

Paramount Charter Academy
A Resolution of the Board of Directors
2019-2020 Initial Budget

RESOLVED, that this resolution shall be the general appropriations act of the Academy for the Fiscal Year 2019-2020.

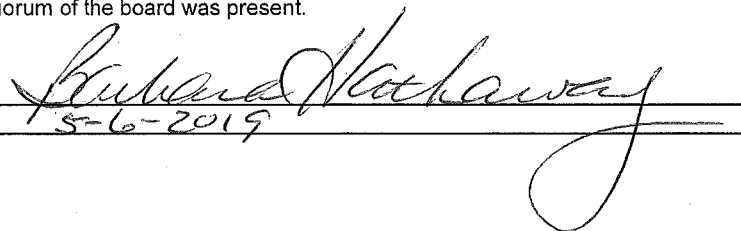
| | General | School Services | Total (Memorandum Only) |
|---|------------------|-----------------|----------------------------|
| REVENUE | | | |
| State Aid | 3,362,150 | - | 3,362,150 |
| Other State Sources | 579,288 | 4,744 | 584,032 |
| Local Sources | 191,800 | - | 191,800 |
| Federal Grants | 365,275 | 263,836 | 629,111 |
| Private Sources | 25,200 | - | 25,200 |
| Contribution from Management Company | 1,186,677 | - | 1,186,677 |
| Total Revenues and Transfers | 5,710,390 | 268,580 | 5,978,970 |
| EXPENDITURES - CONTRACTED SERVICE FEE: | | | |
| Instruction | | | |
| Basic Instruction | 1,499,297 | - | 1,499,297 |
| Added Needs | 643,495 | - | 643,495 |
| Special Education | 372,623 | - | 372,623 |
| Support Services | | | |
| Pupil Services | 196,294 | - | 196,294 |
| Instructional Staff Support | 583,904 | - | 583,904 |
| Board of Education | 55,072 | - | 55,072 |
| Executive Administration | 132,426 | - | 132,426 |
| Grant Procurement | 12,650 | - | 12,650 |
| School Admin - Office of the Principal | 325,772 | - | 325,772 |
| Other School Administration | 139,368 | - | 139,368 |
| Business & Internal Services | 70,299 | - | 70,299 |
| Central Services | 201,750 | - | 201,750 |
| Operations & Maintenance | 1,135,423 | - | 1,135,423 |
| Pupil Transportation Services | 342,017 | - | 342,017 |
| Food Services | - | 225,555 | 225,555 |
| Total Expenditures | 5,710,390 | 225,555 | 5,935,945 |
| EXCESS OF REVENUES OVER EXPENDITURES | - | 43,025 | 43,025 |
| Transfer Between Funds | - | - | - |
| FUND BALANCE, BEGINNING OF YEAR | 61,036 | 36,191 | 97,227 |
| CURRENT FUND BALANCE | 61,036 | 79,216 | 140,252 |

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the Board of Directors at a properly noticed meeting, held on 5-6-2019 where a quorum of the board was present.

Signed By:

Dated:


Barbara Nathaway
5-6-2019

Paramount Charter Academy

2019-2020 Initial Budget Detail

2019-2020 Initial Budget

General Fund

REVENUE

| | |
|--|------------------|
| State Aid | 3,362,150 |
| Revenue from State Sources | 579,288 |
| Revenue from Local Sources | 191,800 |
| Restricted-Federal 'Pass thru' Grants - Title I | 301,301 |
| Restricted-Federal 'Pass thru' Grants - Title II | 50,051 |
| Restricted-Federal 'Pass thru' Grants - Title IV | 13,923 |
| Revenue from Private Sources | 25,200 |
| Contribution from Management Company | 1,186,677 |
| Total Revenue & Other Transactions | 5,710,390 |

EXPENDITURES

Basic Instruction

| | |
|-------------------------------------|------------------|
| Salaries, Taxes, & Benefits | 1,263,506 |
| Local Meetings | 5,490 |
| Printing and Binding | 15,985 |
| Teaching Supplies | 61,804 |
| Textbooks | 5,759 |
| Software & Equipment | 1,325 |
| Equipment Lease | 57,780 |
| Dues/Memberships | 4,000 |
| Field trips | 13,935 |
| Contracted Services | 31,813 |
| Employment Expenses | 1,200 |
| Finger Printing & Background Checks | 1,700 |
| Board Funds | 35,000 |
| Total - Basic Instruction | 1,499,297 |

Added Needs

| | |
|-----------------------------|----------------|
| Salaries, Taxes, & Benefits | 343,314 |
| Teaching Supplies | 300,181 |
| Total - Added Needs | 643,495 |

Special Education

| | |
|----------------------------------|----------------|
| Salaries, Taxes, & Benefits | 316,154 |
| Local Meetings | 375 |
| Workshops and Conferences | 1,322 |
| Teaching Supplies | 3,325 |
| Software & Equipment | 675 |
| Indirect Costs | 50,772 |
| Total - Special Education | 372,623 |

Pupil Services

| | |
|-------------------------------|----------------|
| Psychological Services | 40,538 |
| Speech Pathology | 89,079 |
| Social Work Services | 66,677 |
| Total - Pupil Services | 196,294 |

Instructional Staff Support

| | |
|-----------------------------|---------|
| Salaries, Taxes, & Benefits | 274,523 |
|-----------------------------|---------|

| | |
|---|----------------|
| Workshops and Conferences | 7,688 |
| Improvement of Instruction | 92,479 |
| Professional Development | 96,409 |
| Library Books | 4,000 |
| Library | 915 |
| Technology | 50,614 |
| Special Education | 31,187 |
| Recess Aides | 26,089 |
| Total - Instructional Staff Support | 583,904 |
| Board of Education | |
| Board of Education Administration | 27,702 |
| Legal Fees | 10,000 |
| Audit | 5,725 |
| Travel & Expense Staff | 500 |
| Insurance | 11,145 |
| Total - Board of Education | 55,072 |
| Executive Administration | |
| Executive Administration | 16,359 |
| Oversight Fee | 116,067 |
| Total - Executive Administration | 132,426 |
| Grant Procurement | |
| Grant Procurement | 12,650 |
| Total - Grant Procurement | 12,650 |
| Office of the Principal | |
| Salaries, Taxes, & Benefits | 234,916 |
| Local Meetings | 6,605 |
| Workshops and Conferences | 5,559 |
| Mailing | 4,025 |
| Printing & Binding | 2,200 |
| Office Supplies | 6,900 |
| Dues/Memberships | 3,100 |
| Advertising | 61,417 |
| Contracted Services | 450 |
| Bank Charges | 600 |
| Total - Office of the Principal | 325,772 |
| Other School Administration | |
| Admissions & Other Administrative Support | 85,049 |
| Salaries, Taxes, & Benefits | 47,316 |
| Local Meetings | 750 |
| Workshops and Conferences | 308 |
| Mailing | 3,445 |
| Printing & Binding | 2,500 |
| Total - Other School Administration | 139,368 |
| Business & Internal Services | |
| Fiscal Services | 67,693 |
| Internal Distribution Services | 2,606 |
| Total - Business & Internal Services | 70,299 |
| Operations & Maintenance | |
| Internal Building Services | 12,529 |
| Telephone | 6,130 |
| Heat | 13,109 |
| Electric | 62,097 |
| Sewer | 1,900 |
| Waste & Trash Disposal | 4,800 |

| | |
|--|-------------------------|
| Building Maintenance & Repair | 255,865 |
| Equipment Maintenance & Repair | 5,400 |
| Lease of Building | 736,480 |
| Lease of Equipment | 7,520 |
| Equipment Purchases | 11,825 |
| Liability Insurance | 605 |
| Property Insurance | 13,745 |
| Safety & Security | 3,418 |
| Total - Operations & Maintenance | <u>1,135,423</u> |
| Pupil Transportation Services | |
| Salaries, Taxes, & Benefits | 54,637 |
| Contracted Transportation | 287,380 |
| Total - Pupil Transportation Services | <u>342,017</u> |
| Central Services | |
| Information Services | 39,652 |
| Staff/Personnel Services | 86,504 |
| Data Processing Services | 48,606 |
| Other Central Services | 26,988 |
| Total - Central Services | <u>201,750</u> |
| Pupil Activities | |
| Salaries, Taxes, & Benefits | - |
| Contracted Services | - |
| Supplies | - |
| Total - Pupil Activities | <u>-</u> |
| Outgoing Transfer to School Service Fund | - |
| Total Expenditures & Other Transactions | 5,710,390 |
| Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses | |
| | - |
| Beginning Fund Balance (7/1) | 61,036 |
| Ending Fund Balance | <u>61,036</u> |

School Service Fund

REVENUE

| | |
|---------------------------------------|----------------|
| Food Sales to Pupils | - |
| State Revenue | 4,744 |
| Department of Agriculture | 182,320 |
| Department of Agriculture - Breakfast | 67,023 |
| Department of Agriculture - Fruit/Veg | - |
| Commodities | 14,493 |
| Other USDA Grants | - |
| Total Food Service Revenue | 268,580 |

Transfer In from General Fund -

Total Revenue and Incoming Transfers 268,580

EXPENDITURES

Food Services

| | |
|---|---------|
| Supplies, Materials including Commodities expense | 225,555 |
| Salaries & Wages | - |
| Lease of Building | - |

Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses 43,025

Beginning Fund Balance (7/1) 36,191

Ending Food Service Fund Balance **79,216**