

**Prevail Academy**  
A Resolution of the Board of Directors  
2018-2019 Final Amended Budget

RESOLVED, that this resolution shall be the general appropriations act of the Academy for the Fiscal Year 2018-2019.

	General	School Services	Total (Memorandum Only)
<b>REVENUE</b>			
State Aid	4,522,761	-	4,522,761
Other State Sources	767,596	5,894	773,490
Local Sources	98,856	-	98,856
Federal Grants	571,865	288,395	860,260
Private Sources	42,050	-	42,050
Contribution from Management Company	734,124	-	734,124
<b>Total Revenues and Transfers</b>	<b>6,737,252</b>	<b>294,289</b>	<b>7,031,541</b>
<b>EXPENDITURES - CONTRACTED SERVICE FEE:</b>			
Instruction			
Basic Instruction	2,140,125	-	2,140,125
Added Needs	857,229	-	857,229
Special Education	418,720	-	418,720
Support Services			
Pupil Services	218,455	-	218,455
Instructional Staff Support	733,148	-	733,148
Board of Education	53,296	-	53,296
Executive Administration	166,786	-	166,786
Grant Procurement	17,471	-	17,471
School Admin - Office of the Principal	323,653	-	323,653
Other School Administration	124,617	-	124,617
Business & Internal Services	67,370	-	67,370
Central Services	235,718	-	235,718
Operations & Maintenance	1,339,636	-	1,339,636
Pupil Transportation Services	7,380	-	7,380
Food Services	-	262,847	262,847
<b>Total Expenditures</b>	<b>6,703,604</b>	<b>262,847</b>	<b>6,966,451</b>
<b>EXCESS OF REVENUES OVER EXPENDITURES</b>	<b>33,648</b>	<b>31,442</b>	<b>65,090</b>
Transfer Between Funds	(33,648)	33,648	-
<b>FUND BALANCE, BEGINNING OF YEAR</b>	<b>25,792</b>	<b>4,860</b>	<b>30,652</b>
<b>CURRENT FUND BALANCE</b>	<b>25,792</b>	<b>69,950</b>	<b>95,742</b>

**Secretary's Certification:**

I certify that the foregoing resolution was duly adopted by the Board of Directors at a properly noticed meeting, held on 6-17-19 where a quorum of the board was present.

Signed By: 

Dated: 6-17-19

**Prevail Academy**  
2018-2019 Final Amended Budget Detail

	<u><b>2018-2019</b></u> <u><b>Final Amended Budget</b></u>
<b>General Fund</b>	
<b>REVENUE</b>	
State Aid	4,522,761
Revenue from State Sources	767,596
Revenue from Local Sources	98,856
Restricted-Federal 'Pass thru' Grants - Title I	334,170
Restricted-Federal 'Pass thru' Grants - Title II	61,550
Restricted-Federal 'Pass thru' Grants - Title IV	23,215
Restricted-Federal 'Pass thru' Grants - IDEA	152,930
Revenue from Private Sources	42,050
Contribution from Management Company	734,124
<b>Total Revenue &amp; Other Transactions</b>	<u><u><b>6,737,252</b></u></u>
<b>EXPENDITURES</b>	
<b>Basic Instruction</b>	
Salaries, Taxes, & Benefits	1,835,325
Local Meetings	5,900
Printing and Binding	17,050
Teaching Supplies	96,963
Textbooks	52,600
Software & Equipment	1,450
Equipment Lease	56,725
Dues/Memberships	1,450
Field trips	10,800
Contracted Services	32,287
Employment Expenses	850
Finger Printing & Background Checks	5,350
Board Funds	23,375
<b>Total - Basic Instruction</b>	<u><u><b>2,140,125</b></u></u>
<b>Added Needs</b>	
Salaries, Taxes, & Benefits	456,094
Teaching Supplies	401,135
<b>Total - Added Needs</b>	<u><u><b>857,229</b></u></u>
<b>Special Education</b>	
Salaries, Taxes, & Benefits	377,019
Local Meetings	25
Workshops and Conferences	1,576
Teaching Supplies	2,250
Software & Equipment	1,050
Indirect Costs	36,800
<b>Total - Special Education</b>	<u><u><b>418,720</b></u></u>
<b>Pupil Services</b>	
Occupational Therapist Services	57,167
Psychological Services	25,070
Speech Pathology	90,752
Social Work Services	45,466
<b>Total - Pupil Services</b>	<u><u><b>218,455</b></u></u>

<b>Instructional Staff Support</b>	
Salaries, Taxes, & Benefits	416,754
Workshops and Conferences	6,851
Improvement of Instruction	94,318
Professional Development	121,535
Library Books	550
Technology	50,049
Special Education	29,294
Recess Aides	13,797
<b>Total - Instructional Staff Support</b>	<b>733,148</b>
<b>Board of Education</b>	
Board of Education Administration	26,846
Legal Fees	7,400
Audit	6,275
Travel & Expense Staff	850
Insurance	11,875
Contracted Services	50
<b>Total - Board of Education</b>	<b>53,296</b>
<b>Executive Administration</b>	
Executive Administration	14,248
Oversight Fee	152,538
<b>Total - Executive Administration</b>	<b>166,786</b>
<b>Grant Procurement</b>	
Grant Procurement	17,471
<b>Total - Grant Procurement</b>	<b>17,471</b>
<b>Office of the Principal</b>	
Salaries, Taxes, & Benefits	202,645
Local Meetings	5,225
Workshops and Conferences	5,577
Mailing	3,850
Printing & Binding	1,325
Office Supplies	4,600
Dues/Memberships	3,350
Advertising	85,456
Contracted Services	850
Bank Charges	750
Indirect Costs	10,025
<b>Total - Office of the Principal</b>	<b>323,653</b>
<b>Other School Administration</b>	
Admissions & Other Administrative Support	92,396
Salaries, Taxes, & Benefits	28,721
Workshops and Conferences	325
Mailing	875
Printing & Binding	2,300
<b>Total - Other School Administration</b>	<b>124,617</b>
<b>Business &amp; Internal Services</b>	
Fiscal Services	64,971
Internal Distribution Services	2,399
<b>Total - Business &amp; Internal Services</b>	<b>67,370</b>
<b>Operations &amp; Maintenance</b>	
Internal Building Services	11,206
Other Purchased Service (Janitorial)	225
Telephone	4,150
Heat	10,700

Electric	45,650
Sewer	10,525
Waste & Trash Disposal	4,550
Building Maintenance & Repair	208,080
Equipment Maintenance & Repair	3,900
Lease of Building	940,000
Lease of Equipment	7,850
Supplies	1,175
Equipment Purchases	11,325
Liability Insurance	650
Property Taxes	52,400
Property Insurance	12,950
Safety & Security	14,300
<b>Total - Operations &amp; Maintenance</b>	<b><u>1,339,636</u></b>
<b>Pupil Transportation Services</b>	
Contracted Transportation	7,380
<b>Total - Pupil Transportation Services</b>	<b><u>7,380</u></b>
<b>Central Services</b>	
Information Services	40,849
Staff/Personnel Services	104,034
Data Processing Services	66,113
Other Central Services	24,722
<b>Total - Central Services</b>	<b><u>235,718</u></b>
Outgoing Transfer to Special Service Fund	(33,648)
Total Expenditures & Other Transactions	6,737,252

**Revenues and Other Financing Sources Over  
(Under) Expenditures and Other Uses**

-

Beginning Fund Balance (7/1) 25,792

Ending Fund Balance 25,792

**Food Service Fund**

**REVENUE**

State Revenue 5,894

Department of Agriculture 214,726

Department of Agriculture - Breakfast 55,473

Commodities 18,196

**Total Food Service Revenue** **294,289**

Transfer In from General Fund 33,648

**Total Revenue and Incoming Transfers** **327,937**

**EXPENDITURES**

**Food Services**

Supplies, Materials including Commodities expense 255,689

Salaries & Wages 7,158

**Total Food Service Expenditures** **262,847**

**Revenues and Other Financing Sources Over  
(Under) Expenditures and Other Uses**

**65,090**

Beginning Fund Balance (7/1)

4,860

Ending Food Service Fund Balance

69,950