

**Keystone Academy**  
A Resolution of the Board of Directors  
2025-26 Final Amended Budget

RESOLVED, that this resolution shall be the general appropriations act of the Academy for the  
**Fiscal Year 2025-26**

	General	School Services	Total (Memorandum Only)
<b>REVENUE</b>			
State Aid	7,424,000	-	7,424,000
Other State Sources	683,335	-	683,335
Local Sources	303,920	-	303,920
Federal Grants	461,501	-	461,501
Private Sources	18,761	-	18,761
Total Revenues and Transfers	8,891,517	-	8,891,517
 <b>EXPENDITURES - CONTRACTED SERVICE FEE:</b>			
Instruction			
Basic Instruction	2,888,310	-	2,888,310
Added Needs	860,548	-	860,548
Support Services			
Pupil Services	369,607	-	369,607
Instructional Staff Support	886,043	-	886,043
General Administration	636,054	-	636,054
School Administration	765,638	-	765,638
Business & Internal Services	277,464	-	277,464
Central Services	716,847	-	716,847
Operations & Maintenance	1,465,043	-	1,465,043
Pupil Transportation Services	4,700	-	4,700
Other Support Services	14,410	-	14,410
Community Services			
Community Activities	6,325	-	6,325
Welfare Activities	528	-	528
Total Expenditures	8,891,517	-	8,891,517
EXCESS OF REVENUES OVER EXPENDITURES	-	-	-
Transfer Between Funds	-	-	-
FUND BALANCE, BEGINNING OF YEAR	61,899	-	61,899
CURRENT FUND BALANCE	61,899	-	61,899

**President's Certification:**

I certify that the foregoing resolution was duly adopted by the Board of Directors  
at a properly noticed meeting, held on June 11, 2026  
where a quorum of the board was present.

Signed By: Christie Neely  
Dated: June 11, 2026

**Keystone Academy**

2025-26 Final Amended Budget Detail Comparison to 2025-26 Amended Budget Detail

	<u>2025-26 Amended</u>	<u>2025-26 Final Amended</u>
<b>General Fund</b>		
<b>REVENUE</b>		
State Aid	7,256,402	7,424,000
Revenue from State Sources	739,049	683,335
Revenue from Local Sources	275,262	303,920
Restricted-Federal 'Pass thru' Grants - Title I	231,459	235,320
Restricted-Federal 'Pass thru' Grants - Title II	-	32,674
Restricted-Federal 'Pass thru' Grants - Title IV	-	13,576
IDEA Flowthrough	172,432	172,432
E-Rate (32.004)	4,700	7,500
Revenue from Private Sources	18,840	18,761
<b>Total Revenue &amp; Other Transactions</b>	<u><u>8,698,144</u></u>	<u><u>8,891,517</u></u>
<b>EXPENDITURES</b>		
<b>Basic Instruction</b>		
Salaries & Wages	2,021,239	2,100,118
Payroll Taxes	167,763	133,447
Insurance Benefits	271,658	264,230
Other Benefits	57,866	46,493
Employment Expenses	18,743	31,224
Contracted Services	100,341	100,341
Curricular Tools	98,400	85,933
Student Costs	25,733	23,004
General Supplies	23,468	20,612
Equipment Expense	62,814	67,277
Dues & Subscriptions	9,913	8,803
Board Funds	35,000	6,653
Other	-	172
<b>Total - Basic Instruction</b>	<u><u>2,892,936</u></u>	<u><u>2,888,310</u></u>
<b>Added Needs</b>		
<b>Compensatory Education</b>		
Salaries & Wages	330,384	338,730
Payroll Taxes	27,422	19,685
Insurance Benefits	27,231	25,367
Other Benefits	7,929	8,142
Contracted Services	80,000	121,000
Curricular Tools	48,593	51,417
Equipment Expense	-	914
Other	5,930	5,924
<b>Subtotal - Compensatory Education</b>	<u><u>527,490</u></u>	<u><u>571,178</u></u>

	<b>2025-26 Amended</b>	<b>2025-26 Final Amended</b>
<b>Special Education</b>		
Salaries & Wages	212,252	215,647
Payroll Taxes	17,617	15,546
Insurance Benefits	29,404	23,847
Other Benefits	5,898	4,281
Employment Expenses	1,487	763
Contracted Services	1,325	330
Curricular Tools	1,870	6,572
Equipment Expense	365	343
Dues & Subscriptions	1,200	3,541
Other	14,848	18,500
<b>Subtotal - Special Education</b>	<b>286,265</b>	<b>289,370</b>
<b>Total - Added Needs</b>	<b>813,755</b>	<b>860,548</b>
<b>Pupil Services</b>		
Health Services	49,597	51,323
Psychological Services	60,941	22,486
Speech Pathology	142,122	110,885
Social Work Services	192,292	97,040
Other (including recess aides)	95,870	87,874
<b>Total - Pupil Services</b>	<b>540,822</b>	<b>369,607</b>
<b>Instructional Staff Support</b>		
Salaries & Wages	413,957	396,028
Payroll Taxes	33,389	28,149
Insurance Benefits	50,366	43,988
Other Benefits	15,415	9,604
Employment Expenses	31,110	9,345
Contracted Services	142,014	139,386
Curricular Tools	12,000	12,912
General Supplies	250	60
Improvement of Instruction	198,464	236,638
Communication	5,100	5,431
Other	2,689	4,501
<b>Total - Instructional Staff Support</b>	<b>904,754</b>	<b>886,043</b>
<b>General Administration</b>		
<b>Board of Education</b>		
Board of Education Administration	72,553	86,509
Employment Expenses	510	870
Professional Services - Audit & Other	9,227	13,211
Professional services - Legal	8,250	7,480
General Supplies	-	41
Insurance	13,310	12,931
<b>Subtotal - Board of Education</b>	<b>103,850</b>	<b>121,042</b>
<b>Executive Administration</b>		
Executive Administration	228,170	272,058
Oversight Fee	239,651	242,954
<b>Subtotal - Executive Administration</b>	<b>467,820</b>	<b>515,012</b>
<b>Grant Procurement</b>		
Grant Procurement	-	-
<b>Subtotal - Grant Procurement</b>	<b>-</b>	<b>-</b>
<b>Total - General Administration</b>	<b>571,670</b>	<b>636,054</b>

	<u>2025-26 Amended</u>	<u>2025-26 Final Amended</u>
<b>School Administration</b>		
<b>Office of the Principal</b>		
Salaries & Wages	210,108	211,174
Payroll Taxes	17,439	14,059
Insurance Benefits	43,290	42,133
Other Benefits	5,026	5,739
Employment Expenses	12,680	12,676
Contracted Services	1,655	1,160
General Supplies	9,450	6,634
Insurance	900	899
Equipment Expense	-	531
Communication	6,143	6,426
Dues & Subscriptions	9,449	9,129
<b>Subtotal - Office of the Principal</b>	<b><u>316,139</u></b>	<b><u>310,562</u></b>
<b>Other School Administration</b>		
Admissions & Other Administrative Support	122,864	146,497
Salaries & Wages	26,048	26,182
Payroll Taxes	2,162	1,883
Insurance Benefits	11,400	5,841
Other Benefits	625	766
Employment Expenses	1,075	1,627
General Supplies	-	200
Marketing	206,533	271,879
Dues & Subscriptions	250	201
<b>Subtotal - Other School Administration</b>	<b><u>370,956</u></b>	<b><u>455,076</u></b>
<b>Total - School Administration</b>	<b>687,095</b>	<b>765,638</b>
<b>Business &amp; Internal Services</b>		
Fiscal Services	227,682	271,477
Internal Distribution Services	5,021	5,987
<b>Total - Business &amp; Internal Services</b>	<b><u>232,704</u></b>	<b><u>277,464</u></b>
<b>Central Services</b>		
Planning, Research, and Development	4,645	5,539
Information Services	134,246	160,068
Staff/Personnel Services	359,669	428,851
Data Processing Services	74,792	89,178
Other Central Services	27,853	33,211
<b>Total - Central Services</b>	<b><u>601,205</u></b>	<b><u>716,847</u></b>
<b>Operations &amp; Maintenance</b>		
Internal Building Services	36,366	43,361
Safety & Security	34,406	39,195
Insurance	22,780	22,776
Equipment Expense	22,293	23,461
Lease of Building	839,360	839,360
Janitorial Services	208,221	195,000
Building Repairs & Maintenance	119,850	141,323
Utilities	98,300	100,304
Dues & Subscriptions	-	43
Taxes	60,200	60,220
<b>Total - Operations &amp; Maintenance</b>	<b><u>1,441,775</u></b>	<b><u>1,465,043</u></b>
<b>Pupil Transportation Services</b>		
Student Costs	6,678	4,700
<b>Total - Pupil Transportation Services</b>	<b><u>6,678</u></b>	<b><u>4,700</u></b>

	<u>2025-26 Amended</u>	<u>2025-26 Final Amended</u>
<b>Other Support Services</b>		
<b>Pupil Activities</b>		
Contracted Services	-	13,600
Student Costs	10	810
<b>Total - Pupil Activities</b>	<u>10</u>	<u>14,410</u>
<b>Community Services</b>		
<b>Community Activities</b>		
Student Costs	3,902	6,178
Other	117	148
<b>Total - Community Activities</b>	<u>4,019</u>	<u>6,325</u>
<b>Welfare Activities</b>		
Student Costs	700	508
Other	21	20
<b>Total - Welfare Activities</b>	<u>721</u>	<u>528</u>
Outgoing Transfer to School Service Fund	-	-
Total Expenditures & Other Transactions	8,698,144	8,891,517
<b>Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses</b>	-	-
Beginning Fund Balance (7/1)	61,899	61,899
Ending Fund Balance	<u>61,899</u>	<u>61,899</u>
<b>School Service Fund</b>		
<b>REVENUE</b>		
<b>Total Food Service Revenue</b>	<u>-</u>	<u>-</u>
Transfer In from General Fund	-	-
<b>Total Revenue and Incoming Transfers</b>	-	-
<b>EXPENDITURES</b>		
<b>Operations &amp; Maintenance</b>		
<b>Total Operations &amp; Maintenance</b>	<u>-</u>	<u>-</u>
<b>Food Services</b>		
<b>Total Food Service Expenditures</b>	<u>-</u>	<u>-</u>
Total Expenditures & Other Transactions	-	-
<b>Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses</b>	-	-
Beginning Fund Balance (7/1)	-	-
Ending Food Service Fund Balance	<u>-</u>	<u>-</u>