

Knapp Charter Academy
A Resolution of the Board of Directors
2023-2024 Initial Budget

RESOLVED, that this resolution shall be the general appropriations act of the Academy for the
Fiscal Year 2023-2024

	General	School Services	Total (Memorandum Only)
REVENUE			
State Aid	5,433,957	-	5,433,957
Other State Sources	630,176	3,795	633,971
Local Sources	408,967	-	408,967
Federal Grants	1,332,670	335,387	1,668,057
Private Sources	700	39,668	40,368
Total Revenues and Transfers	7,806,470	378,850	8,185,321
 EXPENDITURES - CONTRACTED SERVICE FEE:			
Instruction			
Basic Instruction	2,467,705	-	2,467,705
Added Needs	1,205,777	-	1,205,777
Support Services			
Pupil Services	524,428	-	524,428
Instructional Staff Support	915,325	-	915,325
General Administration	291,712	-	291,712
School Administration	634,457	-	634,457
Business & Internal Services	113,247	-	113,247
Central Services	350,501	-	350,501
Operations & Maintenance	1,202,441	2,100	1,204,541
Pupil Transportation Services	4,886	-	4,886
Other Support Services	-	396,121	396,121
Community Services			
Community Activities	89,988	-	89,988
Welfare Activities	6,002	-	6,002
Total Expenditures	7,806,470	398,221	8,204,691
EXCESS OF REVENUES OVER EXPENDITURES	-	(19,371)	(19,371)
Transfer Between Funds	-	-	-
FUND BALANCE, BEGINNING OF YEAR	255,374	162,667	418,041
CURRENT FUND BALANCE	255,374	143,296	398,670

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the Board of Directors
at a properly noticed meeting, held on May 16, 2023
where a quorum of the board was present.

Signed By: *Mon Chané Virgins*
Dated: May 16, 2023

Knapp Charter Academy
2023-2024 Initial Budget Detail

	2023-2024 Initial	COVID Funding	Excluding COVID
General Fund			
REVENUE			
State Aid	5,433,957	-	5,433,957
Revenue from State Sources	630,176	-	630,176
Revenue from Local Sources	408,967	-	408,967
Restricted-Federal 'Pass thru' Grants - Title I	301,522	-	301,522
Restricted-Federal 'Pass thru' Grants - Title II	28,260	-	28,260
Restricted-Federal 'Pass thru' Grants - Title IV	30,634	-	30,634
IDEA Flowthrough	158,365	-	158,365
ESSER II (84.425D)	196,585	196,585	-
ESSER III (84.425D)	617,303	617,303	-
Revenue from Private Sources	700	-	700
Total Revenue & Other Transactions	7,806,470	813,889	6,992,581
EXPENDITURES			
Basic Instruction			
Salaries & wages	1,396,641	-	1,396,641
Payroll taxes	111,719	-	111,719
Insurance benefits	286,916	-	286,916
Other benefits	40,144	-	40,144
Employment expenses	16,175	-	16,175
Contracted services	87,500	-	87,500
Curricular tools	125,966	13,676	112,290
Student costs	4,100	-	4,100
General supplies	27,160	-	27,160
Equipment expense	308,642	280,542	28,100
Dues & subscriptions	7,800	-	7,800
Board funds	35,000	-	35,000
Other	19,941	19,881	60
Total - Basic Instruction	2,467,705	314,099	2,153,606
Added Needs			
Compensatory Education			
Salaries & wages	509,786	100,363	409,423
Payroll taxes	35,665	1,683	33,982
Insurance benefits	98,326	11,223	87,103
Other benefits	10,313	487	9,826
Curricular tools	68,713	6,379	62,334
Student costs	8,637	5,000	3,637
Equipment expense	12,152	-	12,152
Other	7,474	6,128	1,346
Subtotal - Compensatory Education	751,067	131,263	619,804
Special Education			
Salaries & wages	306,105	-	306,105
Payroll taxes	24,909	-	24,909
Insurance benefits	71,532	-	71,532
Other benefits	8,323	-	8,323
Employment expenses	1,477	-	1,477
Curricular tools	2,415	-	2,415
Dues & subscriptions	1,400	-	1,400
Other	38,550	-	38,550
Subtotal - Special Education	454,710	-	454,710
Total - Added Needs	1,205,777	131,263	1,074,514

Pupil Services			
Guidance services	600	-	600
Health services	43,988	-	43,988
Psychological services	35,144	-	35,144
Speech pathology	134,229	-	134,229
Social work services	297,951	80,036	217,915
Other (including recess aides)	12,517	-	12,517
Total - Pupil Services	524,428	80,036	444,392
Instructional Staff Support			
Salaries & wages	434,595	89,652	344,942
Payroll taxes	34,873	6,422	28,451
Insurance benefits	50,460	279	50,181
Other benefits	14,149	1,857	12,292
Employment expenses	102,872	63,943	38,929
Contracted services	122,004	-	122,004
Curricular tools	5,500	-	5,500
General supplies	910	-	910
Improvement of instruction	138,224	-	138,224
Communication	2,700	-	2,700
Other	9,038	5,107	3,931
Total - Instructional Staff Support	915,325	167,260	748,066
General Administration			
Board of Education			
Board of education administration	54,872	-	54,872
Employment expenses	510	-	510
Professional services - audit & other	10,125	-	10,125
Professional services - legal	7,250	-	7,250
Insurance	7,800	-	7,800
Subtotal - Board of Education	80,557	-	80,557
Executive Administration			
Executive administration	47,664	-	47,664
Oversight fee	163,492	-	163,492
Subtotal - Executive Administration	211,155	-	211,155
Grant Procurement			
Grant Procurement	-	-	-
Subtotal - Grant Procurement	-	-	-
Total - General Administration	291,712	-	291,712
School Administration			
Office of the Principal			
Salaries & wages	206,333	-	206,333
Payroll taxes	14,991	-	14,991
Insurance benefits	41,999	-	41,999
Other benefits	4,895	-	4,895
Employment expenses	21,627	-	21,627
Contracted services	470	-	470
General supplies	7,840	-	7,840
Insurance	1,200	-	1,200
Communication	5,180	-	5,180
Dues & subscriptions	6,775	-	6,775
Subtotal - Office of the Principal	311,310	-	311,310
Other School Administration			
Admissions & other administrative support	185,128	-	185,128
Salaries & wages	25,035	-	25,035
Payroll taxes	2,078	-	2,078
Insurance benefits	641	-	641

Other benefits	601	-	601
Employment expenses	1,080	-	1,080
Marketing	108,585	-	108,585
Subtotal - Other School Administration	323,147	-	323,147
Total - School Administration	634,457	-	634,457
Business & Internal Services			
Fiscal services	110,118	-	110,118
Internal distribution services	3,129	-	3,129
Total - Business & Internal Services	113,247	-	113,247
Central Services			
Planning, research, development	9,730	-	9,730
Information services	64,586	-	64,586
Staff/Personnel services	196,358	-	196,358
Data processing services	44,332	-	44,332
Other central services	35,494	-	35,494
Total - Central Services	350,501	-	350,501
Operations & Maintenance			
Internal building services	25,129	-	25,129
Safety & security	5,015	-	5,015
Insurance	16,500	-	16,500
Equipment expense	38,363	18,991	19,372
Lease of building	689,760	-	689,760
Janitorial services	172,437	20,437	152,000
Building repairs & maintenance	118,800	-	118,800
Communication	2,500	-	2,500
Utilities	86,000	-	86,000
Taxes	45,280	-	45,280
Other	2,656	2,656	-
Total - Operations & Maintenance	1,202,441	42,084	1,160,357
Pupil Transportation Services			
Student costs	4,831	-	4,831
Other	55	-	55
Total - Pupil Transportation Services	4,886	-	4,886
Other Support Services			
Pupil Activities			
Total - Pupil Activities	-	-	-
Community Services			
Community Activities			
Salaries & wages	10,567	-	10,567
Payroll taxes	877	-	877
Insurance benefits	1,561	-	1,561
Other benefits	254	-	254
Contracted services	70,000	70,000	-
Student costs	2,000	-	2,000
Other	4,730	4,690	40
Total - Community Activities	89,988	74,690	15,298
Welfare Activities			
Student costs	5,676	4,176	1,500
Other	326	281	45
Total - Welfare Activities	6,002	4,457	1,545

Outgoing Transfer to School Service Fund	-	-	-
Total Expenditures & Other Transactions	7,806,470	813,889	6,992,581
Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	-	-	-
Beginning Fund Balance (7/1)	255,374	-	255,374
Ending Fund Balance	<u>255,374</u>	<u>-</u>	<u>255,374</u>

School Service Fund

REVENUE

Food sales to pupils	39,668	-	39,668
State revenue	3,795	-	3,795
Department of Agriculture - lunch	214,486	-	214,486
Department of Agriculture - breakfast	103,865	-	103,865
Commodities	17,036	-	17,036
Total Food Service Revenue	<u>378,850</u>	<u>-</u>	<u>378,850</u>
Transfer In from General Fund	-	-	-
Total Revenue and Incoming Transfers	378,850	-	378,850

EXPENDITURES

Operations & Maintenance

Supplies, materials including commodities expense	2,100	-	2,100
Total Operations & Maintenance	<u>2,100</u>	<u>-</u>	<u>2,100</u>

Food Services

Supplies, materials including commodities expense	374,060	-	374,060
Salaries & wages	5,561	-	5,561
Equipment purchases & repairs	16,500	-	16,500
Total Food Service Expenditures	<u>396,121</u>	<u>-</u>	<u>396,121</u>

Total Expenditures & Other Transactions	398,221	-	398,221
Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	(19,371)	-	(19,371)
Beginning Fund Balance (7/1)	162,667	-	162,667
Ending Food Service Fund Balance	<u>143,296</u>	<u>-</u>	<u>143,296</u>