

Paramount Charter Academy

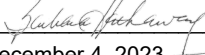
A Resolution of the Board of Directors
2023-2024 Amended Budget

RESOLVED, that this resolution shall be the general appropriations act of the Academy for the
Fiscal Year 2023-2024

	General	School Services	Total (Memorandum Only)
REVENUE			
State Aid	3,525,463	-	3,525,463
Other State Sources	823,239	-	823,239
Local Sources	392,649	-	392,649
Federal Grants	485,474	-	485,474
Private Sources	16,600	-	16,600
Contribution from Management Company	1,276,106	-	1,276,106
Total Revenues and Transfers	6,519,532	-	6,519,532
EXPENDITURES - CONTRACTED SERVICE FEE:			
Instruction			
Basic Instruction	1,485,329	-	1,485,329
Added Needs	820,626	-	820,626
Support Services			
Pupil Services	581,359	-	581,359
Instructional Staff Support	747,192	-	747,192
General Administration	221,888	-	221,888
School Administration	603,889	-	603,889
Business & Internal Services	74,618	-	74,618
Central Services	168,185	-	168,185
Operations & Maintenance	1,179,131	-	1,179,131
Pupil Transportation Services	484,154	-	484,154
Community Services			
Community Activities	151,959	-	151,959
Welfare Activities	1,200	-	1,200
Total Expenditures	6,519,531	-	6,519,531
EXCESS OF REVENUES OVER EXPENDITURES	-	-	-
Transfer Between Funds	-	-	-
FUND BALANCE, BEGINNING OF YEAR	92,845	-	92,845
CURRENT FUND BALANCE	92,845	-	92,845

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the Board of Directors
at a properly noticed meeting, held on December 4, 2023
where a quorum of the board was present.

Signed By: 
Dated: December 4, 2023

Paramount Charter Academy
2023-2024 Amended Budget Detail

	2023-2024 Amended	COVID Funding	Excluding COVID
General Fund			
REVENUE			
State Aid	3,525,463	-	3,525,463
Revenue from State Sources	823,239	-	823,239
Revenue from Local Sources	392,649	-	392,649
Restricted-Federal 'Pass thru' Grants - Title I	136,714	-	136,714
Restricted-Federal 'Pass thru' Grants - Title II	18,306	-	18,306
Restricted-Federal 'Pass thru' Grants - Title IV	2,987	-	2,987
ESSER III (84.425D)	322,120	322,120	-
E-Rate (32.004)	5,346	-	5,346
Revenue from Private Sources	16,600	-	16,600
Contribution from Management Company	1,276,106	-	1,276,106
Total Revenue & Other Transactions	6,519,531	322,120	6,197,411
EXPENDITURES			
Basic Instruction			
Salaries & Wages	863,462	5,600	857,862
Payroll Taxes	70,426	-	70,426
Insurance Benefits	133,183	-	133,183
Other Benefits	24,756	-	24,756
Employment Expenses	9,900	-	9,900
Contracted Services	73,250	-	73,250
Curricular Tools	79,638	-	79,638
Student Costs	18,275	-	18,275
General Supplies	17,460	-	17,460
Equipment Expense	148,860	99,000	49,860
Dues & Subscriptions	6,716	-	6,716
Board Funds	35,000	-	35,000
Other	4,404	4,404	-
Total - Basic Instruction	1,485,329	109,004	1,376,326
Added Needs			
Compensatory Education			
Salaries & Wages	207,311	24,784	182,527
Payroll Taxes	15,150	-	15,150
Insurance Benefits	35,488	-	35,488
Other Benefits	4,381	-	4,381
Curricular Tools	13,460	1,160	12,300
Other	1,092	1,092	-
Subtotal - Compensatory Education	276,881	27,036	249,845
Special Education			
Salaries & Wages	352,874	-	352,874
Payroll Taxes	29,289	-	29,289
Insurance Benefits	63,623	-	63,623
Other Benefits	9,689	-	9,689
Employment Expenses	13,977	-	13,977
Curricular Tools	3,370	-	3,370
Other	70,923	-	70,923
Subtotal - Special Education	543,745	-	543,745
Total - Added Needs	820,626	27,036	793,590
Pupil Services			
Psychological Services	46,336	-	46,336
Speech Pathology	95,452	-	95,452
Social Work Services	417,388	68,153	349,235
Other (including recess aides)	22,183	-	22,183
Total - Pupil Services	581,359	68,153	513,207

	2023-2024 Amended	COVID Funding	Excluding COVID
Instructional Staff Support			
Salaries & Wages	395,443	25,010	370,433
Payroll Taxes	30,680	2,076	28,604
Insurance Benefits	70,233	817	69,416
Other Benefits	14,291	600	13,691
Employment Expenses	47,156	-	47,156
Contracted Services	101,822	-	101,822
Curricular Tools	8,700	-	8,700
General Supplies	910	-	910
Improvement of Instruction	66,578	-	66,578
Communication	6,600	-	6,600
Other	4,779	1,200	3,579
Total - Instructional Staff Support	747,192	29,703	717,489
General Administration			
Board of Education			
Board of Education Administration	33,379	-	33,379
Employment Expenses	510	-	510
Professional Services - Audit & Other	11,750	-	11,750
Professional services - Legal	7,250	-	7,250
Insurance	6,500	-	6,500
Subtotal - Board of Education	59,389	-	59,389
Executive Administration			
Executive Administration	32,023	-	32,023
Oversight Fee	130,476	-	130,476
Subtotal - Executive Administration	162,499	-	162,499
Grant Procurement			
Grant Procurement	-	-	-
Subtotal - Grant Procurement	-	-	-
Total - General Administration	221,888	-	221,888
School Administration			
Office of the Principal			
Salaries & Wages	229,103	-	229,103
Payroll Taxes	15,221	-	15,221
Insurance Benefits	48,015	-	48,015
Other Benefits	4,961	-	4,961
Employment Expenses	22,157	-	22,157
Contracted Services	1,970	-	1,970
General Supplies	5,040	-	5,040
Insurance	900	-	900
Communication	3,330	-	3,330
Dues & Subscriptions	5,806	-	5,806
Subtotal - Office of the Principal	336,502	-	336,502
Other School Administration			
Admissions & Other Administrative Support	110,133	-	110,133
Salaries & Wages	26,011	-	26,011
Payroll Taxes	2,159	-	2,159
Insurance Benefits	2,681	-	2,681
Other Benefits	624	-	624
Employment Expenses	2,150	-	2,150
Marketing	123,629	-	123,629
Subtotal - Other School Administration	267,386	-	267,386
Total - School Administration	603,889	-	603,889
Business & Internal Services			
Fiscal Services	72,948	-	72,948
Internal Distribution Services	1,669	-	1,669
Total - Business & Internal Services	74,618	-	74,618

	2023-2024 Amended	COVID Funding	Excluding COVID
Central Services			
Planning, Research, and Development	6,375	-	6,375
Information Services	25,156	-	25,156
Staff/Personnel Services	83,885	-	83,885
Data Processing Services	27,743	-	27,743
Other Central Services	25,026	-	25,026
Total - Central Services	168,185	-	168,185
Operations & Maintenance			
Internal Building Services	16,041	-	16,041
Safety & Security	4,675	-	4,675
Insurance	18,700	-	18,700
Equipment Expense	23,965	-	23,965
Lease of Building	736,480	-	736,480
Janitorial Services	168,000	-	168,000
Building Repairs & Maintenance	133,070	-	133,070
Communication	2,500	-	2,500
Utilities	75,700	-	75,700
Total - Operations & Maintenance	1,179,131	-	1,179,131
Pupil Transportation Services			
Salaries & Wages	48,083	-	48,083
Payroll Taxes	3,991	-	3,991
Insurance Benefits	14,001	-	14,001
Other Benefits	1,154	-	1,154
Student Costs	416,050	20,800	395,250
Other	876	876	-
Total - Pupil Transportation Services	484,154	21,676	462,479
Other Support Services			
Pupil Activities			
Total - Pupil Activities	-	-	-
Community Services			
Community Activities			
Salaries & Wages	64,366	-	64,366
Payroll Taxes	5,342	-	5,342
Insurance Benefits	14,157	-	14,157
Other Benefits	1,545	-	1,545
Contracted Services	63,860	63,860	-
Other	2,689	2,689	-
Total - Community Activities	151,959	66,549	85,410
Welfare Activities			
Student Costs	1,200	-	1,200
Total - Welfare Activities	1,200	-	1,200
Outgoing Transfer to School Service Fund	-	-	-
Total Expenditures & Other Transactions	6,519,531	322,120	6,197,411
Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	-	-	-
Beginning Fund Balance (7/1)	92,845	-	92,845
Ending Fund Balance	92,845	-	92,845

	2023-2024 Amended	COVID Funding	Excluding COVID
School Service Fund			
REVENUE			
Total Food Service Revenue	-	-	-
Transfer In from General Fund	-	-	-
Total Revenue and Incoming Transfers	-	-	-
EXPENDITURES			
Operations & Maintenance			
Total Operations & Maintenance	-	-	-
Food Services			
Total Food Service Expenditures	-	-	-
Total Expenditures & Other Transactions	-	-	-
Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	-	-	-
Beginning Fund Balance (7/1)	-	-	-
Ending Food Service Fund Balance	-	-	-