

Oakside Scholars Charter Academy

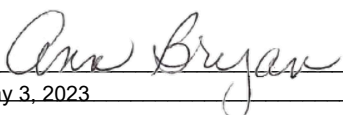
A Resolution of the Board of Directors
2023-2024 Initial Budget

RESOLVED, that this resolution shall be the general appropriations act of the Academy for the
Fiscal Year 2023-2024

| | General | School Services | Total (Memorandum Only) |
|---|------------|-----------------|----------------------------|
| REVENUE | | | |
| State Aid | 10,322,962 | - | 10,322,962 |
| Other State Sources | 1,449,463 | 11,876 | 1,461,339 |
| Local Sources | 421,215 | - | 421,215 |
| Federal Grants | 3,525,652 | 827,243 | 4,352,895 |
| Private Sources | 19,400 | - | 19,400 |
| Total Revenues and Transfers | 15,738,692 | 839,119 | 16,577,811 |
| EXPENDITURES - CONTRACTED SERVICE FEE: | | | |
| Instruction | | | |
| Basic Instruction | 5,273,047 | - | 5,273,047 |
| Added Needs | 2,577,584 | - | 2,577,584 |
| Support Services | | | |
| Pupil Services | 1,138,387 | - | 1,138,387 |
| Instructional Staff Support | 1,817,176 | - | 1,817,176 |
| General Administration | 485,714 | - | 485,714 |
| School Administration | 993,497 | - | 993,497 |
| Business & Internal Services | 104,497 | - | 104,497 |
| Central Services | 469,795 | - | 469,795 |
| Operations & Maintenance | 2,644,789 | 7,900 | 2,652,689 |
| Pupil Transportation Services | 74,684 | - | 74,684 |
| Other Support Services | 52,808 | 834,634 | 887,442 |
| Community Services | | | |
| Community Activities | 100,252 | - | 100,252 |
| Welfare Activities | 6,462 | - | 6,462 |
| Total Expenditures | 15,738,692 | 842,534 | 16,581,227 |
| EXCESS OF REVENUES OVER EXPENDITURES | - | (3,415) | (3,415) |
| Transfer Between Funds | - | - | - |
| FUND BALANCE, BEGINNING OF YEAR | 66,926 | 311,993 | 378,919 |
| CURRENT FUND BALANCE | 66,926 | 308,578 | 375,504 |

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the Board of Directors
at a properly noticed meeting, held on May 3, 2023
where a quorum of the board was present.

Signed By: 
Dated: May 3, 2023

Oakside Scholars Charter Academy
2023-2024 Initial Budget Detail

| General Fund | 2023-2024 Initial | COVID Funding | Excluding COVID |
|--|------------------------------|--------------------------|----------------------------|
| REVENUE | | | |
| State Aid | 10,322,962 | - | 10,322,962 |
| Revenue from State Sources | 1,449,463 | - | 1,449,463 |
| Revenue from Local Sources | 421,215 | - | 421,215 |
| Restricted-Federal 'Pass thru' Grants - Title I | 664,237 | - | 664,237 |
| Restricted-Federal 'Pass thru' Grants - Title II | 32,162 | - | 32,162 |
| Restricted-Federal 'Pass thru' Grants - Title IV | 43,932 | - | 43,932 |
| IDEA Flowthrough (G341) | 244,310 | - | 244,310 |
| Federal Charter School Grant (G361) | 111,780 | - | 111,780 |
| ESSER II (84.425D) (G397) | 95,468 | 95,468 | - |
| ESSER III (84.425D) (G398) | 2,333,763 | 2,333,763 | - |
| Revenue from Private Sources | 19,400 | - | 19,400 |
| Total Revenue & Other Transactions | 15,738,692 | 2,429,231 | 13,309,461 |
| EXPENDITURES | | | |
| Basic Instruction | | | |
| Salaries & wages | 3,529,620 | 546,560 | 2,983,060 |
| Payroll taxes | 217,064 | - | 217,064 |
| Insurance benefits | 401,689 | - | 401,689 |
| Other benefits | 77,116 | - | 77,116 |
| Employment expenses | 28,963 | - | 28,963 |
| Contracted services | 120,438 | - | 120,438 |
| Curricular tools | 255,086 | 52,987 | 202,099 |
| Student costs | 148,963 | - | 148,963 |
| General supplies | 49,713 | - | 49,713 |
| Equipment expense | 322,454 | 60,929 | 261,525 |
| Dues & subscriptions | 9,908 | - | 9,908 |
| Board funds | 50,000 | - | 50,000 |
| Other | 62,034 | 56,999 | 5,035 |
| Total - Basic Instruction | 5,273,047 | 717,475 | 4,555,571 |
| Added Needs | | | |
| Compensatory Education | | | |
| Salaries & wages | 1,305,919 | 593,400 | 712,519 |
| Payroll taxes | 107,578 | 49,252 | 58,326 |
| Insurance benefits | 252,042 | 99,230 | 152,812 |
| Other benefits | 31,107 | 14,242 | 16,865 |
| Curricular tools | 121,900 | 106,844 | 15,056 |
| Student costs | 25,894 | - | 25,894 |
| Equipment expense | 1,619 | - | 1,619 |
| Other | 9,661 | 9,221 | 440 |
| Subtotal - Compensatory Education | 1,855,721 | 872,189 | 983,532 |
| Special Education | | | |
| Salaries & wages | 470,601 | - | 470,601 |
| Payroll taxes | 37,944 | - | 37,944 |
| Insurance benefits | 104,628 | - | 104,628 |
| Other benefits | 13,212 | - | 13,212 |
| Employment expenses | 1,477 | - | 1,477 |
| Curricular tools | 2,415 | - | 2,415 |
| Student costs | 28,000 | - | 28,000 |
| Dues & subscriptions | 1,400 | - | 1,400 |
| Other | 62,186 | - | 62,186 |
| Subtotal - Special Education | 721,864 | - | 721,864 |

| | | | |
|--|------------------|----------------|------------------|
| Total - Added Needs | 2,577,584 | 872,189 | 1,705,396 |
| Pupil Services | | | |
| Guidance services | 131,409 | 57,657 | 73,752 |
| Health services | 93,911 | - | 93,911 |
| Psychological services | 42,173 | - | 42,173 |
| Speech pathology | 254,842 | - | 254,842 |
| Social work services | 544,230 | 184,647 | 359,583 |
| Other (including recess aides) | 71,821 | 50,183 | 21,639 |
| Total - Pupil Services | 1,138,387 | 292,487 | 845,900 |
| Instructional Staff Support | | | |
| Salaries & wages | 989,901 | 251,126 | 738,775 |
| Payroll taxes | 78,356 | 20,843 | 57,513 |
| Insurance benefits | 189,906 | 45,799 | 144,106 |
| Other benefits | 28,619 | 6,027 | 22,592 |
| Employment expenses | 130,820 | 83,943 | 46,877 |
| Contracted services | 148,985 | - | 148,985 |
| Curricular tools | 14,700 | - | 14,700 |
| General supplies | 910 | - | 910 |
| Equipment expense | 12,448 | - | 12,448 |
| Improvement of instruction | 210,333 | - | 210,333 |
| Communication | 1,800 | - | 1,800 |
| Other | 10,398 | 7,244 | 3,154 |
| Total - Instructional Staff Support | 1,817,176 | 414,983 | 1,402,193 |
| General Administration | | | |
| Board of Education | | | |
| Board of education administration | 50,633 | - | 50,633 |
| Employment expenses | 510 | - | 510 |
| Contracted services | 22,899 | - | 22,899 |
| Insurance | 14,100 | - | 14,100 |
| Other | 63 | - | 63 |
| Subtotal - Board of Education | 88,204 | - | 88,204 |
| Executive Administration | | | |
| Executive administration | 43,981 | - | 43,981 |
| Oversight fee | 353,529 | - | 353,529 |
| Subtotal - Executive Administration | 397,510 | - | 397,510 |
| Grant Procurement | | | |
| Grant Procurement | - | - | - |
| Subtotal - Grant Procurement | - | - | - |
| Total - General Administration | 485,714 | - | 485,714 |
| School Administration | | | |
| Office of the Principal | | | |
| Salaries & wages | 441,784 | - | 441,784 |
| Payroll taxes | 30,715 | - | 30,715 |
| Insurance benefits | 77,825 | - | 77,825 |
| Other benefits | 9,442 | - | 9,442 |
| Employment expenses | 24,177 | - | 24,177 |
| Contracted services | 1,970 | - | 1,970 |
| General supplies | 14,350 | - | 14,350 |
| Insurance | 2,400 | - | 2,400 |
| Communication | 9,481 | - | 9,481 |
| Dues & subscriptions | 9,015 | - | 9,015 |
| Subtotal - Office of the Principal | 621,159 | - | 621,159 |
| Other School Administration | | | |
| Admissions & other administrative support | 157,131 | - | 157,131 |
| Salaries & wages | 50,070 | - | 50,070 |
| Payroll taxes | 4,156 | - | 4,156 |
| Insurance benefits | 180 | - | 180 |

| | | | |
|---|------------------|---------------|------------------|
| Other benefits | 1,202 | - | 1,202 |
| Employment expenses | 2,160 | - | 2,160 |
| Marketing | 157,439 | - | 157,439 |
| Subtotal - Other School Administration | 372,338 | - | 372,338 |
| Total - School Administration | 993,497 | - | 993,497 |
| Business & Internal Services | | | |
| Fiscal services | 101,610 | - | 101,610 |
| Internal distribution services | 2,887 | - | 2,887 |
| Total - Business & Internal Services | 104,497 | - | 104,497 |
| Central Services | | | |
| Planning, research, development | 8,978 | - | 8,978 |
| Information services | 39,628 | - | 39,628 |
| Staff/Personnel services | 337,041 | - | 337,041 |
| Data processing services | 51,396 | - | 51,396 |
| Other central services | 32,751 | - | 32,751 |
| Total - Central Services | 469,795 | - | 469,795 |
| Operations & Maintenance | | | |
| Internal building services | 23,188 | - | 23,188 |
| Employment expenses | 275 | - | 275 |
| Contracted services | 1,200 | - | 1,200 |
| Insurance | 23,420 | - | 23,420 |
| Equipment expense | 52,054 | 12,835 | 39,219 |
| Facilities | 2,397,059 | 24,281 | 2,372,778 |
| Communication | 2,500 | - | 2,500 |
| Utilities | 99,800 | - | 99,800 |
| Dues & subscriptions | 700 | - | 700 |
| Taxes | 41,390 | - | 41,390 |
| Other | 3,203 | 3,203 | - |
| Total - Operations & Maintenance | 2,644,789 | 40,320 | 2,604,470 |
| Pupil Transportation Services | | | |
| Student costs | 66,044 | - | 66,044 |
| Other | 8,640 | - | 8,640 |
| Total - Pupil Transportation Services | 74,684 | - | 74,684 |
| Other Support Services | | | |
| Pupil Activities | | | |
| Salaries & wages | 17,852 | - | 17,852 |
| Payroll taxes | 1,482 | - | 1,482 |
| Insurance benefits | 2,796 | - | 2,796 |
| Other benefits | 428 | - | 428 |
| Employment expenses | 3,500 | - | 3,500 |
| Contracted services | 8,000 | - | 8,000 |
| Student costs | 16,500 | - | 16,500 |
| Equipment expense | 2,000 | - | 2,000 |
| Facilities | 250 | - | 250 |
| Total - Pupil Activities | 52,808 | - | 52,808 |
| Community Services | | | |
| Community Activities | | | |
| Salaries & wages | 74,869 | 74,869 | - |
| Payroll taxes | 6,214 | 6,214 | - |
| Insurance benefits | 3,466 | 3,466 | - |
| Other benefits | 1,797 | 1,797 | - |
| Student costs | 13,500 | - | 13,500 |
| Other | 405 | - | 405 |
| Total - Community Activities | 100,252 | 86,347 | 13,905 |
| Welfare Activities | | | |
| Student costs | 6,000 | 5,000 | 1,000 |
| Other | 462 | 432 | 30 |

| Total - Welfare Activities | 6,462 | 5,432 | 1,030 |
|--|----------------|--------------|----------------|
| Outgoing Transfer to School Service Fund | - | - | - |
| Total Expenditures & Other Transactions | 15,738,692 | 2,429,231 | 13,309,461 |
| Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses | - | - | - |
| Beginning Fund Balance (7/1) | 66,926 | - | 66,926 |
| Ending Fund Balance | <u>66,926</u> | <u>-</u> | <u>66,926</u> |
| School Service Fund | | | |
| REVENUE | | | |
| State Revenue | 11,876 | - | 11,876 |
| Department of Agriculture - Lunch | 593,384 | - | 593,384 |
| Department of Agriculture - Breakfast | 203,459 | - | 203,459 |
| Commodities | 30,400 | - | 30,400 |
| Total Food Service Revenue | 839,119 | - | 839,119 |
| Transfer In from General Fund | - | - | - |
| Total Revenue and Incoming Transfers | 839,119 | - | 839,119 |
| EXPENDITURES | | | |
| Operations & Maintenance | | | |
| Supplies, Materials including Commodities expense | 7,900 | - | 7,900 |
| Total Operations & Maintenance | 7,900 | - | 7,900 |
| Food Services | | | |
| Supplies, Materials including Commodities expense | 813,530 | - | 813,530 |
| Salaries & Wages | 21,104 | - | 21,104 |
| Total Food Service Expenditures | 834,634 | - | 834,634 |
| Total Expenditures & Other Transactions | 842,534 | - | 842,534 |
| Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses | (3,415) | - | (3,415) |
| Beginning Fund Balance (7/1) | 311,993 | - | 311,993 |
| Ending Food Service Fund Balance | <u>308,578</u> | <u>-</u> | <u>308,578</u> |