

**Laurus Academy**  
A Resolution of the Board of Directors  
2023-2024 Initial Budget

RESOLVED, that this resolution shall be the general appropriations act of the Academy for the  
**Fiscal Year 2023-2024**

	General	School Services	Total (Memorandum Only)
<b>REVENUE</b>			
State Aid	6,734,235	-	6,734,235
Other State Sources	991,170	3,997	995,167
Local Sources	86,919	-	86,919
Federal Grants	1,865,337	270,306	2,135,642
Private Sources	33,400	16,258	49,658
Total Revenues and Transfers	9,711,062	290,561	10,001,622
 <b>EXPENDITURES - CONTRACTED SERVICE FEE:</b>			
Instruction			
Basic Instruction	3,285,304	-	3,285,304
Added Needs	1,486,066	-	1,486,066
Support Services			
Pupil Services	507,815	-	507,815
Instructional Staff Support	1,116,644	-	1,116,644
General Administration	385,685	-	385,685
School Administration	706,548	-	706,548
Business & Internal Services	148,046	-	148,046
Central Services	464,160	-	464,160
Operations & Maintenance	1,378,876	1,100	1,379,976
Pupil Transportation Services	5,175	-	5,175
Other Support Services	-	294,811	294,811
Community Services			
Community Activities	130,446	-	130,446
Welfare Activities	96,298	-	96,298
Total Expenditures	9,711,062	295,911	10,006,973
EXCESS OF REVENUES OVER EXPENDITURES	-	(5,350)	(5,350)
Transfer Between Funds	-	-	-
FUND BALANCE, BEGINNING OF YEAR	86,813	163,113	249,927
CURRENT FUND BALANCE	86,813	157,763	244,577

**Secretary's Certification:**

I certify that the foregoing resolution was duly adopted by the Board of Directors  
at a properly noticed meeting, held on May 11, 2023  
where a quorum of the board was present.

Signed By:   
Dated: May 11, 2023

**Laurus Academy**  
2023-2024 Initial Budget Detail

	2023-2024 Initial	COVID Funding	Excluding COVID
<b>General Fund</b>			
<b>REVENUE</b>			
State Aid	6,734,235	-	6,734,235
Revenue from State Sources	991,170	-	991,170
Revenue from Local Sources	86,919	-	86,919
Restricted-Federal 'Pass thru' Grants - Title I	343,194	-	343,194
Restricted-Federal 'Pass thru' Grants - Title II	24,065	-	24,065
Restricted-Federal 'Pass thru' Grants - Title IV	23,770	-	23,770
IDEA Flowthrough	166,211	-	166,211
ESSER II (84.425D)	314,931	314,931	-
ESSER III (84.425D)	993,166	993,166	-
Revenue from Private Sources	33,400	-	33,400
<b>Total Revenue &amp; Other Transactions</b>	<b>9,711,062</b>	<b>1,308,097</b>	<b>8,402,965</b>
<b>EXPENDITURES</b>			
<b>Basic Instruction</b>			
Salaries & wages	2,125,070	365,000	1,760,070
Payroll taxes	141,326	-	141,326
Insurance benefits	273,515	-	273,515
Other benefits	48,985	-	48,985
Employment expenses	16,725	-	16,725
Contracted services	96,500	-	96,500
Curricular tools	155,871	36,186	119,685
Student costs	31,850	-	31,850
General supplies	28,130	-	28,130
Equipment expense	264,466	233,056	31,410
Dues & subscriptions	8,376	-	8,376
Board funds	35,000	-	35,000
Other	59,489	59,489	-
<b>Total - Basic Instruction</b>	<b>3,285,304</b>	<b>693,731</b>	<b>2,591,572</b>
<b>Added Needs</b>			
<b>Compensatory Education</b>			
Salaries & wages	655,783	43,801	611,982
Payroll taxes	54,430	3,635	50,794
Insurance benefits	75,443	158	75,286
Other benefits	15,739	1,051	14,688
Curricular tools	141,508	61,893	79,615
Equipment expense	50,971	40,545	10,426
Other	9,899	9,627	273
<b>Subtotal - Compensatory Education</b>	<b>1,003,773</b>	<b>160,710</b>	<b>843,063</b>
<b>Special Education</b>			
Salaries & wages	340,068	-	340,068
Payroll taxes	27,581	-	27,581
Insurance benefits	59,657	-	59,657
Other benefits	9,270	-	9,270
Employment expenses	1,477	-	1,477
Curricular tools	2,415	-	2,415
Dues & subscriptions	700	-	700
Other	41,125	-	41,125
<b>Subtotal - Special Education</b>	<b>482,293</b>	<b>-</b>	<b>482,293</b>
<b>Total - Added Needs</b>	<b>1,486,066</b>	<b>160,710</b>	<b>1,325,356</b>

<b>Pupil Services</b>			
Guidance services	600	-	600
Health services	26,064	-	26,064
Psychological services	35,144	-	35,144
Speech pathology	139,005	-	139,005
Social work services	288,438	53,597	234,841
Other (including recess aides)	18,564	-	18,564
<b>Total - Pupil Services</b>	<b>507,815</b>	<b>53,597</b>	<b>454,218</b>
<b>Instructional Staff Support</b>			
Salaries & wages	539,255	40,046	499,209
Payroll taxes	43,571	3,324	40,247
Insurance benefits	55,591	2,154	53,437
Other benefits	15,986	961	15,025
Employment expenses	114,741	84,533	30,208
Contracted services	125,048	-	125,048
Curricular tools	11,800	-	11,800
General supplies	910	-	910
Improvement of instruction	197,743	-	197,743
Communication	1,400	-	1,400
Other	10,599	7,895	2,704
<b>Total - Instructional Staff Support</b>	<b>1,116,644</b>	<b>138,914</b>	<b>977,730</b>
<b>General Administration</b>			
<b>Board of Education</b>			
Board of education administration	71,733	-	71,733
Employment expenses	510	-	510
Professional services - audit & other	4,500	-	4,500
Professional services - legal	7,250	-	7,250
Insurance	7,500	-	7,500
<b>Subtotal - Board of Education</b>	<b>91,493</b>	<b>-</b>	<b>91,493</b>
<b>Executive Administration</b>			
Executive administration	62,310	-	62,310
Oversight fee	231,882	-	231,882
<b>Subtotal - Executive Administration</b>	<b>294,192</b>	<b>-</b>	<b>294,192</b>
<b>Grant Procurement</b>			
Grant Procurement	-	-	-
<b>Subtotal - Grant Procurement</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total - General Administration</b>	<b>385,685</b>	<b>-</b>	<b>385,685</b>
<b>School Administration</b>			
<b>Office of the Principal</b>			
Salaries & wages	240,057	-	240,057
Payroll taxes	16,960	-	16,960
Insurance benefits	14,118	-	14,118
Other benefits	5,464	-	5,464
Employment expenses	21,427	-	21,427
Contracted services	470	-	470
General supplies	8,120	-	8,120
Insurance	1,200	-	1,200
Communication	5,365	-	5,365
Dues & subscriptions	7,387	-	7,387
<b>Subtotal - Office of the Principal</b>	<b>320,568</b>	<b>-</b>	<b>320,568</b>
<b>Other School Administration</b>			
Admissions & other administrative support	222,615	-	222,615
Salaries & wages	25,035	-	25,035
Payroll taxes	2,078	-	2,078
Insurance benefits	90	-	90
Other benefits	601	-	601

Employment expenses	1,080	-	1,080
Marketing	134,481	-	134,481
<b>Subtotal - Other School Administration</b>	<b>385,980</b>	<b>-</b>	<b>385,980</b>
<b>Total - School Administration</b>	<b>706,548</b>	<b>-</b>	<b>706,548</b>
<b>Business &amp; Internal Services</b>			
Fiscal services	143,955	-	143,955
Internal distribution services	4,091	-	4,091
<b>Total - Business &amp; Internal Services</b>	<b>148,046</b>	<b>-</b>	<b>148,046</b>
<b>Central Services</b>			
Planning, research, development	12,720	-	12,720
Information services	56,143	-	56,143
Staff/Personnel services	288,782	-	288,782
Data processing services	60,114	-	60,114
Other central services	46,400	-	46,400
<b>Total - Central Services</b>	<b>464,160</b>	<b>-</b>	<b>464,160</b>
<b>Operations &amp; Maintenance</b>			
Internal building services	32,851	-	32,851
Safety & security	50,015	-	50,015
Insurance	16,400	-	16,400
Equipment expense	40,584	20,844	19,740
Lease of building	795,200	-	795,200
Janitorial services	178,950	12,950	166,000
Building repairs & maintenance	108,150	-	108,150
Communication	2,500	-	2,500
Utilities	74,400	-	74,400
Taxes	76,644	-	76,644
Other	3,182	3,182	-
<b>Total - Operations &amp; Maintenance</b>	<b>1,378,876</b>	<b>36,976</b>	<b>1,341,900</b>
<b>Pupil Transportation Services</b>			
Student costs	5,175	-	5,175
<b>Total - Pupil Transportation Services</b>	<b>5,175</b>	<b>-</b>	<b>5,175</b>
<b>Other Support Services</b>			
<b>Pupil Activities</b>			
<b>Total - Pupil Activities</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Community Services</b>			
<b>Community Activities</b>			
Salaries & wages	41,200	41,200	-
Payroll taxes	3,420	3,420	-
Insurance benefits	6,240	6,240	-
Other benefits	989	989	-
Contracted services	70,000	70,000	-
Student costs	2,000	-	2,000
Other	6,598	6,538	60
<b>Total - Community Activities</b>	<b>130,446</b>	<b>128,386</b>	<b>2,060</b>
<b>Welfare Activities</b>			
Student costs	88,072	87,572	500
Other	8,226	8,211	15
<b>Total - Welfare Activities</b>	<b>96,298</b>	<b>95,783</b>	<b>515</b>

Outgoing Transfer to School Service Fund	-	-	-
Total Expenditures & Other Transactions	9,711,062	1,308,097	8,402,965
<b>Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses</b>	-	-	-
Beginning Fund Balance (7/1)	86,813	-	86,813
Ending Fund Balance	<u>86,813</u>	<u>-</u>	<u>86,813</u>

**School Service Fund**

**REVENUE**

Food sales to pupils	16,258	-	16,258
State revenue	3,997	-	3,997
Department of Agriculture - lunch	213,051	-	213,051
Department of Agriculture - breakfast	39,710	-	39,710
Commodities	17,545	-	17,545
<b>Total Food Service Revenue</b>	<u>290,561</u>	<u>-</u>	<u>290,561</u>
Transfer In from General Fund	-	-	-
<b>Total Revenue and Incoming Transfers</b>	<b>290,561</b>	<b>-</b>	<b>290,561</b>

**EXPENDITURES**

**Operations & Maintenance**

Supplies, materials including commodities expense	1,100	-	1,100
<b>Total Operations &amp; Maintenance</b>	<u>1,100</u>	<u>-</u>	<u>1,100</u>

**Food Services**

Supplies, materials including commodities expense	283,750	-	283,750
Salaries & wages	5,561	-	5,561
Equipment purchases & repairs	5,500	-	5,500
<b>Total Food Service Expenditures</b>	<u>294,811</u>	<u>-</u>	<u>294,811</u>

Total Expenditures & Other Transactions	295,911	-	295,911
<b>Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses</b>	<b>(5,350)</b>	<b>-</b>	<b>(5,350)</b>
Beginning Fund Balance (7/1)	163,113	-	163,113
Ending Food Service Fund Balance	<u>157,763</u>	<u>-</u>	<u>157,763</u>