

Plymouth Scholars Charter Academy

A Resolution of the Board of Directors

2024-25 Initial Budget

RESOLVED, that this resolution shall be the general appropriations act of the Academy for the
Fiscal Year 2024-25

| | General | School Services | Total (Memorandum Only) |
|---|----------------------|------------------------|------------------------------------|
| REVENUE | | | |
| State Aid | 7,706,118 | - | 7,706,118 |
| Other State Sources | 451,833 | - | 451,833 |
| Local Sources | 234,250 | - | 234,250 |
| Federal Grants | 270,543 | - | 270,543 |
| Private Sources | 35,900 | - | 35,900 |
| Total Revenues and Transfers | <u>8,698,645</u> | - | <u>8,698,645</u> |
| EXPENDITURES - CONTRACTED SERVICE FEE: | | | |
| Instruction | | | |
| Basic Instruction | 2,874,389 | - | 2,874,389 |
| Added Needs | 775,666 | - | 775,666 |
| Support Services | | | |
| Pupil Services | 311,051 | - | 311,051 |
| Instructional Staff Support | 880,386 | - | 880,386 |
| General Administration | 440,808 | - | 440,808 |
| School Administration | 637,881 | - | 637,881 |
| Business & Internal Services | 307,524 | - | 307,524 |
| Central Services | 721,874 | - | 721,874 |
| Operations & Maintenance | 1,687,278 | - | 1,687,278 |
| Pupil Transportation Services | 3,707 | - | 3,707 |
| Total Expenditures | <u>8,640,565</u> | - | <u>8,640,565</u> |
| EXCESS OF REVENUES OVER EXPENDITURES | 58,080 | - | 58,080 |
| Transfer Between Funds | (58,080) | (0) | (58,080) |
| FUND BALANCE, BEGINNING OF YEAR | 70,215 | - | 70,215 |
| CURRENT FUND BALANCE | <u><u>70,214</u></u> | - | <u><u>70,215</u></u> |

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the Board of Directors
at a properly noticed meeting, held on May 20, 2024
where a quorum of the board was present.

Signed By: _____

Dated: May 20, 2024

Plymouth Scholars Charter Academy
2024-25 Initial Budget Detail

| | 2024-25 Initial | COVID Funding | Excluding COVID |
|--|----------------------------|--------------------------|----------------------------|
| General Fund | | | |
| REVENUE | | | |
| State Aid | 7,706,118 | - | 7,706,118 |
| Revenue from State Sources | 451,833 | - | 451,833 |
| Revenue from Local Sources | 234,250 | - | 234,250 |
| Restricted-Federal 'Pass thru' Grants - Title I | 78,993 | - | 78,993 |
| Restricted-Federal 'Pass thru' Grants - Title II | 3,102 | - | 3,102 |
| IDEA Flowthrough | 182,448 | - | 182,448 |
| E-Rate (32.004) | 6,000 | - | 6,000 |
| Revenue from Private Sources | 35,900 | - | 35,900 |
| Total Revenue & Other Transactions | 8,698,645 | - | 8,698,645 |
| EXPENDITURES | | | |
| Basic Instruction | | | |
| Salaries & Wages | 1,884,984 | - | 1,884,984 |
| Payroll Taxes | 156,454 | - | 156,454 |
| Insurance Benefits | 290,225 | - | 290,225 |
| Other Benefits | 52,902 | - | 52,902 |
| Employment Expenses | 17,862 | - | 17,862 |
| Contracted Services | 103,688 | - | 103,688 |
| Curricular Tools | 144,660 | - | 144,660 |
| Student Costs | 36,342 | - | 36,342 |
| General Supplies | 22,406 | - | 22,406 |
| Equipment Expense | 121,966 | - | 121,966 |
| Dues & Subscriptions | 7,900 | - | 7,900 |
| Board Funds | 35,000 | - | 35,000 |
| Total - Basic Instruction | 2,874,389 | - | 2,874,389 |
| Added Needs | | | |
| Compensatory Education | | | |
| Salaries & Wages | 379,105 | - | 379,105 |
| Payroll Taxes | 31,466 | - | 31,466 |
| Insurance Benefits | 54,976 | - | 54,976 |
| Other Benefits | 9,099 | - | 9,099 |
| Curricular Tools | 7,839 | - | 7,839 |
| Other | 2,391 | - | 2,391 |
| Subtotal - Compensatory Education | 484,875 | - | 484,875 |
| Special Education | | | |
| Salaries & Wages | 210,946 | - | 210,946 |
| Payroll Taxes | 17,509 | - | 17,509 |
| Insurance Benefits | 39,131 | - | 39,131 |
| Other Benefits | 5,782 | - | 5,782 |
| Employment Expenses | 1,477 | - | 1,477 |
| Curricular Tools | 1,815 | - | 1,815 |
| Other | 14,132 | - | 14,132 |
| Subtotal - Special Education | 290,791 | - | 290,791 |
| Total - Added Needs | 775,666 | - | 775,666 |
| Pupil Services | | | |
| Health Services | 47,726 | - | 47,726 |
| Psychological Services | 32,178 | - | 32,178 |
| Speech Pathology | 68,938 | - | 68,938 |
| Social Work Services | 155,132 | - | 155,132 |
| Other (including recess aides) | 7,077 | - | 7,077 |
| Total - Pupil Services | 311,051 | - | 311,051 |

| | 2024-25 Initial | COVID Funding | Excluding COVID |
|---|--------------------|------------------|--------------------|
| Instructional Staff Support | | | |
| Salaries & Wages | 319,819 | - | 319,819 |
| Payroll Taxes | 26,327 | - | 26,327 |
| Insurance Benefits | 45,004 | - | 45,004 |
| Other Benefits | 11,761 | - | 11,761 |
| Employment Expenses | 36,322 | - | 36,322 |
| Contracted Services | 129,603 | - | 129,603 |
| Curricular Tools | 8,900 | - | 8,900 |
| General Supplies | 910 | - | 910 |
| Improvement of Instruction | 294,672 | - | 294,672 |
| Communication | 5,100 | - | 5,100 |
| Other | 1,968 | - | 1,968 |
| Total - Instructional Staff Support | 880,386 | - | 880,386 |
| General Administration | | | |
| Board of Education | | | |
| Board of Education Administration | 91,654 | - | 91,654 |
| Employment Expenses | 510 | - | 510 |
| Professional Services - Audit & Other | 7,500 | - | 7,500 |
| Professional services - Legal | 8,250 | - | 8,250 |
| Insurance | 9,600 | - | 9,600 |
| Subtotal - Board of Education | 117,514 | - | 117,514 |
| Executive Administration | | | |
| Executive Administration | 78,393 | - | 78,393 |
| Oversight Fee | 244,901 | - | 244,901 |
| Subtotal - Executive Administration | 323,294 | - | 323,294 |
| Grant Procurement | | | |
| Grant Procurement | - | - | - |
| Subtotal - Grant Procurement | - | - | - |
| Total - General Administration | 440,808 | - | 440,808 |
| School Administration | | | |
| Office of the Principal | | | |
| Salaries & Wages | 217,609 | - | 217,609 |
| Payroll Taxes | 18,062 | - | 18,062 |
| Insurance Benefits | 5,940 | - | 5,940 |
| Other Benefits | 5,173 | - | 5,173 |
| Employment Expenses | 19,186 | - | 19,186 |
| Contracted Services | 1,980 | - | 1,980 |
| General Supplies | 9,088 | - | 9,088 |
| Insurance | 1,300 | - | 1,300 |
| Communication | 5,954 | - | 5,954 |
| Dues & Subscriptions | 7,635 | - | 7,635 |
| Subtotal - Office of the Principal | 291,927 | - | 291,927 |
| Other School Administration | | | |
| Admissions & Other Administrative Support | 325,711 | - | 325,711 |
| Salaries & Wages | 12,347 | - | 12,347 |
| Payroll Taxes | 1,025 | - | 1,025 |
| Insurance Benefits | 44 | - | 44 |
| Other Benefits | 296 | - | 296 |
| Marketing | 6,530 | - | 6,530 |
| Subtotal - Other School Administration | 345,954 | - | 345,954 |
| Total - School Administration | 637,881 | - | 637,881 |
| Business & Internal Services | | | |
| Fiscal Services | 301,439 | - | 301,439 |
| Internal Distribution Services | 6,085 | - | 6,085 |
| Total - Business & Internal Services | 307,524 | - | 307,524 |

| | 2024-25 Initial | COVID Funding | Excluding COVID |
|--|--------------------|------------------|--------------------|
| Central Services | | | |
| Planning, Research, and Development | 15,313 | - | 15,313 |
| Information Services | 81,841 | - | 81,841 |
| Staff/Personnel Services | 474,102 | - | 474,102 |
| Data Processing Services | 78,723 | - | 78,723 |
| Other Central Services | 71,895 | - | 71,895 |
| Total - Central Services | 721,874 | - | 721,874 |
| Operations & Maintenance | | | |
| Internal Building Services | 42,646 | - | 42,646 |
| Safety & Security | 6,560 | - | 6,560 |
| Insurance | 22,900 | - | 22,900 |
| Equipment Expense | 33,602 | - | 33,602 |
| Lease of Building | 1,160,800 | - | 1,160,800 |
| Janitorial Services | 161,000 | - | 161,000 |
| Building Repairs & Maintenance | 131,250 | - | 131,250 |
| Utilities | 67,200 | - | 67,200 |
| Taxes | 61,320 | - | 61,320 |
| Total - Operations & Maintenance | 1,687,278 | - | 1,687,278 |
| Pupil Transportation Services | | | |
| Student Costs | 3,707 | - | 3,707 |
| Total - Pupil Transportation Services | 3,707 | - | 3,707 |
| Other Support Services | | | |
| Pupil Activities | | | |
| Total - Pupil Activities | - | - | - |
| Community Services | | | |
| Community Activities | | | |
| Total - Community Activities | - | - | - |
| Welfare Activities | | | |
| Total - Welfare Activities | - | - | - |
| Outgoing Transfer to School Service Fund | 58,080 | - | 58,080 |
| Total Expenditures & Other Transactions | 8,698,645 | - | 8,698,645 |
| Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses | - | - | - |
| Beginning Fund Balance (7/1) | 70,215 | - | 70,215 |
| Ending Fund Balance | 70,215 | - | 70,215 |

| | 2024-25 Initial | COVID Funding | Excluding COVID |
|--|--------------------|------------------|--------------------|
| School Service Fund | | | |
| REVENUE | | | |
| Total Food Service Revenue | - | - | - |
| Transfer In from General Fund | (0) | - | (0) |
| Total Revenue and Incoming Transfers | (0) | - | (0) |
| EXPENDITURES | | | |
| Operations & Maintenance | | | |
| Total Operations & Maintenance | - | - | - |
| Food Services | | | |
| Total Food Service Expenditures | - | - | - |
| Total Expenditures & Other Transactions | - | - | - |
| Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses | - | - | - |
| Beginning Fund Balance (7/1) | - | - | - |
| Ending Food Service Fund Balance | - | - | - |