

Fortis Academy

A Resolution of the Board of Directors
2020-2021 Final Amended Budget

RESOLVED, that this resolution shall be the general appropriations act of the Academy for the
Fiscal Year 2020-2021.

	General	School Services	Total (Memorandum Only)
REVENUE			
State Aid	5,615,170	-	5,615,170
Other State Sources	630,937	11,400	642,337
Local Sources	319,677	-	319,677
Federal Grants	1,056,167	151,600	1,207,767
Private Sources	10,600	-	10,600
Total Revenues and Transfers	7,632,551	163,000	7,795,551
EXPENDITURES - CONTRACTED SERVICE FEE:			
Instruction			
Basic Instruction	2,566,666	-	2,566,666
Added Needs	997,529	-	997,529
Support Services			
Pupil Services	241,497	-	241,497
Instructional Staff Support	791,028	-	791,028
General Administration	319,642	-	319,642
School Administration	559,204	-	559,204
Business & Internal Services	114,877	-	114,877
Central Services	391,399	-	391,399
Operations & Maintenance	1,646,079	-	1,646,079
Pupil Transportation Services	4,630	-	4,630
Other Support Services	-	124,530	124,530
Total Expenditures	7,632,551	124,530	7,757,081
EXCESS OF REVENUES OVER EXPENDITURES	-	38,470	38,470
Transfer Between Funds	-	-	-
FUND BALANCE, BEGINNING OF YEAR	22,695	129,725	152,420
CURRENT FUND BALANCE	22,695	168,195	190,890

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the Board of Directors
at a properly noticed meeting, held on June 10, 2021
where a quorum of the board was present.

Signed By: Christopher A. Braun

Dated: June 10, 2021

Fortis Academy

2020-2021 Final Amended Budget Detail

2020-2021

Final Amended Budget

General Fund

REVENUE

State Aid	5,615,170
Revenue from State Sources	630,937
Revenue from Local Sources	319,677
Restricted-Federal 'Pass thru' Grants - Title I	302,420
Restricted-Federal 'Pass thru' Grants - Title II	75,820
Restricted-Federal 'Pass thru' Grants - Title IV	22,315
Restricted-Federal 'Pass thru' Grants - IDEA	126,010
Restricted-Federal 'Pass thru' Grants - CRF	252,048
Restricted-Federal 'Pass thru' Grants - GEER	65,483
Restricted-Federal 'Pass thru' Grants - ESSER	212,071
Revenue from Private Sources	10,600
Total Revenue & Other Transactions	<u><u>7,632,551</u></u>

EXPENDITURES

Basic Instruction

Salaries, Taxes, & Benefits	1,962,660
Local Meetings	1,710
Printing and Binding	17,850
Teaching Supplies	312,100
Textbooks	54,484
Software & Equipment	180
Equipment Lease	66,960
Dues/Memberships	2,450
Field trips	16,600
Contracted Services	92,962
Employment Expenses	770
Finger Printing & Background Checks	2,940
Board Funds	35,000
Total - Basic Instruction	<u><u>2,566,666</u></u>

Added Needs

Compensatory Education

Salaries, Taxes, & Benefits	538,119
Teaching Supplies	123,465
Subtotal - Compensatory Education	<u><u>661,584</u></u>

Special Education

Salaries, Taxes, & Benefits	274,176
Instructional Services	13,733
Local Meetings	245
Workshops and Conferences	1,050
Teaching Supplies	15,555
Software & Equipment	3,475
Dues/Memberships	800
Indirect Costs	26,911
Subtotal - Special Education	<u><u>335,945</u></u>

Total - Added Needs

997,529

Pupil Services

Occupational Therapist Services	67,678
Psychological Services	20,643
Speech Pathology	102,903
Social Work Services	50,273

Total - Pupil Services 241,497

Instructional Staff Support

Salaries, Taxes, & Benefits	407,978
Workshops and Conferences	1,210
Improvement of Instruction	178,030
Professional Development	98,685
Technology	70,696
Special Education	29,310
Recess Aides	5,119

Total - Instructional Staff Support 791,028

General Administration**Board of Education**

Salaries, Taxes, & Benefits	75
Board of Education Administration	45,772
Legal Fees	7,200
Audit	11,575
Travel & Expense Staff	100
Insurance	11,720
Contracted Services	25

Subtotal - Board of Education 76,467

Executive Administration

Executive Administration	27,574
Oversight Fee	183,678

Subtotal - Executive Administration 211,252

Grant Procurement

Grant Procurement	31,923
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Subtotal - Grant Procurement 31,923

Total - General Administration **319,642**

School Administration**Office of the Principal**

Salaries, Taxes, & Benefits	227,370
Local Meetings	5,375
Workshops and Conferences	800
Mailing	1,575
Printing & Binding	925
Office Supplies	1,725
Dues/Memberships	3,900
Advertising	123,100
Contracted Services	825
Bank Charges	700
Indirect Costs	2,375

Subtotal - Office of the Principal 368,670

Other School Administration

Admissions & Other Administrative Support	157,926
Salaries, Taxes, & Benefits	27,428
Local Meetings	500
Workshops and Conferences	380
Mailing	1,800

Printing & Binding	2,500
Subtotal - Other School Administration	190,534
Total - School Administration	559,204
Business & Internal Services	
Fiscal Services	110,891
Internal Distribution Services	3,986
Total - Business & Internal Services	114,877
Central Services	
Information Services	39,368
Staff/Personnel Services	175,494
Data Processing Services	127,253
Other Central Services	49,284
Total - Central Services	391,399
Operations & Maintenance	
Internal Building Services	20,262
Telephone	1,700
Heat	11,775
Electric	53,350
Sewer	5,300
Waste & Trash Disposal	3,950
Building Maintenance & Repair	244,032
Equipment Maintenance & Repair	1,420
Lease of Building	1,071,680
Lease of Equipment	8,090
Supplies	1,650
Equipment Purchases	181,490
Liability Insurance	1,050
Property Taxes	1,200
Property Insurance	10,850
Safety & Security	28,280
Total - Operations & Maintenance	1,646,079
Pupil Transportation Services	
Contracted Transportation	4,630
Total - Pupil Transportation Services	4,630
Other Support Services	
Pupil Activities	
Salaries, Taxes, & Benefits	-
Contracted Services	-
Supplies	-
Total - Pupil Activities	-
Outgoing Transfer to School Service Fund	-
Total Expenditures & Other Transactions	7,632,551
Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	-
Beginning Fund Balance (7/1)	22,695
Ending Fund Balance	22,695

School Service Fund

Department of Agriculture	95,400
Department of Agriculture - Breakfast	38,000
Department of Agriculture - Fruit/Veg	-
Commodities	18,200
Other USDA Grants	-
Total Food Service Revenue	163,000

Transfer In from General Fund -

Total Revenue and Incoming Transfers 163,000

EXPENDITURES**Food Services**

Supplies, Materials including Commodities expense	121,090
Salaries & Wages	3,440
Total Food Service Expenditures	124,530

Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses 38,470

Beginning Fund Balance (7/1) 129,725

Ending Food Service Fund Balance **168,195**

Fortis Academy

2020-21 Final Amended Budget Comparison

	2020-21 Amended Budget	2020-21 Final Amended Budget Proposal	Change	2021-22 Initial Budget Proposal
REVENUE				
State Aid	5,559,937	5,615,170	55,233	5,702,248
Other State Sources	623,550	642,337	18,787	537,188
Local Sources	333,023	319,677	(13,346)	326,657
Federal Grants	992,884	1,207,767	214,883	2,629,177
Private Sources	34,400	10,600	(23,800)	40,000
Total Revenues and Transfers	<u>7,543,794</u>	<u>7,795,551</u>	<u>251,757</u>	<u>9,235,270</u>
EXPENDITURES - CONTRACTED SERVICE FEE:				
Instruction				
Basic Instruction	2,526,157	2,566,666	40,509	3,667,892
Added Needs	969,322	997,529	28,207	946,085
Support Services				
Pupil Services	237,144	241,497	4,353	257,440
Instructional Staff Support	751,222	791,028	39,807	722,540
General Administration	291,549	319,642	28,092	302,872
School Administration	546,201	559,204	13,003	539,940
Business & Internal Services	94,298	114,877	20,579	83,203
Central Services	338,371	391,399	53,027	295,983
Operations & Maintenance	1,560,542	1,646,079	85,537	2,040,353
Pupil Transportation Services	8,510	4,630	(3,880)	7,188
Other Support Services	199,316	124,530	(74,786)	332,081
Total Expenditures	<u>7,522,632</u>	<u>7,757,081</u>	<u>234,449</u>	<u>9,195,576</u>
EXCESS OF REVENUES OVER EXPENDITURES	21,162	38,470	17,308	39,694
Transfer Between Funds	-	-	-	-
FUND BALANCE, BEGINNING OF YEAR	152,420	152,420	-	173,582
CURRENT FUND BALANCE	<u><u>173,582</u></u>	<u><u>190,890</u></u>	<u><u>17,308</u></u>	<u><u>213,276</u></u>