

International Academy of Smyrna - FY2027 Operational Budget

FTE- Funded @ 278
State Funding Per FTE - \$16,839

Revenues

State Revenue Sources

1199 - Charter Commission Revenue	\$ 2,929,259.00	\$ 2,929,259.00	\$ 2,580,984.00
3800 - Other Grants from GADOE	\$ 67,750.00	\$ 114,218.45	\$ 47,750.00
3120 - Total QBE Formula Earnings	\$ 2,656,641.00	\$ 2,648,790.00	\$ 2,304,002.69
3122 - QBE Allotment (operating)	\$ 142,121.00	\$ 137,075.00	\$ 142,121.00
3125 - Total State Categorical Grants	\$ 20,000.00	\$ 66,484.00	\$ 66,484.00
3140 - QBE Contra - 5 mill	\$ (555,724.00)	\$ (555,724.00)	\$ (460,090.00)
3400 - Grants from Pre-K Lottery	\$ 400,000.00	\$ 365,000.00	\$ 335,000.00
Total State Revenue Sources	\$ 5,660,047.00	\$ 5,705,102.45	\$ 5,016,251.69

Local Revenue Sources

1920 - Fundraising Revenues	\$ 25,000.00	\$ 41,597.77	\$ 25,000.00
1500 - Investment Income	\$ 85,000.00	\$ 74,208.98	\$ 85,000.00
Total Local Revenue Sources	\$ 110,000.00	\$ 115,806.75	\$ 110,000.00

Federal Revenue Sources

4510 - Child Nutrition Program Service Grants	\$ 180,000.00	\$184,600.60	\$ 149,000.00
4511 - Child Nutrition Program - Breakfast	62,000.00	\$59,113.60	45,000.00
4513 - Child Nutrition Program - Snacks	8,500.00	\$10,103.10	6,000.00
4520 - Federal Title Program Revenue	166,355.00	\$171,355.00	166,355.00
4530 - Other Federal Grants	58,628.00	\$58,628.00	58,628.00
4535 - Federal Grants - CARES/ESSER			
4261 - Supply Chain Assistance			
Total Federal Revenue Sources	\$ 475,483.00	\$ 483,800.30	\$ 424,983.00

Enterprise and Student Nutrition

1972 - BASP Program Revenue	\$ 160,000.00	\$ 154,419.64	\$ 120,000.00
1910 - Facility Rental Revenue	\$ 15,500.00	\$ 17,000.00	\$ 15,500.00
1611 - Cafeteria Revenue	\$ 500.00		\$ -
1612 - Cafeteria Revenue - Reduced	\$ -		\$ -
Total Enterprise and Nutrition	\$ 176,000.00	\$ 171,419.64	\$ 135,500.00

Other Financing Sources

5200 - Operating Transfers to Other Funds	\$ 513,950.00	\$ 513,948.00	\$ 513,950.00
Total Other Financing Sources	\$ 513,950.00	\$ 513,948.00	\$ 513,950.00
Total Revenues	\$ 6,935,480.00	\$ 6,990,077.14	\$ 6,200,684.69

Expenses

Salaries and Benefits

0110 - Salaries - Teachers	\$ 1,286,144.13	\$ 1,329,579.18	\$ 1,184,846.96
0113 - Substitute - Certified		\$ 1,125.00	\$ -
0116 - Professional Development Stipends		\$ -	\$ -
0118 - Salaries - Art, Music, PE, Spanish	\$ 179,737.00	\$ 181,425.69	\$ 119,728.60
0130 - Principal	\$ 139,740.00	\$ 145,999.93	\$ 143,000.00
0131 - Assistant Principal	\$ 182,070.00	\$ 177,701.70	\$ 92,000.00
0140 - Salaries - Aids & Parapro	\$ 142,044.20	\$ 157,217.15	\$ 114,436.96
0142 - Salaries - Clerical	\$ 59,550.00	\$ 136,289.56	\$ -
0148 - Accountant	\$ 75,990.00	\$ 75,990.18	\$ 75,990.00
0163 - Salaries - Nursing	\$ 54,500.00	\$ 6,536.84	\$ 54,500.00
0172 - Elementary Counselor	\$ 72,015.26	\$ 48,506.98	\$ 51,600.00
0177 - Family Services/Parent Coordinator	\$ 45,000.00	\$ 39,225.44	\$ -
0190 - Salaries - Other Management Personnel	\$ 148,410.00	\$ 275,688.97	\$ 161,000.00
0191 - Salaries - Other Admin Personnel	\$ 105,100.00	\$ 139,272.28	\$ 120,000.00
0192 - Salaries - Operations	\$ 55,590.00	\$ 55,590.00	\$ 55,590.00
0199 - Salaries - Other	\$ 20,000.00	\$ 1,410.00	\$ -
0112 - Pre-K Teacher	\$ 247,475.00	\$ 140,769.08	\$ 140,769.08
0200 - Employer Benefits	\$ 14,000.00	\$ 39,140.57	\$ 20,000.00
0210 - State Health Insurance	\$ 206,000.00	\$ 175,046.89	\$ 135,000.00
0220 - FICA/Medicare	\$ 165,000.00	\$ 208,214.53	\$ 178,089.06
0230 - Teachers Retirement System	\$ 700,000.00	\$ 604,710.49	\$ 520,000.00
0250 - Unemployment Compensation	\$ 1,200.00	\$ 840.64	\$ 1,200.00
0290 - Other Employee Benefits	\$ 17,000.00	\$ 11,932.26	\$ 12,000.00
Total Salaries and Benefits	\$ 3,916,565.59	\$ 3,952,213.36	\$ 3,179,750.66

Contracted and Professional

0300 - Contracted Svcs - Professional	\$ 228,500.00	\$ 258,037.88	\$ 228,500.00
0301 - Contracted Svcs - Instructional	\$ 90,000.00	\$ 144,646.33	\$ 120,000.00
0302 - Contracted Svcs - Accounting	\$ 96,000.00	\$ 101,000.00	\$ 90,000.00
0303 - Contracted Svcs - Programs	\$ 80,000.00	\$ 74,000.00	\$ 80,000.00
0310 - Contracted Svcs - Administration	\$ 137,000.00	\$ 118,482.70	\$ 107,000.00
0324 - Contracted Svcs - Technology	\$ 81,750.00	\$ 70,057.80	\$ 81,750.00
0340 - Legal Services	\$ 3,500.00	\$ 2,039.00	\$ 3,500.00

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	FY26 Adopted Budget	FY26 Amended Budget	FY27 Budget
Total Contracted and Professional	\$ 716,750.00	\$ 768,263.71	\$ 710,750.00
Supplies			
0610 - Supplies	\$ 38,000.00	\$ 30,000.00	\$ 38,000.00
'0610.1 - Supplies Instructional	\$ 28,500.00	\$ 24,500.00	\$ 28,500.00
'0610.2 - Supplies Janitorial and Maintenance	\$ 56,000.00	\$ 57,880.19	\$ 56,000.00
0615 - Expendable Equipment	\$ 4,500.00	\$ 435.19	\$ 4,500.00
0616 - Computers and Peripherals	\$ 14,000.00	\$ 13,100.96	\$ 14,000.00
0641 - Textbooks	\$ 7,700.00	\$ -	\$ 7,700.00
0642 - Books (non-Textbooks) And Periodicals	\$ 22,000.00	\$ 10,000.00	\$ 22,000.00
Total Supplies	\$ 170,700.00	\$ 135,916.34	\$ 170,700.00
Property and Plant Management			
0410 - Water, Sewer And Cleaning Services	\$ 209,200.00	\$ 208,109.71	\$ 209,200.00
0430 - Repair & Maint. - General and Facility	\$ 138,900.00	\$ 76,580.16	\$ 173,900.00
0490 - Other Property Services	\$ 21,900.00	\$ 20,033.48	\$ 32,300.00
0620 - Energy	\$ 144,000.00	\$ 137,297.19	\$ 144,000.00
Total Property and Plant Management	\$ 514,000.00	\$ 442,020.53	\$ 559,400.00
BASP and Student Nutrition Expense			
0630 - Purchased Food	\$ 250,000.00	\$ 212,597.18	\$ 200,000.00
0891 - BASP Program Expense	\$ 2,520.00	\$ 2,786.45	\$ 2,520.00
Total BASP & Student Nutrition	\$ 252,520.00	\$ 215,383.63	\$ 202,520.00
Debt Service			
0830 - Interest	\$ 513,950.00	\$ 509,056.26	\$ 509,056.26
0890-Trustee Fee		\$ 6,000.00	\$ 6,000.00
Total Debt Service	\$ 513,950.00	\$ 515,056.26	\$ 515,056.26
Other Services and Expenses			
0520 - Insurance	\$ 85,754.00	\$ 114,726.78	\$ 86,254.00
0530 - Telecommunication	\$ 14,100.00	\$ 36,600.00	\$ 53,100.00
0532 - Communications - Web Subscriptions	\$ 83,342.00	\$ 50,124.73	\$ 83,342.00
0580 - Travel - Staff & Staff Dev.	\$ 10,000.00	\$ 10,334.54	\$ 10,000.00
0595 - Other Purchased Services	\$ 35,300.00	\$ 50,113.48	\$ 59,300.00
0734 - Copier Lease, Printing, Reproduction	\$ 14,000.00	\$ 14,551.32	\$ 14,000.00
0810 - Dues & Fees	\$ 18,500.00	\$ 33,111.06	\$ 5,300.00
0890 - Fundraising/Events	\$ 20,000.00	\$ 20,100.59	\$ 20,000.00
0570 - Student Transportation		\$ 4,538.94	
Total Other Services and Expenses	\$ 280,996.00	\$ 334,201.44	\$ 331,296.00
Capital Outlay			
0720 - Building Purchase, Construction, Improvements	\$ 12,000.00		\$ 12,000.00
0730 - Purchase of Equipment	\$ 5,000.00		\$ 5,000.00
Total Capital Outlay	\$ 17,000.00	\$ -	\$ 17,000.00
Other Uses			
0930 - Operating Transfers to Other Funds	\$ 513,950.00	\$ 513,948.00	\$ 513,950.00
Total Other Uses	\$ 513,950.00	\$ 513,948.00	\$ 513,950.00
Total Expenses	\$ 6,896,431.59	\$ 6,877,003.27	\$ 6,200,422.92
Total Net Income / (Loss)	\$ 39,048.41	\$ 113,073.87	\$ 261.77

UNAUDITED **FOR MANAGEMENT USE**