

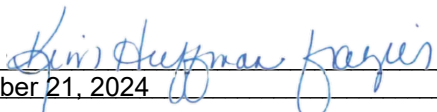
Laurus Academy
A Resolution of the Board of Directors
2024-25 Amended Budget

RESOLVED, that this resolution shall be the general appropriations act of the Academy for the
Fiscal Year 2024-25

	General	School Services	Total (Memorandum Only)
REVENUE			
State Aid	7,750,478	-	7,750,478
Other State Sources	1,269,485	-	1,269,485
Local Sources	65,000	-	65,000
Federal Grants	1,175,462	-	1,175,462
Private Sources	54,510	-	54,510
Total Revenues and Transfers	10,314,934	-	10,314,934
EXPENDITURES - CONTRACTED SERVICE FEE:			
Instruction			
Basic Instruction	3,358,199	-	3,358,199
Added Needs	1,467,037	-	1,467,037
Support Services			
Pupil Services	490,681	-	490,681
Instructional Staff Support	1,120,676	-	1,120,676
General Administration	489,653	-	489,653
School Administration	799,886	-	799,886
Business & Internal Services	288,566	-	288,566
Central Services	684,008	-	684,008
Operations & Maintenance	1,415,825	-	1,415,825
Pupil Transportation Services	8,500	-	8,500
Community Services			
Community Activities	191,389	-	191,389
Welfare Activities	515	-	515
Total Expenditures	10,314,934	-	10,314,934
EXCESS OF REVENUES OVER EXPENDITURES	-	-	-
Transfer Between Funds	-	-	-
FUND BALANCE, BEGINNING OF YEAR	50,954	-	50,954
CURRENT FUND BALANCE	50,954	-	50,954

President's Certification:

I certify that the foregoing resolution was duly adopted by the Board of Directors
at a properly noticed meeting, held on November 21, 2024
where a quorum of the board was present.

Signed By: 
Dated: November 21, 2024

Laurus Academy
2024-25 Amended Budget Detail

	2024-25 Amended	COVID Funding	Excluding COVID
General Fund			
REVENUE			
State Aid	7,750,478	-	7,750,478
Revenue from State Sources	1,269,485	-	1,269,485
Revenue from Local Sources	65,000	-	65,000
Restricted-Federal 'Pass thru' Grants - Title I	388,955	-	388,955
Restricted-Federal 'Pass thru' Grants - Title II	34,674	-	34,674
Restricted-Federal 'Pass thru' Grants - Title IV	20,315	-	20,315
IDEA Flowthrough	187,712	-	187,712
ESSER III (84.425D)	524,624	524,624	-
GEER - Section 11bb (84.425V)	11,581	11,581	-
E-Rate (32.004)	7,600	-	7,600
Revenue from Private Sources	54,510	-	54,510
Total Revenue & Other Transactions	10,314,934	536,205	9,778,729
EXPENDITURES			
Basic Instruction			
Salaries & Wages	2,309,315	354,768	1,954,547
Payroll Taxes	162,227	-	162,227
Insurance Benefits	310,309	-	310,309
Other Benefits	59,351	-	59,351
Employment Expenses	19,540	-	19,540
Contracted Services	104,541	-	104,541
Curricular Tools	137,050	-	137,050
Student Costs	50,575	-	50,575
General Supplies	21,450	-	21,450
Equipment Expense	100,491	56,581	43,910
Dues & Subscriptions	11,012	-	11,012
Board Funds	35,000	-	35,000
Other	37,338	37,338	-
Total - Basic Instruction	3,358,199	448,687	2,909,512
Added Needs			
Compensatory Education			
Salaries & Wages	659,239	-	659,239
Payroll Taxes	51,693	-	51,693
Insurance Benefits	73,660	-	73,660
Other Benefits	14,947	-	14,947
Curricular Tools	64,084	20,950	43,134
Equipment Expense	9,800	-	9,800
Dues & Subscriptions	42,608	-	42,608
Other	9,447	1,957	7,490
Subtotal - Compensatory Education	925,479	22,907	902,573
Special Education			
Salaries & Wages	412,740	-	412,740
Payroll Taxes	34,257	-	34,257
Insurance Benefits	33,269	-	33,269
Other Benefits	11,075	-	11,075
Employment Expenses	1,493	-	1,493
Curricular Tools	2,570	-	2,570
Other	46,154	-	46,154
Subtotal - Special Education	541,557	-	541,557
Total - Added Needs	1,467,037	22,907	1,444,130
Pupil Services			
Health Services	28,035	-	28,035
Psychological Services	38,088	-	38,088
Speech Pathology	93,851	-	93,851
Social Work Services	312,645	-	312,645
Other (including recess aides)	18,061	-	18,061
Total - Pupil Services	490,681	-	490,681

	2024-25 Amended	COVID Funding	Excluding COVID
Instructional Staff Support			
Salaries & Wages	511,072	9,092	501,980
Payroll Taxes	36,792	-	36,792
Insurance Benefits	43,128	-	43,128
Other Benefits	16,169	-	16,169
Employment Expenses	62,824	-	62,824
Contracted Services	133,675	-	133,675
Curricular Tools	18,488	-	18,488
General Supplies	460	-	460
Improvement of Instruction	284,410	-	284,410
Communication	6,840	-	6,840
Other	6,819	849	5,970
Total - Instructional Staff Support	1,120,676	9,941	1,110,735
General Administration			
Board of Education			
Board of Education Administration	92,851	-	92,851
Employment Expenses	510	-	510
Professional Services - Audit & Other	12,850	-	12,850
Professional services - Legal	8,250	-	8,250
Insurance	9,800	-	9,800
Subtotal - Board of Education	124,261	-	124,261
Executive Administration			
Executive Administration	106,326	-	106,326
Oversight Fee	259,067	-	259,067
Subtotal - Executive Administration	365,392	-	365,392
Grant Procurement			
Grant Procurement	-	-	-
Subtotal - Grant Procurement	-	-	-
Total - General Administration	489,653	-	489,653
School Administration			
Office of the Principal			
Salaries & Wages	256,814	-	256,814
Payroll Taxes	21,026	-	21,026
Insurance Benefits	19,735	-	19,735
Other Benefits	6,030	-	6,030
Employment Expenses	14,577	-	14,577
Contracted Services	2,250	-	2,250
General Supplies	8,700	-	8,700
Insurance	1,700	-	1,700
Communication	5,700	-	5,700
Dues & Subscriptions	9,006	-	9,006
Subtotal - Office of the Principal	345,538	-	345,538
Other School Administration			
Admissions & Other Administrative Support	307,362	-	307,362
Salaries & Wages	24,390	-	24,390
Payroll Taxes	2,024	-	2,024
Insurance Benefits	2,386	-	2,386
Other Benefits	585	-	585
Employment Expenses	1,206	-	1,206
Marketing	116,395	-	116,395
Subtotal - Other School Administration	454,348	-	454,348
Total - School Administration	799,886	-	799,886
Business & Internal Services			
Fiscal Services	282,329	-	282,329
Internal Distribution Services	6,237	-	6,237
Total - Business & Internal Services	288,566	-	288,566

	2024-25 Amended	COVID Funding	Excluding COVID
Central Services			
Planning, Research, and Development	10,621	-	10,621
Information Services	50,875	-	50,875
Staff/Personnel Services	464,606	-	464,606
Data Processing Services	83,724	-	83,724
Other Central Services	74,182	-	74,182
Total - Central Services	684,008	-	684,008
Operations & Maintenance			
Internal Building Services	47,974	-	47,974
Safety & Security	47,294	-	47,294
Insurance	20,500	-	20,500
Equipment Expense	21,853	-	21,853
Lease of Building	795,200	-	795,200
Janitorial Services	192,100	-	192,100
Building Repairs & Maintenance	113,600	-	113,600
Utilities	94,300	-	94,300
Taxes	83,004	-	83,004
Total - Operations & Maintenance	1,415,825	-	1,415,825
Pupil Transportation Services			
Student Costs	8,500	-	8,500
Total - Pupil Transportation Services	8,500	-	8,500
Other Support Services			
Pupil Activities			
Total - Pupil Activities	-	-	-
Community Services			
Community Activities			
Salaries & Wages	45,760	-	45,760
Payroll Taxes	3,798	-	3,798
Insurance Benefits	6,265	-	6,265
Other Benefits	1,098	-	1,098
Contracted Services	75,000	-	75,000
Student Costs	53,000	50,000	3,000
Other	6,468	4,670	1,798
Total - Community Activities	191,389	54,670	136,719
Welfare Activities			
Student Costs	500	-	500
Other	15	-	15
Total - Welfare Activities	515	-	515
Outgoing Transfer to School Service Fund	-	-	-
Total Expenditures & Other Transactions	10,314,934	536,205	9,778,729
Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	-	-	-
Beginning Fund Balance (7/1)	50,954	-	50,954
Ending Fund Balance	50,954	-	50,954

	2024-25 Amended	COVID Funding	Excluding COVID
School Service Fund			
REVENUE			
Total Food Service Revenue	-	-	-
Transfer In from General Fund	-	-	-
Total Revenue and Incoming Transfers	-	-	-
EXPENDITURES			
Operations & Maintenance			
Total Operations & Maintenance	-	-	-
Food Services			
Total Food Service Expenditures	-	-	-
Total Expenditures & Other Transactions	-	-	-
Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	-	-	-
Beginning Fund Balance (7/1)	-	-	-
Ending Food Service Fund Balance	-	-	-