

**Vanguard Charter Academy**  
A Resolution of the Board of Directors  
2024-25 Final Amended Budget

RESOLVED, that this resolution shall be the general appropriations act of the Academy for the  
**Fiscal Year 2024-25**

	General	School Services	Total (Memorandum Only)
<b>REVENUE</b>			
State Aid	7,719,595	-	7,719,595
Other State Sources	751,584	-	751,584
Local Sources	257,559	-	257,559
Federal Grants	610,093	-	610,093
Private Sources	49,963	-	49,963
Total Revenues and Transfers	9,388,795	-	9,388,795
<b>EXPENDITURES - CONTRACTED SERVICE FEE:</b>			
Instruction			
Basic Instruction	2,964,329	-	2,964,329
Added Needs	860,804	-	860,804
Support Services			
Pupil Services	441,010	-	441,010
Instructional Staff Support	1,105,608	-	1,105,608
General Administration	501,033	-	501,033
School Administration	783,842	-	783,842
Business & Internal Services	353,575	-	353,575
Central Services	915,930	-	915,930
Operations & Maintenance	1,393,217	-	1,393,217
Pupil Transportation Services	8,095	-	8,095
Other Support Services	3,217	-	3,217
Community Services			
Community Activities	57,237	-	57,237
Welfare Activities	900	-	900
Total Expenditures	9,388,795	-	9,388,795
EXCESS OF REVENUES OVER EXPENDITURES	-	-	-
Transfer Between Funds	-	-	-
FUND BALANCE, BEGINNING OF YEAR	413,603	-	413,603
CURRENT FUND BALANCE	413,603	-	413,603

**President's Certification:**

I certify that the foregoing resolution was duly adopted by the Board of Directors  
at a properly noticed meeting, held on June 16, 2025  
where a quorum of the board was present.

Signed By: Michelle Groulx  
Dated: June 16, 2025

**Vanguard Charter Academy**  
2024-25 Final Amended Budget Detail

	2024-25 Final Amended	COVID Funding	Excluding COVID
<b>General Fund</b>			
<b>REVENUE</b>			
State Aid	7,719,595	-	7,719,595
Revenue from State Sources	751,584	-	751,584
Revenue from Local Sources	257,559	-	257,559
Restricted-Federal 'Pass thru' Grants - Title I	238,797	-	238,797
Restricted-Federal 'Pass thru' Grants - Title II	19,574	-	19,574
Restricted-Federal 'Pass thru' Grants - Title IV	18,963	-	18,963
IDEA Flowthrough	117,677	-	117,677
ESSER II (84.425D)	(1,488)	(1,488)	-
ESSER III (84.425D)	206,726	206,726	-
GEER - Section 11bb (84.425V)	1,180	1,180	-
E-Rate (32.004)	8,664	-	8,664
Revenue from Private Sources	49,963	-	49,963
<b>Total Revenue &amp; Other Transactions</b>	<b>9,388,795</b>	<b>206,419</b>	<b>9,182,377</b>
<b>EXPENDITURES</b>			
<b>Basic Instruction</b>			
Salaries & Wages	1,974,397	142,757	1,831,640
Payroll Taxes	154,952	10,984	143,968
Insurance Benefits	356,407	-	356,407
Other Benefits	46,007	3,520	42,487
Employment Expenses	32,025	-	32,025
Contracted Services	115,716	-	115,716
Curricular Tools	116,507	-	116,507
Student Costs	39,624	-	39,624
General Supplies	26,071	-	26,071
Equipment Expense	74,261	8,029	66,232
Dues & Subscriptions	8,435	-	8,435
Board Funds	10,824	-	10,824
Other	9,104	13,586	(4,482)
<b>Total - Basic Instruction</b>	<b>2,964,329</b>	<b>178,876</b>	<b>2,785,452</b>
<b>Added Needs</b>			
<b>Compensatory Education</b>			
Salaries & Wages	451,538	19,170	432,368
Payroll Taxes	38,777	1,893	36,884
Insurance Benefits	44,115	446	43,669
Other Benefits	12,862	945	11,917
Employment Expenses	308	-	308
Curricular Tools	71,352	-	71,352
Student Costs	(5,022)	-	(5,022)
Equipment Expense	1,275	1,094	181
Dues & Subscriptions	4,423	-	4,423
Other	6,573	2,915	3,658
<b>Subtotal - Compensatory Education</b>	<b>626,201</b>	<b>26,462</b>	<b>599,739</b>
<b>Special Education</b>			
Salaries & Wages	152,765	(789)	153,553
Payroll Taxes	27,382	(937)	28,319
Insurance Benefits	44,321	(1,841)	46,162
Other Benefits	2,468	(181)	2,649
Employment Expenses	964	-	964
Curricular Tools	718	-	718
Equipment Expense	270	-	270
Other	5,716	(275)	5,991
<b>Subtotal - Special Education</b>	<b>234,603</b>	<b>(4,023)</b>	<b>238,626</b>
<b>Total - Added Needs</b>	<b>860,804</b>	<b>22,439</b>	<b>838,365</b>

	2024-25 Final Amended	COVID Funding	Excluding COVID
<b>Pupil Services</b>			
Health Services	31,121	-	31,121
Psychological Services	37,819	-	37,819
Speech Pathology	134,222	-	134,222
Social Work Services	207,106	2,525	204,581
Other (including recess aides)	30,742	-	30,742
<b>Total - Pupil Services</b>	<b>441,010</b>	<b>2,525</b>	<b>438,485</b>
<b>Instructional Staff Support</b>			
Salaries & Wages	428,297	2,160	426,137
Payroll Taxes	32,578	151	32,426
Insurance Benefits	75,880	(2,166)	78,046
Other Benefits	11,412	49	11,363
Employment Expenses	24,859	-	24,859
Contracted Services	134,709	-	134,709
Curricular Tools	21,954	-	21,954
General Supplies	120	-	120
Equipment Expense	71	-	71
Improvement of Instruction	358,533	-	358,533
Communication	11,570	-	11,570
Other	5,625	213	5,412
<b>Total - Instructional Staff Support</b>	<b>1,105,608</b>	<b>407</b>	<b>1,105,201</b>
<b>General Administration</b>			
<b>Board of Education</b>			
Board of Education Administration	113,769	-	113,769
Employment Expenses	1,168	-	1,168
Professional Services - Audit & Other	16,653	2,023	14,630
Professional services - Legal	5,947	-	5,947
Insurance	10,110	-	10,110
Other	148	148	-
<b>Subtotal - Board of Education</b>	<b>147,796</b>	<b>2,172</b>	<b>145,624</b>
<b>Executive Administration</b>			
Executive Administration	130,279	-	130,279
Oversight Fee	222,958	-	222,958
<b>Subtotal - Executive Administration</b>	<b>353,237</b>	<b>-</b>	<b>353,237</b>
<b>Grant Procurement</b>			
Grant Procurement	-	-	-
<b>Subtotal - Grant Procurement</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total - General Administration</b>	<b>501,033</b>	<b>2,172</b>	<b>498,861</b>
<b>School Administration</b>			
<b>Office of the Principal</b>			
Salaries & Wages	222,723	-	222,723
Payroll Taxes	15,760	-	15,760
Insurance Benefits	27,827	-	27,827
Other Benefits	6,125	-	6,125
Employment Expenses	22,307	-	22,307
Contracted Services	1,253	-	1,253
Student Costs	91	-	91
General Supplies	6,157	-	6,157
Insurance	1,050	-	1,050
Marketing	1,001	-	1,001
Equipment Expense	400	-	400
Communication	3,479	-	3,479
Dues & Subscriptions	9,754	-	9,754
<b>Subtotal - Office of the Principal</b>	<b>317,928</b>	<b>-</b>	<b>317,928</b>

	2024-25 Final Amended	COVID Funding	Excluding COVID
<b>Other School Administration</b>			
Admissions & Other Administrative Support	409,699	-	409,699
Salaries & Wages	5,776	-	5,776
Payroll Taxes	556	-	556
Insurance Benefits	8	-	8
Other Benefits	47	-	47
Employment Expenses	520	-	520
Marketing	49,133	-	49,133
Dues & Subscriptions	176	-	176
<b>Subtotal - Other School Administration</b>	<b>465,914</b>	<b>-</b>	<b>465,914</b>
<b>Total - School Administration</b>	<b>783,842</b>	<b>-</b>	<b>783,842</b>
<b>Business &amp; Internal Services</b>			
Fiscal Services	345,933	-	345,933
Internal Distribution Services	7,642	-	7,642
<b>Total - Business &amp; Internal Services</b>	<b>353,575</b>	<b>-</b>	<b>353,575</b>
<b>Central Services</b>			
Planning, Research, and Development	13,013	-	13,013
Information Services	117,940	-	117,940
Staff/Personnel Services	590,254	-	590,254
Data Processing Services	103,829	-	103,829
Other Central Services	90,894	-	90,894
<b>Total - Central Services</b>	<b>915,930</b>	<b>-</b>	<b>915,930</b>
<b>Operations &amp; Maintenance</b>			
Internal Building Services	58,781	-	58,781
Safety & Security	3,777	-	3,777
Insurance	22,050	-	22,050
Equipment Expense	40,737	-	40,737
Lease of Building	802,560	-	802,560
Janitorial Services	174,201	-	174,201
Building Repairs & Maintenance	110,781	-	110,781
Communication	830	-	830
Utilities	82,479	-	82,479
Taxes	97,020	-	97,020
<b>Total - Operations &amp; Maintenance</b>	<b>1,393,217</b>	<b>-</b>	<b>1,393,217</b>
<b>Pupil Transportation Services</b>			
Student Costs	8,095	-	8,095
<b>Total - Pupil Transportation Services</b>	<b>8,095</b>	<b>-</b>	<b>8,095</b>
<b>Other Support Services</b>			
<b>Pupil Activities</b>			
Contracted Services	1,325	-	1,325
Student Costs	1,892	-	1,892
<b>Total - Pupil Activities</b>	<b>3,217</b>	<b>-</b>	<b>3,217</b>
<b>Community Services</b>			
<b>Community Activities</b>			
Salaries & Wages	47,870	-	47,870
Payroll Taxes	4,184	-	4,184
Insurance Benefits	1,298	-	1,298
Other Benefits	716	-	716
Employment Expenses	923	-	923
Contracted Services	1,524	-	1,524
Student Costs	651	-	651
Other	72	-	72
<b>Total - Community Activities</b>	<b>57,237</b>	<b>-</b>	<b>57,237</b>

	2024-25 Final Amended	COVID Funding	Excluding COVID
<b>Welfare Activities</b>			
Student Costs	900	-	900
<b>Total - Welfare Activities</b>	<b>900</b>	<b>-</b>	<b>900</b>
Outgoing Transfer to School Service Fund	-	-	-
Total Expenditures & Other Transactions	9,388,795	206,419	9,182,377
<b>Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses</b>	<b>-</b>	<b>-</b>	<b>-</b>
Beginning Fund Balance (7/1)	413,603	-	413,603
Ending Fund Balance	<b>413,603</b>	<b>-</b>	<b>413,603</b>
<b>School Service Fund</b>			
<b>REVENUE</b>			
<b>Total Food Service Revenue</b>	<b>-</b>	<b>-</b>	<b>-</b>
Transfer In from General Fund	-	-	-
<b>Total Revenue and Incoming Transfers</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>EXPENDITURES</b>			
<b>Operations &amp; Maintenance</b>			
<b>Total Operations &amp; Maintenance</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Food Services</b>			
<b>Total Food Service Expenditures</b>	<b>-</b>	<b>-</b>	<b>-</b>
Total Expenditures & Other Transactions	-	-	-
<b>Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses</b>	<b>-</b>	<b>-</b>	<b>-</b>
Beginning Fund Balance (7/1)	-	-	-
Ending Food Service Fund Balance	<b>-</b>	<b>-</b>	<b>-</b>