

Inspire Charter Academy
A Resolution of the Board of Directors
2023-2024 Amended Budget

Fiscal Year 2023-2024

	General	School Services	Total (Memorandum Only)
REVENUE			
State Aid	8,667,760	-	8,667,760
Other State Sources	39,616	-	39,616
Federal Grants	1,139,099	574,651	1,713,750
Private Sources	14,400	-	14,400
Contribution from Management Company	375,261	-	375,261
Total Revenues and Transfers	10,236,136	574,651	10,810,787
EXPENDITURES - CONTRACTED SERVICE FEE:			
Instruction			
Basic Instruction	3,280,085	-	3,280,085
Added Needs	1,501,225	-	1,501,225
Support Services			
Pupil Services	399,369	-	399,369
Instructional Staff Support	928,986	-	928,986
General Administration	273,318	-	273,318
School Administration	923,605	-	923,605
Business & Internal Services	74,618	-	74,618
Central Services	254,619	-	254,619
Operations & Maintenance	1,637,248	45,484	1,682,732
Pupil Transportation Services	667,432	-	667,432
Other Support Services	-	750,064	750,064
Community Services			
Community Activities	74,735	-	74,735
Total Expenditures	10,015,240	795,548	10,810,788
EXCESS OF REVENUES OVER EXPENDITURES	220,897	(220,897)	-
Transfer Between Funds	(220,897)	220,897	-
FUND BALANCE, BEGINNING OF YEAR	66,237	-	66,237
CURRENT FUND BALANCE	66,237	-	66,237

Board President's

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the Board of Directors at a properly noticed meeting, held on December 4, 2023

where a quorum of the board was present.

Signed By: 
Dated: December 4, 2023

Inspire Charter Academy
2023-2024 Amended Budget Detail

	2023-2024 Amended	COVID Funding	Excluding COVID
General Fund			
REVENUE			
State Aid	8,667,760	-	8,667,760
Revenue from State Sources	39,616	-	39,616
Restricted-Federal 'Pass thru' Grants - Title I	241,574	-	241,574
Restricted-Federal 'Pass thru' Grants - Title I SIP	27,647	-	27,647
Restricted-Federal 'Pass thru' Grants - Title II	12,252	-	12,252
Restricted-Federal 'Pass thru' Grants - Title IV	13,704	-	13,704
ESSER II (84.425D)	191,510	191,510	-
ESSER III (84.425D)	644,811	644,811	-
E-Rate (32.004)	7,601	-	7,601
Revenue from Private Sources	14,400	-	14,400
Contribution from Management Company	375,261	-	375,261
Total Revenue & Other Transactions	10,236,137	836,320	9,399,816
EXPENDITURES			
Basic Instruction			
Salaries & Wages	2,093,598	63,983	2,029,616
Payroll Taxes	167,665	-	167,665
Insurance Benefits	300,406	-	300,406
Other Benefits	56,269	-	56,269
Employment Expenses	17,050	-	17,050
Contracted Services	141,438	-	141,438
Curricular Tools	215,417	-	215,417
Student Costs	16,725	-	16,725
General Supplies	30,070	-	30,070
Equipment Expense	183,858	83,919	99,939
Dues & Subscriptions	7,589	-	7,589
Board Funds	50,000	-	50,000
Total - Basic Instruction	3,280,085	147,902	3,132,183
Added Needs			
Compensatory Education			
Salaries & Wages	637,253	247,632	389,621
Payroll Taxes	40,956	8,617	32,339
Insurance Benefits	49,708	374	49,334
Other Benefits	11,843	2,492	9,351
Curricular Tools	184,248	161,202	23,046
Subtotal - Compensatory Education	924,007	420,316	503,691
Special Education			
Salaries & Wages	437,283	-	437,283
Payroll Taxes	36,294	-	36,294
Insurance Benefits	80,551	-	80,551
Other Benefits	12,002	-	12,002
Employment Expenses	1,477	-	1,477
Contracted Services	5,000	-	5,000
Curricular Tools	4,611	-	4,611
Subtotal - Special Education	577,218	-	577,218
Total - Added Needs	1,501,225	420,316	1,080,909
Pupil Services			
Health Services	106,552	-	106,552
Speech Pathology	112,262	-	112,262
Social Work Services	150,509	21,872	128,637
Other (including recess aides)	30,046	-	30,046
Total - Pupil Services	399,369	21,872	377,497

	2023-2024 Amended	COVID Funding	Excluding COVID
Instructional Staff Support			
Salaries & Wages	459,096	28,306	430,790
Payroll Taxes	34,772	916	33,857
Insurance Benefits	61,589	1,516	60,073
Other Benefits	15,475	265	15,210
Employment Expenses	53,858	-	53,858
Contracted Services	122,952	-	122,952
Curricular Tools	30,600	-	30,600
General Supplies	910	-	910
Improvement of Instruction	104,349	-	104,349
Communication	9,384	-	9,384
Dues & Subscriptions	36,000	-	36,000
Total - Instructional Staff Support	928,986	31,002	897,984
General Administration			
Board of Education			
Board of Education Administration	33,379	-	33,379
Employment Expenses	510	-	510
Professional Services - Audit & Other	21,750	-	21,750
Professional services - Legal	6,500	-	6,500
Insurance	5,800	-	5,800
Subtotal - Board of Education	67,939	-	67,939
Executive Administration			
Executive Administration	32,023	-	32,023
Oversight Fee	173,355	-	173,355
Subtotal - Executive Administration	205,378	-	205,378
Grant Procurement			
Grant Procurement	-	-	-
Subtotal - Grant Procurement	-	-	-
Total - General Administration	273,318	-	273,318
School Administration			
Office of the Principal			
Salaries & Wages	205,344	-	205,344
Payroll Taxes	13,996	-	13,996
Insurance Benefits	29,995	-	29,995
Other Benefits	4,607	-	4,607
Employment Expenses	22,807	-	22,807
Contracted Services	3,985	-	3,985
General Supplies	8,680	-	8,680
Insurance	1,200	-	1,200
Communication	5,735	-	5,735
Dues & Subscriptions	7,043	-	7,043
Subtotal - Office of the Principal	303,391	-	303,391
Other School Administration			
Admissions & Other Administrative Support	116,707	-	116,707
Salaries & Wages	29,928	-	29,928
Payroll Taxes	2,484	-	2,484
Insurance Benefits	2,695	-	2,695
Other Benefits	718	-	718
Employment Expenses	1,075	-	1,075
Marketing	466,606	-	466,606
Subtotal - Other School Administration	620,214	-	620,214
Total - School Administration	923,605	-	923,605
Business & Internal Services			
Fiscal Services	72,948	-	72,948
Internal Distribution Services	1,669	-	1,669
Total - Business & Internal Services	74,618	-	74,618

	2023-2024 Amended	COVID Funding	Excluding COVID
Central Services			
Planning, Research, and Development	6,375	-	6,375
Information Services	34,487	-	34,487
Staff/Personnel Services	156,586	-	156,586
Data Processing Services	32,146	-	32,146
Other Central Services	25,026	-	25,026
Total - Central Services	254,619	-	254,619
Operations & Maintenance			
Internal Building Services	16,041	-	16,041
Safety & Security	87,820	-	87,820
Insurance	20,600	-	20,600
Equipment Expense	44,999	13,845	31,154
Lease of Building	900,176	-	900,176
Janitorial Services	183,112	21,112	162,000
Building Repairs & Maintenance	170,550	23,450	147,100
Communication	2,500	-	2,500
Utilities	105,400	-	105,400
Taxes	106,050	-	106,050
Total - Operations & Maintenance	1,637,248	58,407	1,578,842
Pupil Transportation Services			
Salaries & Wages	27,374	-	27,374
Payroll Taxes	2,272	-	2,272
Insurance Benefits	6,881	-	6,881
Other Benefits	657	-	657
Student Costs	630,247	86,822	543,425
Total - Pupil Transportation Services	667,432	86,822	580,610
Other Support Services			
Pupil Activities			
Total - Pupil Activities	-	-	-
Community Services			
Community Activities			
Contracted Services	70,000	70,000	-
Curricular Tools	4,735	-	4,735
Total - Community Activities	74,735	70,000	4,735
Welfare Activities			
Total - Welfare Activities	-	-	-
Outgoing Transfer to School Service Fund	220,897	-	220,897
Total Expenditures & Other Transactions	10,236,137	836,320	9,399,816
Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses			
	-	-	-
Beginning Fund Balance (7/1)	66,237	-	66,237
Ending Fund Balance	66,237	-	66,237

	2023-2024 Amended	COVID Funding	Excluding COVID
School Service Fund			
REVENUE			
Department of Agriculture - Lunch	382,353	-	382,353
Department of Agriculture - Breakfast	192,298	-	192,298
Total Food Service Revenue	574,651	-	574,651
Transfer In from General Fund	220,897	-	220,897
Total Revenue and Incoming Transfers	795,548	-	795,548
EXPENDITURES			
Operations & Maintenance			
Supplies, Materials Including Commodities Expense	700	-	700
Lease of Building	44,784	-	44,784
Total Operations & Maintenance	45,484	-	45,484
Food Services			
Supplies, Materials Including Commodities Expense	744,680	-	744,680
Equipment Purchases & Repairs	5,384	-	5,384
Total Food Service Expenditures	750,064	-	750,064
Total Expenditures & Other Transactions	795,548	-	795,548
Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	-	-	-
Beginning Fund Balance (7/1)	-	-	-
Ending Food Service Fund Balance	-	-	-