

Flagship Charter Academy
A Resolution of the Board of Directors
2022-2023 Amended Budget

RESOLVED, that this resolution shall be the general appropriations act of the Academy for the
Fiscal Year 2022-2023

| | General | School Services | Total (Memorandum Only) |
|---|-----------|-----------------|----------------------------|
| REVENUE | | | |
| State Aid | 5,966,807 | - | 5,966,807 |
| Other State Sources | 805,157 | 6,758 | 811,915 |
| Local Sources | - | - | - |
| Federal Grants | 1,960,735 | 440,100 | 2,400,835 |
| Private Sources | 20,000 | - | 20,000 |
| Contribution from Management Company | 79,681 | - | 79,681 |
| Total Revenues and Transfers | 8,832,380 | 446,858 | 9,279,237 |
| EXPENDITURES - CONTRACTED SERVICE FEE: | | | |
| Instruction | | | |
| Basic Instruction | 3,302,429 | - | 3,302,429 |
| Added Needs | 1,113,607 | - | 1,113,607 |
| Support Services | | | |
| Pupil Services | 579,823 | - | 579,823 |
| Instructional Staff Support | 1,252,611 | - | 1,252,611 |
| General Administration | 272,704 | - | 272,704 |
| School Administration | 501,281 | - | 501,281 |
| Business & Internal Services | 85,397 | - | 85,397 |
| Central Services | 225,239 | - | 225,239 |
| Operations & Maintenance | 1,420,161 | 1,600 | 1,421,761 |
| Pupil Transportation Services | 15,856 | - | 15,856 |
| Other Support Services | - | 468,589 | 468,589 |
| Community Services | | | |
| Community Activities | 63,271 | - | 63,271 |
| Total Expenditures | 8,832,380 | 470,189 | 9,302,569 |
| EXCESS OF REVENUES OVER EXPENDITURES | 0 | (23,331) | (23,331) |
| Transfer Between Funds | - | - | - |
| FUND BALANCE, BEGINNING OF YEAR | 81,471 | 433,517 | 514,988 |
| CURRENT FUND BALANCE | 81,471 | 410,186 | 491,657 |

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the Board of Directors
at a properly noticed meeting, held on February 15, 2023
where a quorum of the board was present.

Signed By: 
Dated: 2/15/23

Flagship Charter Academy
2022-2023 Amended Budget Detail

| | 2022-2023 Amended | COVID Funding | Excluding COVID |
|--|------------------------------|--------------------------|----------------------------|
| General Fund | | | |
| REVENUE | | | |
| State Aid | 5,966,807 | - | 5,966,807 |
| Revenue from State Sources | 805,157 | - | 805,157 |
| Restricted-Federal 'Pass thru' Grants - Title I | 446,660 | - | 446,660 |
| Restricted-Federal 'Pass thru' Grants - Title II | 12,722 | - | 12,722 |
| Restricted-Federal 'Pass thru' Grants - Title IV | 28,350 | - | 28,350 |
| Restricted-Federal 'Pass thru' Grants - IDEA | 118,998 | - | 118,998 |
| Restricted-Federal 'Pass thru' Grants - GEER | 37,952 | 37,952 | - |
| Restricted-Federal 'Pass thru' Grants - ESSER | 1,316,054 | 1,316,054 | - |
| Restricted-Federal 'Pass thru' Grants - Other | (0) | - | (0) |
| Revenue from Private Sources | 20,000 | - | 20,000 |
| Contribution from Management Company | 79,681 | - | 79,681 |
| Total Revenue & Other Transactions | 8,832,380 | 1,354,006 | 7,478,374 |
| EXPENDITURES | | | |
| Basic Instruction | | | |
| Salaries, Taxes, & Benefits | 2,770,760 | 511,795 | 2,258,965 |
| Local Meetings | 7,440 | - | 7,440 |
| Printing and Binding | 29,450 | - | 29,450 |
| Teaching Supplies | 30,150 | - | 30,150 |
| Textbooks, Workbooks & Digital Curriculum | 262,898 | 57,324 | 205,574 |
| Software & Equipment | 1,300 | - | 1,300 |
| Equipment Lease | 38,610 | - | 38,610 |
| Equipment Purchases | - | - | - |
| Dues/Memberships | 4,100 | - | 4,100 |
| Field trips | 9,300 | - | 9,300 |
| Contracted Services | 90,750 | - | 90,750 |
| Employment Expenses | 6,975 | - | 6,975 |
| Finger Printing & Background Checks | 3,100 | - | 3,100 |
| Board Funds | 35,000 | - | 35,000 |
| Indirect Costs | 12,596 | 11,667 | 929 |
| Miscellaneous | (0) | - | (0) |
| Total - Basic Instruction | 3,302,429 | 580,786 | 2,721,643 |
| Added Needs | | | |
| Compensatory Education | | | |
| Salaries, Taxes, & Benefits | 774,907 | 147,750 | 627,157 |
| Textbooks, Workbooks & Digital Curriculum | 38,484 | 38,484 | - |
| Equipment Purchases | - | - | - |
| Field Trips | 10,470 | - | 10,470 |
| Indirect Costs | 4,032 | 3,818 | 215 |
| Miscellaneous | (0) | (0) | (0) |
| Subtotal - Compensatory Education | 827,894 | 190,052 | 637,842 |

| | | | |
|--|------------------|----------------|----------------|
| Special Education | | | |
| Salaries, Taxes, & Benefits | 260,209 | - | 260,209 |
| Local Meetings | 375 | - | 375 |
| Workshops and Conferences | 1,109 | - | 1,109 |
| Teaching Supplies | 2,380 | - | 2,380 |
| Dues/Memberships | | | |
| Indirect Costs | 21,640 | - | 21,640 |
| Miscellaneous | (0) | - | (0) |
| Subtotal - Special Education | 285,713 | - | 285,713 |
| Total - Added Needs | 1,113,607 | 190,052 | 923,555 |
| Pupil Services | | | |
| Occupational Therapist Services | 24,796 | - | 24,796 |
| Psychological Services | 33,439 | - | 33,439 |
| Speech Pathology | 156,670 | - | 156,670 |
| Social Work Services | 285,479 | 45,902 | 239,578 |
| Other (Including Recess Aides) | 79,438 | - | 79,438 |
| Total - Pupil Services | 579,823 | 45,902 | 533,921 |
| Instructional Staff Support | | | |
| Salaries, Taxes, & Benefits | 541,699 | 31,983 | 509,716 |
| Local Meetings | 25 | - | 25 |
| Workshops and Conferences | 101,099 | 34,800 | 66,299 |
| Office Supplies | 9,250 | - | 9,250 |
| Improvement of Instruction | 93,223 | - | 93,223 |
| Professional Development | 39,803 | - | 39,803 |
| Library Books | 4,000 | - | 4,000 |
| Technology | 422,281 | 325,985 | 96,296 |
| Special Education | 29,410 | - | 29,410 |
| Indirect Costs | 11,821 | 7,396 | 4,425 |
| Miscellaneous | (0) | - | (0) |
| Total - Instructional Staff Support | 1,252,611 | 400,164 | 852,447 |
| General Administration | | | |
| Board of Education | | | |
| Board of Education Administration | 36,028 | - | 36,028 |
| Legal Fees | 7,250 | - | 7,250 |
| Audit | 11,500 | - | 11,500 |
| Travel & Expense Staff | 500 | - | 500 |
| Insurance | 11,600 | - | 11,600 |
| Miscellaneous | (0) | - | (0) |
| Subtotal - Board of Education | 66,878 | - | 66,878 |
| Executive Administration | | | |
| Executive Administration | 26,313 | - | 26,313 |
| Oversight Fee | 179,513 | - | 179,513 |
| Miscellaneous | (0) | - | (0) |
| Subtotal - Executive Administration | 205,827 | - | 205,827 |
| Grant Procurement | | | |
| Grant Procurement | - | - | - |
| Subtotal - Grant Procurement | - | - | - |
| Total - General Administration | 272,704 | - | 272,704 |

School Administration

Office of the Principal

| | | | |
|---|----------------|----------|----------------|
| Salaries, Taxes, & Benefits | 247,160 | - | 247,160 |
| Local Meetings | 7,425 | - | 7,425 |
| Workshops and Conferences | 5,672 | - | 5,672 |
| Mailing | 5,580 | - | 5,580 |
| Printing & Binding | 2,325 | - | 2,325 |
| Office Supplies | 6,200 | - | 6,200 |
| Dues/Memberships | 3,500 | - | 3,500 |
| Contracted Services | 4,923 | - | 4,923 |
| Bank Charges | 640 | - | 640 |
| Indirect Costs | 28 | - | 28 |
| Miscellaneous | 0 | - | 0 |
| Subtotal - Office of the Principal | 283,453 | - | 283,453 |

Other School Administration

| | | | |
|---|----------------|----------|----------------|
| Admissions & Other Administrative Support | 113,230 | - | 113,230 |
| Salaries, Taxes, & Benefits | 23,710 | - | 23,710 |
| Advertising | 79,938 | - | 79,938 |
| Local Meetings | 500 | - | 500 |
| Workshops and Conferences | 450 | - | 450 |
| Miscellaneous | 0 | - | 0 |
| Subtotal - Other School Administration | 217,828 | - | 217,828 |

Total - School Administration

501,281 - **501,281**

Business & Internal Services

| | | | |
|---|---------------|----------|---------------|
| Fiscal Services | 82,532 | - | 82,532 |
| Internal Distribution Services | 2,865 | - | 2,865 |
| Miscellaneous | (0) | - | (0) |
| Total - Business & Internal Services | 85,397 | - | 85,397 |

Central Services

| | | | |
|---------------------------------|----------------|----------|----------------|
| Planning, Research, Development | 6,844 | - | 6,844 |
| Information Services | 34,064 | - | 34,064 |
| Staff/Personnel Services | 146,357 | - | 146,357 |
| Data Processing Services | 27,699 | - | 27,699 |
| Other Central Services | 10,275 | - | 10,275 |
| Miscellaneous | 0 | - | 0 |
| Total - Central Services | 225,239 | - | 225,239 |

Operations & Maintenance

| | | | |
|--------------------------------------|---------|--------|---------|
| Internal Building Services | 15,787 | - | 15,787 |
| Other Purchased Service (Janitorial) | 211,782 | 18,132 | 193,650 |
| Telephone | 2,500 | - | 2,500 |
| Gas | 13,400 | - | 13,400 |
| Electric | 66,650 | - | 66,650 |
| Water & Sewer | 22,675 | - | 22,675 |
| Waste & Trash Disposal | 5,725 | - | 5,725 |
| Building Maintenance & Repair | 96,760 | - | 96,760 |
| Equipment Maintenance & Repair | 6,570 | - | 6,570 |
| Lease of Building | 850,464 | - | 850,464 |
| Lease of Equipment | 5,720 | - | 5,720 |
| Software & Equipment | - | - | - |
| Dues/Memberships | - | - | - |

| | | | |
|--|------------------|---------------|------------------|
| Equipment Purchases | 12,150 | - | 12,150 |
| Liability Insurance | 120 | - | 120 |
| Property Taxes | 37,500 | - | 37,500 |
| Property Insurance | 14,700 | - | 14,700 |
| Safety & Security | 56,176 | 54,216 | 1,960 |
| Indirect Costs | 1,483 | 1,483 | - |
| Miscellaneous | (0) | 0 | (0) |
| Total - Operations & Maintenance | 1,420,161 | 73,830 | 1,346,331 |
| Pupil Transportation Services | | | |
| Salaries, Taxes, & Benefits | 10,000 | - | 10,000 |
| Contracted Transportation | 936 | - | 936 |
| Field Trips | 4,575 | - | 4,575 |
| Indirect Costs | 345 | - | 345 |
| Total - Pupil Transportation Services | 15,856 | - | 15,856 |
| Community Services | | | |
| Community Activities | | | |
| Contracted Services | 62,000 | 62,000 | - |
| Indirect Costs | 1,271 | 1,271 | - |
| Total - Community Activities | 63,271 | 63,271 | - |
| Outgoing Transfer to School Service Fund | - | - | - |
| Total Expenditures & Other Transactions | 8,832,380 | 1,354,006 | 7,478,374 |
| Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses | 0 | 0 | 0 |
| Beginning Fund Balance (7/1) | 81,471 | - | 81,471 |
| Ending Fund Balance | 81,471 | 0 | 81,471 |

School Service Fund

REVENUE

| | | | |
|---------------------------------------|----------------|----------|----------------|
| Food Sales to Pupils | - | - | - |
| State Revenue | 6,758 | - | 6,758 |
| Department of Agriculture - Lunch | 333,693 | - | 333,693 |
| Department of Agriculture - Breakfast | 77,765 | - | 77,765 |
| Department of Agriculture - Snack | - | - | - |
| Commodities | 28,642 | - | 28,642 |
| Other | - | - | - |
| Total Food Service Revenue | 446,858 | - | 446,858 |

| | | | |
|---|----------------|----------|----------------|
| Transfer In from General Fund | - | - | - |
| Total Revenue and Incoming Transfers | 446,858 | - | 446,858 |

EXPENDITURES

Operations & Maintenance

| | | | |
|---|--------------|----------|--------------|
| Supplies, Materials including Commodities expense | 1,600 | - | 1,600 |
| Lease of Building | - | - | - |
| Other | - | - | - |
| Total Operations & Maintenance | 1,600 | - | 1,600 |

Food Services

| | | | |
|---|----------------|----------|----------------|
| Supplies, Materials including Commodities expense | 457,032 | - | 457,032 |
| Salaries & Wages | 11,557 | - | 11,557 |
| Total Food Service Expenditures | 468,589 | - | 468,589 |

| | | | |
|---|---------|---|---------|
| Total Expenditures & Other Transactions | 470,189 | - | 470,189 |
|---|---------|---|---------|

**Revenues and Other Financing Sources Over
(Under) Expenditures and Other Uses**

| | | | |
|----------------------------------|----------|-----------------|---------|
| (23,331) | - | (23,331) | |
| Beginning Fund Balance (7/1) | 433,517 | - | 433,517 |
| Ending Food Service Fund Balance | 410,186 | - | 410,186 |