

**Foundations Academy**

Balance Sheet

As of March 31, 2017

	General Fund	General Fixed Assets Acct Group	School Services Fund	Total (Memorandum Only)
<b>ASSETS</b>				
Cash	203,096	-	-	203,096
Accounts Receivable	123,191	-	-	123,191
<b>Total Assets</b>	<b>326,287</b>	-	-	<b>326,287</b>
<b>LIABILITIES &amp; FUND BALANCE</b>				
LIABILITIES				
Deferred Revenue	68,404	-	-	68,404
Due to NHA	55,510	-	-	55,510
Total Liabilities	123,914	-	-	123,914
FUND BALANCE				
Beginning Fund Balance	197,758	-	-	197,758
Current Yr Activity	4,615	-	-	4,615
Ending Fund Balance	202,373	-	-	202,373
<b>TOTAL LIABILITIES &amp; FUND BALANCE</b>	<b>326,287</b>	-	-	<b>326,287</b>

### Foundations Academy

Combined Statement of Revenues, Expenditures and Changes in Fund Balance  
For the 9 months ending March 31, 2017

	General			School Svc			Total (Memorandum Only)			
	YTD	Annual	Variance	YTD	Annual	Variance	YTD	Annual	Variance	% of Budget Remaining
	Actual	Budget		Actual	Budget		Actual	Budget		
<b>REVENUE</b>										
State Aid	3,836,219	5,115,081	1,278,862	-	-	-	3,836,219	5,115,081	1,278,862	25.00%
Other State Sources	205,777	281,100	75,323	-	-	-	205,777	281,100	75,323	26.80%
Local Sources	25,270	34,276	9,006	-	-	-	25,270	34,276	9,006	26.27%
Federal Grants	73,066	73,070	4	-	-	-	73,066	73,070	4	0.01%
Private Sources	189,937	248,300	58,363	-	-	-	189,937	248,300	58,363	23.51%
Contribution from Management Company	-	-	-	-	-	-	-	-	-	0.00%
<b>Total Revenues and Transfers</b>	<b>4,330,269</b>	<b>5,751,827</b>	<b>1,421,558</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>4,330,269</b>	<b>5,751,827</b>	<b>1,421,558</b>	<b>24.71%</b>
<b>EXPENDITURES - CONTRACTED SERVICE FEE:</b>										
<b>Instruction</b>										
Basic Instruction	1,740,546	2,232,641	492,095	-	-	-	1,740,546	2,232,641	492,095	22.04%
Added Needs	19,109	35,473	16,364	-	-	-	19,109	35,473	16,364	46.13%
Special Education	147,781	210,269	62,488	-	-	-	147,781	210,269	62,488	29.72%
<b>Support Services</b>										
Pupil Services	106,219	130,937	24,718	-	-	-	106,219	130,937	24,718	18.88%
Instructional Staff Support	430,014	586,925	156,911	-	-	-	430,014	586,925	156,911	26.73%
Board of Education	53,294	69,382	16,088	-	-	-	53,294	69,382	16,088	23.19%
Executive Administration	103,681	160,232	56,551	-	-	-	103,681	160,232	56,551	35.29%
Grant Procurement	26,986	36,654	9,668	-	-	-	26,986	36,654	9,668	26.38%
School Admin - Office of the Principal	214,498	289,766	75,268	-	-	-	214,498	289,766	75,268	25.98%
Other School Administration	100,528	140,054	39,526	-	-	-	100,528	140,054	39,526	28.22%
Business & Internal Services	81,630	112,319	30,689	-	-	-	81,630	112,319	30,689	27.32%
Pupil Transportation Services	4,183	-	(4,183)	-	-	-	4,183	-	(4,183)	0.00%
Central Services	241,810	330,437	88,627	-	-	-	241,810	330,437	88,627	26.82%
Pupil Activities	-	-	-	-	-	-	-	-	-	0.00%
Facilities Acquisition	-	-	-	-	-	-	-	-	-	0.00%
Operations & Maintenance	1,050,950	1,417,136	366,186	-	-	-	1,050,950	1,417,136	366,186	25.84%
Food Services	-	-	-	4,425	5,900	1,475	4,425	5,900	1,475	25.00%
<b>Total Expenditures</b>	<b>4,321,229</b>	<b>5,752,225</b>	<b>1,430,996</b>	<b>4,425</b>	<b>5,900</b>	<b>1,475</b>	<b>4,325,654</b>	<b>5,758,125</b>	<b>1,432,471</b>	<b>24.88%</b>
<b>EXCESS OF REVENUES OVER EXPENDITURES</b>	<b>9,040</b>	<b>(398)</b>	<b>(9,438)</b>	<b>(4,425)</b>	<b>(5,900)</b>	<b>(1,475)</b>	<b>4,615</b>	<b>(6,298)</b>	<b>(10,913)</b>	
Transfer Between Funds	(4,425)	(5,900)	(1,475)	4,425	5,900	1,475	-	-	-	
<b>FUND BALANCE, BEGINNING OF YEAR</b>	<b>197,758</b>	<b>197,758</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>197,758</b>	<b>197,758</b>	<b>-</b>	
<b>CURRENT FUND BALANCE (UNRESTRICTED)</b>	<b>202,373</b>	<b>191,460</b>	<b>(10,913)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>202,373</b>	<b>191,460</b>	<b>(10,913)</b>	

## Foundations Academy

For the 9 months ending March 31, 2017

	YTD Actual	Annual Budget
<b>General Fund</b>		
<b>REVENUE</b>		
State Aid	3,836,219	5,115,081
Revenue from State Sources	205,777	281,100
Revenue from Local Sources	25,270	34,276
Restricted-Federal 'Pass thru' Grants - Title II	7,500	7,580
Restricted-Federal 'Pass thru' Grants - IDEA	65,566	65,490
Revenue from Private Sources	189,937	248,300
<b>Total Revenue &amp; Other Transactions</b>	<b>4,330,269</b>	<b>5,751,827</b>
<b>EXPENDITURES</b>		
<b>Basic Instruction</b>		
Salaries, Taxes, & Benefits	1,434,181	1,795,723
Local Meetings	1,478	6,266
Printing and Binding	10,902	19,802
Teaching Supplies	128,301	144,078
Textbooks	4,572	17,730
Software & Equipment	2,431	-
Equipment Lease	68,918	91,890
Dues/Memberships	8,034	3,825
Field trips	36,209	69,838
Contracted Services	39,666	34,541
Miscellaneous	5,854	7,650
Board Funds	-	41,298
<b>Total - Basic Instruction</b>	<b>1,740,546</b>	<b>2,232,641</b>
<b>Added Needs</b>		
Salaries, Taxes, & Benefits	19,109	28,538
Teaching Supplies	-	6,935
<b>Total - Added Needs</b>	<b>19,109</b>	<b>35,473</b>
<b>Special Education</b>		
Salaries, Taxes, & Benefits	138,712	202,222
Local Meetings	205	380
Workshops and Conferences	1,765	1,143
Teaching Supplies	4,614	4,039
Software & Equipment	2,485	2,485
<b>Total - Special Education</b>	<b>147,781</b>	<b>210,269</b>
<b>Pupil Services</b>		
Occupational Therapist Services	26,935	24,840
Psychological Services	34,043	46,477
Speech Pathology	45,241	59,620
<b>Total - Pupil Services</b>	<b>106,219</b>	<b>130,937</b>
<b>Instructional Staff Support</b>		
Salaries, Taxes, & Benefits	171,918	234,488
Local Meetings	435	-
Workshops and Conferences	7,962	7,006
Improvement of Instruction	92,880	123,148
Professional Development	35,359	51,130
Library Books	5,077	4,000

## Foundations Academy

For the 9 months ending March 31, 2017

	YTD Actual	Annual Budget
Library	1,236	895
Technology	80,096	109,060
Special Education	18,277	24,842
Recess Aides	16,774	32,356
<b>Total - Instructional Staff Support</b>	<b>430,014</b>	<b>586,925</b>
<b>Board of Education</b>		
Board of Education Administration	37,568	51,613
Legal Fees	4,017	2,000
Audit	3,861	5,300
Travel & Expense Staff	382	460
Insurance	7,466	10,009
<b>Total - Board of Education</b>	<b>53,294</b>	<b>69,382</b>
<b>Executive Administration</b>		
Executive Administration	7,076	25,782
Oversight Fee	96,605	134,450
<b>Total - Executive Administration</b>	<b>103,681</b>	<b>160,232</b>
<b>Grant Procurement</b>		
Grant Procurement	26,986	36,654
<b>Total - Grant Procurement</b>	<b>26,986</b>	<b>36,654</b>
<b>Office of the Principal</b>		
Salaries, Taxes, & Benefits	190,244	238,191
Local Meetings	3,442	8,550
Workshops and Conferences	3,704	5,572
Mailing	3,576	5,373
Printing & Binding	917	2,970
Office Supplies	1,091	15,350
Dues/Memberships	1,301	2,550
Miscellaneous	10,223	11,210
<b>Total - Office of the Principal</b>	<b>214,498</b>	<b>289,766</b>
<b>Other School Administration</b>		
Admissions & Other Administrative Support	98,633	135,686
Salaries, Taxes, & Benefits	1,718	4,368
Printing & Binding	177	-
<b>Total - Other School Administration</b>	<b>100,528</b>	<b>140,054</b>
<b>Business &amp; Internal Services</b>		
Fiscal Services	78,423	107,529
Internal Distribution Services	3,207	4,790
<b>Total - Business &amp; Internal Services</b>	<b>81,630</b>	<b>112,319</b>
<b>Operations &amp; Maintenance</b>		
Internal Building Services	8,288	10,700
Telephone	4,270	6,445
Heat	3,790	4,279
Electric	51,473	72,292
Sewer	45,447	39,825
Waste & Trash Disposal	2,664	3,700
Building Maintenance & Repair	145,270	232,029
Equipment Maintenance & Repair	792	2,025

## Foundations Academy

For the 9 months ending March 31, 2017

	YTD Actual	Annual Budget
Lease of Building	759,336	1,008,480
Lease of Equipment	8,601	11,560
Supplies	556	-
Equipment Purchases	10,655	11,500
Liability Insurance	516	689
Property Insurance	7,849	10,497
Safety & Security	1,443	3,115
<b>Total - Operations &amp; Maintenance</b>	<b>1,050,950</b>	<b>1,417,136</b>
<b>Pupil Transportation Services</b>		
Contracted Transportation	4,183	-
<b>Total - Pupil Transportation Services</b>	<b>4,183</b>	<b>-</b>
<b>Central Services</b>		
Information Services	29,196	39,394
Staff/Personnel Services	125,876	170,099
Data Processing Services	61,606	88,839
Other Central Services	25,132	32,105
<b>Total - Central Services</b>	<b>241,810</b>	<b>330,437</b>
<b>Pupil Activities</b>		
<b>Total - Pupil Activities</b>	<b>-</b>	<b>-</b>
<b>Facilities Acquisition</b>		
<b>Total - Facilities Acquisition</b>	<b>-</b>	<b>-</b>
Outgoing Transfer to School Service Fund	4,425	5,900
Total Expenditures & Other Transactions	4,325,654	5,758,125
<b>Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses</b>	<b>4,615</b>	<b>(6,298)</b>
Beginning Fund Balance (7/1)	197,758	197,758
Ending Fund Balance	202,373	191,460



## Foundations Academy

For the 9 months ending March 31, 2017

	YTD Actual	Annual Budget
<b>School Service Fund</b>		
<b>REVENUE</b>		
<b>Total Food Service Revenue</b>	-	-
Transfer In from General Fund	4,425	5,900
<b>Total Revenue and Incoming Transfers</b>	<b>4,425</b>	<b>5,900</b>
<b>EXPENDITURES</b>		
<b>Food Services</b>		
Supplies, Materials including Commodities expense	4,425	5,900
<b>Total Food Service Expenditures</b>	<b>4,425</b>	<b>5,900</b>
<b>Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses</b>	-	-
Ending Food Service Fund Balance	-	-