

**Paramount Charter Academy**  
A Resolution of the Board of Directors  
2019-2020 Amended Budget

RESOLVED, that this resolution shall be the general appropriations act of the Academy for the Fiscal Year 2019-2020.

	General	School Services	Total (Memorandum Only)
<b>REVENUE</b>			
State Aid	3,106,695	-	3,106,695
Other State Sources	630,056	4,632	634,688
Local Sources	191,800	-	191,800
Federal Grants	333,770	268,122	601,892
Private Sources	20,400	-	20,400
Contribution from Management Company	1,678,651	-	1,678,651
<b>Total Revenues and Transfers</b>	<b>5,961,372</b>	<b>272,754</b>	<b>6,234,126</b>
<b>EXPENDITURES - CONTRACTED SERVICE FEE:</b>			
<b>Instruction</b>			
Basic Instruction	1,533,382	-	1,533,382
Added Needs	607,084	-	607,084
Special Education	528,244	-	528,244
<b>Support Services</b>			
Pupil Services	196,193	-	196,193
Instructional Staff Support	634,253	-	634,253
Board of Education	56,098	-	56,098
Executive Administration	126,753	-	126,753
Grant Procurement	14,712	-	14,712
School Admin - Office of the Principal	373,490	-	373,490
Other School Administration	139,813	-	139,813
Business & Internal Services	69,822	-	69,822
Central Services	198,370	-	198,370
Operations & Maintenance	1,130,714	-	1,130,714
Pupil Transportation Services	352,444	-	352,444
Food Services	-	229,901	229,901
<b>Total Expenditures</b>	<b>5,961,372</b>	<b>229,901</b>	<b>6,191,273</b>
<b>EXCESS OF REVENUES OVER EXPENDITURES</b>	<b>-</b>	<b>42,853</b>	<b>42,853</b>
<b>Transfer Between Funds</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>FUND BALANCE, BEGINNING OF YEAR</b>	<b>72,047</b>	<b>84,273</b>	<b>156,320</b>
<b>CURRENT FUND BALANCE</b>	<b>72,047</b>	<b>127,126</b>	<b>199,173</b>

**Secretary's Certification:**

I certify that the foregoing resolution was duly adopted by the Board of Directors at a properly noticed meeting, held on 11-4-19 where a quorum of the board was present.

Signed By: *Deborah Nathaway*

Dated: 11-4-19

**Paramount Charter Academy**  
2019-2020 Amended Budget Detail

**2019-2020**  
**Amended Budget**

**General Fund**

**REVENUE**

State Aid	3,106,695
Revenue from State Sources	630,056
Revenue from Local Sources	191,800
Restricted-Federal 'Pass thru' Grants - Title I	265,935
Restricted-Federal 'Pass thru' Grants - Title II	49,840
Restricted-Federal 'Pass thru' Grants - Title IV	17,995
Revenue from Private Sources	20,400
Contribution from Management Company	1,678,651
<b>Total Revenue &amp; Other Transactions</b>	<b>5,961,372</b>

**EXPENDITURES**

**Basic Instruction**

Salaries, Taxes, & Benefits	1,288,981
Local Meetings	5,490
Printing and Binding	21,735
Teaching Supplies	52,690
Textbooks	15,738
Software & Equipment	1,325
Equipment Lease	59,580
Dues/Memberships	4,000
Field trips	11,535
Contracted Services	34,408
Employment Expenses	1,200
Finger Printing & Background Checks	1,700
Board Funds	35,000
<b>Total - Basic Instruction</b>	<b>1,533,382</b>

**Added Needs**

Salaries, Taxes, & Benefits	521,132
Teaching Supplies	85,952
<b>Total - Added Needs</b>	<b>607,084</b>

**Special Education**

Salaries, Taxes, & Benefits	346,595
Instructional Services	102,480
Local Meetings	375
Workshops and Conferences	1,323
Teaching Supplies	5,599
Software & Equipment	675
Indirect Costs	71,197
<b>Total - Special Education</b>	<b>528,244</b>

**Pupil Services**

Psychological Services	40,538
Speech Pathology	89,079
Social Work Services	66,576
<b>Total - Pupil Services</b>	<b>196,193</b>

**Instructional Staff Support**

Salaries, Taxes, & Benefits	320,036
Workshops and Conferences	8,716
Improvement of Instruction	93,698
Professional Development	95,887
Library Books	4,000
Library	915
Technology	51,696
Special Education	30,286
Recess Aides	29,019
<b>Total - Instructional Staff Support</b>	<b>634,253</b>
<b>Board of Education</b>	
Board of Education Administration	28,752
Legal Fees	10,000
Audit	5,725
Travel & Expense Staff	500
Insurance	11,121
<b>Total - Board of Education</b>	<b>56,098</b>
<b>Executive Administration</b>	
Executive Administration	17,377
Oversight Fee	109,376
<b>Total - Executive Administration</b>	<b>126,753</b>
<b>Grant Procurement</b>	
Grant Procurement	14,712
<b>Total - Grant Procurement</b>	<b>14,712</b>
<b>Office of the Principal</b>	
Salaries, Taxes, & Benefits	247,278
Local Meetings	6,935
Workshops and Conferences	5,417
Mailing	4,025
Printing & Binding	1,500
Office Supplies	4,600
Dues/Memberships	3,100
Advertising	99,585
Contracted Services	450
Bank Charges	600
<b>Total - Office of the Principal</b>	<b>373,490</b>
<b>Other School Administration</b>	
Admissions & Other Administrative Support	93,957
Salaries, Taxes, & Benefits	38,844
Local Meetings	750
Workshops and Conferences	317
Mailing	3,445
Printing & Binding	2,500
<b>Total - Other School Administration</b>	<b>139,813</b>
<b>Business &amp; Internal Services</b>	
Fiscal Services	67,345
Internal Distribution Services	2,477
<b>Total - Business &amp; Internal Services</b>	<b>69,822</b>
<b>Operations &amp; Maintenance</b>	
Internal Building Services	12,448
Telephone	2,700
Heat	13,684
Electric	60,947
Sewer	2,125

Waste & Trash Disposal	4,700
Building Maintenance & Repair	254,161
Equipment Maintenance & Repair	5,400
Lease of Building	736,480
Lease of Equipment	7,720
Equipment Purchases	11,825
Liability Insurance	661
Property Insurance	14,445
Safety & Security	3,418
<b>Total - Operations &amp; Maintenance</b>	<b><u>1,130,714</u></b>
<b>Pupil Transportation Services</b>	
Salaries, Taxes, & Benefits	57,796
Contracted Transportation	294,648
<b>Total - Pupil Transportation Services</b>	<b><u>352,444</u></b>
<b>Central Services</b>	
Information Services	38,708
Staff/Personnel Services	85,047
Data Processing Services	47,408
Other Central Services	27,207
<b>Total - Central Services</b>	<b><u>198,370</u></b>
Outgoing Transfer to School Service Fund	-
Total Expenditures & Other Transactions	5,961,372
<b>Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses</b>	<b>-</b>
Beginning Fund Balance (7/1)	72,047
Ending Fund Balance	<b><u>72,047</u></b>

**School Service Fund**

**REVENUE**

State Revenue	4,632
Department of Agriculture	180,691
Department of Agriculture - Breakfast	72,092
Commodities	15,339
<b>Total Food Service Revenue</b>	<b>272,754</b>

Transfer In from General Fund	-
<b>Total Revenue and Incoming Transfers</b>	<b>272,754</b>

**EXPENDITURES**

**Food Services**

Supplies, Materials including Commodities expense	227,412
Salaries & Wages	2,489
<b>Total Food Service Expenditures</b>	<b>229,901</b>

<b>Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses</b>	<b>42,853</b>
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Beginning Fund Balance (7/1)	84,273
Ending Food Service Fund Balance	127,126