

South Pointe Scholars Charter Academy

A Resolution of the Board of Directors
2020-2021 Final Amended Budget

RESOLVED, that this resolution shall be the general appropriations act of the Academy for the
Fiscal Year 2020-2021.

	General	School Services	Total (Memorandum Only)
REVENUE			
State Aid	6,098,843	-	6,098,843
Other State Sources	518,238	10,000	528,238
Local Sources	445,269	-	445,269
Federal Grants	947,135	127,900	1,075,035
Private Sources	7,925	-	7,925
Total Revenues and Transfers	8,017,410	137,900	8,155,310
EXPENDITURES - CONTRACTED SERVICE FEE:			
Instruction			
Basic Instruction	2,386,039	-	2,386,039
Added Needs	983,929	-	983,929
Support Services			
Pupil Services	271,250	-	271,250
Instructional Staff Support	841,144	-	841,144
General Administration	368,832	-	368,832
School Administration	558,415	-	558,415
Business & Internal Services	154,340	-	154,340
Central Services	541,865	-	541,865
Operations & Maintenance	1,907,326	-	1,907,326
Pupil Transportation Services	4,270	-	4,270
Other Support Services	-	121,550	121,550
Total Expenditures	8,017,410	121,550	8,138,960
EXCESS OF REVENUES OVER EXPENDITURES	-	16,350	16,350
Transfer Between Funds	-	-	-
FUND BALANCE, BEGINNING OF YEAR	27,444	71,774	99,218
CURRENT FUND BALANCE	27,444	88,124	115,568

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the Board of Directors
at a properly noticed meeting, held on June 14, 2021
where a quorum of the board was present.

Signed By: Susan M. Holbert
Dated: June 14, 2021

South Pointe Scholars Charter Academy

2020-2021 Final Amended Budget Detail

2020-2021

Final Amended Budget

General Fund

REVENUE

State Aid	6,098,843
Revenue from State Sources	518,238
Revenue from Local Sources	445,269
Restricted-Federal 'Pass thru' Grants - Title I	256,675
Restricted-Federal 'Pass thru' Grants - Title II	61,115
Restricted-Federal 'Pass thru' Grants - Title IV	14,910
Restricted-Federal 'Pass thru' Grants - IDEA	141,330
Restricted-Federal 'Pass thru' Grants - CRF	279,817
Restricted-Federal 'Pass thru' Grants - GEER	48,766
Restricted-Federal 'Pass thru' Grants - ESSER	144,522
Revenue from Private Sources	7,925
Total Revenue & Other Transactions	<u>8,017,410</u>

EXPENDITURES

Basic Instruction

Salaries, Taxes, & Benefits	1,917,155
Local Meetings	4,670
Printing and Binding	10,310
Teaching Supplies	220,954
Textbooks	38,909
Equipment Lease	86,310
Dues/Memberships	3,210
Field trips	9,700
Contracted Services	56,511
Employment Expenses	860
Finger Printing & Background Checks	2,450
Board Funds	35,000
Total - Basic Instruction	<u>2,386,039</u>

Added Needs

Compensatory Education

Salaries, Taxes, & Benefits	331,802
Teaching Supplies	158,172
Subtotal - Compensatory Education	<u>489,974</u>

Special Education

Salaries, Taxes, & Benefits	417,175
Instructional Services	11,288
Local Meetings	245

Workshops and Conferences	1,050
Teaching Supplies	11,285
Software & Equipment	1,775
Dues/Memberships	5,550
Indirect Costs	45,587
Subtotal - Special Education	493,955

Total - Added Needs **983,929**

Pupil Services

Occupational Therapist Services	73,140
Psychological Services	64,803
Speech Pathology	81,120
Social Work Services	52,187
Total - Pupil Services	271,250

Instructional Staff Support

Salaries, Taxes, & Benefits	375,599
Workshops and Conferences	1,510
Improvement of Instruction	245,338
Professional Development	92,535
Library	175
Technology	88,783
Special Education	31,169
Recess Aides	6,035
Total - Instructional Staff Support	841,144

General Administration

Board of Education

Salaries, Taxes, & Benefits	75
Board of Education Administration	61,496
Legal Fees	6,975
Audit	12,325
Travel & Expense Staff	100
Insurance	12,070
Contracted Services	225
Subtotal - Board of Education	93,266

Executive Administration

Executive Administration	37,045
Oversight Fee	194,043
Subtotal - Executive Administration	231,088

Grant Procurement

Grant Procurement	44,478
Subtotal - Grant Procurement	44,478

Total - General Administration **368,832**

School Administration

Office of the Principal

Salaries, Taxes, & Benefits	239,620
Local Meetings	5,200
Workshops and Conferences	800
Mailing	3,950
Printing & Binding	475
Office Supplies	5,025
Dues/Memberships	4,125
Advertising	55,500
Contracted Services	650
Bank Charges	800
Indirect Costs	1,950

Subtotal - Office of the Principal 318,095

Other School Administration

Admissions & Other Administrative Support	214,259
Salaries, Taxes, & Benefits	21,031
Local Meetings	150
Workshops and Conferences	380
Mailing	1,800
Printing & Binding	2,700

Subtotal - Other School Administration 240,320

Total - School Administration **558,415**

Business & Internal Services

Fiscal Services	148,985
Internal Distribution Services	5,355

Total - Business & Internal Services 154,340

Central Services

Information Services	53,840
Staff/Personnel Services	244,511
Data Processing Services	177,301
Other Central Services	66,213

Total - Central Services 541,865

Operations & Maintenance

Internal Building Services	27,223
Telephone	1,550
Heat	5,525
Electric	41,725
Sewer	8,675
Waste & Trash Disposal	3,025
Building Maintenance & Repair	221,017
Equipment Maintenance & Repair	2,290
Lease of Building	1,183,280
Lease of Equipment	10,190
Supplies	525
Equipment Purchases	247,718
Liability Insurance	1,175
Property Taxes	110,650
Property Insurance	10,975
Safety & Security	31,784

Total - Operations & Maintenance	1,907,326
Pupil Transportation Services	
Contracted Transportation	4,270
Total - Pupil Transportation Services	4,270
Other Support Services	
Pupil Activities	
Salaries, Taxes, & Benefits	-
Contracted Services	-
Supplies	-
Total - Pupil Activities	-
Outgoing Transfer to School Service Fund	-
Total Expenditures & Other Transactions	8,017,410
Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	0
Beginning Fund Balance (7/1)	27,444
Ending Fund Balance	27,444

School Service Fund

Department of Agriculture	81,900
Department of Agriculture - Breakfast	32,500
Department of Agriculture - Fruit/Veg	-
Commodities	13,500
Other USDA Grants	-
Total Food Service Revenue	137,900

Transfer In from General Fund	-
Total Revenue and Incoming Transfers	137,900

EXPENDITURES

Food Services

Supplies, Materials including Commodities expense	118,110
Salaries & Wages	3,440
Total Food Service Expenditures	121,550

Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	16,350
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Beginning Fund Balance (7/1)	71,774
Ending Food Service Fund Balance	88,124

South Pointe Scholars Charter Academy

2020-21 Final Amended Budget Comparison

	2020-21 Amended Budget	2020-21 Final Amended Budget Proposal	Change	2021-22 Initial Budget Proposal
REVENUE				
State Aid	6,099,999	6,098,843	(1,156)	6,195,608
Other State Sources	486,155	528,238	42,083	455,239
Local Sources	429,299	445,269	15,970	504,429
Federal Grants	891,739	1,075,035	183,296	1,940,561
Private Sources	20,200	7,925	(12,275)	67,508
Total Revenues and Transfers	<u>7,927,392</u>	<u>8,155,310</u>	<u>227,918</u>	<u>9,163,345</u>
EXPENDITURES - CONTRACTED SERVICE FEE:				
Instruction				
Basic Instruction	2,421,746	2,386,039	(35,707)	3,377,831
Added Needs	861,533	983,929	122,396	923,535
Support Services				
Pupil Services	264,435	271,250	6,815	296,953
Instructional Staff Support	869,643	841,144	(28,499)	834,342
General Administration	343,951	368,832	24,881	364,780
School Administration	549,199	558,415	9,216	551,124
Business & Internal Services	145,060	154,340	9,280	124,411
Central Services	536,404	541,865	5,461	457,093
Operations & Maintenance	1,750,857	1,907,326	156,470	1,985,362
Pupil Transportation Services	5,550	4,270	(1,280)	6,150
Other Support Services	155,006	121,550	(33,456)	226,377
Total Expenditures	<u>7,903,383</u>	<u>8,138,960</u>	<u>235,577</u>	<u>9,147,958</u>
EXCESS OF REVENUES OVER EXPENDITURES	24,009	16,350	(7,659)	15,387
Transfer Between Funds	-	-	-	-
FUND BALANCE, BEGINNING OF YEAR	99,218	99,218	-	123,227
CURRENT FUND BALANCE	<u><u>123,227</u></u>	<u><u>115,568</u></u>	<u><u>(7,659)</u></u>	<u><u>138,614</u></u>