

**Regent Park Scholars Charter Academy**

A Resolution of the Board of Directors  
2019-2020 Initial Budget

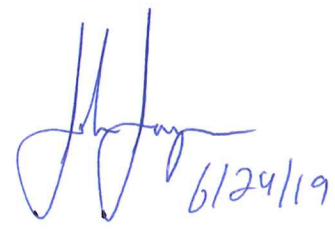
RESOLVED, that this resolution shall be the general appropriations act of the Academy for the Fiscal Year 2019-2020.

	General	School Services	Total (Memorandum Only)
<b>REVENUE</b>			
State Aid	5,738,275	-	5,738,275
Other State Sources	944,648	8,432	953,080
Local Sources	-	-	-
Federal Grants	900,777	484,933	1,385,710
Private Sources	30,185	-	30,185
Contribution from Management Company	153,154	-	153,154
<b>Total Revenues and Transfers</b>	<b>7,767,039</b>	<b>493,365</b>	<b>8,260,404</b>
 <b>EXPENDITURES - CONTRACTED SERVICE FEE:</b>			
Instruction			
Basic Instruction	2,373,230	-	2,373,230
Added Needs	1,377,122	-	1,377,122
Special Education	326,799	-	326,799
Support Services			
Pupil Services	196,402	-	196,402
Instructional Staff Support	817,925	-	817,925
Board of Education	64,902	-	64,902
Executive Administration	207,513	-	207,513
Grant Procurement	17,077	-	17,077
School Admin - Office of the Principal	334,547	-	334,547
Other School Administration	115,560	-	115,560
Business & Internal Services	70,299	-	70,299
Central Services	242,472	-	242,472
Operations & Maintenance	1,609,941	-	1,609,941
Pupil Transportation Services	13,250	-	13,250
Food Services	-	413,300	413,300
<b>Total Expenditures</b>	<b>7,767,039</b>	<b>413,300</b>	<b>8,180,339</b>
<b>EXCESS OF REVENUES OVER EXPENDITURES</b>	<b>-</b>	<b>80,065</b>	<b>80,065</b>
Transfer Between Funds	-	-	-
<b>FUND BALANCE, BEGINNING OF YEAR</b>	<b>10,992</b>	<b>187,955</b>	<b>198,947</b>
<b>CURRENT FUND BALANCE</b>	<b>10,992</b>	<b>268,020</b>	<b>279,012</b>

**Secretary's Certification:**

I certify that the foregoing resolution was duly adopted by the Board of Directors at a properly noticed meeting, held on June 24 2019 where a quorum of the board was present.

Signed By: Mr. Hugh Wain  
Dated: 6/24/19



## Regent Park Scholars Charter Academy

2019-2020 Initial Budget Detail

### 2019-2020 Initial Budget

#### General Fund

#### REVENUE

State Aid	5,738,275
Revenue from State Sources	944,648
Restricted-Federal 'Pass thru' Grants - Title I	628,315
Restricted-Federal 'Pass thru' Grants - Title II	80,765
Restricted-Federal 'Pass thru' Grants - Title IV	23,992
Restricted-Federal 'Pass thru' Grants - IDEA	167,705
Revenue from Private Sources	30,185
Contribution from Management Company	153,154
<b>Total Revenue &amp; Other Transactions</b>	<b>7,767,039</b>

#### EXPENDITURES

#### Basic Instruction

Salaries, Taxes, & Benefits	2,142,121
Local Meetings	6,925
Printing and Binding	20,850
Teaching Supplies	93,363
Textbooks	8,298
Software & Equipment	1,325
Equipment Lease	19,492
Dues/Memberships	4,000
Field trips	4,950
Contracted Services	32,991
Employment Expenses	1,620
Finger Printing & Background Checks	2,295
Board Funds	35,000
<b>Total - Basic Instruction</b>	<b>2,373,230</b>

#### Added Needs

Salaries, Taxes, & Benefits	667,175
Teaching Supplies	709,947
<b>Total - Added Needs</b>	<b>1,377,122</b>

#### Special Education

Salaries, Taxes, & Benefits	298,414
Local Meetings	375
Workshops and Conferences	1,322
Teaching Supplies	3,325
Software & Equipment	675
Indirect Costs	22,688
<b>Total - Special Education</b>	<b>326,799</b>

#### Pupil Services

Occupational Therapist Services	22,552
Psychological Services	33,787
Speech Pathology	101,754
Social Work Services	38,309
<b>Total - Pupil Services</b>	<b>196,402</b>

#### Instructional Staff Support

Salaries, Taxes, & Benefits	448,287
Workshops and Conferences	7,688
Improvement of Instruction	112,157
Professional Development	135,836
Library Books	4,000
Library	915
Technology	55,597
Special Education	29,405
Recess Aides	24,040
<b>Total - Instructional Staff Support</b>	<b>817,925</b>
<b>Board of Education</b>	
Board of Education Administration	27,702
Legal Fees	7,500
Audit	15,525
Travel & Expense Staff	500
Insurance	13,675
<b>Total - Board of Education</b>	<b>64,902</b>
<b>Executive Administration</b>	
Executive Administration	16,359
Oversight Fee	191,154
<b>Total - Executive Administration</b>	<b>207,513</b>
<b>Grant Procurement</b>	
Grant Procurement	17,077
<b>Total - Grant Procurement</b>	<b>17,077</b>
<b>Office of the Principal</b>	
Salaries, Taxes, & Benefits	257,863
Local Meetings	7,265
Workshops and Conferences	5,559
Mailing	5,250
Printing & Binding	2,970
Office Supplies	9,000
Dues/Memberships	3,100
Advertising	42,490
Contracted Services	450
Bank Charges	600
<b>Total - Office of the Principal</b>	<b>334,547</b>
<b>Other School Administration</b>	
Admissions & Other Administrative Support	84,831
Salaries, Taxes, & Benefits	24,090
Local Meetings	900
Workshops and Conferences	294
Mailing	3,445
Printing & Binding	2,000
<b>Total - Other School Administration</b>	<b>115,560</b>
<b>Business &amp; Internal Services</b>	
Fiscal Services	67,693
Internal Distribution Services	2,606
<b>Total - Business &amp; Internal Services</b>	<b>70,299</b>
<b>Operations &amp; Maintenance</b>	
Internal Building Services	12,529
Telephone	8,010
Heat	15,325
Electric	128,890
Sewer	22,150

Waste & Trash Disposal	10,900
Building Maintenance & Repair	236,828
Equipment Maintenance & Repair	5,890
Lease of Building	1,086,080
Lease of Equipment	3,651
Equipment Purchases	11,825
Liability Insurance	993
Property Insurance	13,035
Safety & Security	53,835
<b>Total - Operations &amp; Maintenance</b>	<b><u>1,609,941</u></b>
<b>Pupil Transportation Services</b>	
Contracted Transportation	13,250
<b>Total - Pupil Transportation Services</b>	<b><u>13,250</u></b>
<b>Central Services</b>	
Information Services	33,087
Staff/Personnel Services	116,779
Data Processing Services	65,618
Other Central Services	26,988
<b>Total - Central Services</b>	<b><u>242,472</u></b>
<b>Pupil Activities</b>	
Salaries, Taxes, & Benefits	-
Contracted Services	-
Supplies	-
<b>Total - Pupil Activities</b>	<b><u>-</u></b>
Outgoing Transfer to School Service Fund	-
Total Expenditures & Other Transactions	7,767,039
<b>Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses</b>	<b>-</b>
Beginning Fund Balance (7/1)	10,992
Ending Fund Balance	<b><u>10,992</u></b>

**School Service Fund**

**REVENUE**

Food Sales to Pupils	-
State Revenue	8,432
Department of Agriculture	324,085
Department of Agriculture - Breakfast	134,037
Department of Agriculture - Fruit/Veg	-
Commodities	26,811
Other USDA Grants	-
<b>Total Food Service Revenue</b>	<b><u>493,365</u></b>

Transfer In from General Fund -

**Total Revenue and Incoming Transfers 493,365**

**EXPENDITURES**

**Food Services**

Supplies, Materials including Commodities expense	413,300
Salaries & Wages	-
Lease of Building	-

**Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses 80,065**

Beginning Fund Balance (7/1) 187,955

Ending Food Service Fund Balance **268,020**