

Metro Charter Academy
A Resolution of the Board of Directors
2023-2024 Initial Budget

RESOLVED, that this resolution shall be the general appropriations act of the Academy for the
Fiscal Year 2023-2024

	General	School Services	Total (Memorandum Only)
REVENUE			
State Aid	5,872,629	-	5,872,629
Other State Sources	678,143	3,911	682,054
Local Sources	189,213	-	189,213
Federal Grants	1,659,365	289,798	1,949,162
Private Sources	16,940	25,054	41,994
Total Revenues and Transfers	8,416,289	318,763	8,735,052
EXPENDITURES - CONTRACTED SERVICE FEE:			
Instruction			
Basic Instruction	3,022,029	-	3,022,029
Added Needs	891,216	-	891,216
Support Services			
Pupil Services	510,697	-	510,697
Instructional Staff Support	907,168	-	907,168
General Administration	317,453	-	317,453
School Administration	740,951	-	740,951
Business & Internal Services	127,542	-	127,542
Central Services	382,805	-	382,805
Operations & Maintenance	1,462,345	600	1,462,945
Pupil Transportation Services	2,925	-	2,925
Other Support Services	-	337,281	337,281
Community Services			
Community Activities	45,757	-	45,757
Welfare Activities	5,401	-	5,401
Total Expenditures	8,416,289	337,881	8,754,170
EXCESS OF REVENUES OVER EXPENDITURES	-	(19,118)	(19,118)
Transfer Between Funds	-	-	-
FUND BALANCE, BEGINNING OF YEAR	54,231	185,839	240,070
CURRENT FUND BALANCE	54,231	166,721	220,952

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the Board of Directors
at a properly noticed meeting, held on 5/9/2023
where a quorum of the board was present.

Signed By: _____

Dated: 5/9/2023

Metro Charter Academy
2023-2024 Initial Budget Detail

	2023-2024 Initial	COVID Funding	Excluding COVID
General Fund			
REVENUE			
State Aid	5,872,629	-	5,872,629
Revenue from State Sources	678,143	-	678,143
Revenue from Local Sources	189,213	-	189,213
Restricted-Federal 'Pass thru' Grants - Title I	177,252	-	177,252
Restricted-Federal 'Pass thru' Grants - Title II	36,419	-	36,419
Restricted-Federal 'Pass thru' Grants - Title IV	35,494	-	35,494
IDEA Flowthrough	129,296	-	129,296
ESSER II (84.425D)	199,035	199,035	-
ESSER III (84.425D)	1,081,868	1,081,868	-
Revenue from Private Sources	16,940	-	16,940
Total Revenue & Other Transactions	8,416,289	1,280,903	7,135,387
EXPENDITURES			
Basic Instruction			
Salaries & wages	1,796,395	346,720	1,449,675
Payroll taxes	116,224	-	116,224
Insurance benefits	204,726	-	204,726
Other benefits	41,167	-	41,167
Employment expenses	15,625	-	15,625
Contracted services	91,250	-	91,250
Curricular tools	184,840	44,620	140,220
Student costs	6,250	-	6,250
General supplies	26,190	-	26,190
Equipment expense	468,225	419,715	48,510
Dues & subscriptions	8,040	-	8,040
Board funds	35,000	-	35,000
Other	28,097	28,097	-
Total - Basic Instruction	3,022,029	839,151	2,182,878
Added Needs			
Compensatory Education			
Salaries & wages	485,762	269,581	216,181
Payroll taxes	24,706	7,111	17,594
Insurance benefits	69,583	44,908	24,675
Other benefits	7,144	2,056	5,088
Curricular tools	47,462	4,365	43,097
Student costs	12,007	-	12,007
Equipment expense	6,360	-	6,360
Other	7,281	6,032	1,249
Subtotal - Compensatory Education	660,306	334,055	326,251
Special Education			
Salaries & wages	157,949	-	157,949
Payroll taxes	12,831	-	12,831
Insurance benefits	38,817	-	38,817
Other benefits	4,270	-	4,270
Employment expenses	1,477	-	1,477
Curricular tools	2,415	-	2,415
Other	13,151	-	13,151
Subtotal - Special Education	230,910	-	230,910
Total - Added Needs	891,216	334,055	557,161

Pupil Services			
Health services	34,751	-	34,751
Psychological services	42,173	-	42,173
Speech pathology	80,668	-	80,668
Social work services	293,811	-	293,811
Other (including recess aides)	59,294	-	59,294
Total - Pupil Services	510,697	-	510,697
Instructional Staff Support			
Salaries & wages	433,397	20,516	412,881
Payroll taxes	35,793	1,703	34,090
Insurance benefits	57,987	74	57,913
Other benefits	14,415	492	13,922
Employment expenses	74,733	31,890	42,843
Contracted services	121,557	-	121,557
Curricular tools	5,500	-	5,500
General supplies	910	-	910
Improvement of instruction	155,672	-	155,672
Communication	2,300	-	2,300
Other	4,904	1,637	3,267
Total - Instructional Staff Support	907,168	56,312	850,856
General Administration			
Board of Education			
Board of education administration	61,798	-	61,798
Employment expenses	510	-	510
Professional services - audit & other	10,125	-	10,125
Professional services - legal	7,250	-	7,250
Insurance	7,400	-	7,400
Subtotal - Board of Education	87,083	-	87,083
Executive Administration			
Executive administration	53,680	-	53,680
Oversight fee	176,690	-	176,690
Subtotal - Executive Administration	230,370	-	230,370
Grant Procurement			
Grant Procurement	-	-	-
Subtotal - Grant Procurement	-	-	-
Total - General Administration	317,453	-	317,453
School Administration			
Office of the Principal			
Salaries & wages	211,008	-	211,008
Payroll taxes	15,379	-	15,379
Insurance benefits	7,358	-	7,358
Other benefits	5,007	-	5,007
Employment expenses	20,977	-	20,977
Contracted services	470	-	470
General supplies	7,560	-	7,560
Insurance	1,100	-	1,100
Communication	4,995	-	4,995
Dues & subscriptions	7,030	-	7,030
Subtotal - Office of the Principal	280,884	-	280,884
Other School Administration			
Admissions & other administrative support	200,310	-	200,310
Salaries & wages	25,035	-	25,035
Payroll taxes	2,078	-	2,078
Insurance benefits	9,153	-	9,153

Other benefits	601	-	601
Employment expenses	1,080	-	1,080
Marketing	221,811	-	221,811
Subtotal - Other School Administration	460,067	-	460,067
Total - School Administration	740,951	-	740,951
Business & Internal Services			
Fiscal services	124,018	-	124,018
Internal distribution services	3,524	-	3,524
Total - Business & Internal Services	127,542	-	127,542
Central Services			
Planning, research, development	10,959	-	10,959
Information services	60,802	-	60,802
Staff/Personnel services	221,144	-	221,144
Data processing services	49,928	-	49,928
Other central services	39,974	-	39,974
Total - Central Services	382,805	-	382,805
Operations & Maintenance			
Internal building services	28,301	-	28,301
Salaries & wages	5,562	5,562	-
Payroll taxes	462	462	-
Insurance benefits	20	20	-
Other benefits	133	133	-
Safety & security	4,915	-	4,915
Insurance	18,000	-	18,000
Equipment expense	44,378	17,168	27,210
Lease of building	914,720	-	914,720
Janitorial services	170,624	21,624	149,000
Building repairs & maintenance	115,200	-	115,200
Communication	2,500	-	2,500
Utilities	72,900	-	72,900
Taxes	83,100	-	83,100
Other	1,529	1,529	-
Total - Operations & Maintenance	1,462,345	46,498	1,415,846
Pupil Transportation Services			
Student costs	2,925	-	2,925
Total - Pupil Transportation Services	2,925	-	2,925
Other Support Services			
Pupil Activities			
Total - Pupil Activities	-	-	-
Community Services			
Community Activities			
Salaries & wages	41,200	-	41,200
Payroll taxes	3,420	-	3,420
Insurance benefits	148	-	148
Other benefits	989	-	989
Total - Community Activities	45,757	-	45,757
Welfare Activities			
Student costs	5,140	4,640	500
Other	261	246	15
Total - Welfare Activities	5,401	4,886	515

Outgoing Transfer to School Service Fund	-	-	-
Total Expenditures & Other Transactions	8,416,289	1,280,903	7,135,387
Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	-	-	-
Beginning Fund Balance (7/1)	54,231	-	54,231
Ending Fund Balance	<u>54,231</u>	<u>-</u>	<u>54,231</u>

School Service Fund

REVENUE

Food sales to pupils	25,054	-	25,054
State revenue	3,911	-	3,911
Department of Agriculture - lunch	217,357	-	217,357
Department of Agriculture - breakfast	53,735	-	53,735
Commodities	18,706	-	18,706
Total Food Service Revenue	<u>318,763</u>	<u>-</u>	<u>318,763</u>
Transfer In from General Fund	-	-	-
Total Revenue and Incoming Transfers	318,763	-	318,763

EXPENDITURES

Operations & Maintenance

Supplies, materials including commodities expense	600	-	600
Total Operations & Maintenance	<u>600</u>	<u>-</u>	<u>600</u>
Food Services			
Supplies, materials including commodities expense	315,220	-	315,220
Salaries & wages	5,561	-	5,561
Equipment purchases & repairs	16,500	-	16,500
Total Food Service Expenditures	<u>337,281</u>	<u>-</u>	<u>337,281</u>

Total Expenditures & Other Transactions	337,881	-	337,881
Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	(19,118)	-	(19,118)
Beginning Fund Balance (7/1)	185,839	-	185,839
Ending Food Service Fund Balance	<u>166,721</u>	<u>-</u>	<u>166,721</u>