

Fortis Academy
A Resolution of the Board of Directors
2019-2020 Amended Budget

RESOLVED, that this resolution shall be the general appropriations act of the Academy for the Fiscal Year 2019-2020.

	General	School Services	Total (Memorandum Only)
REVENUE			
State Aid	5,434,357	-	5,434,357
Other State Sources	619,689	5,071	624,760
Local Sources	358,684	-	358,684
Federal Grants	517,755	277,642	795,397
Private Sources	35,000	-	35,000
Total Revenues and Transfers	6,965,485	282,713	7,248,198
EXPENDITURES - CONTRACTED SERVICE FEE:			
Instruction			
Basic Instruction	2,313,503	-	2,313,503
Added Needs	709,389	-	709,389
Special Education	370,009	-	370,009
Support Services			
Pupil Services	249,748	-	249,748
Instructional Staff Support	734,924	-	734,924
Board of Education	68,280	-	68,280
Executive Administration	200,780	-	200,780
Grant Procurement	24,036	-	24,036
School Admin - Office of the Principal	330,005	-	330,005
Other School Administration	145,267	-	145,267
Business & Internal Services	81,479	-	81,479
Central Services	285,479	-	285,479
Operations & Maintenance	1,444,326	-	1,444,326
Pupil Transportation Services	8,260	-	8,260
Food Services	-	239,611	239,611
Total Expenditures	6,965,485	239,611	7,205,096
EXCESS OF REVENUES OVER EXPENDITURES	-	43,102	43,102
Transfer Between Funds	-	-	-
FUND BALANCE, BEGINNING OF YEAR	12,832	77,976	90,808
CURRENT FUND BALANCE	12,832	121,078	133,910

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the Board of Directors at a properly noticed meeting, held on 11-6-19 where a quorum of the board was present.

Signed By: _____

Dated: 11-6-19

Fortis Academy
2019-2020 Amended Budget Detail

2019-2020
Amended Budget

General Fund

REVENUE

State Aid	5,434,357
Revenue from State Sources	619,689
Revenue from Local Sources	358,684
Restricted-Federal 'Pass thru' Grants - Title I	302,120
Restricted-Federal 'Pass thru' Grants - Title II	56,780
Restricted-Federal 'Pass thru' Grants - Title IV	25,725
Restricted-Federal 'Pass thru' Grants - IDEA	133,130
Revenue from Private Sources	35,000
Total Revenue & Other Transactions	6,965,485

EXPENDITURES

Basic Instruction

Salaries, Taxes, & Benefits	2,008,275
Local Meetings	7,643
Printing and Binding	31,658
Teaching Supplies	72,803
Textbooks	29,326
Software & Equipment	1,325
Equipment Lease	69,120
Dues/Memberships	4,000
Field trips	13,678
Contracted Services	36,615
Employment Expenses	1,680
Finger Printing & Background Checks	2,380
Board Funds	35,000
Total - Basic Instruction	2,313,503

Added Needs

Salaries, Taxes, & Benefits	600,071
Teaching Supplies	109,318
Total - Added Needs	709,389

Special Education

Salaries, Taxes, & Benefits	331,350
Local Meetings	375
Workshops and Conferences	1,323
Teaching Supplies	3,325
Software & Equipment	675
Indirect Costs	32,961
Total - Special Education	370,009

Pupil Services

Occupational Therapist Services	72,381
Psychological Services	33,787
Speech Pathology	92,635
Social Work Services	50,945
Total - Pupil Services	249,748

Instructional Staff Support

Salaries, Taxes, & Benefits	379,524
Workshops and Conferences	8,716
Improvement of Instruction	136,378
Professional Development	99,115
Library Books	4,000
Library	915
Technology	61,418
Special Education	29,115
Recess Aides	15,743
Total - Instructional Staff Support	734,924
Board of Education	
Board of Education Administration	33,552
Legal Fees	10,000
Audit	10,575
Travel & Expense Staff	500
Insurance	13,653
Total - Board of Education	68,280
Executive Administration	
Executive Administration	20,278
Oversight Fee	180,502
Total - Executive Administration	200,780
Grant Procurement	
Grant Procurement	24,036
Total - Grant Procurement	24,036
Office of the Principal	
Salaries, Taxes, & Benefits	222,395
Local Meetings	7,385
Workshops and Conferences	5,417
Mailing	5,863
Printing & Binding	2,100
Office Supplies	6,700
Dues/Memberships	3,100
Advertising	75,995
Contracted Services	450
Bank Charges	600
Total - Office of the Principal	330,005
Other School Administration	
Admissions & Other Administrative Support	110,149
Salaries, Taxes, & Benefits	29,513
Local Meetings	750
Workshops and Conferences	633
Mailing	1,722
Printing & Binding	2,500
Total - Other School Administration	145,267
Business & Internal Services	
Fiscal Services	78,588
Internal Distribution Services	2,891
Total - Business & Internal Services	81,479
Operations & Maintenance	
Internal Building Services	14,526
Telephone	3,360
Heat	9,906
Electric	53,572
Sewer	8,175

Waste & Trash Disposal	4,000
Building Maintenance & Repair	234,907
Equipment Maintenance & Repair	5,960
Lease of Building	1,071,680
Lease of Equipment	9,220
Equipment Purchases	11,825
Liability Insurance	1,093
Property Taxes	1,200
Property Insurance	10,789
Safety & Security	4,113
Total - Operations & Maintenance	<u>1,444,326</u>
Pupil Transportation Services	
Contracted Transportation	8,260
Total - Pupil Transportation Services	<u>8,260</u>
Central Services	
Information Services	37,333
Staff/Personnel Services	138,944
Data Processing Services	77,453
Other Central Services	31,749
Total - Central Services	<u>285,479</u>
Outgoing Transfer to School Service Fund	-
Total Expenditures & Other Transactions	6,965,485
Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	-
Beginning Fund Balance (7/1)	12,832
Ending Fund Balance	<u>12,832</u>

School Service Fund

REVENUE

State Revenue	5,071
Department of Agriculture	203,308
Department of Agriculture - Breakfast	54,905
Commodities	19,429
Total Food Service Revenue	<u>282,713</u>

Transfer In from General Fund -

Total Revenue and Incoming Transfers 282,713

EXPENDITURES

Food Services

Supplies, Materials including Commodities expense	237,122
Salaries & Wages	2,489
Total Food Service Expenditures	<u>239,611</u>

Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses 43,102

Beginning Fund Balance (7/1) 77,976

Ending Food Service Fund Balance **121,078**