

Regent Park Scholars Charter Academy

A Resolution of the Board of Directors
2020-2021 Final Amended Budget

RESOLVED, that this resolution shall be the general appropriations act of the Academy for the
Fiscal Year 2020-2021.

	<u>General</u>	<u>School Services</u>	<u>Total (Memorandum Only)</u>
REVENUE			
State Aid	6,001,897	-	6,001,897
Other State Sources	728,567	22,200	750,767
Federal Grants	1,598,405	590,800	2,189,205
Private Sources	17,160	100	17,260
Total Revenues and Transfers	<u>8,346,029</u>	<u>613,100</u>	<u>8,959,129</u>
EXPENDITURES - CONTRACTED SERVICE FEE:			
Instruction			
Basic Instruction	2,777,993	-	2,777,993
Added Needs	1,403,060		1,403,060
Support Services			
Pupil Services	175,908	-	175,908
Instructional Staff Support	906,797	-	906,797
General Administration	339,247		339,247
School Administration	535,315		535,315
Business & Internal Services	116,644	-	116,644
Central Services	401,000	-	401,000
Operations & Maintenance	1,685,695	-	1,685,695
Pupil Transportation Services	4,370	-	4,370
Other Support Services	-	555,440	555,440
Total Expenditures	<u>8,346,029</u>	<u>555,440</u>	<u>8,901,469</u>
EXCESS OF REVENUES OVER EXPENDITURES	-	57,660	57,660
Transfer Between Funds	-	-	-
FUND BALANCE, BEGINNING OF YEAR	9,583	348,350	357,933
CURRENT FUND BALANCE	<u>9,583</u>	<u>406,010</u>	<u>415,593</u>

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the Board of Directors
at a properly noticed meeting, held on June 28, 2021
where a quorum of the board was present.

Signed By: _____

Dated: June 28, 2021

Regent Park Scholars Charter Academy

2020-2021 Final Amended Budget Detail

2020-2021

Final Amended Budget

General Fund

REVENUE

State Aid	6,001,897
Revenue from State Sources	728,567
Restricted-Federal 'Pass thru' Grants - Title I	558,165
Restricted-Federal 'Pass thru' Grants - Title II	115,310
Restricted-Federal 'Pass thru' Grants - Title IV	36,440
Restricted-Federal 'Pass thru' Grants - IDEA	149,160
Restricted-Federal 'Pass thru' Grants - CRF	260,342
Restricted-Federal 'Pass thru' Grants - GEER	68,688
Restricted-Federal 'Pass thru' Grants - ESSER	410,300
Revenue from Private Sources	17,160
Total Revenue & Other Transactions	<u>8,346,029</u>

EXPENDITURES

Basic Instruction

Salaries, Taxes, & Benefits	1,961,340
Local Meetings	3,530
Printing and Binding	5,400
Teaching Supplies	529,893
Textbooks	29,764
Equipment Lease	63,590
Dues/Memberships	280
Field trips	6,800
Contracted Services	139,667
Employment Expenses	660
Finger Printing & Background Checks	2,070
Board Funds	35,000
Total - Basic Instruction	<u>2,777,993</u>

Added Needs

Compensatory Education

Salaries, Taxes, & Benefits	906,494
Teaching Supplies	156,627
Subtotal - Compensatory Education	<u>1,063,121</u>

Special Education

Salaries, Taxes, & Benefits	290,822
Instructional Services	6,028
Local Meetings	245
Workshops and Conferences	1,050

Teaching Supplies	13,615
Software & Equipment	1,600
Dues/Memberships	900
Indirect Costs	25,679
Subtotal - Special Education	339,939

Total - Added Needs **1,403,060**

Pupil Services

Occupational Therapist Services	21,131
Psychological Services	22,914
Speech Pathology	85,589
Social Work Services	46,274
Total - Pupil Services	175,908

Instructional Staff Support

Salaries, Taxes, & Benefits	494,842
Workshops and Conferences	1,210
Improvement of Instruction	180,769
Professional Development	98,960
Technology	87,790
Special Education	31,534
Recess Aides	11,692
Total - Instructional Staff Support	906,797

General Administration

Board of Education

Board of Education Administration	46,476
Legal Fees	11,975
Audit	12,025
Travel & Expense Staff	100
Insurance	12,750
Contracted Services	125
Subtotal - Board of Education	83,451

Executive Administration

Executive Administration	27,995
Oversight Fee	195,387
Subtotal - Executive Administration	223,382

Grant Procurement

Grant Procurement	32,414
Subtotal - Grant Procurement	32,414

Total - General Administration **339,247**

School Administration

Office of the Principal

Salaries, Taxes, & Benefits	263,979
Local Meetings	4,650

Workshops and Conferences	800
Mailing	3,500
Office Supplies	3,225
Dues/Memberships	4,850
Advertising	58,600
Contracted Services	500
Bank Charges	550
Indirect Costs	2,800
Subtotal - Office of the Principal	343,454
Other School Administration	
Admissions & Other Administrative Support	162,949
Salaries, Taxes, & Benefits	22,308
Local Meetings	350
Workshops and Conferences	254
Mailing	3,500
Printing & Binding	2,500
Subtotal - Other School Administration	191,861
Total - School Administration	535,315
Business & Internal Services	
Fiscal Services	112,597
Internal Distribution Services	4,047
Total - Business & Internal Services	116,644
Central Services	
Information Services	43,553
Staff/Personnel Services	178,195
Data Processing Services	129,210
Other Central Services	50,042
Total - Central Services	401,000
Operations & Maintenance	
Internal Building Services	20,574
Telephone	2,075
Heat	10,600
Electric	61,750
Sewer	25,450
Waste & Trash Disposal	13,375
Building Maintenance & Repair	219,412
Equipment Maintenance & Repair	3,060
Lease of Building	1,086,080
Lease of Equipment	7,750
Supplies	900
Equipment Purchases	115,510
Liability Insurance	1,125
Property Taxes	24,975
Property Insurance	13,825
Safety & Security	79,234
Total - Operations & Maintenance	1,685,695
Pupil Transportation Services	
Contracted Transportation	4,370

Total - Pupil Transportation Services	<u><u>4,370</u></u>
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Other Support Services

Pupil Activities

Salaries, Taxes, & Benefits	-
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Contracted Services	-
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Supplies	-
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Total - Pupil Activities	<u><u>-</u></u>
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Outgoing Transfer to School Service Fund	-
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Total Expenditures & Other Transactions	8,346,029
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Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	0
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Beginning Fund Balance (7/1)	9,583
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Ending Fund Balance	<u><u>9,583</u></u>
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School Service Fund

Department of Agriculture	362,400
Department of Agriculture - Breakfast	203,000
Department of Agriculture - Fruit/Veg	-
Commodities	25,400
Other USDA Grants	-
Total Food Service Revenue	613,100

Transfer In from General Fund	-
Total Revenue and Incoming Transfers	613,100

EXPENDITURES

Food Services

Supplies, Materials including Commodities expense	545,990
Salaries & Wages	9,450
Total Food Service Expenditures	555,440

Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	57,660
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Beginning Fund Balance (7/1)	348,350
Ending Food Service Fund Balance	406,010

Regent Park Scholars Charter Academy

2020-21 Final Amended Budget Comparison

	2020-21 Amended Budget	2020-21 Final Amended Budget Proposal	Change	2021-22 Initial Budget Proposal
REVENUE				
State Aid	5,862,920	6,001,897	138,977	5,900,168
Other State Sources	734,113	750,767	16,654	712,262
Federal Grants	1,356,487	2,189,205	832,718	3,199,822
Private Sources	24,650	17,260	(7,390)	25,305
Contribution from Management Company	-	-	-	134,141
Total Revenues and Transfers	7,978,170	8,959,129	980,959	9,971,698
EXPENDITURES - CONTRACTED SERVICE FEE:				
Instruction				
Basic Instruction	2,552,209	2,777,993	225,785	3,677,098
Added Needs	1,320,638	1,403,060	82,422	1,363,253
Support Services				
Pupil Services	204,662	175,908	(28,754)	224,686
Instructional Staff Support	796,841	906,797	109,956	831,079
General Administration	286,265	339,247	52,982	302,840
School Administration	484,106	535,315	51,209	486,779
Business & Internal Services	71,298	116,644	45,346	68,517
Central Services	258,384	401,000	142,617	248,744
Operations & Maintenance	1,684,287	1,685,695	1,407	2,128,809
Pupil Transportation Services	6,500	4,370	(2,130)	5,000
Other Support Services	279,986	555,440	275,454	569,188
Total Expenditures	7,945,176	8,901,469	956,293	9,905,992
EXCESS OF REVENUES OVER EXPENDITURES	32,994	57,660	24,666	65,706
Transfer Between Funds	-	-	-	-
FUND BALANCE, BEGINNING OF YEAR	357,933	357,933	-	390,927
CURRENT FUND BALANCE	390,927	415,593	24,666	456,633