

**Sky Ranch Academy**  
Balance Sheet  
As of March 31, 2025

	General Fund	General Fixed Assets Acct Group	School Services Fund	Total (Memorandum Only)
<b>ASSETS</b>				
Cash	294,337	-	-	294,337
Accounts Receivable	2,674,076	-	49,801	2,723,877
<b>Total Assets</b>	<b>2,968,412</b>	<b>-</b>	<b>49,801</b>	<b>3,018,214</b>
<b>LIABILITIES &amp; FUND BALANCE</b>				
<b>LIABILITIES</b>				
Deferred Revenue	42,929	-	816	43,745
Due to Management Co	2,630,763	-	48,985	2,679,748
Acct Payables	1,592	-	-	1,592
<b>Total Liabilities</b>	<b>2,675,283</b>	<b>-</b>	<b>49,801</b>	<b>2,725,085</b>
<b>FUND BALANCE</b>				
Beginning Fund Balance	261,725	-	-	261,725
Current Yr Activity	31,404	-	-	31,404
<b>Ending Fund Balance</b>	<b>293,129</b>	<b>-</b>	<b>-</b>	<b>293,129</b>
<b>TOTAL LIABILITIES &amp; FUND BALANCE</b>	<b>2,968,412</b>	<b>-</b>	<b>49,801</b>	<b>3,018,214</b>

# Sky Ranch Academy

Combined Statement of Revenues, Expenditures and Changes in Fund Balance  
For the 9 months ending March 31, 2025

	General			School Svc			Total (Memorandum Only)			
	YTD Actual	Annual Budget	Variance	YTD Actual	Annual Budget	Variance	YTD Actual	Annual Budget	Variance	% of Budget Remaining
<b>REVENUE</b>										
State Aid	4,477,052	6,018,639	1,541,587	-	-	-	4,477,052	6,018,639	1,541,587	25.61%
Other State Sources	99,076	172,871	73,795	-	-	-	99,076	172,871	73,795	42.69%
Local Sources	-	-	-	-	-	-	-	-	-	0.00%
Federal Grants	66,638	84,248	17,610	242,263	333,756	91,493	308,901	418,004	109,103	26.10%
Private Sources	6,701	2,000	(4,701)	91	-	(91)	6,792	2,000	(4,792)	-239.59%
Contribution from Management Company	961,433	871,488	(89,945)	-	-	-	961,433	871,488	(89,945)	-10.32%
Total Revenues and Transfers	5,610,900	7,149,246	1,538,347	242,354	333,756	91,402	5,853,254	7,483,002	1,629,749	21.78%
<b>EXPENDITURES - CONTRACTED SERVICE FEE:</b>										
Instruction										
Basic Instruction	1,777,155	2,235,078	457,923	-	-	-	1,777,155	2,235,078	457,923	20.49%
Added Needs	676,847	774,633	97,786	-	-	-	676,847	774,633	97,786	12.62%
Support Services										
Pupil Services	276,051	335,136	59,084	-	-	-	276,051	335,136	59,084	17.63%
Instructional Staff Support	374,957	525,142	150,185	-	-	-	374,957	525,142	150,185	28.60%
General Administration	288,026	375,465	87,439	-	-	-	288,026	375,465	87,439	23.29%
School Administration	619,679	801,220	181,541	-	-	-	619,679	801,220	181,541	22.66%
Business & Internal Services	75,114	102,289	27,175	-	-	-	75,114	102,289	27,175	26.57%
Central Services	169,264	257,887	88,623	-	-	-	169,264	257,887	88,623	34.36%
Operations & Maintenance	1,315,278	1,733,734	418,456	-	-	-	1,315,278	1,733,734	418,456	24.14%
Pupil Transportation Services	-	1,680	1,680	-	-	-	-	1,680	1,680	100.00%
Other Support Services	-	-	-	245,777	340,739	94,961	245,777	340,739	94,961	27.87%
Community Services										
Community Activities	-	-	-	-	-	-	-	-	-	0.00%
Welfare Activities	3,702	-	(3,702)	-	-	-	3,702	-	(3,702)	0.00%
Total Expenditures	5,576,073	7,142,264	1,566,191	245,777	340,739	94,961	5,821,850	7,483,002	1,661,152	22.20%
EXCESS OF REVENUES OVER EXPENDITURES	34,827	6,982	(27,844)	(3,423)	(6,982)	(3,559)	31,404	-	(31,404)	
Transfer Between Funds	(3,423)	(6,982)	(3,559)	3,423	6,982	3,559	-	-	-	
FUND BALANCE, BEGINNING OF YEAR	261,725	261,725	-	-	-	-	261,725	261,725	-	
CURRENT FUND BALANCE (UNRESTRICTED)	293,129	261,725	(31,403)	-	-	-	293,129	261,725	(31,404)	

**Sky Ranch Academy**  
For the 9 months ending March 31, 2025

	YTD Actual	YTD Budget	Annual Budget	COVID Actual	COVID Annual Budget	Excluding COVID Actual	Excluding COVID Annual Budget	Budget Remaining	% of Budget Remaining
<b>General Fund</b>									
<b>REVENUE</b>									
State Aid	4,477,052	4,513,980	6,018,639	-	-	4,477,052	6,018,639	1,541,587	25.61%
Revenue from State Sources	99,076	129,654	172,871	-	-	99,076	172,871	73,795	42.69%
Restricted-Federal 'Pass thru' Grants - Title I	3,827	13,441	16,694	-	-	3,827	16,694	12,867	77.07%
Restricted-Federal 'Pass thru' Grants - Title II	2,119	2,759	3,678	-	-	2,119	3,678	1,559	42.39%
IDEA Flowthrough	54,982	45,248	57,876	-	-	54,982	57,876	2,894	5.00%
E-Rate (32.004)	5,710	6,000	6,000	-	-	5,710	6,000	290	4.84%
Revenue from Private Sources	6,701	1,500	2,000	-	-	6,701	2,000	(4,701)	-235.04%
Contribution from Management Company	961,433	791,222	871,488	-	-	961,433	871,488	(89,945)	-10.32%
<b>Total Revenue &amp; Other Transactions</b>	<b>5,610,900</b>	<b>5,503,803</b>	<b>7,149,246</b>	<b>-</b>	<b>-</b>	<b>5,610,900</b>	<b>7,149,246</b>	<b>1,538,347</b>	<b>21.52%</b>
<b>EXPENDITURES</b>									
<b>Basic Instruction</b>									
Salaries & wages	1,184,074	1,151,293	1,433,449	-	-	1,184,074	1,433,449	249,375	17.40%
Payroll taxes	94,401	95,557	118,976	-	-	94,401	118,976	24,575	20.66%
Insurance benefits	111,783	112,139	137,473	-	-	111,783	137,473	25,691	18.69%
Other benefits	19,925	31,063	39,002	-	-	19,925	39,002	19,077	48.91%
Employment expenses	11,932	11,417	14,410	-	-	11,932	14,410	2,478	17.20%
Contracted services	64,101	63,664	84,919	-	-	64,101	84,919	20,818	24.51%
Curricular tools	109,713	126,942	143,030	-	-	109,713	143,030	33,317	23.29%
Student costs	2,914	2,288	3,050	-	-	2,914	3,050	136	4.47%
General supplies	11,994	11,261	15,015	-	-	11,994	15,015	3,021	20.12%
Marketing	80	-	-	-	-	80	-	(80)	0.00%
Equipment expense	160,202	147,340	196,530	-	-	160,202	196,530	36,329	18.49%
Dues & subscriptions	6,038	7,763	9,224	-	-	6,038	9,224	3,186	34.54%
Board funds	-	40,000	40,000	-	-	-	40,000	40,000	100.00%
<b>Total - Basic Instruction</b>	<b>1,777,155</b>	<b>1,800,726</b>	<b>2,235,078</b>	<b>-</b>	<b>-</b>	<b>1,777,155</b>	<b>2,235,078</b>	<b>457,923</b>	<b>20.49%</b>
<b>Added Needs</b>									
<b>Compensatory Education</b>									
Salaries & wages	183,943	184,451	229,638	-	-	183,943	229,638	45,696	19.90%
Payroll taxes	13,996	15,309	19,060	-	-	13,996	19,060	5,064	26.57%
Insurance benefits	19,109	19,674	24,154	-	-	19,109	24,154	5,045	20.89%
Other benefits	3,826	4,427	5,511	-	-	3,826	5,511	1,686	30.58%
Employment expenses	84	-	-	-	-	84	-	(84)	0.00%
Curricular tools	7,833	3,295	4,393	-	-	7,833	4,393	(3,440)	-78.32%
<b>Subtotal - Compensatory Education</b>	<b>228,791</b>	<b>227,157</b>	<b>282,756</b>	<b>-</b>	<b>-</b>	<b>228,791</b>	<b>282,756</b>	<b>53,965</b>	<b>19.09%</b>
<b>Special Education</b>									
Salaries & wages	199,779	276,706	359,813	-	-	199,779	359,813	160,034	44.48%
Payroll taxes	15,053	22,967	29,865	-	-	15,053	29,865	14,812	49.60%
Insurance benefits	10,413	57,870	76,443	-	-	10,413	76,443	66,029	86.38%
Other benefits	3,389	7,344	9,572	-	-	3,389	9,572	6,184	64.60%
Employment expenses	303	1,126	1,502	-	-	303	1,502	1,199	79.84%
Contracted services	207,812	-	-	-	-	207,812	-	(207,812)	0.00%
Curricular tools	10,151	11,616	14,015	-	-	10,151	14,015	3,864	27.57%
Equipment expense	1,157	500	667	-	-	1,157	667	(490)	-73.40%
<b>Subtotal - Special Education</b>	<b>448,056</b>	<b>378,129</b>	<b>491,877</b>	<b>-</b>	<b>-</b>	<b>448,056</b>	<b>491,877</b>	<b>43,821</b>	<b>8.91%</b>
<b>Total - Added Needs</b>	<b>676,847</b>	<b>605,286</b>	<b>774,633</b>	<b>-</b>	<b>-</b>	<b>676,847</b>	<b>774,633</b>	<b>97,786</b>	<b>12.62%</b>
<b>Pupil Services</b>									
Health services	59,762	56,954	77,371	-	-	59,762	77,371	17,609	22.76%
Psychological services	96,072	104,911	139,881	-	-	96,072	139,881	43,809	31.32%
Speech pathology	84,276	71,616	95,488	-	-	84,276	95,488	11,212	11.74%
Social work services	30,146	13,441	16,694	-	-	30,146	16,694	(13,452)	-80.58%
Other (including recess aides)	5,794	4,516	5,701	-	-	5,794	5,701	(93)	-1.63%
<b>Total - Pupil Services</b>	<b>276,051</b>	<b>251,438</b>	<b>335,136</b>	<b>-</b>	<b>-</b>	<b>276,051</b>	<b>335,136</b>	<b>59,084</b>	<b>17.63%</b>

	YTD Actual	YTD Budget	Annual Budget	COVID Actual	COVID Annual Budget	Excluding COVID Actual	Excluding COVID Annual Budget	Budget Remaining	% of Budget Remaining
<b>Instructional Staff Support</b>									
Salaries & wages	171,791	181,290	236,599	-	-	171,791	236,599	64,808	27.39%
Payroll taxes	13,561	14,991	19,526	-	-	13,561	19,526	5,965	30.55%
Insurance benefits	16,448	17,627	22,832	-	-	16,448	22,832	6,383	27.96%
Other benefits	4,243	6,409	8,411	-	-	4,243	8,411	4,169	49.56%
Employment expenses	15,975	24,966	30,272	-	-	15,975	30,272	14,298	47.23%
Contracted services	87,791	86,765	115,653	-	-	87,791	115,653	27,861	24.09%
Curricular tools	5,681	5,700	5,700	-	-	5,681	5,700	19	0.34%
General supplies	1,655	345	460	-	-	1,655	460	(1,195)	-259.88%
Improvement of instruction	51,152	55,787	74,649	-	-	51,152	74,649	23,497	31.48%
Communication	6,661	8,277	11,040	-	-	6,661	11,040	4,379	39.67%
<b>Total - Instructional Staff Support</b>	<b>374,957</b>	<b>402,156</b>	<b>525,142</b>	<b>-</b>	<b>-</b>	<b>374,957</b>	<b>525,142</b>	<b>150,185</b>	<b>28.60%</b>
<b>General Administration</b>									
<b>Board of Education</b>									
Board of education administration	23,505	24,698	32,913	-	-	23,505	32,913	9,409	28.59%
Employment expenses	485	382	510	-	-	485	510	25	4.90%
Professional services - audit & other	6,507	5,925	7,500	-	-	6,507	7,500	993	13.24%
Professional services - legal	2,735	1,949	2,600	-	-	2,735	2,600	(135)	-5.20%
General supplies	31	-	-	-	-	31	-	(31)	0.00%
Insurance	2,431	2,399	3,200	-	-	2,431	3,200	769	24.02%
<b>Subtotal - Board of Education</b>	<b>35,695</b>	<b>35,354</b>	<b>46,723</b>	<b>-</b>	<b>-</b>	<b>35,695</b>	<b>46,723</b>	<b>11,028</b>	<b>23.60%</b>
<b>Executive Administration</b>									
Executive administration	28,842	28,746	37,690	-	-	28,842	37,690	8,848	23.48%
Oversight fee	223,489	218,289	291,052	-	-	223,489	291,052	67,563	23.21%
<b>Subtotal - Executive Administration</b>	<b>252,331</b>	<b>247,035</b>	<b>328,742</b>	<b>-</b>	<b>-</b>	<b>252,331</b>	<b>328,742</b>	<b>76,411</b>	<b>23.24%</b>
<b>Grant Procurement</b>									
<b>Subtotal - Grant Procurement</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0.00%</b>
<b>Total - General Administration</b>	<b>288,026</b>	<b>282,389</b>	<b>375,465</b>	<b>-</b>	<b>-</b>	<b>288,026</b>	<b>375,465</b>	<b>87,439</b>	<b>23.29%</b>

	YTD Actual	YTD Budget	Annual Budget	COVID Actual	COVID Annual Budget	Excluding COVID Actual	Excluding COVID Annual Budget	Budget Remaining	% of Budget Remaining
<b>School Administration</b>									
<b>Office of the Principal</b>									
Salaries & wages	168,199	161,605	213,662	-	-	168,199	213,662	45,463	21.28%
Payroll taxes	12,132	13,413	17,734	-	-	12,132	17,734	5,602	31.59%
Insurance benefits	30,595	30,407	39,317	-	-	30,595	39,317	8,721	22.18%
Other benefits	3,552	3,842	5,079	-	-	3,552	5,079	1,527	30.06%
Employment expenses	5,973	10,531	12,334	-	-	5,973	12,334	6,361	51.57%
Contracted services	980	2,062	2,250	-	-	980	2,250	1,270	56.46%
General supplies	5,335	4,843	6,090	-	-	5,335	6,090	755	12.40%
Insurance	493	825	1,100	-	-	493	1,100	607	55.15%
Equipment expense	27	-	-	-	-	27	-	(27)	0.00%
Communication	4,724	2,991	3,990	-	-	4,724	3,990	(734)	-18.39%
Dues & subscriptions	3,428	4,416	4,955	-	-	3,428	4,955	1,527	30.83%
<b>Subtotal - Office of the Principal</b>	<b>235,438</b>	<b>234,934</b>	<b>306,510</b>	<b>-</b>	<b>-</b>	<b>235,438</b>	<b>306,510</b>	<b>71,072</b>	<b>23.19%</b>
<b>Other School Administration</b>									
Admissions & other administrative support	81,172	86,890	115,224	-	-	81,172	115,224	34,053	29.55%
Salaries & wages	43,250	41,071	54,691	-	-	43,250	54,691	11,441	20.92%
Payroll taxes	3,482	3,409	4,539	-	-	3,482	4,539	1,058	23.30%
Insurance benefits	14,373	14,271	18,760	-	-	14,373	18,760	4,387	23.38%
Other benefits	247	986	1,313	-	-	247	1,313	1,066	81.20%
Employment expenses	2,562	1,711	2,281	-	-	2,562	2,281	(281)	-12.32%
General supplies	1,172	-	-	-	-	1,172	-	(1,172)	0.00%
Marketing	237,772	203,059	297,903	-	-	237,772	297,903	60,131	20.18%
Dues & subscriptions	213	-	-	-	-	213	-	(213)	0.00%
<b>Subtotal - Other School Administration</b>	<b>384,241</b>	<b>351,396</b>	<b>494,710</b>	<b>-</b>	<b>-</b>	<b>384,241</b>	<b>494,710</b>	<b>110,469</b>	<b>22.33%</b>
<b>Total - School Administration</b>	<b>619,679</b>	<b>586,330</b>	<b>801,220</b>	<b>-</b>	<b>-</b>	<b>619,679</b>	<b>801,220</b>		
<b>Business &amp; Internal Services</b>									
Fiscal services	73,940	69,829	100,078	-	-	73,940	100,078	26,139	26.12%
Internal distribution services	1,174	1,659	2,211	-	-	1,174	2,211	1,036	46.88%
<b>Total - Business &amp; Internal Services</b>	<b>75,114</b>	<b>71,488</b>	<b>102,289</b>	<b>-</b>	<b>-</b>	<b>75,114</b>	<b>102,289</b>	<b>27,175</b>	<b>26.57%</b>
<b>Central Services</b>									
Planning, research, development	49,071	50,067	66,511	-	-	49,071	66,511	17,440	26.22%
Information services	18,107	21,235	28,573	-	-	18,107	28,573	10,466	36.63%
Staff/Personnel services	67,130	81,715	110,067	-	-	67,130	110,067	42,937	39.01%
Data processing services	19,631	20,098	26,441	-	-	19,631	26,441	6,810	25.76%
Other central services	15,326	19,443	26,295	-	-	15,326	26,295	10,970	41.72%
<b>Total - Central Services</b>	<b>169,264</b>	<b>192,558</b>	<b>257,887</b>	<b>-</b>	<b>-</b>	<b>169,264</b>	<b>257,887</b>	<b>88,623</b>	<b>34.36%</b>
<b>Operations &amp; Maintenance</b>									
Internal building services	121,553	128,420	173,513	-	-	121,553	173,513	51,960	29.95%
Safety & security	3,660	6,436	7,889	-	-	3,660	7,889	4,228	53.60%
Insurance	34,781	34,786	46,400	-	-	34,781	46,400	11,619	25.04%
Equipment expense	16,926	24,869	33,172	-	-	16,926	33,172	16,246	48.98%
Lease of building	861,045	860,701	1,148,060	-	-	861,045	1,148,060	287,015	25.00%
Janitorial services	149,060	93,000	124,000	-	-	149,060	124,000	(25,060)	-20.21%
Building repairs & maintenance	75,323	80,628	102,800	-	-	75,323	102,800	27,477	26.73%
Utilities	52,986	76,383	97,900	-	-	52,986	97,900	44,914	45.88%
Depreciation & amortization	(57)	-	-	-	-	(57)	-	57	0.00%
<b>Total - Operations &amp; Maintenance</b>	<b>1,315,278</b>	<b>1,305,223</b>	<b>1,733,734</b>	<b>-</b>	<b>-</b>	<b>1,315,278</b>	<b>1,733,734</b>	<b>418,456</b>	<b>24.14%</b>
<b>Pupil Transportation Services</b>									
Student costs	-	1,260	1,680	-	-	-	1,680	1,680	100.00%
<b>Total - Pupil Transportation Services</b>	<b>-</b>	<b>1,260</b>	<b>1,680</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,680</b>	<b>1,680</b>	<b>100.00%</b>

	YTD Actual	YTD Budget	Annual Budget	COVID Actual	COVID Annual Budget	Excluding COVID Actual	Excluding COVID Annual Budget	Budget Remaining	% of Budget Remaining
Other Support Services									
Pupil Activities									
Total - Pupil Activities	-	-	-	-	-	-	-	-	0.00%
Community Services									
Community Activities									
Total - Community Activities	-	-	-	-	-	-	-	-	0.00%
Welfare Activities									
Student costs	3,702	-	-	-	-	3,702	-	(3,702)	0.00%
Total - Welfare Activities	3,702	-	-	-	-	3,702	-	(3,702)	0.00%
Outgoing Transfer to School Service Fund	3,423	4,950	6,982	-	-	3,423	6,982	3,559	50.98%
Total Expenditures & Other Transactions	5,579,496	5,503,803	7,149,246	-	-	5,579,496	7,149,246	1,569,750	21.96%
Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	31,404	-	-	-	-	31,404	-	(31,404)	0.00%
Beginning Fund Balance (7/1)	261,725	261,725	261,725	-	-	261,725	261,725	-	0.00%
Ending Fund Balance	293,129	261,725	261,725	-	-	293,129	261,725	(31,404)	-12.00%

[illegible]