

**Walton Charter Academy**  
A Resolution of the Board of Directors  
2026-27 Initial Budget

RESOLVED, that this resolution shall be the general appropriations act of the Academy for the  
**Fiscal Year 2026-27**

	General	School Services	Total (Memorandum Only)
<b>REVENUE</b>			
State Aid	7,796,841	-	7,796,841
Other State Sources	2,382,323	-	2,382,323
Local Sources	100,368	-	100,368
Federal Grants	718,879	-	718,879
Private Sources	423,821	-	423,821
Total Revenues and Transfers	11,422,232	-	11,422,232
 <b>EXPENDITURES - CONTRACTED SERVICE FEE:</b>			
Instruction			
Basic Instruction	3,210,115	-	3,210,115
Added Needs	2,533,759	-	2,533,759
Support Services			
Pupil Services	572,277	-	572,277
Instructional Staff Support	1,104,114	-	1,104,114
General Administration	620,963	-	620,963
School Administration	623,399	-	623,399
Business & Internal Services	226,391	-	226,391
Central Services	530,725	-	530,725
Operations & Maintenance	1,685,654	-	1,685,654
Pupil Transportation Services	82,990	-	82,990
Other Support Services	10	-	10
Community Services			
Community Activities	228,230	-	228,230
Welfare Activities	3,605	-	3,605
Total Expenditures	11,422,232	-	11,422,232
EXCESS OF REVENUES OVER EXPENDITURES	-	-	-
Transfer Between Funds	-	-	-
FUND BALANCE, BEGINNING OF YEAR	88,635	-	88,635
CURRENT FUND BALANCE	88,635	-	88,635

**Secretary's Certification:**

I certify that the foregoing resolution was duly adopted by the Board of Directors  
at a properly noticed meeting, held on May 8, 2026  
where a quorum of the board was present.

Signed By: Keyonia Parry  
Dated: May 8, 2026

**Walton Charter Academy**

2026-27 Initial Budget Detail Comparison to 2025-26 Amended Budget Detail

	<u>2025-26</u> <u>Amended</u>	<u>2026-27</u> <u>Initial</u>
<b>General Fund</b>		
<b>REVENUE</b>		
State Aid	8,013,971	7,796,841
Revenue from State Sources	2,031,878	2,382,323
Revenue from Local Sources	100,000	100,368
Restricted-Federal 'Pass thru' Grants - Title I	470,525	481,556
Restricted-Federal 'Pass thru' Grants - Title II	-	103,070
IDEA Flowthrough	127,953	127,953
E-Rate (32.004)	6,200	6,300
Revenue from Private Sources	423,907	423,821
<b>Total Revenue &amp; Other Transactions</b>	<u><u>11,174,434</u></u>	<u><u>11,422,232</u></u>
<b>EXPENDITURES</b>		
<b>Basic Instruction</b>		
Salaries & Wages	1,788,937	2,270,265
Payroll Taxes	140,403	142,774
Insurance Benefits	294,370	304,160
Other Benefits	49,180	50,723
Employment Expenses	18,445	18,910
Contracted Services	105,459	102,900
Curricular Tools	117,877	143,166
Student Costs	32,505	27,030
General Supplies	23,095	23,870
Equipment Expense	73,500	54,882
Dues & Subscriptions	11,550	12,196
Board Funds	50,000	50,000
Other	7,328	9,241
<b>Total - Basic Instruction</b>	<u><u>2,712,649</u></u>	<u><u>3,210,115</u></u>
<b>Added Needs</b>		
<b>Compensatory Education</b>		
Salaries & Wages	1,634,913	1,534,407
Payroll Taxes	109,069	106,134
Insurance Benefits	197,920	216,416
Other Benefits	31,538	30,689
Curricular Tools	123,308	139,595
Student Costs	5,500	12,641
Equipment Expense	1,600	3,200
Other	29,688	26,892
<b>Subtotal - Compensatory Education</b>	<u><u>2,133,537</u></u>	<u><u>2,069,974</u></u>
<b>Special Education</b>		
Salaries & Wages	256,938	293,911
Payroll Taxes	21,326	24,395
Insurance Benefits	62,475	87,545
Other Benefits	7,262	8,346
Employment Expenses	1,487	1,355
Contracted Services	1,325	-
Curricular Tools	2,701	4,430
Equipment Expense	365	-
Dues & Subscriptions	2,800	-
Other	34,309	43,804
<b>Subtotal - Special Education</b>	<u><u>390,988</u></u>	<u><u>463,785</u></u>
<b>Total - Added Needs</b>	<b>2,524,525</b>	<b>2,533,759</b> 120

	<u>2025-26</u> <u>Amended</u>	<u>2026-27</u> <u>Initial</u>
<b>Pupil Services</b>		
Health Services	79,839	73,624
Psychological Services	52,793	23,468
Speech Pathology	107,043	98,480
Social Work Services	305,882	304,955
Other (including recess aides)	68,482	71,750
<b>Total - Pupil Services</b>	<b><u>614,039</u></b>	<b><u>572,277</u></b>
<b>Instructional Staff Support</b>		
Salaries & Wages	520,576	578,036
Payroll Taxes	38,404	36,665
Insurance Benefits	75,479	86,754
Other Benefits	16,865	15,057
Employment Expenses	46,773	27,181
Contracted Services	169,205	168,635
Curricular Tools	12,560	12,780
Student Costs	1,000	-
General Supplies	250	250
Improvement of Instruction	247,741	162,840
Communication	6,900	6,900
Other	3,901	9,016
<b>Total - Instructional Staff Support</b>	<b><u>1,139,653</u></b>	<b><u>1,104,114</u></b>
<b>General Administration</b>		
<b>Board of Education</b>		
Board of Education Administration	90,568	63,945
Employment Expenses	510	525
Professional Services - Audit & Other	15,900	12,400
Professional services - Legal	38,000	38,000
Insurance	13,530	14,210
Other	57	57
<b>Subtotal - Board of Education</b>	<b><u>158,565</u></b>	<b><u>129,137</u></b>
<b>Executive Administration</b>		
Executive Administration	284,823	186,676
Oversight Fee	300,618	305,151
<b>Subtotal - Executive Administration</b>	<b><u>585,442</u></b>	<b><u>491,826</u></b>
<b>Grant Procurement</b>		
Grant Procurement	-	-
<b>Subtotal - Grant Procurement</b>	<b><u>-</u></b>	<b><u>-</u></b>
<b>Total - General Administration</b>	<b>744,006</b>	<b>620,963</b>

	<u>2025-26</u> <u>Amended</u>	<u>2026-27</u> <u>Initial</u>
<b>School Administration</b>		
<b>Office of the Principal</b>		
Salaries & Wages	255,668	256,351
Payroll Taxes	20,719	21,277
Insurance Benefits	55,556	52,927
Other Benefits	5,974	6,155
Employment Expenses	13,980	14,224
Contracted Services	985	1,501
General Supplies	9,300	9,610
Insurance	920	970
Communication	6,045	6,200
Dues & Subscriptions	9,704	10,131
Other	444	-
<b>Subtotal - Office of the Principal</b>	<b><u>379,295</u></b>	<b><u>379,346</u></b>
<b>Other School Administration</b>		
Admissions & Other Administrative Support	107,462	100,368
Salaries & Wages	16,610	17,108
Payroll Taxes	1,379	1,420
Insurance Benefits	60	62
Other Benefits	399	411
Employment Expenses	-	1,250
Marketing	89,131	123,185
Dues & Subscriptions	250	250
<b>Subtotal - Other School Administration</b>	<b><u>215,290</u></b>	<b><u>244,053</u></b>
<b>Total - School Administration</b>	<b><u>594,584</u></b>	<b><u>623,399</u></b>
<b>Business &amp; Internal Services</b>		
Fiscal Services	284,214	222,255
Internal Distribution Services	6,268	4,136
<b>Total - Business &amp; Internal Services</b>	<b><u>290,483</u></b>	<b><u>226,391</u></b>
<b>Central Services</b>		
Planning, Research, and Development	5,799	5,736
Information Services	73,209	81,093
Staff/Personnel Services	448,973	328,378
Data Processing Services	93,362	92,879
Other Central Services	34,769	22,638
<b>Total - Central Services</b>	<b><u>656,112</u></b>	<b><u>530,725</u></b>
<b>Operations &amp; Maintenance</b>		
Internal Building Services	45,395	33,656
Safety & Security	41,237	31,413
Insurance	24,510	25,700
Equipment Expense	23,437	23,115
Lease of Building	999,840	999,840
Janitorial Services	193,225	199,600
Building Repairs & Maintenance	138,675	179,600
Utilities	95,700	112,300
Taxes	76,600	80,430
<b>Total - Operations &amp; Maintenance</b>	<b><u>1,638,619</u></b>	<b><u>1,685,654</u></b>

	<b>2025-26 Amended</b>	<b>2026-27 Initial</b>
<b>Pupil Transportation Services</b>		
Student Costs	34,135	82,990
Other	450	-
<b>Total - Pupil Transportation Services</b>	<b>34,585</b>	<b>82,990</b>
<b>Other Support Services</b>		
<b>Pupil Activities</b>		
Student Costs	10	10
<b>Total - Pupil Activities</b>	<b>10</b>	<b>10</b>
<b>Community Services</b>		
<b>Community Activities</b>		
Salaries & Wages	140,062	144,264
Payroll Taxes	11,625	11,974
Insurance Benefits	31,113	33,278
Other Benefits	3,361	3,462
Student Costs	34,400	34,400
Other	852	852
<b>Total - Community Activities</b>	<b>221,413</b>	<b>228,230</b>
<b>Welfare Activities</b>		
Student Costs	3,646	3,500
Other	109	105
<b>Total - Welfare Activities</b>	<b>3,755</b>	<b>3,605</b>
Outgoing Transfer to School Service Fund	-	-
Total Expenditures & Other Transactions	11,174,434	11,422,232
<b>Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses</b>	<b>-</b>	<b>-</b>
Beginning Fund Balance (7/1)	88,635	88,635
Ending Fund Balance	<b>88,635</b>	<b>88,635</b>