

Walton Charter Academy
A Resolution of the Board of Directors
2020-2021 Amended Budget

RESOLVED, that this resolution shall be the general appropriations act of the Academy for the
Fiscal Year 2020-2021.

	General	School Services	Total (Memorandum Only)
REVENUE			
State Aid	6,663,734	-	6,663,734
Other State Sources	778,037	5,111	783,148
Local Sources	147,879	-	147,879
Federal Grants	1,204,127	321,799	1,525,926
Private Sources	26,765	-	26,765
Total Revenues and Transfers	8,820,542	326,910	9,147,452
EXPENDITURES - CONTRACTED SERVICE FEE:			
Instruction			
Basic Instruction	2,916,350	-	2,916,350
Added Needs	954,473	-	954,473
Special Education	270,275	-	270,275
Support Services			
Pupil Services	204,538	-	204,538
Instructional Staff Support	986,710	-	986,710
Board of Education	104,307	-	104,307
Executive Administration	252,060	-	252,060
Grant Procurement	53,140	-	53,140
School Admin - Office of the Principal	304,762	-	304,762
Other School Administration	271,731	-	271,731
Business & Internal Services	180,433	-	180,433
Central Services	663,990	-	663,990
Operations & Maintenance	1,657,773	-	1,657,773
Food Services	-	295,019	295,019
Total Expenditures	8,820,542	295,019	9,115,561
EXCESS OF REVENUES OVER EXPENDITURES	-	31,891	31,891
Transfer Between Funds	-	-	-
FUND BALANCE, BEGINNING OF YEAR	56,865	257,644	314,509
CURRENT FUND BALANCE	56,865	289,535	346,400

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the Board of Directors
at a properly noticed meeting, held on December 11, 2020
where a quorum of the board was present.

Signed By: _____

Dated: December 11, 2020

Walton Charter Academy
2020-2021 Amended Budget Detail

2020-2021
Amended Budget

General Fund

REVENUE

State Aid	6,663,734
Revenue from State Sources	778,037
Revenue from Local Sources	147,879
Restricted-Federal 'Pass thru' Grants - Title I	378,850
Restricted-Federal 'Pass thru' Grants - Title II	60,040
Restricted-Federal 'Pass thru' Grants - Title IV	39,310
Restricted-Federal 'Pass thru' Grants - IDEA	123,040
Restricted-Federal 'Pass thru' Grants - CRF	487,654
Restricted-Federal 'Pass thru' Grants - GEER	98,917
Restricted-Federal 'Pass thru' Grants - ESSER	16,316
Revenue from Private Sources	26,765
Total Revenue & Other Transactions	8,820,542

EXPENDITURES

Basic Instruction

Salaries, Taxes, & Benefits	2,158,948
Local Meetings	7,870
Printing and Binding	31,350
Teaching Supplies	222,852
Textbooks	76,508
Software & Equipment	(140)
Equipment Lease	62,730
Dues/Memberships	4,000
Field trips	14,025
Contracted Services	298,727
Employment Expenses	1,680
Finger Printing & Background Checks	2,800
Board Funds	35,000
Total - Basic Instruction	2,916,350

Added Needs

Salaries, Taxes, & Benefits	875,860
Teaching Supplies	78,613
Total - Added Needs	954,473

Special Education

Salaries, Taxes, & Benefits	241,377
Instructional Services	3,815
Local Meetings	375
Workshops and Conferences	1,050
Teaching Supplies	2,350
Software & Equipment	400
Indirect Costs	20,908
Total - Special Education	270,275

Pupil Services

Occupational Therapist Services	54,554
Psychological Services	23,754
Speech Pathology	90,518
Social Work Services	35,712
Total - Pupil Services	204,538

Instructional Staff Support	
Salaries, Taxes, & Benefits	438,329
Workshops and Conferences	3,361
Improvement of Instruction	304,205
Professional Development	91,736
Library Books	4,000
Library	450
Technology	92,853
Special Education	33,374
Recess Aides	18,402
Total - Instructional Staff Support	986,710
Board of Education	
Board of Education Administration	74,083
Legal Fees	9,750
Audit	10,774
Travel & Expense Staff	500
Insurance	9,200
Total - Board of Education	104,307
Executive Administration	
Executive Administration	32,389
Oversight Fee	219,671
Total - Executive Administration	252,060
Grant Procurement	
Grant Procurement	53,140
Total - Grant Procurement	53,140
Office of the Principal	
Salaries, Taxes, & Benefits	270,150
Local Meetings	8,225
Workshops and Conferences	4,287
Mailing	5,940
Printing & Binding	2,100
Office Supplies	6,600
Dues/Memberships	3,500
Advertising	2,875
Contracted Services	460
Bank Charges	625
Total - Office of the Principal	304,762
Other School Administration	
Admissions & Other Administrative Support	261,293
Salaries, Taxes, & Benefits	8,938
Printing & Binding	1,500
Total - Other School Administration	271,731
Business & Internal Services	
Fiscal Services	173,821
Internal Distribution Services	6,612
Total - Business & Internal Services	180,433
Operations & Maintenance	
Internal Building Services	35,060
Telephone	2,661
Heat	11,822
Electric	47,182
Sewer	10,875
Waste & Trash Disposal	5,900
Building Maintenance & Repair	253,682
Equipment Maintenance & Repair	5,960

Lease of Building	999,840
Lease of Equipment	8,510
Equipment Purchases	153,411
Liability Insurance	1,200
Property Taxes	62,400
Property Insurance	11,300
Safety & Security	47,970
Total - Operations & Maintenance	<u>1,657,773</u>
Central Services	
Information Services	67,882
Staff/Personnel Services	305,631
Data Processing Services	211,435
Other Central Services	79,042
Total - Central Services	<u>663,990</u>
Pupil Activities	
Salaries, Taxes, & Benefits	-
Contracted Services	-
Supplies	-
Total - Pupil Activities	<u>-</u>
Outgoing Transfer to School Service Fund	-
Total Expenditures & Other Transactions	8,820,542
Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	
	-
Beginning Fund Balance (7/1)	56,865
Ending Fund Balance	<u>56,865</u>

School Service Fund

REVENUE

Food Sales to Pupils	-
State Revenue	5,111
Department of Agriculture	209,758
Department of Agriculture - Breakfast	84,011
Department of Agriculture - Fruit/Veg	-
Commodities	28,030
Other USDA Grants	-
Total Food Service Revenue	<u><u>326,910</u></u>

Transfer In from General Fund	-
Total Revenue and Incoming Transfers	326,910

EXPENDITURES

Food Services

Supplies, Materials including Commodities expense	285,011
Salaries & Wages	10,008
Total Food Service Expenditures	<u><u>295,019</u></u>

Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	31,891
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Beginning Fund Balance (7/1)	257,644
Ending Food Service Fund Balance	<u><u>289,535</u></u>

Walton Charter Academy

2020-21 Initial Budget Comparison to 2020-21 Amended Budget

	2020-21 Initial Budget Proposal	2020-21 Amended Budget Proposal	Change
REVENUE			
State Aid	6,376,688	6,663,734	287,046
Other State Sources	866,319	783,148	(83,171)
Local Sources	172,427	147,879	(24,548)
Federal Grants	1,212,102	1,525,926	313,824
Private Sources	40,919	26,765	(14,154)
Total Revenues and Transfers	8,668,455	9,147,452	478,997
EXPENDITURES - CONTRACTED SERVICE FEE:			
Instruction			
Basic Instruction	2,540,819	2,916,350	375,531
Added Needs	1,111,420	954,473	(156,947)
Special Education	329,456	270,275	(59,181)
Support Services			
Pupil Services	207,935	204,538	(3,397)
Instructional Staff Support	977,026	986,710	9,684
Board of Education	99,061	104,307	5,246
Executive Administration	260,213	252,060	(8,153)
Grant Procurement	39,217	53,140	13,923
School Admin - Office of the Principal	302,980	304,762	1,782
Other School Administration	207,350	271,731	64,381
Business & Internal Services	128,972	180,433	51,461
Central Services	511,531	663,990	152,459
Operations & Maintenance	1,454,629	1,657,773	203,144
Food Services	443,258	295,019	(148,239)
Total Expenditures	8,613,867	9,115,561	501,694
EXCESS OF REVENUES OVER EXPENDITURES	54,588	31,891	(22,697)
Transfer Between Funds	-	-	-
FUND BALANCE, BEGINNING OF YEAR	-	314,509	314,509
CURRENT FUND BALANCE	54,588	346,400	291,812

Walton Charter Academy

Three Year Comparison

	2019-20 Unaudited	2019-20 Final Budget	2020-21 Amended Budget Proposal
REVENUE			
State Aid	6,452,899	6,596,115	6,663,734
Other State Sources	735,305	873,322	783,148
Local Sources	147,879	181,357	147,879
Federal Grants	1,063,150	1,169,586	1,525,926
Private Sources	26,107	32,515	26,765
Total Revenues and Transfers	8,425,340	8,852,895	9,147,452
EXPENDITURES - CONTRACTED SERVICE FEE:			
Instruction			
Basic Instruction	2,526,931	2,490,934	2,916,350
Added Needs	1,062,334	1,050,759	954,473
Special Education	328,595	341,095	270,275
Support Services			
Pupil Services	196,474	194,536	204,538
Instructional Staff Support	893,230	1,070,224	986,710
Board of Education	89,505	110,733	104,307
Executive Administration	255,385	257,455	252,060
Grant Procurement	38,675	51,195	53,140
School Admin - Office of the Principal	340,731	336,026	304,762
Other School Administration	182,374	237,275	271,731
Business & Internal Services	137,284	180,741	180,433
Central Services	478,338	630,127	663,990
Operations & Maintenance	1,415,919	1,434,328	1,657,773
Pupil Transportation Services	-	5,010	-
Food Services	384,149	382,889	295,019
Total Expenditures	8,329,923	8,773,327	9,115,561
EXCESS OF REVENUES OVER EXPENDITURES	95,418	79,568	31,891
Transfer Between Funds	-	-	-
FUND BALANCE, BEGINNING OF YEAR	219,090	219,090	314,509
CURRENT FUND BALANCE	314,508	298,658	346,400