

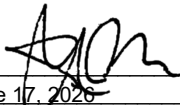
PrepNet Virtual Academy
A Resolution of the Board of Directors
2025-26 Final Amended Budget

RESOLVED, that this resolution shall be the general appropriations act of the Academy for the
Fiscal Year 2025-26

	General	School Services	Total (Memorandum Only)
REVENUE			
State Aid	12,574,000	-	12,574,000
Other State Sources	2,132,975	-	2,132,975
Local Sources	79,700	-	79,700
Federal Grants	950,105	-	950,105
Private Sources	24,530	-	24,530
Total Revenues and Transfers	15,761,310	-	15,761,310
 EXPENDITURES - CONTRACTED SERVICE FEE:			
Instruction			
Basic Instruction	4,423,811	-	4,423,811
Added Needs	2,701,289	-	2,701,289
Support Services			
Pupil Services	749,837	-	749,837
Instructional Staff Support	1,784,982	-	1,784,982
General Administration	884,643	-	884,643
School Administration	3,398,475	-	3,398,475
Business & Internal Services	366,110	-	366,110
Central Services	1,206,349	-	1,206,349
Operations & Maintenance	100,778	-	100,778
Other Support Services	3,241	-	3,241
Community Services			
Community Activities	136,738	-	136,738
Welfare Activities	5,056	-	5,056
Total Expenditures	15,761,310	-	15,761,310
EXCESS OF REVENUES OVER EXPENDITURES	-	-	-
Transfer Between Funds	-	-	-
FUND BALANCE, BEGINNING OF YEAR	61,794	-	61,794
CURRENT FUND BALANCE	61,794	-	61,794

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the Board of Directors
at a properly noticed meeting, held on June 17, 2026
where a quorum of the board was present.

Signed By: 
Dated: June 17, 2026

PrepNet Virtual Academy

2025-26 Final Amended Budget Detail Comparison to 2025-26 Amended Budget Detail

	<u>2025-26 Amended</u>	<u>2025-26 Final Amended</u>
General Fund		
REVENUE		
State Aid	12,449,538	12,574,000
Revenue from State Sources	1,815,323	2,132,975
Revenue from Local Sources	100,004	79,700
Restricted-Federal 'Pass thru' Grants - Title I	646,038	582,443
Restricted-Federal 'Pass thru' Grants - Title II	-	21,494
Restricted-Federal 'Pass thru' Grants - Title IV	-	786
IDEA Flowthrough	345,383	345,383
Revenue from Private Sources	5,070	24,530
Total Revenue & Other Transactions	<u><u>15,361,356</u></u>	<u><u>15,761,310</u></u>
EXPENDITURES		
Basic Instruction		
Salaries & Wages	2,058,232	2,620,550
Payroll Taxes	170,833	151,284
Insurance Benefits	319,597	386,301
Other Benefits	60,862	48,959
Employment Expenses	43,001	44,920
Contracted Services	141,172	138,682
Curricular Tools	370,365	465,066
Student Costs	88,170	89,572
General Supplies	29,390	7,635
Equipment Expense	372,179	360,485
Communication	-	254
Dues & Subscriptions	101,171	102,618
Board Funds	35,000	7,888
Other	-	(399)
Total - Basic Instruction	<u><u>3,789,973</u></u>	<u><u>4,423,811</u></u>
Added Needs		
Compensatory Education		
Salaries & Wages	1,350,769	1,322,522
Payroll Taxes	108,761	95,256
Insurance Benefits	210,668	211,370
Other Benefits	31,449	21,833
Employment Expenses	-	609
Curricular Tools	104,717	126,367
Student Costs	-	2,039
Other	700	6,662
Subtotal - Compensatory Education	<u><u>1,807,064</u></u>	<u><u>1,786,658</u></u>

	2025-26 Amended	2025-26 Final Amended
Special Education		
Salaries & Wages	640,173	670,467
Payroll Taxes	53,134	43,864
Insurance Benefits	109,129	101,281
Other Benefits	18,424	14,797
Employment Expenses	1,487	763
Curricular Tools	5,194	7,417
Dues & Subscriptions	3,308	9,836
Other	72,820	66,208
Subtotal - Special Education	903,668	914,632
Total - Added Needs	2,710,733	2,701,289
Pupil Services		
Guidance Services	82,659	106,185
Health Services	44,663	38,366
Psychological Services	44,446	96,547
Speech Pathology	155,071	164,148
Social Work Services	292,518	232,021
Other (including recess aides)	115,309	112,569
Total - Pupil Services	734,666	749,837
Instructional Staff Support		
Salaries & Wages	813,462	872,823
Payroll Taxes	66,574	61,478
Insurance Benefits	113,064	115,605
Other Benefits	29,042	30,384
Employment Expenses	36,915	26,415
Contracted Services	211,514	209,187
Curricular Tools	18,370	17,504
General Supplies	250	60
Improvement of Instruction	728,733	436,052
Communication	20,000	11,265
Other	3,520	4,207
Total - Instructional Staff Support	2,041,444	1,784,982
General Administration		
Board of Education		
Board of Education Administration	190,763	114,147
Employment Expenses	510	530
Professional Services - Audit & Other	14,000	14,435
Professional services - Legal	1,500	992
Insurance	18,160	18,342
Subtotal - Board of Education	224,933	148,446
Executive Administration		
Executive Administration	599,924	358,977
Oversight Fee	373,486	377,220
Subtotal - Executive Administration	973,411	736,197
Grant Procurement		
Grant Procurement	-	-
Subtotal - Grant Procurement	-	-
Total - General Administration	1,198,344	884,643

	<u>2025-26 Amended</u>	<u>2025-26 Final Amended</u>
School Administration		
Office of the Principal		
Salaries & Wages	436,185	452,458
Payroll Taxes	36,203	33,941
Insurance Benefits	69,993	72,300
Other Benefits	10,427	9,292
Employment Expenses	16,125	13,354
Contracted Services	775	190
Student Costs	-	56
General Supplies	11,835	19,030
Insurance	3,290	3,151
Equipment Expense	-	1,357
Communication	223,125	148,052
Dues & Subscriptions	11,715	14,960
Subtotal - Office of the Principal	<u>819,673</u>	<u>768,140</u>
Other School Administration		
Admissions & Other Administrative Support	312,807	187,174
Salaries & Wages	56,546	57,389
Payroll Taxes	4,693	4,788
Insurance Benefits	204	151
Other Benefits	1,357	1,705
Employment Expenses	2,150	2,712
Student Costs	-	1,204
Marketing	782,544	2,375,084
Dues & Subscriptions	250	127
Subtotal - Other School Administration	<u>1,160,551</u>	<u>2,630,335</u>
Total - School Administration	1,980,224	3,398,475
Business & Internal Services		
Fiscal Services	598,642	358,210
Internal Distribution Services	13,203	7,900
Total - Business & Internal Services	<u>611,845</u>	<u>366,110</u>
Central Services		
Planning, Research, and Development	12,214	7,309
Information Services	331,924	198,614
Staff/Personnel Services	1,368,641	818,955
Data Processing Services	230,043	137,651
Other Central Services	73,234	43,821
Total - Central Services	<u>2,016,057</u>	<u>1,206,349</u>
Operations & Maintenance		
Safety & Security	74,441	51,517
Insurance	9,530	9,279
Equipment Expense	61,299	23,905
Lease of Building	10,000	13,393
Janitorial Services	-	2,355
Building Repairs & Maintenance	-	330
Total - Operations & Maintenance	<u>155,270</u>	<u>100,778</u>
Pupil Transportation Services		
Total - Pupil Transportation Services	<u>-</u>	<u>-</u>

	<u>2025-26 Amended</u>	<u>2025-26 Final Amended</u>
Other Support Services		
Pupil Activities		
Student Costs	-	2,211
Dues & Subscriptions	-	1,030
Total - Pupil Activities	<u>-</u>	<u>3,241</u>
Community Services		
Community Activities		
Salaries & Wages	83,488	99,127
Payroll Taxes	6,930	6,000
Insurance Benefits	19,147	24,795
Other Benefits	2,004	1,141
Employment Expenses	-	3,464
Student Costs	7,000	1,964
Communication	-	22
Other	225	224
Total - Community Activities	<u>118,794</u>	<u>136,738</u>
Welfare Activities		
Employment Expenses	-	15
Student Costs	4,000	5,035
Other	8	6
Total - Welfare Activities	<u>4,008</u>	<u>5,056</u>
Outgoing Transfer to School Service Fund	-	-
Total Expenditures & Other Transactions	15,361,356	15,761,310
Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	-	-
Beginning Fund Balance (7/1)	61,794	61,794
Ending Fund Balance	<u>61,794</u>	<u>61,794</u>
School Service Fund		
REVENUE		
Total Food Service Revenue	<u>-</u>	<u>-</u>
Transfer In from General Fund	-	-
Total Revenue and Incoming Transfers	-	-

	<u>2025-26 Amended</u>	<u>2025-26 Final Amended</u>
EXPENDITURES		
Operations & Maintenance		
Total Operations & Maintenance	<u>-</u>	<u>-</u>
Food Services		
Total Food Service Expenditures	<u>-</u>	<u>-</u>
Total Expenditures & Other Transactions	-	-
Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	-	-
Beginning Fund Balance (7/1)	-	-
Ending Food Service Fund Balance	<u>-</u>	<u>-</u>