

**Walton Charter Academy**

A Resolution of the Board of Directors  
2020-2021 Final Amended Budget

RESOLVED, that this resolution shall be the general appropriations act of the Academy for the  
**Fiscal Year 2020-2021.**

	<u>General</u>	<u>School Services</u>	<u>Total (Memorandum Only)</u>
<b>REVENUE</b>			
State Aid	6,711,174	-	6,711,174
Other State Sources	813,140	16,100	829,240
Local Sources	147,879	-	147,879
Federal Grants	1,606,785	124,100	1,730,885
Private Sources	11,965	100	12,065
Total Revenues and Transfers	<u>9,290,943</u>	<u>140,300</u>	<u>9,431,243</u>
<b>EXPENDITURES - CONTRACTED SERVICE FEE:</b>			
Instruction			
Basic Instruction	3,322,744	-	3,322,744
Added Needs	1,267,379	-	1,267,379
Support Services			
Pupil Services	191,112	-	191,112
Instructional Staff Support	1,022,598	-	1,022,598
General Administration	422,178	-	422,178
School Administration	586,753	-	586,753
Business & Internal Services	177,392	-	177,392
Central Services	620,075	-	620,075
Operations & Maintenance	1,677,212	-	1,677,212
Pupil Transportation Services	3,500	-	3,500
Other Support Services	-	109,090	109,090
Total Expenditures	<u>9,290,943</u>	<u>109,090</u>	<u>9,400,033</u>
EXCESS OF REVENUES OVER EXPENDITURES	-	31,210	31,210
Transfer Between Funds	-	-	-
FUND BALANCE, BEGINNING OF YEAR	56,865	257,644	314,509
CURRENT FUND BALANCE	<u>56,865</u>	<u>288,854</u>	<u>345,719</u>

**Secretary's Certification:**

I certify that the foregoing resolution was duly adopted by the Board of Directors  
at a properly noticed meeting, held on June 11, 2021  
where a quorum of the board was present.

Signed By: \_\_\_\_\_

Dated: June 11, 2021

**Walton Charter Academy**  
2020-2021 Final Amended Budget Detail

**2020-2021**  
**Final Amended Budget**

**General Fund**

**REVENUE**

State Aid	6,711,174
Revenue from State Sources	813,140
Revenue from Local Sources	147,879
Restricted-Federal 'Pass thru' Grants - Title I	422,860
Restricted-Federal 'Pass thru' Grants - Title II	102,975
Restricted-Federal 'Pass thru' Grants - Title IV	43,610
Restricted-Federal 'Pass thru' Grants - IDEA	123,040
Restricted-Federal 'Pass thru' Grants - CRF	487,654
Restricted-Federal 'Pass thru' Grants - GEER	98,917
Restricted-Federal 'Pass thru' Grants - ESSER	327,729
Revenue from Private Sources	11,965
<b>Total Revenue &amp; Other Transactions</b>	<b><u>9,290,943</u></b>

**EXPENDITURES**

**Basic Instruction**

Salaries, Taxes, & Benefits	2,301,107
Local Meetings	8,690
Printing and Binding	12,460
Teaching Supplies	524,350
Textbooks	115,672
Software & Equipment	70
Equipment Lease	62,730
Dues/Memberships	1,020
Field trips	9,900
Contracted Services	248,315
Employment Expenses	640
Finger Printing & Background Checks	2,790
Board Funds	35,000
<b>Total - Basic Instruction</b>	<b><u>3,322,744</u></b>

**Added Needs**

**Compensatory Education**

Salaries, Taxes, & Benefits	879,981
Teaching Supplies	92,192
<b>Subtotal - Compensatory Education</b>	<b><u>972,173</u></b>

**Special Education**

Salaries, Taxes, & Benefits	254,434
Instructional Services	3,815

Local Meetings	245
Workshops and Conferences	1,050
Teaching Supplies	10,621
Software & Equipment	550
Dues/Memberships	800
Indirect Costs	23,691
<b>Subtotal - Special Education</b>	<b>295,206</b>

**Total - Added Needs** **1,267,379**

**Pupil Services**

Occupational Therapist Services	52,756
Psychological Services	17,279
Speech Pathology	85,915
Social Work Services	35,162
<b>Total - Pupil Services</b>	<b>191,112</b>

**Instructional Staff Support**

Salaries, Taxes, & Benefits	490,932
Workshops and Conferences	1,510
Improvement of Instruction	281,981
Professional Development	107,935
Technology	98,066
Special Education	33,209
Recess Aides	8,965
<b>Total - Instructional Staff Support</b>	<b>1,022,598</b>

**General Administration**

**Board of Education**

Board of Education Administration	70,681
Legal Fees	12,650
Audit	10,225
Travel & Expense Staff	100
Insurance	12,200
Contracted Services	175
<b>Subtotal - Board of Education</b>	<b>106,031</b>

**Executive Administration**

Executive Administration	42,577
Oversight Fee	222,449
<b>Subtotal - Executive Administration</b>	<b>265,026</b>

**Grant Procurement**

Grant Procurement	51,121
<b>Subtotal - Grant Procurement</b>	<b>51,121</b>

**Total - General Administration** **422,178**

**School Administration**

**Office of the Principal**

Salaries, Taxes, & Benefits	306,111
Local Meetings	5,250
Workshops and Conferences	825
Mailing	2,950
Printing & Binding	450
Office Supplies	3,650
Dues/Memberships	5,275
Advertising	2,900
Contracted Services	1,125
Bank Charges	625
Indirect Costs	2,275
<b>Subtotal - Office of the Principal</b>	<b>331,436</b>
<b>Other School Administration</b>	
Admissions & Other Administrative Support	244,288
Salaries, Taxes, & Benefits	9,529
Printing & Binding	1,500
<b>Subtotal - Other School Administration</b>	<b>255,317</b>
<b>Total - School Administration</b>	<b>586,753</b>
<b>Business &amp; Internal Services</b>	
Fiscal Services	171,237
Internal Distribution Services	6,155
<b>Total - Business &amp; Internal Services</b>	<b>177,392</b>
<b>Central Services</b>	
Information Services	59,158
Staff/Personnel Services	281,031
Data Processing Services	203,782
Other Central Services	76,104
<b>Total - Central Services</b>	<b>620,075</b>
<b>Operations &amp; Maintenance</b>	
Internal Building Services	31,289
Telephone	1,700
Heat	15,450
Electric	45,600
Sewer	8,900
Waste & Trash Disposal	4,975
Building Maintenance & Repair	233,044
Equipment Maintenance & Repair	5,260
Lease of Building	999,840
Lease of Equipment	7,620
Supplies	2,025
Equipment Purchases	202,388
Liability Insurance	1,200
Property Taxes	62,400
Property Insurance	11,325
Safety & Security	44,197
<b>Total - Operations &amp; Maintenance</b>	<b>1,677,212</b>
<b>Pupil Transportation Services</b>	
Contracted Transportation	3,500

<b>Total - Pupil Transportation Services</b>	<b>3,500</b>
<b>Other Support Services</b>	
<b>Pupil Activities</b>	
Salaries, Taxes, & Benefits	-
Contracted Services	-
Supplies	-
<b>Total - Pupil Activities</b>	<b>-</b>
Outgoing Transfer to School Service Fund	-
Total Expenditures & Other Transactions	9,290,943
<b>Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses</b>	<b>-</b>
Beginning Fund Balance (7/1)	56,865
Ending Fund Balance	<b>56,865</b>

**School Service Fund**

Department of Agriculture	71,700
Department of Agriculture - Breakfast	27,400
Department of Agriculture - Fruit/Veg	-
Commodities	25,000
Other USDA Grants	-
<b>Total Food Service Revenue</b>	<b><u>140,300</u></b>

Transfer In from General Fund -

**Total Revenue and Incoming Transfers 140,300**

**EXPENDITURES**

**Food Services**

Supplies, Materials including Commodities expense	98,260
Salaries & Wages	10,830
<b>Total Food Service Expenditures</b>	<b><u>109,090</u></b>

**Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses 31,210**

Beginning Fund Balance (7/1) 257,644

Ending Food Service Fund Balance **288,854**

**Walton Charter Academy**  
2020-21 Final Amended Budget Comparison

	<b>2020-21 Amended Budget</b>	<b>2020-21 Final Amended Budget Proposal</b>	<b>Change</b>	<b>2021-22 Initial Budget Proposal</b>
<b>REVENUE</b>				
State Aid	6,663,734	6,711,174	47,440	6,305,774
Other State Sources	783,148	829,240	46,092	802,402
Local Sources	147,879	147,879	-	123,346
Federal Grants	1,525,926	1,730,885	204,959	3,057,743
Private Sources	26,765	12,065	(14,700)	21,400
Total Revenues and Transfers	<u>9,147,452</u>	<u>9,431,243</u>	<u>283,791</u>	<u>10,310,665</u>
<b>EXPENDITURES - CONTRACTED SERVICE FEE:</b>				
Instruction				
Basic Instruction	2,916,350	3,322,744	406,394	4,165,105
Added Needs	1,224,748	1,267,379	42,631	1,275,548
Support Services				
Pupil Services	204,538	191,112	(13,426)	210,814
Instructional Staff Support	986,710	1,022,598	35,888	867,271
General Administration	409,507	422,178	12,671	365,533
School Administration	576,493	586,753	10,260	470,330
Business & Internal Services	180,433	177,392	(3,041)	100,773
Central Services	663,990	620,075	(43,915)	371,420
Operations & Maintenance	1,657,773	1,677,212	19,439	1,979,947
Pupil Transportation Services	-	3,500	3,500	2,475
Other Support Services	295,019	109,090	(185,929)	448,013
Total Expenditures	<u>9,115,561</u>	<u>9,400,033</u>	<u>284,472</u>	<u>10,257,229</u>
EXCESS OF REVENUES OVER EXPENDITURES	31,891	31,210	(681)	53,436
Transfer Between Funds	-	-	-	-
FUND BALANCE, BEGINNING OF YEAR	314,509	314,509	-	346,400
CURRENT FUND BALANCE	<u><u>346,400</u></u>	<u><u>345,719</u></u>	<u><u>(681)</u></u>	<u><u>399,836</u></u>