

**Excel Charter Academy**  
A Resolution of the Board of Directors  
2019-2020 Initial Budget

RESOLVED, that this resolution shall be the general appropriations act of the Academy for the Fiscal Year 2019-2020.

	General	School Services	Total (Memorandum Only)
<b>REVENUE</b>			
State Aid	6,187,851	-	6,187,851
Other State Sources	463,665	2,527	466,192
Local Sources	321,797	-	321,797
Federal Grants	364,742	163,611	528,353
Private Sources	51,660	43,443	95,103
Total Revenues and Transfers	7,389,715	209,581	7,599,296
<b>EXPENDITURES - CONTRACTED SERVICE FEE:</b>			
Instruction			
Basic Instruction	2,560,514	-	2,560,514
Added Needs	433,776	-	433,776
Special Education	295,016	-	295,016
Support Services			
Pupil Services	253,082	-	253,082
Instructional Staff Support	936,981	-	936,981
Board of Education	97,863	-	97,863
Executive Administration	227,157	-	227,157
Grant Procurement	44,946	-	44,946
School Admin - Office of the Principal	290,132	-	290,132
Other School Administration	220,476	-	220,476
Business & Internal Services	178,421	-	178,421
Central Services	621,432	-	621,432
Operations & Maintenance	1,228,919	-	1,228,919
Pupil Transportation Services	1,000	-	1,000
Food Services	-	182,024	182,024
Total Expenditures	7,389,715	182,024	7,571,739
EXCESS OF REVENUES OVER EXPENDITURES	-	27,557	27,557
Transfer Between Funds	-	-	-
FUND BALANCE, BEGINNING OF YEAR	6,090	81,856	87,946
CURRENT FUND BALANCE	6,090	109,413	115,503

**Secretary's Certification:**

I certify that the foregoing resolution was duly adopted by the Board of Directors at a properly noticed meeting, held on 5/14/19 where a quorum of the board was present.

Signed By: Dele Mowry

Dated: 5/14/19

**Excel Charter Academy**  
2019-2020 Initial Budget Detail

**2019-2020**  
**Initial Budget**

**General Fund**

**REVENUE**

State Aid	6,187,851
Revenue from State Sources	463,665
Revenue from Local Sources	321,797
Restricted-Federal 'Pass thru' Grants - Title I	201,760
Restricted-Federal 'Pass thru' Grants - Title II	37,536
Restricted-Federal 'Pass thru' Grants - Title IV	11,638
Restricted-Federal 'Pass thru' Grants - IDEA	113,808
Revenue from Private Sources	51,660
<b>Total Revenue &amp; Other Transactions</b>	<b>7,389,715</b>

**EXPENDITURES**

**Basic Instruction**

Salaries, Taxes, & Benefits	2,287,436
Local Meetings	8,235
Printing and Binding	25,290
Teaching Supplies	87,458
Textbooks	14,947
Software & Equipment	1,325
Equipment Lease	37,049
Dues/Memberships	4,000
Field trips	21,898
Contracted Services	33,816
Employment Expenses	1,680
Finger Printing & Background Checks	2,380
Board Funds	35,000
<b>Total - Basic Instruction</b>	<b>2,560,514</b>

**Added Needs**

Salaries, Taxes, & Benefits	280,933
Teaching Supplies	152,843
<b>Total - Added Needs</b>	<b>433,776</b>

**Special Education**

Salaries, Taxes, & Benefits	263,532
Local Meetings	375
Workshops and Conferences	1,322
Teaching Supplies	3,325
Software & Equipment	675
Indirect Costs	25,787
<b>Total - Special Education</b>	<b>295,016</b>

**Pupil Services**

Occupational Therapist Services	69,246
Psychological Services	40,538
Speech Pathology	88,541
Social Work Services	54,757
<b>Total - Pupil Services</b>	<b>253,082</b>

**Instructional Staff Support**

Salaries, Taxes, & Benefits	406,245
Workshops and Conferences	7,688
Improvement of Instruction	291,792
Professional Development	94,671
Library Books	4,000
Library	915
Technology	84,667
Special Education	37,877
Recess Aides	9,126
<b>Total - Instructional Staff Support</b>	<b>936,981</b>
<b>Board of Education</b>	
Board of Education Administration	70,308
Legal Fees	7,500
Audit	5,725
Travel & Expense Staff	500
Insurance	13,830
<b>Total - Board of Education</b>	<b>97,863</b>
<b>Executive Administration</b>	
Executive Administration	41,521
Oversight Fee	185,636
<b>Total - Executive Administration</b>	<b>227,157</b>
<b>Grant Procurement</b>	
Grant Procurement	44,946
<b>Total - Grant Procurement</b>	<b>44,946</b>
<b>Office of the Principal</b>	
Salaries, Taxes, & Benefits	250,559
Local Meetings	8,025
Workshops and Conferences	5,559
Mailing	6,368
Printing & Binding	3,080
Office Supplies	10,916
Dues/Memberships	3,100
Advertising	1,475
Contracted Services	450
Bank Charges	600
<b>Total - Office of the Principal</b>	<b>290,132</b>
<b>Other School Administration</b>	
Admissions & Other Administrative Support	211,295
Salaries, Taxes, & Benefits	7,681
Printing & Binding	1,500
<b>Total - Other School Administration</b>	<b>220,476</b>
<b>Business &amp; Internal Services</b>	
Fiscal Services	171,807
Internal Distribution Services	6,614
<b>Total - Business &amp; Internal Services</b>	<b>178,421</b>
<b>Operations &amp; Maintenance</b>	
Internal Building Services	31,798
Telephone	6,960
Heat	10,136
Electric	60,067
Sewer	7,600
Waste & Trash Disposal	7,300
Building Maintenance & Repair	232,088
Equipment Maintenance & Repair	5,960

Lease of Building	765,120
Lease of Equipment	5,657
Equipment Purchases	19,555
Liability Insurance	1,045
Property Taxes	60,280
Property Insurance	11,240
Safety & Security	4,113
<b>Total - Operations &amp; Maintenance</b>	<b><u>1,228,919</u></b>
<b>Pupil Transportation Services</b>	
Contracted Transportation	1,000
<b>Total - Pupil Transportation Services</b>	<b><u>1,000</u></b>
<b>Central Services</b>	
Information Services	72,864
Staff/Personnel Services	307,363
Data Processing Services	172,708
Other Central Services	68,497
<b>Total - Central Services</b>	<b><u>621,432</u></b>
<b>Pupil Activities</b>	
Salaries, Taxes, & Benefits	-
Contracted Services	-
Supplies	-
<b>Total - Pupil Activities</b>	<b><u>-</u></b>
Outgoing Transfer to School Service Fund	-
Total Expenditures & Other Transactions	7,389,715
<b>Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses</b>	<b>-</b>
Beginning Fund Balance (7/1)	6,090
Ending Fund Balance	<b><u>6,090</u></b>

**School Service Fund**

**REVENUE**

Food Sales to Pupils	43,443
State Revenue	2,527
Department of Agriculture	125,329
Department of Agriculture - Breakfast	23,681
Department of Agriculture - Fruit/Veg	-
Commodities	14,601
Other USDA Grants	-
<b>Total Food Service Revenue</b>	<b>209,581</b>

Transfer In from General Fund -

**Total Revenue and Incoming Transfers 209,581**

**EXPENDITURES**

**Food Services**

Supplies, Materials including Commodities expense	182,024
Salaries & Wages	-
Lease of Building	-

**Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses 27,557**

Beginning Fund Balance (7/1) 81,856

Ending Food Service Fund Balance **109,413**