

Foundations Academy

Balance Sheet
As of March 31, 2018

	General Fund	General Fixed Assets Acct Group	School Services Fund	Total (Memorandum Only)
ASSETS				
Cash	211,198	-	-	211,198
Accounts Receivable	220,728	-	-	220,728
Deferred Pension Outflows				-
Total Assets	431,926	-	-	431,926
LIABILITIES & FUND BALANCE				
LIABILITIES				
Deferred Revenue	85,884	-	-	85,884
Deferred Pension Inflows				-
Due to NHA	136,759	-	-	136,759
Acct Payables	600	-	-	600
Net Pension Liability				-
Total Liabilities	223,243	-	-	223,243
FUND BALANCE				
Beginning Fund Balance	197,903	-	-	197,903
Current Yr Activity	10,780	-	-	10,780
Ending Fund Balance	208,683	-	-	208,683
TOTAL LIABILITIES & FUND BALANCE	431,926	-	-	431,926

Foundations Academy

Combined Statement of Revenues, Expenditures and Changes in Fund Balance
For the 9 months ending March 31, 2018

	General			School Svc			Total (Memorandum Only)			
	YTD Actual	Annual Budget	Variance	YTD Actual	Annual Budget	Variance	YTD Actual	Annual Budget	Variance	% of Budget Remaining
REVENUE										
State Aid	4,084,184	5,447,592	1,363,408	-	-	-	4,084,184	5,447,592	1,363,408	25.03%
Other State Sources	254,127	342,234	88,107	-	-	-	254,127	342,234	88,107	25.74%
Local Sources	23,847	34,835	10,988	-	-	-	23,847	34,835	10,988	31.54%
Federal Grants	76,729	82,520	5,791	-	-	-	76,729	82,520	5,791	7.02%
Private Sources	148,627	222,160	73,533	-	-	-	148,627	222,160	73,533	33.10%
Contribution from Management Company	-	-	-	-	-	-	-	-	-	0.00%
Total Revenues and Transfers	4,587,514	6,129,341	1,541,827	-	-	-	4,587,514	6,129,341	1,541,827	25.15%
EXPENDITURES - CONTRACTED SERVICE FEE:										
Instruction										
Basic Instruction	1,738,992	2,340,464	601,472	-	-	-	1,738,992	2,340,464	601,472	25.70%
Added Needs	16,966	44,907	27,941	-	-	-	16,966	44,907	27,941	62.22%
Special Education	205,983	246,414	40,431	-	-	-	205,983	246,414	40,431	16.41%
Support Services										
Pupil Services	120,475	139,413	18,938	-	-	-	120,475	139,413	18,938	13.58%
Instructional Staff Support	498,273	661,153	162,880	-	-	-	498,273	661,153	162,880	24.64%
Board of Education	43,490	59,161	15,671	-	-	-	43,490	59,161	15,671	26.49%
Executive Administration	125,678	178,438	52,760	-	-	-	125,678	178,438	52,760	29.57%
Grant Procurement	25,911	34,800	8,889	-	-	-	25,911	34,800	8,889	25.54%
School Admin - Office of the Principal	228,482	290,510	62,028	-	-	-	228,482	290,510	62,028	21.35%
Other School Administration	110,785	148,643	37,858	-	-	-	110,785	148,643	37,858	25.47%
Business & Internal Services	91,003	119,282	28,279	-	-	-	91,003	119,282	28,279	23.71%
Central Services	280,103	434,762	154,659	-	-	-	280,103	434,762	154,659	35.57%
Pupil Activities	-	-	-	-	-	-	-	-	-	0.00%
Operations & Maintenance	1,081,105	1,416,464	335,359	-	-	-	1,081,105	1,416,464	335,359	23.68%
Pupil Transportation Services	5,063	9,030	3,967	-	-	-	5,063	9,030	3,967	43.93%
Facilities Acquisition	-	-	-	-	-	-	-	-	-	0.00%
Food Services	-	-	-	4,425	5,900	1,475	4,425	5,900	1,475	25.00%
Total Expenditures	4,572,309	6,123,441	1,551,132	4,425	5,900	1,475	4,576,734	6,129,341	1,552,607	25.33%
EXCESS OF REVENUES OVER EXPENDITURES	15,205	5,900	(9,305)	(4,425)	(5,900)	(1,475)	10,780	-	(10,780)	
Transfer Between Funds	(4,425)	(5,900)	(1,475)	4,425	5,900	1,475	-	-	-	
FUND BALANCE, BEGINNING OF YEAR	197,903	197,903	-	-	-	-	197,903	197,903	-	
CURRENT FUND BALANCE (UNRESTRICTED)	208,683	197,903	(10,780)	-	-	-	208,683	197,903	(10,780)	

Foundations Academy
For the 9 months ending March 31, 2018

	YTD Actual	Annual Budget
General Fund		
REVENUE		
State Aid	4,084,184	5,447,592
Revenue from State Sources	254,127	342,234
Revenue from Local Sources	23,847	34,835
Restricted-Federal 'Pass thru' Grants - Title II	7,500	13,290
Restricted-Federal 'Pass thru' Grants - IDEA	69,229	69,230
Revenue from Private Sources	148,627	222,160
Total Revenue & Other Transactions	4,587,514	6,129,341
EXPENDITURES		
Basic Instruction		
Salaries, Taxes, & Benefits	1,411,304	1,881,958
Local Meetings	642	6,419
Printing and Binding	10,235	20,569
Teaching Supplies	127,931	135,511
Textbooks	38,171	57,220
Software & Equipment	1,327	-
Equipment Lease	71,145	94,860
Dues/Memberships	8,999	3,900
Field trips	20,702	60,808
Contracted Services	45,822	40,304
Employment Services	805	1,350
Finger Printing & Background Checks	1,909	2,565
Board Funds	-	35,000
Total - Basic Instruction	1,738,992	2,340,464
Added Needs		
Salaries, Taxes, & Benefits	16,966	36,787
Teaching Supplies	-	8,120
Total - Added Needs	16,966	44,907
Special Education		
Salaries, Taxes, & Benefits	178,616	241,917
Instructional Services	19,083	-
Local Meetings	59	390
Workshops and Conferences	3,392	907
Teaching Supplies	4,833	3,200
Total - Special Education	205,983	246,414
Pupil Services		
Occupational Therapist Services	34,531	36,170
Psychological Services	27,174	-
Speech Pathology	57,275	62,000
Social Work Services	1,495	41,243
Total - Pupil Services	120,475	139,413
Instructional Staff Support		
Salaries, Taxes, & Benefits	204,610	282,439
Local Meetings	166	-

Foundations Academy
For the 9 months ending March 31, 2018

	YTD Actual	Annual Budget
Workshops and Conferences	9,744	7,095
Improvement of Instruction	116,934	151,038
Professional Development	64,818	80,323
Library Books	1,985	4,000
Library	50	915
Technology	54,994	72,334
Special Education	27,502	38,364
Recess Aides	17,470	24,645
Total - Instructional Staff Support	498,273	661,153
Board of Education		
Board of Education Administration	30,620	40,769
Legal Fees	585	2,500
Audit	4,074	5,450
Travel & Expense Staff	653	460
Insurance	7,483	9,982
Miscellaneous	75	-
Total - Board of Education	43,490	59,161
Executive Administration		
Executive Administration	23,839	35,248
Oversight Fee	101,839	143,190
Total - Executive Administration	125,678	178,438
Grant Procurement		
Grant Procurement	25,911	34,800
Total - Grant Procurement	25,911	34,800
Office of the Principal		
Salaries, Taxes, & Benefits	180,875	251,732
Local Meetings	13,668	8,600
Workshops and Conferences	3,364	6,080
Mailing	3,507	5,373
Printing & Binding	687	2,970
Office Supplies	2,724	9,210
Dues/Memberships	290	2,750
Advertising	13,462	3,010
Contracted Services	3,325	300
Bank Charges	534	485
Accrued Unallocated Expenses	6,046	-
Total - Office of the Principal	228,482	290,510
Other School Administration		
Admissions & Other Administrative Support	105,476	139,434
Salaries, Taxes, & Benefits	5,309	7,709
Printing & Binding	-	1,500
Total - Other School Administration	110,785	148,643
Business & Internal Services		
Fiscal Services	87,650	114,877
Internal Distribution Services	3,353	4,405

Foundations Academy
For the 9 months ending March 31, 2018

	YTD Actual	Annual Budget
Bad Debt Expense		
Total - Business & Internal Services	91,003	119,282
Operations & Maintenance		
Internal Building Services	5,178	8,278
Other Purchased Service (Janitorial)	75	-
Telephone	3,055	6,100
Heat	2,178	4,009
Electric	46,880	68,013
Sewer	64,024	55,000
Waste & Trash Disposal	2,789	3,800
Building Maintenance & Repair	152,840	224,117
Equipment Maintenance & Repair	6,480	2,025
Lease of Building	756,360	1,008,480
Lease of Equipment	9,145	11,890
Supplies	603	-
Equipment Purchases	16,543	11,500
Liability Insurance	534	713
Property Insurance	7,583	10,124
Safety & Security	6,838	2,415
Total - Operations & Maintenance	1,081,105	1,416,464
Pupil Transportation Services		
Contracted Transportation	5,063	9,030
Total - Pupil Transportation Services	5,063	9,030
Central Services		
Information Services	30,730	41,103
Staff/Personnel Services	137,983	187,455
Data Processing Services	82,394	117,861
Other Central Services	28,996	88,343
Total - Central Services	280,103	434,762
Pupil Activities		
Total - Pupil Activities	-	-
Facilities Acquisition		
Total - Facilities Acquisition	-	-
Outgoing Transfer to School Service Fund	4,425	5,900
Total Expenditures & Other Transactions	4,576,734	6,129,341
Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses		
	10,780	-
Beginning Fund Balance (7/1)	197,903	197,903



Foundations Academy
For the 9 months ending March 31, 2018

	YTD Actual	Annual Budget
Ending Fund Balance	<u>208,683</u>	<u>197,903</u>



Foundations Academy
For the 9 months ending March 31, 2018

	YTD Actual	Annual Budget
School Service Fund		
REVENUE		
Total Food Service Revenue	<u>-</u>	<u>-</u>
Transfer In from General Fund	4,425	5,900
Total Revenue and Incoming Transfers	4,425	5,900
EXPENDITURES		
Food Services		
Supplies, Materials including Commodities expense	4,425	5,900
Total Food Service Expenditures	<u>4,425</u>	<u>5,900</u>
Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	-	-
Ending Food Service Fund Balance	<u><u>-</u></u>	<u><u>-</u></u>