

South Pointe Scholars Charter Academy

A Resolution of the Board of Directors
2020-2021 Initial Budget

RESOLVED, that this resolution shall be the general appropriations act of the Academy for the Fiscal Year 2020-2021.

	<u>General</u>	<u>School Services</u>	<u>Total (Memorandum Only)</u>
REVENUE			
State Aid	6,082,973	-	6,082,973
Other State Sources	477,456	3,003	480,459
Local Sources	451,890	-	451,890
Federal Grants	516,253	179,785	696,038
Private Sources	38,000	45,508	83,508
Total Revenues and Transfers	<u>7,566,572</u>	<u>228,296</u>	<u>7,794,868</u>
EXPENDITURES - CONTRACTED SERVICE FEE:			
Instruction			
Basic Instruction	2,358,532	-	2,358,532
Added Needs	525,138	-	525,138
Special Education	469,348	-	469,348
Support Services			
Pupil Services	272,975	-	272,975
Instructional Staff Support	882,189	-	882,189
Board of Education	91,039	-	91,039
Executive Administration	239,372	-	239,372
Grant Procurement	38,402	-	38,402
School Admin - Office of the Principal	310,075	-	310,075
Other School Administration	212,883	-	212,883
Business & Internal Services	126,292	-	126,292
Central Services	498,830	-	498,830
Operations & Maintenance	1,538,447	-	1,538,447
Pupil Transportation Services	3,050	-	3,050
Food Services	-	216,274	216,274
Total Expenditures	<u>7,566,572</u>	<u>216,274</u>	<u>7,782,846</u>
EXCESS OF REVENUES OVER EXPENDITURES	-	12,022	12,022
Transfer Between Funds	-	-	-
FUND BALANCE, BEGINNING OF YEAR	-	-	-
CURRENT FUND BALANCE	<u>-</u>	<u>12,022</u>	<u>12,022</u>

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the Board of Directors at a properly noticed meeting, held on May 14, 2020 where a quorum of the board was present.

Signed By: Susan M. Nollan
Dated: May 14, 2020

South Pointe Scholars Charter Academy

2020-2021 Initial Budget Detail

2020-2021 Initial Budget

General Fund

REVENUE

State Aid	6,082,973
Revenue from State Sources	477,456
Revenue from Local Sources	451,890
Restricted-Federal 'Pass thru' Grants - Title I	322,408
Restricted-Federal 'Pass thru' Grants - Title II	56,615
Restricted-Federal 'Pass thru' Grants - Title IV	12,424
Restricted-Federal 'Pass thru' Grants - IDEA	124,806
Revenue from Private Sources	38,000

Total Revenue & Other Transactions

7,566,572

EXPENDITURES

Basic Instruction

Salaries, Taxes, & Benefits	1,993,171
Local Meetings	7,763
Printing and Binding	30,876
Teaching Supplies	112,343
Textbooks	40,573
Software & Equipment	1,320
Equipment Lease	77,850
Dues/Memberships	4,000
Field trips	11,613
Contracted Services	39,543
Employment Expenses	1,680
Finger Printing & Background Checks	2,800
Board Funds	35,000

Total - Basic Instruction

2,358,532

Added Needs

Salaries, Taxes, & Benefits	404,334
Teaching Supplies	120,804

Total - Added Needs

525,138

Special Education

Salaries, Taxes, & Benefits	418,049
Local Meetings	375
Workshops and Conferences	1,211
Teaching Supplies	2,500
Software & Equipment	250
Indirect Costs	46,963

Total - Special Education

469,348

Pupil Services

Occupational Therapist Services	69,598
Psychological Services	67,563
Speech Pathology	85,036
Social Work Services	50,778

Total - Pupil Services

272,975

Instructional Staff Support

Salaries, Taxes, & Benefits	379,150
Workshops and Conferences	8,633

Improvement of Instruction	243,228
Professional Development	111,799
Library Books	4,000
Library	935
Technology	79,606
Special Education	30,962
Recess Aides	23,876
Total - Instructional Staff Support	882,189
Board of Education	
Board of Education Administration	63,411
Legal Fees	7,500
Audit	5,840
Travel & Expense Staff	500
Insurance	13,788
Total - Board of Education	91,039
Executive Administration	
Executive Administration	47,644
Oversight Fee	191,728
Total - Executive Administration	239,372
Grant Procurement	
Grant Procurement	38,402
Total - Grant Procurement	38,402
Office of the Principal	
Salaries, Taxes, & Benefits	223,597
Local Meetings	7,555
Workshops and Conferences	5,426
Mailing	5,850
Printing & Binding	2,100
Office Supplies	6,500
Dues/Memberships	3,500
Advertising	54,462
Contracted Services	460
Bank Charges	625
Total - Office of the Principal	310,075
Other School Administration	
Admissions & Other Administrative Support	187,712
Salaries, Taxes, & Benefits	21,410
Local Meetings	150
Workshops and Conferences	389
Mailing	1,722
Printing & Binding	1,500
Total - Other School Administration	212,883
Business & Internal Services	
Fiscal Services	121,364
Internal Distribution Services	4,928
Total - Business & Internal Services	126,292
Operations & Maintenance	
Internal Building Services	24,400
Telephone	2,661
Heat	4,738
Electric	38,853
Sewer	13,825
Waste & Trash Disposal	3,600
Building Maintenance & Repair	221,557
Equipment Maintenance & Repair	5,960
Lease of Building	1,183,280

Lease of Equipment	10,190
Equipment Purchases	11,950
Liability Insurance	1,141
Property Insurance	11,125
Safety & Security	5,167
Total - Operations & Maintenance	<u>1,538,447</u>

Pupil Transportation Services

Contracted Transportation	3,050
Total - Pupil Transportation Services	<u>3,050</u>

Central Services

Information Services	52,437
Staff/Personnel Services	224,848
Data Processing Services	161,917
Other Central Services	59,628
Total - Central Services	<u>498,830</u>

Pupil Activities

Salaries, Taxes, & Benefits	-
Contracted Services	-
Supplies	-
Total - Pupil Activities	<u>-</u>

Outgoing Transfer to School Service Fund -

Total Expenditures & Other Transactions 7,566,572

Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses

Beginning Fund Balance (7/1) -

Ending Fund Balance **-**

School Service Fund

REVENUE

Food Sales to Pupils	45,508
State Revenue	3,003
Department of Agriculture - Lunch	134,463
Department of Agriculture - Breakfast	31,125
Department of Agriculture - Fruit/Veg	-
Department of Agriculture - Supper	-
Commodities	14,197
Other USDA Grants	-
Total Food Service Revenue	<u>228,296</u>
Transfer In from General Fund	-
Total Revenue and Incoming Transfers	228,296

EXPENDITURES

Food Services	
Total Food Service Expenditures	<u>216,274</u>
Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	12,022
Beginning Fund Balance (7/1)	-
Ending Food Service Fund Balance	<u>12,022</u>