

**Timberland Charter Academy**


A Resolution of the Board of Directors  
2018-2019 Initial Budget

RESOLVED, that this resolution shall be the general appropriations act of the Academy for the Fiscal Year 2018-2019.

	General	School Services	Total (Memorandum Only)
<b>REVENUE</b>			
State Aid	5,445,324		5,445,324
Other State Sources	750,804	9,149	759,953
Local Sources	115,319		115,319
Federal Grants	668,880	514,087	1,182,967
Private Sources	19,160		19,160
Contribution from Management Company	303,320		303,320
<b>Total Revenues and Transfers</b>	<b>7,302,807</b>	<b>523,236</b>	<b>7,826,043</b>
<b>EXPENDITURES - CONTRACTED SERVICE FEE:</b>			
<b>Instruction</b>			
Basic Instruction	2,274,041	-	2,274,041
Added Needs	967,513	-	967,513
Special Education	385,166	-	385,166
<b>Support Services</b>			
Pupil Services	247,409	-	247,409
Instructional Staff Support	753,326	-	753,326
Board of Education	59,612	-	59,612
Executive Administration	182,826	-	182,826
Grant Procurement	21,164	-	21,164
School Admin - Office of the Principal	325,113	-	325,113
Other School Administration	117,015	-	117,015
Business & Internal Services	69,964	-	69,964
Central Services	276,801	-	276,801
Operations & Maintenance	1,112,442	-	1,112,442
Pupil Transportation Services	510,415	-	510,415
Food Services	-	438,704	438,704
<b>Total Expenditures</b>	<b>7,302,807</b>	<b>438,704</b>	<b>7,741,511</b>
<b>EXCESS OF REVENUES OVER EXPENDITURES</b>	<b>-</b>	<b>84,532</b>	<b>84,532</b>
Transfer Between Funds	-	-	-
<b>FUND BALANCE, BEGINNING OF YEAR</b>	<b>17,899</b>	<b>138,384</b>	<b>156,283</b>
<b>CURRENT FUND BALANCE</b>	<b>17,899</b>	<b>222,916</b>	<b>240,815</b>

**Secretary's Certification:**

I certify that the foregoing resolution was duly adopted by the Board of Directors at a properly noticed meeting, held on 5-9-18 where a quorum of the board was present.

Signed By:   
Dated: 5-9-18

**Timberland Charter Academy**  
2018-2019 Initial Budget Detail

**2018-2019**  
**Initial Budget**

**General Fund**

**REVENUE**

State Aid	5,445,324
Revenue from State Sources	750,804
Revenue from Local Sources	115,319
Restricted-Federal 'Pass thru' Grants - Title I	445,250
Restricted-Federal 'Pass thru' Grants - Title II	66,810
Restricted-Federal 'Pass thru' Grants - Title III	3,000
Restricted-Federal 'Pass thru' Grants - Title IV	10,000
Restricted-Federal 'Pass thru' Grants - IDEA	143,820
Revenue from Private Sources	19,160
Contribution from Management Company	303,320
<b>Total Revenue &amp; Other Transactions</b>	<b>7,302,807</b>

**EXPENDITURES**

**Basic Instruction**

Salaries, Taxes, & Benefits	1,979,438
Local Meetings	6,715
Printing and Binding	22,110
Teaching Supplies	72,150
Textbooks	32,180
Software & Equipment	-
Equipment Lease	71,190
Dues/Memberships	3,980
Field trips	7,775
Contracted Services	38,743
Employment Expenses	1,680
Finger Printing & Background Checks	3,080
Board Funds	35,000
<b>Total - Basic Instruction</b>	<b>2,274,041</b>

**Added Needs**

Salaries, Taxes, & Benefits	808,188
Teaching Supplies	159,325
<b>Total - Added Needs</b>	<b>967,513</b>

**Special Education**

Salaries, Taxes, & Benefits	345,590
Local Meetings	375
Workshops and Conferences	1,576
Teaching Supplies	3,385
Software & Equipment	665
Indirect Costs	33,575
<b>Total - Special Education</b>	<b>385,166</b>

**Pupil Services**

Occupational Therapist Services	55,649
Psychological Services	47,277
Speech Pathology	74,988
Social Work Services	69,495
<b>Total - Pupil Services</b>	<b>247,409</b>

<b>Instructional Staff Support</b>	
Salaries, Taxes, & Benefits	419,414
Workshops and Conferences	6,851
Improvement of Instruction	94,174
Professional Development	116,356
Library Books	4,000
Library	915
Technology	60,130
Special Education	31,082
Recess Aides	20,404
<b>Total - Instructional Staff Support</b>	<b>753,326</b>
<b>Board of Education</b>	
Board of Education Administration	26,958
Legal Fees	9,500
Audit	10,405
Travel & Expense Staff	475
Insurance	12,274
Contracted Services	-
Miscellaneous	-
<b>Total - Board of Education</b>	<b>59,612</b>
<b>Executive Administration</b>	
Executive Administration	19,466
Oversight Fee	163,360
<b>Total - Executive Administration</b>	<b>182,826</b>
<b>Grant Procurement</b>	
Grant Procurement	21,164
<b>Total - Grant Procurement</b>	<b>21,164</b>
<b>Office of the Principal</b>	
Salaries, Taxes, & Benefits	239,674
Local Meetings	7,800
Workshops and Conferences	5,877
Mailing	5,775
Printing & Binding	3,080
Office Supplies	9,900
Dues/Memberships	3,000
Equipment Purchases	-
Advertising	49,107
Contracted Services	325
Finger Printing & Background Checks	-
Bank Charges	575
Indirect Costs	-
Accrued Unallocated Expenses	-
<b>Total - Office of the Principal</b>	<b>325,113</b>
<b>Other School Administration</b>	
Admissions & Other Administrative Support	83,093
Salaries, Taxes, & Benefits	29,159
Local Meetings	400
Workshops and Conferences	641
Mailing	1,722
Printing & Binding	2,000
Office Supplies	-
Dues/Memberships	-
Equipment Purchases	-
<b>Total - Other School Administration</b>	<b>117,015</b>

<b>Business &amp; Internal Services</b>	
Fiscal Services	67,246
Internal Distribution Services	2,718
Interest Expense	-
Bad Debt Expense	-
<b>Total - Business &amp; Internal Services</b>	<b>69,964</b>
<b>Operations &amp; Maintenance</b>	
Internal Building Services	11,711
Other Purchased Service (Janitorial)	-
Telephone	5,971
Heat	11,482
Electric	55,939
Sewer	14,575
Waste & Trash Disposal	9,700
Building Maintenance & Repair	226,055
Equipment Maintenance & Repair	1,960
Lease of Building	671,840
Lease of Equipment	9,450
Supplies	-
Equipment Purchases	16,630
Liability Insurance	676
Miscellaneous	-
Interest Expense	-
Miscellaneous (Property Taxes)	63,246
Property Insurance	10,770
Safety & Security	2,437
<b>Total - Operations &amp; Maintenance</b>	<b>1,112,442</b>
<b>Pupil Transportation Services</b>	
Salaries, Taxes, & Benefits	15,768
Contracted Transportation	494,647
<b>Total - Pupil Transportation Services</b>	<b>510,415</b>
<b>Central Services</b>	
Planning, Research, Development	-
Information Services	26,602
Staff/Personnel Services	117,610
Data Processing Services	77,542
Other Central Services	55,047
<b>Total - Central Services</b>	<b>276,801</b>
Outgoing Transfer to Special Service Fund	-
Total Expenditures & Other Transactions	7,302,807
<b>Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses</b>	<b>-</b>
Beginning Fund Balance (7/1)	17,899
Ending Fund Balance	17,899

**Food Service Fund**

**REVENUE**

Food Sales to Pupils	-
State Revenue	9,149
Department of Agriculture	345,374
Department of Agriculture - Breakfast	140,350
Department of Agriculture - Fruit/Veg	-
Commodities	28,363
Other Federal Grants	-
<b>Total Food Service Revenue</b>	<b><u>523,236</u></b>

Transfer In from General Fund -

**Total Revenue and Incoming Transfers 523,236**

**EXPENDITURES**

**Food Services**

Supplies, Materials including Commodities expense	436,114
Salaries & Wages	2,590
Management Services	-
<b>Total Food Service Expenditures</b>	<b><u>438,704</u></b>

Beginning Fund Balance (7/1) 138,384

Ending Food Service Fund Balance **222,916**