

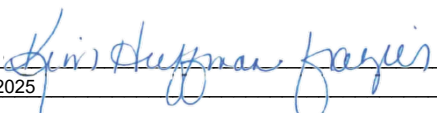
Laurus Academy
A Resolution of the Board of Directors
2024-25 Final Amended Budget

RESOLVED, that this resolution shall be the general appropriations act of the Academy for the
Fiscal Year 2024-25

	General	School Services	Total (Memorandum Only)
REVENUE			
State Aid	7,846,464	-	7,846,464
Other State Sources	1,090,807	-	1,090,807
Local Sources	79,429	-	79,429
Federal Grants	1,133,548	-	1,133,548
Private Sources	37,780	-	37,780
Total Revenues and Transfers	10,188,028	-	10,188,028
EXPENDITURES - CONTRACTED SERVICE FEE:			
Instruction			
Basic Instruction	3,149,650	-	3,149,650
Added Needs	1,522,543	-	1,522,543
Support Services			
Pupil Services	570,101	-	570,101
Instructional Staff Support	1,030,164	-	1,030,164
General Administration	509,569	-	509,569
School Administration	806,777	-	806,777
Business & Internal Services	269,919	-	269,919
Central Services	639,808	-	639,808
Operations & Maintenance	1,452,950	-	1,452,950
Pupil Transportation Services	61,038	-	61,038
Other Support Services	33,433	-	33,433
Community Services			
Community Activities	140,280	-	140,280
Welfare Activities	8,318	-	8,318
Total Expenditures	10,194,549	-	10,194,549
EXCESS OF REVENUES OVER EXPENDITURES	(6,521)	-	(6,521)
Transfer Between Funds	-	-	-
FUND BALANCE, BEGINNING OF YEAR	50,954	-	50,954
CURRENT FUND BALANCE	44,433	-	44,433

President's Certification:

I certify that the foregoing resolution was duly adopted by the Board of Directors
at a properly noticed meeting, held on June 12, 2025
where a quorum of the board was present.

Signed By: 
Dated: June 12, 2025

Laurus Academy
2024-25 Final Amended Budget Detail

	2024-25 Final Amended	COVID Funding	Excluding COVID
General Fund			
REVENUE			
State Aid	7,846,464	-	7,846,464
Revenue from State Sources	1,090,807	-	1,090,807
Revenue from Local Sources	79,429	-	79,429
Restricted-Federal 'Pass thru' Grants - Title I	476,306	-	476,306
Restricted-Federal 'Pass thru' Grants - Title II	39,782	-	39,782
Restricted-Federal 'Pass thru' Grants - Title IV	12,938	-	12,938
IDEA Flowthrough	187,712	-	187,712
ESSER III (84.425D)	408,804	408,804	-
E-Rate (32.004)	8,006	-	8,006
Revenue from Private Sources	37,780	-	37,780
Total Revenue & Other Transactions	10,188,028	408,804	9,779,224
EXPENDITURES			
Basic Instruction			
Salaries & Wages	2,238,080	292,813	1,945,268
Payroll Taxes	185,451	22,499	162,952
Insurance Benefits	291,773	-	291,773
Other Benefits	43,730	5,129	38,601
Employment Expenses	29,188	-	29,188
Contracted Services	105,599	-	105,599
Curricular Tools	132,393	-	132,393
Student Costs	12,079	-	12,079
General Supplies	22,192	-	22,192
Equipment Expense	42,497	0	42,497
Dues & Subscriptions	9,653	-	9,653
Other	37,015	37,492	(477)
Total - Basic Instruction	3,149,650	357,933	2,791,717
Added Needs			
Compensatory Education			
Salaries & Wages	652,375	29,153	623,222
Payroll Taxes	53,764	2,928	50,835
Insurance Benefits	76,392	57	76,335
Other Benefits	11,203	910	10,293
Employment Expenses	326	-	326
Curricular Tools	69,917	-	69,917
Equipment Expense	6,089	-	6,089
Other	13,263	3,956	9,308
Subtotal - Compensatory Education	883,327	37,003	846,324
Special Education			
Salaries & Wages	386,348	-	386,348
Payroll Taxes	33,757	-	33,757
Insurance Benefits	41,528	-	41,528
Other Benefits	8,430	-	8,430
Employment Expenses	1,111	-	1,111
Contracted Services	105,706	-	105,706
Curricular Tools	3,678	-	3,678
Other	58,659	-	58,659
Subtotal - Special Education	639,216	-	639,216
Total - Added Needs	1,522,543	37,003	1,485,539
Pupil Services			
Health Services	13,808	-	13,808
Psychological Services	39,449	-	39,449
Speech Pathology	107,130	-	107,130
Social Work Services	395,332	1,953	393,380
Other (including recess aides)	14,382	-	14,382
Total - Pupil Services	570,101	1,953	568,148

	2024-25 Final Amended	COVID Funding	Excluding COVID
Instructional Staff Support			
Salaries & Wages	457,509	9,450	448,059
Payroll Taxes	36,744	693	36,051
Insurance Benefits	43,106	(204)	43,310
Other Benefits	22,581	371	22,209
Employment Expenses	29,070	(7,150)	36,220
Contracted Services	135,216	-	135,216
Curricular Tools	24,913	-	24,913
General Supplies	1,035	-	1,035
Improvement of Instruction	266,032	-	266,032
Communication	7,520	-	7,520
Other	6,439	588	5,850
Total - Instructional Staff Support	1,030,164	3,749	1,026,416
General Administration			
Board of Education			
Board of Education Administration	86,851	-	86,851
Employment Expenses	12,769	-	12,769
Professional Services - Audit & Other	12,858	1,028	11,830
Professional services - Legal	26,531	-	26,531
General Supplies	136	-	136
Insurance	9,800	-	9,800
Equipment Expense	4,825	-	4,825
Other	96	96	-
Subtotal - Board of Education	153,866	1,124	152,742
Executive Administration			
Executive Administration	99,455	-	99,455
Oversight Fee	256,248	-	256,248
Subtotal - Executive Administration	355,703	-	355,703
Grant Procurement			
Grant Procurement	-	-	-
Subtotal - Grant Procurement	-	-	-
Total - General Administration	509,569	1,124	508,445
School Administration			
Office of the Principal			
Salaries & Wages	271,715	(720)	272,435
Payroll Taxes	22,174	(55)	22,229
Insurance Benefits	16,996	-	16,996
Other Benefits	4,160	-	4,160
Employment Expenses	8,135	-	8,135
Contracted Services	1,525	-	1,525
General Supplies	9,768	-	9,768
Insurance	1,000	-	1,000
Equipment Expense	563	-	563
Communication	5,440	-	5,440
Dues & Subscriptions	9,758	-	9,758
Subtotal - Office of the Principal	351,235	(775)	352,010
Other School Administration			
Admissions & Other Administrative Support	287,500	-	287,500
Salaries & Wages	25,671	-	25,671
Payroll Taxes	2,074	-	2,074
Insurance Benefits	5,423	-	5,423
Other Benefits	365	-	365
Employment Expenses	1,955	-	1,955
General Supplies	104	-	104
Marketing	132,275	-	132,275
Dues & Subscriptions	176	-	176
Subtotal - Other School Administration	455,542	-	455,542
Total - School Administration	806,777	(775)	807,553
Business & Internal Services			
Fiscal Services	264,085	-	264,085
Internal Distribution Services	5,834	-	5,834
Total - Business & Internal Services	269,919	-	269,919

	2024-25 Final Amended	COVID Funding	Excluding COVID
Central Services			
Planning, Research, and Development	9,934	-	9,934
Information Services	47,588	-	47,588
Staff/Personnel Services	434,583	-	434,583
Data Processing Services	78,314	-	78,314
Other Central Services	69,388	-	69,388
Total - Central Services	639,808	-	639,808
Operations & Maintenance			
Internal Building Services	44,874	-	44,874
Safety & Security	48,815	-	48,815
Insurance	20,740	-	20,740
Equipment Expense	28,338	-	28,338
Lease of Building	795,200	-	795,200
Janitorial Services	200,125	-	200,125
Building Repairs & Maintenance	140,911	-	140,911
Utilities	92,937	-	92,937
Dues & Subscriptions	520	-	520
Taxes	80,490	-	80,490
Other	1	-	1
Total - Operations & Maintenance	1,452,950	-	1,452,950
Pupil Transportation Services			
Student Costs	61,038	-	61,038
Total - Pupil Transportation Services	61,038	-	61,038
Other Support Services			
Pupil Activities			
Salaries & Wages	8,400	-	8,400
Contracted Services	9,700	-	9,700
Student Costs	15,333	-	15,333
Total - Pupil Activities	33,433	-	33,433
Community Services			
Community Activities			
Salaries & Wages	44,796	-	44,796
Payroll Taxes	3,519	-	3,519
Insurance Benefits	6,009	-	6,009
Other Benefits	637	-	637
Contracted Services	81,250	-	81,250
Student Costs	2,476	-	2,476
Other	1,593	-	1,593
Total - Community Activities	140,280	-	140,280
Welfare Activities			
Employment Expenses	7,150	7,150	-
Student Costs	500	-	500
Other	668	668	-
Total - Welfare Activities	8,318	7,818	500
Outgoing Transfer to School Service Fund	-	-	-
Total Expenditures & Other Transactions	10,194,549	408,804	9,785,745
Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	(6,521)	-	(6,521)
Beginning Fund Balance (7/1)	50,954	-	50,954
Ending Fund Balance	44,433	-	44,433

	2024-25 Final Amended	COVID Funding	Excluding COVID
School Service Fund			
REVENUE			
Total Food Service Revenue	-	-	-
Transfer In from General Fund	-	-	-
Total Revenue and Incoming Transfers	-	-	-
EXPENDITURES			
Operations & Maintenance			
Total Operations & Maintenance	-	-	-
Food Services			
Total Food Service Expenditures	-	-	-
Total Expenditures & Other Transactions	-	-	-
Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	-	-	-
Beginning Fund Balance (7/1)	-	-	-
Ending Food Service Fund Balance	-	-	-