

Paramount Charter Academy
A Resolution of the Board of Directors
2018-2019 Final Amended Budget

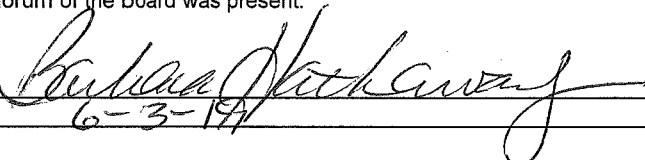
RESOLVED, that this resolution shall be the general appropriations act of the Academy for the **Fiscal Year 2018-2019.**

	General	School Services	Total (Memorandum Only)
REVENUE			
State Aid	3,368,980	-	3,368,980
Other State Sources	552,739	4,791	557,530
Local Sources	191,800	-	191,800
Federal Grants	365,960	254,589	620,549
Private Sources	16,750	-	16,750
Contribution from Management Company	1,238,843	-	1,238,843
Total Revenues and Transfers	5,735,072	259,380	5,994,452
EXPENDITURES - CONTRACTED SERVICE FEE:			
Instruction			
Basic Instruction	1,468,846	-	1,468,846
Added Needs	623,801	-	623,801
Special Education	360,855	-	360,855
Support Services			
Pupil Services	163,404	-	163,404
Instructional Staff Support	546,777	-	546,777
Board of Education	50,721	-	50,721
Executive Administration	129,725	-	129,725
Grant Procurement	14,676	-	14,676
School Admin - Office of the Principal	372,625	-	372,625
Other School Administration	153,767	-	153,767
Business & Internal Services	67,370	-	67,370
Central Services	211,414	-	211,414
Operations & Maintenance	1,168,566	-	1,168,566
Pupil Transportation Services	365,254	-	365,254
Food Services	-	223,121	223,121
Total Expenditures	5,697,801	223,121	5,920,922
EXCESS OF REVENUES OVER EXPENDITURES	37,271	36,259	73,530
Transfer Between Funds	(37,271)	37,271	-
FUND BALANCE, BEGINNING OF YEAR	61,036	-	61,036
CURRENT FUND BALANCE	61,036	73,530	134,566

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the Board of Directors at a properly noticed meeting, held on 6-3-19 where a quorum of the board was present.

Signed By: _____
Dated: 6-3-19



Paramount Charter Academy
2018-2019 Final Amended Budget Detail

2018-2019
Final Amended Budget

General Fund

REVENUE

State Aid	3,368,980
Revenue from State Sources	552,739
Revenue from Local Sources	191,800
Restricted-Federal 'Pass thru' Grants - Title I	298,530
Restricted-Federal 'Pass thru' Grants - Title II	49,590
Restricted-Federal 'Pass thru' Grants - Title IV	17,840
Revenue from Private Sources	16,750
Contribution from Management Company	1,238,843
Total Revenue & Other Transactions	<u>5,735,072</u>

EXPENDITURES

Basic Instruction

Salaries, Taxes, & Benefits	1,231,060
Local Meetings	8,175
Printing and Binding	12,525
Teaching Supplies	58,313
Textbooks	22,700
Software & Equipment	1,550
Equipment Lease	61,700
Dues/Memberships	2,100
Field trips	5,875
Contracted Services	28,773
Employment Expenses	1,150
Finger Printing & Background Checks	5,650
Board Funds	29,275
Total - Basic Instruction	<u>1,468,846</u>

Added Needs

Salaries, Taxes, & Benefits	330,425
Teaching Supplies	293,376
Total - Added Needs	<u>623,801</u>

Special Education

Salaries, Taxes, & Benefits	303,947
Local Meetings	325
Workshops and Conferences	1,576
Teaching Supplies	3,925
Software & Equipment	1,850
Indirect Costs	49,232
Total - Special Education	<u>360,855</u>

Pupil Services

Psychological Services	35,679
Speech Pathology	75,728
Social Work Services	51,997
Total - Pupil Services	<u>163,404</u>

Instructional Staff Support

Salaries, Taxes, & Benefits	269,939
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Workshops and Conferences	6,851
Improvement of Instruction	84,659
Professional Development	91,755
Library Books	925
Library	225
Technology	48,056
Special Education	29,548
Recess Aides	14,819
Total - Instructional Staff Support	546,777
Board of Education	
Board of Education Administration	26,846
Legal Fees	6,300
Audit	6,275
Travel & Expense Staff	375
Insurance	10,875
Contracted Services	50
Total - Board of Education	50,721
Executive Administration	
Executive Administration	14,248
Oversight Fee	115,477
Total - Executive Administration	129,725
Grant Procurement	
Grant Procurement	14,676
Total - Grant Procurement	14,676
Office of the Principal	
Salaries, Taxes, & Benefits	245,816
Local Meetings	4,750
Workshops and Conferences	5,577
Mailing	4,875
Printing & Binding	1,250
Office Supplies	7,725
Dues/Memberships	2,575
Advertising	90,076
Contracted Services	425
Bank Charges	600
Indirect Costs	8,956
Total - Office of the Principal	372,625
Other School Administration	
Admissions & Other Administrative Support	92,359
Salaries, Taxes, & Benefits	55,458
Local Meetings	825
Workshops and Conferences	700
Mailing	1,000
Printing & Binding	3,425
Total - Other School Administration	153,767
Business & Internal Services	
Fiscal Services	64,971
Internal Distribution Services	2,399
Total - Business & Internal Services	67,370
Operations & Maintenance	
Internal Building Services	11,206
Telephone	3,145
Heat	12,400
Electric	63,875

Sewer	2,125
Waste & Trash Disposal	4,125
Building Maintenance & Repair	297,030
Equipment Maintenance & Repair	425
Lease of Building	736,480
Lease of Equipment	8,080
Supplies	3,350
Equipment Purchases	8,650
Liability Insurance	525
Property Insurance	13,400
Safety & Security	3,750
Total - Operations & Maintenance	<u>1,168,566</u>
Pupil Transportation Services	
Salaries, Taxes, & Benefits	60,204
Contracted Transportation	305,050
Total - Pupil Transportation Services	<u>365,254</u>
Central Services	
Information Services	43,770
Staff/Personnel Services	87,388
Data Processing Services	55,534
Other Central Services	24,722
Total - Central Services	<u>211,414</u>
Outgoing Transfer to Special Service Fund	(37,271)
Total Expenditures & Other Transactions	5,735,072

**Revenues and Other Financing Sources Over
(Under) Expenditures and Other Uses**

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Beginning Fund Balance (7/1) 61,036

Ending Fund Balance 61,036

Food Service Fund

REVENUE

State Revenue 4,791

Department of Agriculture 172,861

Department of Agriculture - Breakfast 67,235

Commodities 14,493

Total Food Service Revenue **259,380**

Transfer In from General Fund 37,271

Total Revenue and Incoming Transfers **296,651**

EXPENDITURES

Food Services

Supplies, Materials including Commodities expense 226,621

Salaries & Wages (3,500)

Total Food Service Expenditures **223,121**

**Revenues and Other Financing Sources Over
(Under) Expenditures and Other Uses**

73,530

Beginning Fund Balance (7/1)

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Ending Food Service Fund Balance

73,530