF YEAR	-	-	-
CURRENT FUND BALANCE	-	26,459	26,459

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the Board of Directors at a properly noticed meeting, held on May 28, 2020 where a quorum of the board was present.

Signed By: 
Dated: May 28, 2020

Taylor Exemplar Academy

2020-2021 Initial Budget Detail

2020-2021 Initial Budget

General Fund

REVENUE

State Aid	6,030,082
Revenue from State Sources	709,351
Restricted-Federal 'Pass thru' Grants - Title I	315,675
Restricted-Federal 'Pass thru' Grants - Title II	61,095
Restricted-Federal 'Pass thru' Grants - Title IV	19,448
Restricted-Federal 'Pass thru' Grants - IDEA	156,056
Revenue from Private Sources	107,900
Total Revenue & Other Transactions	7,399,607

EXPENDITURES

Basic Instruction

Salaries, Taxes, & Benefits	1,981,109
Local Meetings	7,655
Printing and Binding	30,400
Teaching Supplies	131,705
Textbooks	40,748
Software & Equipment	1,320
Equipment Lease	63,360
Dues/Memberships	4,000
Field trips	42,200
Contracted Services	39,469
Employment Expenses	1,680
Finger Printing & Background Checks	2,800
Board Funds	35,000
Total - Basic Instruction	2,381,446

Added Needs

Salaries, Taxes, & Benefits	718,839
Teaching Supplies	103,959
Total - Added Needs	822,798

Special Education

Salaries, Taxes, & Benefits	252,362
Local Meetings	375
Workshops and Conferences	1,211
Teaching Supplies	2,500
Software & Equipment	250
Transportation	61,020
Indirect Costs	8,483
Total - Special Education	326,201

Pupil Services

Occupational Therapist Services	50,106
Psychological Services	40,538
Speech Pathology	103,788
Social Work Services	48,067
Total - Pupil Services	242,499

Instructional Staff Support

Salaries, Taxes, & Benefits	395,023
Workshops and Conferences	8,633

Improvement of Instruction	204,666
Professional Development	107,797
Library Books	4,000
Library	935
Technology	73,135
Special Education	31,326
Recess Aides	17,025
Total - Instructional Staff Support	842,540
Board of Education	
Board of Education Administration	53,358
Legal Fees	7,500
Audit	10,690
Travel & Expense Staff	500
Insurance	14,079
Total - Board of Education	86,127
Executive Administration	
Executive Administration	40,088
Oversight Fee	196,589
Total - Executive Administration	236,677
Grant Procurement	
Grant Procurement	32,314
Total - Grant Procurement	32,314
Office of the Principal	
Salaries, Taxes, & Benefits	223,845
Local Meetings	7,455
Workshops and Conferences	5,426
Mailing	5,760
Printing & Binding	2,100
Office Supplies	6,400
Dues/Memberships	3,500
Advertising	54,652
Contracted Services	460
Bank Charges	625
Total - Office of the Principal	310,223
Other School Administration	
Admissions & Other Administrative Support	156,625
Salaries, Taxes, & Benefits	18,831
Local Meetings	50
Workshops and Conferences	259
Printing & Binding	1,500
Total - Other School Administration	177,265
Business & Internal Services	
Fiscal Services	102,123
Internal Distribution Services	4,147
Total - Business & Internal Services	106,270
Operations & Maintenance	
Internal Building Services	20,531
Telephone	2,661
Heat	7,941
Electric	48,530
Sewer	8,375
Waste & Trash Disposal	5,700
Building Maintenance & Repair	213,526
Equipment Maintenance & Repair	5,960
Lease of Building	976,480
Lease of Equipment	8,580

Equipment Purchases	11,950
Liability Insurance	1,094
Property Taxes	74,676
Property Insurance	10,565
Safety & Security	5,117
Total - Operations & Maintenance	1,401,686

Pupil Transportation Services

Contracted Transportation	16,000
Total - Pupil Transportation Services	16,000

Central Services

Information Services	41,939
Staff/Personnel Services	189,201
Data Processing Services	136,246
Other Central Services	50,175
Total - Central Services	417,561

Pupil Activities

Salaries, Taxes, & Benefits	-
Contracted Services	-
Supplies	-
Total - Pupil Activities	-

Outgoing Transfer to School Service Fund -

Total Expenditures & Other Transactions 7,399,607

Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses

Beginning Fund Balance (7/1)	-
Ending Fund Balance	-

School Service Fund

REVENUE

Food Sales to Pupils	32,273
State Revenue	4,194
Department of Agriculture - Lunch	185,142
Department of Agriculture - Breakfast	29,475
Department of Agriculture - Fruit/Veg	-
Department of Agriculture - Supper	-
Commodities	17,963
Other USDA Grants	-
Total Food Service Revenue	<u>269,047</u>
Transfer In from General Fund	-
Total Revenue and Incoming Transfers	269,047

EXPENDITURES

Food Services	
Total Food Service Expenditures	<u>242,588</u>
Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	26,459
Beginning Fund Balance (7/1)	-
Ending Food Service Fund Balance	<u>26,459</u>