

South Canton Scholars Charter Academy

A Resolution of the Board of Directors
2023-2024 Initial Budget

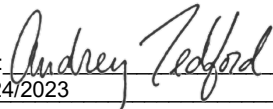
RESOLVED, that this resolution shall be the general appropriations act of the Academy for the
Fiscal Year 2023-2024

| | General | School Services | Total (Memorandum Only) |
|-----------------------------------------------|-----------|-----------------|----------------------------|
| REVENUE | | | |
| State Aid | 7,212,142 | - | 7,212,142 |
| Other State Sources | 556,588 | 1,853 | 558,441 |
| Local Sources | 232,164 | - | 232,164 |
| Federal Grants | 839,292 | 187,612 | 1,026,904 |
| Private Sources | 54,480 | 81,610 | 136,090 |
| Total Revenues and Transfers | 8,894,665 | 271,075 | 9,165,741 |
| EXPENDITURES - CONTRACTED SERVICE FEE: | | | |
| Instruction | | | |
| Basic Instruction | 3,015,031 | - | 3,015,031 |
| Added Needs | 980,718 | - | 980,718 |
| Support Services | | | |
| Pupil Services | 325,889 | - | 325,889 |
| Instructional Staff Support | 925,460 | - | 925,460 |
| General Administration | 443,984 | - | 443,984 |
| School Administration | 696,636 | - | 696,636 |
| Business & Internal Services | 220,102 | - | 220,102 |
| Central Services | 714,768 | - | 714,768 |
| Operations & Maintenance | 1,565,150 | - | 1,565,150 |
| Pupil Transportation Services | 6,825 | - | 6,825 |
| Other Support Services | - | 312,121 | 312,121 |
| Community Services | | | |
| Welfare Activities | 103 | - | 103 |
| Total Expenditures | 8,894,665 | 312,121 | 9,206,786 |
| EXCESS OF REVENUES OVER EXPENDITURES | - | (41,045) | (41,045) |
| Transfer Between Funds | - | - | - |
| FUND BALANCE, BEGINNING OF YEAR | 36,431 | 58,287 | 94,718 |
| CURRENT FUND BALANCE | 36,431 | 17,242 | 53,673 |

President's Certification:

I certify that the foregoing resolution was duly adopted by the Board of Directors
at a properly noticed meeting, held on 5/24/2023
where a quorum of the board was present.

Signed By:



Dated: 5/24/2023

South Canton Scholars Charter Academy
2023-2024 Initial Budget Detail

| | 2023-2024 Initial | COVID Funding | Excluding COVID |
|--------------------------------------------------|----------------------|------------------|--------------------|
| General Fund | | | |
| REVENUE | | | |
| State Aid | 7,212,142 | - | 7,212,142 |
| Revenue from State Sources | 556,588 | - | 556,588 |
| Revenue from Local Sources | 232,164 | - | 232,164 |
| Restricted-Federal 'Pass thru' Grants - Title I | 166,176 | - | 166,176 |
| Restricted-Federal 'Pass thru' Grants - Title II | 5,598 | - | 5,598 |
| Restricted-Federal 'Pass thru' Grants - Title IV | 10,781 | - | 10,781 |
| IDEA Flowthrough | 112,110 | - | 112,110 |
| ESSER II (84.425D) | 209,342 | 209,342 | - |
| ESSER III (84.425D) | 335,284 | 335,284 | - |
| Revenue from Private Sources | 54,480 | - | 54,480 |
| Total Revenue & Other Transactions | 8,894,665 | 544,626 | 8,350,039 |
| EXPENDITURES | | | |
| Basic Instruction | | | |
| Salaries & wages | 1,910,389 | 78,400 | 1,831,989 |
| Payroll taxes | 147,133 | - | 147,133 |
| Insurance benefits | 161,315 | - | 161,315 |
| Other benefits | 51,224 | - | 51,224 |
| Employment expenses | 17,825 | - | 17,825 |
| Contracted services | 98,750 | - | 98,750 |
| Curricular tools | 214,061 | 78,591 | 135,470 |
| Student costs | 40,450 | - | 40,450 |
| General supplies | 30,070 | - | 30,070 |
| Equipment expense | 282,192 | 248,382 | 33,810 |
| Dues & subscriptions | 8,520 | - | 8,520 |
| Board funds | 35,000 | - | 35,000 |
| Other | 18,103 | 18,103 | - |
| Total - Basic Instruction | 3,015,031 | 423,475 | 2,591,556 |
| Added Needs | | | |
| Compensatory Education | | | |
| Salaries & wages | 429,839 | 51,478 | 378,361 |
| Payroll taxes | 35,677 | 4,273 | 31,404 |
| Insurance benefits | 79,137 | 11,335 | 67,802 |
| Other benefits | 10,316 | 1,235 | 9,081 |
| Curricular tools | 72,672 | 23,470 | 49,202 |
| Student costs | 16,116 | - | 16,116 |
| Equipment expense | 2,610 | - | 2,610 |
| Other | 1,847 | 1,128 | 718 |
| Subtotal - Compensatory Education | 648,214 | 92,920 | 555,294 |
| Special Education | | | |
| Salaries & wages | 225,137 | - | 225,137 |
| Payroll taxes | 18,408 | - | 18,408 |
| Insurance benefits | 49,841 | - | 49,841 |
| Other benefits | 5,883 | - | 5,883 |
| Employment expenses | 1,477 | - | 1,477 |
| Curricular tools | 2,415 | - | 2,415 |
| Dues & subscriptions | 700 | - | 700 |
| Other | 28,644 | - | 28,644 |
| Subtotal - Special Education | 332,504 | - | 332,504 |
| Total - Added Needs | 980,718 | 92,920 | 887,798 |

| | | | |
|--------------------------------------------|----------------|---------------|----------------|
| Pupil Services | | | |
| Health services | 60,814 | - | 60,814 |
| Psychological services | 28,115 | - | 28,115 |
| Speech pathology | 87,072 | - | 87,072 |
| Social work services | 130,211 | - | 130,211 |
| Other (including recess aides) | 19,676 | - | 19,676 |
| Total - Pupil Services | 325,889 | - | 325,889 |
| Instructional Staff Support | | | |
| Salaries & wages | 352,879 | 15,890 | 336,989 |
| Payroll taxes | 29,110 | 1,319 | 27,791 |
| Insurance benefits | 63,141 | 1,380 | 61,761 |
| Other benefits | 12,482 | 381 | 12,101 |
| Employment expenses | 34,253 | - | 34,253 |
| Contracted services | 121,102 | - | 121,102 |
| Curricular tools | 5,500 | - | 5,500 |
| General supplies | 910 | - | 910 |
| Improvement of instruction | 302,433 | - | 302,433 |
| Communication | 1,800 | - | 1,800 |
| Other | 1,851 | - | 1,851 |
| Total - Instructional Staff Support | 925,460 | 18,970 | 906,490 |
| General Administration | | | |
| Board of Education | | | |
| Board of education administration | 106,647 | - | 106,647 |
| Employment expenses | 510 | - | 510 |
| Professional services - audit & other | 11,750 | - | 11,750 |
| Professional services - legal | 7,250 | - | 7,250 |
| Insurance | 8,200 | - | 8,200 |
| Subtotal - Board of Education | 134,357 | - | 134,357 |
| Executive Administration | | | |
| Executive administration | 92,636 | - | 92,636 |
| Oversight fee | 216,991 | - | 216,991 |
| Subtotal - Executive Administration | 309,627 | - | 309,627 |
| Grant Procurement | | | |
| Grant Procurement | - | - | - |
| Subtotal - Grant Procurement | - | - | - |
| Total - General Administration | 443,984 | - | 443,984 |
| School Administration | | | |
| Office of the Principal | | | |
| Salaries & wages | 205,810 | - | 205,810 |
| Payroll taxes | 14,864 | - | 14,864 |
| Insurance benefits | 36,896 | - | 36,896 |
| Other benefits | 4,858 | - | 4,858 |
| Employment expenses | 21,527 | - | 21,527 |
| Contracted services | 470 | - | 470 |
| General supplies | 8,680 | - | 8,680 |
| Insurance | 1,300 | - | 1,300 |
| Communication | 5,735 | - | 5,735 |
| Dues & subscriptions | 7,540 | - | 7,540 |
| Subtotal - Office of the Principal | 307,681 | - | 307,681 |
| Other School Administration | | | |
| Admissions & other administrative support | 336,261 | - | 336,261 |
| Salaries & wages | 31,541 | - | 31,541 |
| Payroll taxes | 2,618 | - | 2,618 |
| Insurance benefits | 10,163 | - | 10,163 |

| | | | |
|-------------------------------------------------|------------------|--------------|------------------|
| Other benefits | 757 | - | 757 |
| Employment expenses | 1,080 | - | 1,080 |
| Marketing | 6,535 | - | 6,535 |
| Subtotal - Other School Administration | 388,955 | - | 388,955 |
| Total - School Administration | 696,636 | - | 696,636 |
| Business & Internal Services | | | |
| Fiscal services | 214,020 | - | 214,020 |
| Internal distribution services | 6,082 | - | 6,082 |
| Total - Business & Internal Services | 220,102 | - | 220,102 |
| Central Services | | | |
| Planning, research, development | 18,911 | - | 18,911 |
| Information services | 91,194 | - | 91,194 |
| Staff/Personnel services | 445,237 | - | 445,237 |
| Data processing services | 90,442 | - | 90,442 |
| Other central services | 68,984 | - | 68,984 |
| Total - Central Services | 714,768 | - | 714,768 |
| Operations & Maintenance | | | |
| Internal building services | 48,840 | - | 48,840 |
| Safety & security | 5,015 | - | 5,015 |
| Insurance | 18,500 | - | 18,500 |
| Equipment expense | 36,662 | 8,865 | 27,797 |
| Lease of building | 982,200 | - | 982,200 |
| Janitorial services | 179,000 | - | 179,000 |
| Building repairs & maintenance | 107,120 | - | 107,120 |
| Communication | 2,500 | - | 2,500 |
| Utilities | 100,700 | - | 100,700 |
| Taxes | 84,216 | - | 84,216 |
| Other | 396 | 396 | - |
| Total - Operations & Maintenance | 1,565,150 | 9,262 | 1,555,888 |
| Pupil Transportation Services | | | |
| Student costs | 6,825 | - | 6,825 |
| Total - Pupil Transportation Services | 6,825 | - | 6,825 |
| Other Support Services | | | |
| Pupil Activities | | | |
| Total - Pupil Activities | - | - | - |
| Community Services | | | |
| Community Activities | | | |
| Total - Community Activities | - | - | - |
| Welfare Activities | | | |
| Student costs | 100 | - | 100 |
| Other | 3 | - | 3 |
| Total - Welfare Activities | 103 | - | 103 |

| | | | |
|------------------------------------------------------------------------------------------|---------------|----------|---------------|
| Outgoing Transfer to School Service Fund | - | - | - |
| Total Expenditures & Other Transactions | 8,894,665 | 544,626 | 8,350,039 |
| Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses | - | - | - |
| Beginning Fund Balance (7/1) | 36,431 | - | 36,431 |
| Ending Fund Balance | <u>36,431</u> | <u>-</u> | <u>36,431</u> |

School Service Fund

REVENUE

| | | | |
|---------------------------------------------|----------------|----------|----------------|
| Food sales to pupils | 81,610 | - | 81,610 |
| State revenue | 1,853 | - | 1,853 |
| Department of Agriculture - lunch | 117,115 | - | 117,115 |
| Department of Agriculture - breakfast | 61,760 | - | 61,760 |
| Commodities | 8,737 | - | 8,737 |
| Total Food Service Revenue | <u>271,075</u> | <u>-</u> | <u>271,075</u> |
| Transfer In from General Fund | - | - | - |
| Total Revenue and Incoming Transfers | 271,075 | - | 271,075 |

EXPENDITURES

Operations & Maintenance

| | | | |
|-------------------------------------------|----------|----------|----------|
| Total Operations & Maintenance | <u>-</u> | <u>-</u> | <u>-</u> |
|-------------------------------------------|----------|----------|----------|

Food Services

| | | | |
|------------------------------------------------------------------------------------------|-----------------|----------|-----------------|
| Supplies, materials including commodities expense | 306,060 | - | 306,060 |
| Salaries & wages | 5,561 | - | 5,561 |
| Equipment purchases & repairs | 500 | - | 500 |
| Total Food Service Expenditures | <u>312,121</u> | <u>-</u> | <u>312,121</u> |
| Total Expenditures & Other Transactions | 312,121 | - | 312,121 |
| Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses | (41,045) | - | (41,045) |
| Beginning Fund Balance (7/1) | 58,287 | - | 58,287 |
| Ending Food Service Fund Balance | <u>17,242</u> | <u>-</u> | <u>17,242</u> |