

Warrendale Charter Academy

A Resolution of the Board of Directors
2018-2019 Initial Budget

RESOLVED, that this resolution shall be the general appropriations act of the Academy for the
Fiscal Year 2018-2019.

| | General | School Services | Total (Memorandum Only) |
|-----------------------------------------------|-----------|-----------------|----------------------------|
| REVENUE | | | |
| State Aid | 5,779,491 | - | 5,779,491 |
| Other State Sources | 793,515 | 7,666 | 801,181 |
| Local Sources | - | - | - |
| Federal Grants | 736,282 | 457,646 | 1,193,928 |
| Private Sources | 16,720 | - | 16,720 |
| Total Revenues and Transfers | 7,326,008 | 465,312 | 7,791,320 |
| | | | |
| EXPENDITURES - CONTRACTED SERVICE FEE: | | | |
| Instruction | | | |
| Basic Instruction | 2,177,361 | - | 2,177,361 |
| Added Needs | 1,117,322 | - | 1,117,322 |
| Special Education | 234,233 | - | 234,233 |
| Support Services | | | |
| Pupil Services | 209,185 | - | 209,185 |
| Instructional Staff Support | 810,147 | - | 810,147 |
| Board of Education | 73,855 | - | 73,855 |
| Executive Administration | 204,079 | - | 204,079 |
| Grant Procurement | 33,371 | - | 33,371 |
| School Admin - Office of the Principal | 312,111 | - | 312,111 |
| Other School Administration | 147,195 | - | 147,195 |
| Business & Internal Services | 110,317 | - | 110,317 |
| Central Services | 446,181 | - | 446,181 |
| Operations & Maintenance | 1,449,651 | - | 1,449,651 |
| Pupil Transportation Services | 1,000 | - | 1,000 |
| Food Services | - | 390,495 | 390,495 |
| Total Expenditures | 7,326,008 | 390,495 | 7,716,503 |
| | | | |
| EXCESS OF REVENUES OVER EXPENDITURES | - | 74,817 | 74,817 |
| | | | |
| Transfer Between Funds | - | - | - |
| | | | |
| FUND BALANCE, BEGINNING OF YEAR | 55,482 | 191,171 | 246,653 |
| | | | |
| CURRENT FUND BALANCE | 55,482 | 265,988 | 321,470 |

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the Board of Directors
at a properly noticed meeting, held on June 4, 2018
where a quorum of the board was present.

Signed By: Nagesha Louger
Dated: 6/4/18

Warrendale Charter Academy
2018-2019 Initial Budget Detail

2018-2019
Initial Budget

General Fund

REVENUE

| | |
|--------------------------------------------------|------------------|
| State Aid | 5,779,491 |
| Revenue from State Sources | 793,515 |
| Restricted-Federal 'Pass thru' Grants - Title I | 498,627 |
| Restricted-Federal 'Pass thru' Grants - Title II | 69,165 |
| Restricted-Federal 'Pass thru' Grants - Title IV | 10,000 |
| Restricted-Federal 'Pass thru' Grants - IDEA | 158,490 |
| Revenue from Private Sources | 16,720 |
| Total Revenue & Other Transactions | 7,326,008 |

EXPENDITURES

Basic Instruction

| | |
|-------------------------------------|------------------|
| Salaries, Taxes, & Benefits | 1,894,208 |
| Local Meetings | 6,391 |
| Printing and Binding | 20,904 |
| Teaching Supplies | 70,518 |
| Textbooks | 48,191 |
| Software & Equipment | - |
| Equipment Lease | 50,040 |
| Dues/Memberships | 3,980 |
| Field trips | 6,050 |
| Contracted Services | 37,319 |
| Employment Expenses | 1,680 |
| Finger Printing & Background Checks | 3,080 |
| Board Funds | 35,000 |
| Total - Basic Instruction | 2,177,361 |

Added Needs

| | |
|-----------------------------|------------------|
| Salaries, Taxes, & Benefits | 939,750 |
| Teaching Supplies | 177,572 |
| Total - Added Needs | 1,117,322 |

Special Education

| | |
|----------------------------------|----------------|
| Salaries, Taxes, & Benefits | 216,684 |
| Local Meetings | 375 |
| Workshops and Conferences | 1,576 |
| Teaching Supplies | 3,385 |
| Software & Equipment | 665 |
| Indirect Costs | 11,548 |
| Total - Special Education | 234,233 |

Pupil Services

| | |
|---------------------------------|----------------|
| Occupational Therapist Services | 33,385 |
| Psychological Services | 33,764 |
| Speech Pathology | 99,699 |
| Social Work Services | 42,337 |
| Total - Pupil Services | 209,185 |

Instructional Staff Support

| | |
|-----------------------------|---------|
| Salaries, Taxes, & Benefits | 409,327 |
|-----------------------------|---------|

| | |
|--------------------------------------------|----------------|
| Workshops and Conferences | 6,851 |
| Improvement of Instruction | 148,490 |
| Professional Development | 120,379 |
| Library Books | 4,000 |
| Library | 915 |
| Technology | 69,977 |
| Special Education | 29,582 |
| Recess Aides | 20,626 |
| Total - Instructional Staff Support | 810,147 |
| Board of Education | |
| Board of Education Administration | 42,506 |
| Legal Fees | 7,500 |
| Audit | 10,405 |
| Travel & Expense Staff | 475 |
| Insurance | 12,969 |
| Contracted Services | - |
| Miscellaneous | - |
| Total - Board of Education | 73,855 |
| Executive Administration | |
| Executive Administration | 30,694 |
| Oversight Fee | 173,385 |
| Total - Executive Administration | 204,079 |
| Grant Procurement | |
| Grant Procurement | 33,371 |
| Total - Grant Procurement | 33,371 |
| Office of the Principal | |
| Salaries, Taxes, & Benefits | 258,711 |
| Local Meetings | 7,740 |
| Workshops and Conferences | 5,877 |
| Mailing | 5,460 |
| Printing & Binding | 3,080 |
| Office Supplies | 9,360 |
| Dues/Memberships | 3,000 |
| Equipment Purchases | - |
| Advertising | 17,983 |
| Contracted Services | 325 |
| Finger Printing & Background Checks | - |
| Bank Charges | 575 |
| Indirect Costs | - |
| Accrued Unallocated Expenses | - |
| Total - Office of the Principal | 312,111 |
| Other School Administration | |
| Admissions & Other Administrative Support | 135,559 |
| Salaries, Taxes, & Benefits | 7,914 |
| Local Meetings | - |
| Workshops and Conferences | - |
| Mailing | 1,722 |
| Printing & Binding | 2,000 |
| Office Supplies | - |
| Dues/Memberships | - |
| Equipment Purchases | - |
| Total - Other School Administration | 147,195 |
| Business & Internal Services | |
| Fiscal Services | 106,031 |
| Internal Distribution Services | 4,286 |

| | |
|------------------------------------------------------------------------------------------|-------------------------|
| Interest Expense | - |
| Bad Debt Expense | - |
| Total - Business & Internal Services | <u>110,317</u> |
| Operations & Maintenance | |
| Internal Building Services | 18,465 |
| Other Purchased Service (Janitorial) | - |
| Telephone | 6,095 |
| Heat | 30,856 |
| Electric | 52,532 |
| Sewer | 18,675 |
| Waste & Trash Disposal | 8,400 |
| Building Maintenance & Repair | 261,333 |
| Equipment Maintenance & Repair | 1,960 |
| Lease of Building | 967,792 |
| Lease of Equipment | 7,100 |
| Supplies | - |
| Equipment Purchases | 17,410 |
| Liability Insurance | 676 |
| Miscellaneous | - |
| Interest Expense | - |
| Miscellaneous (Property Taxes) | - |
| Property Insurance | 11,170 |
| Safety & Security | 47,187 |
| Total - Operations & Maintenance | <u>1,449,651</u> |
| Pupil Transportation Services | |
| Contracted Transportation | 1,000 |
| Total - Pupil Transportation Services | <u>1,000</u> |
| Central Services | |
| Planning, Research, Development | - |
| Information Services | 51,677 |
| Staff/Personnel Services | 185,442 |
| Data Processing Services | 122,266 |
| Other Central Services | 86,796 |
| Total - Central Services | <u>446,181</u> |
| Outgoing Transfer to Special Service Fund | - |
| Total Expenditures & Other Transactions | 7,326,008 |
| Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses | |
| | - |
| Beginning Fund Balance (7/1) | 55,482 |
| Ending Fund Balance | <u>55,482</u> |

Food Service Fund

REVENUE

| | |
|---------------------------------------|-----------------------|
| Food Sales to Pupils | - |
| State Revenue | 7,666 |
| Department of Agriculture | 298,436 |
| Department of Agriculture - Breakfast | 133,814 |
| Department of Agriculture - Fruit/Veg | - |
| Commodities | 25,396 |
| Other Federal Grants | - |
| Total Food Service Revenue | <u>465,312</u> |

Transfer In from General Fund -

Total Revenue and Incoming Transfers 465,312

EXPENDITURES

Food Services

| | |
|---------------------------------------------------|-----------------------|
| Supplies, Materials including Commodities expense | 386,720 |
| Salaries & Wages | 3,775 |
| Management Services | - |
| Total Food Service Expenditures | <u>390,495</u> |

Beginning Fund Balance (7/1) 191,171

Ending Food Service Fund Balance **265,988**