


Timberland Charter Academy
A Resolution of the Board of Directors
2023-2024 Initial Budget

RESOLVED, that this resolution shall be the general appropriations act of the Academy for the
Fiscal Year 2023-2024

	General	School Services	Total (Memorandum Only)
REVENUE			
State Aid	6,026,235	-	6,026,235
Other State Sources	826,514	7,520	834,034
Local Sources	134,286	-	134,286
Federal Grants	2,609,817	579,295	3,189,112
Private Sources	3,300	-	3,300
Contribution from Management Company	68,289	-	68,289
Total Revenues and Transfers	9,668,441	586,815	10,255,256
EXPENDITURES - CONTRACTED SERVICE FEE:			
Instruction			
Basic Instruction	3,431,552	-	3,431,552
Added Needs	1,715,463	-	1,715,463
Support Services			
Pupil Services	683,964	-	683,964
Instructional Staff Support	1,047,902	-	1,047,902
General Administration	269,962	-	269,962
School Administration	615,212	-	615,212
Business & Internal Services	75,661	-	75,661
Central Services	231,380	-	231,380
Operations & Maintenance	1,159,453	3,900	1,163,353
Pupil Transportation Services	401,738	-	401,738
Other Support Services	-	589,691	589,691
Community Services			
Community Activities	21,139	-	21,139
Welfare Activities	15,015	-	15,015
Total Expenditures	9,668,441	593,591	10,262,032
EXCESS OF REVENUES OVER EXPENDITURES	-	(6,776)	(6,776)
Transfer Between Funds	-	-	-
FUND BALANCE, BEGINNING OF YEAR	81,621	406,356	487,978
CURRENT FUND BALANCE	81,621	399,580	481,202

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the Board of Directors
at a properly noticed meeting, held on May 10, 2023
where a quorum of the board was present.

Signed By: 
Dated: May 10, 2023

Timberland Charter Academy
2023-2024 Initial Budget Detail

	2023-2024 Initial	COVID Funding	Excluding COVID
General Fund			
REVENUE			
State Aid	6,026,235	-	6,026,235
Revenue from State Sources	826,514	-	826,514
Revenue from Local Sources	134,286	-	134,286
Restricted-Federal 'Pass thru' Grants - Title I	400,252	-	400,252
Restricted-Federal 'Pass thru' Grants - Title II	57,039	-	57,039
Restricted-Federal 'Pass thru' Grants - Title IV	14,388	-	14,388
IDEA Flowthrough (G341)	163,168	-	163,168
ESSER II (84.425D) (G397)	344,709	344,709	-
ESSER III (84.425D) (G398)	1,630,261	1,630,261	-
Revenue from Private Sources	3,300	-	3,300
Contribution from Management Company	68,289	-	68,289
Total Revenue & Other Transactions	9,668,441	1,974,971	7,693,471
EXPENDITURES			
Basic Instruction			
Salaries & wages	2,087,904	535,360	1,552,544
Payroll taxes	124,701	-	124,701
Insurance benefits	357,499	-	357,499
Other benefits	44,178	-	44,178
Employment expenses	16,725	-	16,725
Contracted services	91,750	-	91,750
Curricular tools	172,930	57,675	115,255
Student costs	4,450	-	4,450
General supplies	28,130	-	28,130
Equipment expense	424,414	380,620	43,795
Dues & subscriptions	8,072	-	8,072
Board funds	35,000	-	35,000
Other	35,798	35,798	-
Total - Basic Instruction	3,431,552	1,009,453	2,422,099
Added Needs			
Compensatory Education			
Salaries & wages	934,363	494,926	439,437
Payroll taxes	34,040	-	34,040
Insurance benefits	108,592	-	108,592
Other benefits	9,843	-	9,843
Curricular tools	233,502	150,156	83,346
Other	26,463	24,965	1,499
Subtotal - Compensatory Education	1,346,804	670,046	676,757
Special Education			
Salaries & wages	250,204	-	250,204
Payroll taxes	20,269	-	20,269
Insurance benefits	26,847	-	26,847
Other benefits	6,981	-	6,981
Employment expenses	1,477	-	1,477
Curricular tools	2,415	-	2,415
Student costs	32,057	-	32,057
Dues & subscriptions	1,710	-	1,710
Other	26,700	-	26,700
Subtotal - Special Education	368,659	-	368,659
Total - Added Needs	1,715,463	670,046	1,045,416

Pupil Services			
Guidance services	56,945	-	56,945
Health services	88,016	-	88,016
Psychological services	40,020	-	40,020
Speech pathology	153,269	-	153,269
Social work services	322,413	57,368	265,045
Other (including recess aides)	23,300	-	23,300
Total - Pupil Services	683,964	57,368	626,596
Instructional Staff Support			
Salaries & wages	445,953	20,674	425,279
Payroll taxes	34,124	1,716	32,409
Insurance benefits	70,669	660	70,009
Other benefits	13,932	496	13,436
Employment expenses	234,733	156,475	78,258
Contracted services	131,161	-	131,161
Curricular tools	5,500	-	5,500
General supplies	910	-	910
Improvement of instruction	98,155	-	98,155
Communication	2,000	-	2,000
Other	10,764	5,779	4,985
Total - Instructional Staff Support	1,047,902	185,800	862,102
General Administration			
Board of Education			
Board of education administration	36,660	-	36,660
Employment expenses	510	-	510
Contracted services	11,972	-	11,972
Insurance	7,600	-	7,600
Other	64	-	64
Subtotal - Board of Education	56,806	-	56,806
Executive Administration			
Executive administration	31,844	-	31,844
Oversight fee	181,312	-	181,312
Subtotal - Executive Administration	213,157	-	213,157
Grant Procurement			
Grant Procurement	-	-	-
Subtotal - Grant Procurement	-	-	-
Total - General Administration	269,962	-	269,962
School Administration			
Office of the Principal			
Salaries & wages	248,190	-	248,190
Payroll taxes	17,635	-	17,635
Insurance benefits	30,970	-	30,970
Other benefits	5,659	-	5,659
Employment expenses	21,627	-	21,627
Contracted services	1,970	-	1,970
General supplies	8,120	-	8,120
Insurance	1,100	-	1,100
Communication	5,365	-	5,365
Dues & subscriptions	7,064	-	7,064
Subtotal - Office of the Principal	347,700	-	347,700
Other School Administration			
Admissions & other administrative support	113,770	-	113,770
Salaries & wages	25,395	-	25,395
Payroll taxes	2,108	-	2,108
Insurance benefits	2,640	-	2,640
Other benefits	609	-	609

Employment expenses	2,160	-	2,160
Marketing	120,829	-	120,829
Subtotal - Other School Administration	267,511	-	267,511
Total - School Administration	615,212	-	615,212
Business & Internal Services			
Fiscal services	73,570	-	73,570
Internal distribution services	2,091	-	2,091
Total - Business & Internal Services	75,661	-	75,661
Central Services			
Planning, research, development	6,501	-	6,501
Information services	28,693	-	28,693
Staff/Personnel services	142,119	-	142,119
Data processing services	30,354	-	30,354
Other central services	23,713	-	23,713
Total - Central Services	231,380	-	231,380
Operations & Maintenance			
Internal building services	16,789	-	16,789
Employment expenses	275	-	275
Contracted services	1,200	-	1,200
Insurance	16,320	-	16,320
Equipment expense	31,113	7,077	24,036
Facilities	974,075	30,835	943,240
Communication	2,500	-	2,500
Utilities	95,300	-	95,300
Taxes	20,448	-	20,448
Other	1,433	1,433	-
Total - Operations & Maintenance	1,159,453	39,345	1,120,108
Pupil Transportation Services			
Salaries & wages	30,440	-	30,440
Payroll taxes	2,527	-	2,527
Insurance benefits	11,789	-	11,789
Other benefits	731	-	731
Student costs	356,059	-	356,059
Other	193	-	193
Total - Pupil Transportation Services	401,738	-	401,738
Other Support Services			
Pupil Activities			
Total - Pupil Activities	-	-	-
Community Services			
Community Activities			
Salaries & wages	11,228	-	11,228
Payroll taxes	932	-	932
Insurance benefits	2,589	-	2,589
Other benefits	269	-	269
Student costs	6,000	-	6,000
Other	120	-	120
Total - Community Activities	21,139	-	21,139
Welfare Activities			
Student costs	14,578	12,578	2,000
Other	437	380	58
Total - Welfare Activities	15,015	12,958	2,058

Outgoing Transfer to School Service Fund	-	-	-
Total Expenditures & Other Transactions	9,668,441	1,974,971	7,693,470
Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	-	-	-
Beginning Fund Balance (7/1)	81,621	-	81,621
Ending Fund Balance	<u>81,621</u>	<u>-</u>	<u>81,621</u>

School Service Fund

REVENUE

State Revenue	7,520	-	7,520
Department of Agriculture - Lunch	375,727	-	375,727
Department of Agriculture - Breakfast	174,009	-	174,009
Commodities	29,559	-	29,559
Total Food Service Revenue	<u>586,815</u>	<u>-</u>	<u>586,815</u>
Transfer In from General Fund	-	-	-
Total Revenue and Incoming Transfers	586,815	-	586,815

EXPENDITURES

Operations & Maintenance

Supplies, Materials including Commodities expense	3,900	-	3,900
Total Operations & Maintenance	<u>3,900</u>	<u>-</u>	<u>3,900</u>

Food Services

Supplies, Materials including Commodities expense	584,130	-	584,130
Salaries & Wages	5,561	-	5,561
Total Food Service Expenditures	<u>589,691</u>	<u>-</u>	<u>589,691</u>

Total Expenditures & Other Transactions	593,591	-	593,591
Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	(6,776)	-	(6,776)
Beginning Fund Balance (7/1)	406,356	-	406,356
Ending Food Service Fund Balance	<u>399,580</u>	<u>-</u>	<u>399,580</u>