


**Foundations Academy**  
A Resolution of the Board of Directors  
2026-27 Initial Budget

Fiscal Year 2026-27

	General	School Services	Total (Memorandum Only)
<b>REVENUE</b>			
State Aid	9,027,617	-	9,027,617
Other State Sources	324,406	-	324,406
Local Sources	933,972	-	933,972
Federal Grants	145,624	-	145,624
Private Sources	237,430	-	237,430
Total Revenues and Transfers	10,669,049	-	10,669,049
<b>EXPENDITURES - CONTRACTED SERVICE FEE:</b>			
Instruction			
Basic Instruction	3,000,681	-	3,000,681
Added Needs	918,452	-	918,452
Support Services			
Pupil Services	359,461	-	359,461
Instructional Staff Support	1,045,242	-	1,045,242
General Administration	900,747	-	900,747
School Administration	676,949	-	676,949
Business & Internal Services	616,366	-	616,366
Central Services	1,398,235	-	1,398,235
Operations & Maintenance	1,741,416	-	1,741,416
Pupil Transportation Services	11,500	-	11,500
Total Expenditures	10,669,049	-	10,669,049
EXCESS OF REVENUES OVER EXPENDITURES	-	-	-
Transfer Between Funds	-	-	-
FUND BALANCE, BEGINNING OF YEAR	362,887	-	362,887
CURRENT FUND BALANCE	362,887	-	362,887

**Secretary's Certification:**

I certify that the foregoing resolution was duly adopted by the Board of Directors at a properly noticed meeting, held on May 11, 2026 where a quorum of the board was present.

Signed By:   
Dated: 5/11/20026

**Foundations Academy**

2026-27 Initial Budget Detail Comparison to 2025-26 Amended Budget Detail

	<u>2025-26</u> <u>Amended</u>	<u>2026-27</u> <u>Initial</u>
<b>General Fund</b>		
<b>REVENUE</b>		
State Aid	9,199,711	9,027,617
Revenue from State Sources	332,186	324,406
Revenue from Local Sources	963,979	933,972
Restricted-Federal 'Pass thru' Grants - Title II	13,057	14,531
Restricted-Federal 'Pass thru' Grants - Title IV	4,893	4,893
IDEA Flowthrough	120,256	120,000
E-Rate (32.004)	6,200	6,200
Revenue from Private Sources	111,956	237,430
<b>Total Revenue &amp; Other Transactions</b>	<u><u>10,752,237</u></u>	<u><u>10,669,049</u></u>
<b>EXPENDITURES</b>		
<b>Basic Instruction</b>		
Salaries & Wages	2,042,483	2,081,528
Payroll Taxes	169,526	172,767
Insurance Benefits	243,291	264,191
Other Benefits	57,288	59,123
Employment Expenses	17,850	18,300
Contracted Services	103,097	101,522
Curricular Tools	115,950	126,550
Student Costs	64,450	66,575
General Supplies	22,350	23,100
Equipment Expense	101,673	39,983
Dues & Subscriptions	11,452	12,041
Board Funds	35,000	35,000
<b>Total - Basic Instruction</b>	<u><u>2,984,409</u></u>	<u><u>3,000,681</u></u>
<b>Added Needs</b>		
<b>Compensatory Education</b>		
Salaries & Wages	212,485	303,113
Payroll Taxes	17,636	24,616
Insurance Benefits	27,412	41,660
Other Benefits	5,100	7,118
Curricular Tools	15,822	25,710
<b>Subtotal - Compensatory Education</b>	<u><u>278,455</u></u>	<u><u>402,217</u></u>
<b>Special Education</b>		
Salaries & Wages	416,477	380,043
Payroll Taxes	34,568	31,544
Insurance Benefits	76,713	74,323
Other Benefits	11,284	10,441
Employment Expenses	1,487	1,355
Contracted Services	-	15,000
Curricular Tools	1,870	2,830
Equipment Expense	365	-
Dues & Subscriptions	10,614	700
<b>Subtotal - Special Education</b>	<u><u>553,379</u></u>	<u><u>516,235</u></u>
<b>Total - Added Needs</b>	<b>831,834</b>	<b>918,452</b>

	<b>2025-26</b>	<b>2026-27</b>
	<b>Amended</b>	<b>Initial</b>
<b>Pupil Services</b>		
Health Services	82,265	112,725
Psychological Services	23,817	22,890
Speech Pathology	103,418	101,071
Social Work Services	91,625	98,602
Other (including recess aides)	24,179	24,173
<b>Total - Pupil Services</b>	<b>325,304</b>	<b>359,461</b>
<b>Instructional Staff Support</b>		
Salaries & Wages	304,012	328,716
Payroll Taxes	25,233	25,987
Insurance Benefits	57,998	62,373
Other Benefits	11,616	11,969
Employment Expenses	44,039	27,091
Contracted Services	142,905	139,106
Curricular Tools	12,800	12,800
General Supplies	250	250
Improvement of Instruction	522,466	430,049
Communication	6,900	6,900
<b>Total - Instructional Staff Support</b>	<b>1,128,220</b>	<b>1,045,242</b>
<b>General Administration</b>		
<b>Board of Education</b>		
Board of Education Administration	197,009	174,095
Employment Expenses	510	525
Professional Services - Audit & Other	7,600	11,800
Professional services - Legal	2,750	2,750
Insurance	10,260	10,770
<b>Subtotal - Board of Education</b>	<b>218,129</b>	<b>199,940</b>
<b>Executive Administration</b>		
Executive Administration	619,568	508,238
Oversight Fee	198,756	192,569
<b>Subtotal - Executive Administration</b>	<b>818,324</b>	<b>700,807</b>
<b>Grant Procurement</b>		
Grant Procurement	-	-
<b>Subtotal - Grant Procurement</b>	<b>-</b>	<b>-</b>
<b>Total - General Administration</b>	<b>1,036,453</b>	<b>900,747</b>
<b>School Administration</b>		
<b>Office of the Principal</b>		
Salaries & Wages	228,368	234,801
Payroll Taxes	18,955	19,488
Insurance Benefits	30,220	32,185
Other Benefits	5,464	5,638
Employment Expenses	12,225	12,469
Contracted Services	775	775
General Supplies	9,000	9,300
Insurance	900	950
Communication	5,850	6,000
Dues & Subscriptions	5,555	6,155
<b>Subtotal - Office of the Principal</b>	<b>317,310</b>	<b>327,762</b>

	<b>2025-26</b>	<b>2026-27</b>
	<b>Amended</b>	<b>Initial</b>
<b>Other School Administration</b>		
Admissions & Other Administrative Support	247,857	265,189
Salaries & Wages	10,482	10,796
Payroll Taxes	870	896
Insurance Benefits	38	39
Other Benefits	252	259
Employment Expenses	-	625
Marketing	71,133	71,133
Dues & Subscriptions	250	250
<b>Subtotal - Other School Administration</b>	<b>330,881</b>	<b>349,188</b>
<b>Total - School Administration</b>	<b>648,192</b>	<b>676,949</b>
<b>Business &amp; Internal Services</b>		
Fiscal Services	618,243	605,105
Internal Distribution Services	13,635	11,261
<b>Total - Business &amp; Internal Services</b>	<b>631,878</b>	<b>616,366</b>
<b>Central Services</b>		
Planning, Research, and Development	12,614	15,618
Information Services	188,229	207,332
Staff/Personnel Services	943,037	863,158
Data Processing Services	200,436	250,494
Other Central Services	75,632	61,634
<b>Total - Central Services</b>	<b>1,419,948</b>	<b>1,398,235</b>
<b>Operations &amp; Maintenance</b>		
Internal Building Services	98,747	91,630
Salaries & Wages	-	13,000
Payroll Taxes	-	1,079
Insurance Benefits	-	2,472
Other Benefits	-	312
Safety & Security	83,402	74,664
Insurance	16,320	17,100
Equipment Expense	26,025	20,979
Lease of Building	1,008,480	1,008,480
Janitorial Services	130,000	157,500
Building Repairs & Maintenance	215,675	188,900
Utilities	155,000	165,300
<b>Total - Operations &amp; Maintenance</b>	<b>1,733,649</b>	<b>1,741,416</b>
<b>Pupil Transportation Services</b>		
Student Costs	11,150	11,500
<b>Total - Pupil Transportation Services</b>	<b>11,150</b>	<b>11,500</b>
<b>Other Support Services</b>		
<b>Pupil Activities</b>		
<b>Total - Pupil Activities</b>	<b>-</b>	<b>-</b>
<b>Community Services</b>		
<b>Community Activities</b>		
<b>Total - Community Activities</b>	<b>-</b>	<b>-</b>

	<b>2025-26 Amended</b>	<b>2026-27 Initial</b>
<b>Welfare Activities</b>		
<b>Total - Welfare Activities</b>	-	-
Outgoing Transfer to School Service Fund	1,200	-
Total Expenditures & Other Transactions	10,752,237	10,669,049
<b>Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses</b>	-	-
Beginning Fund Balance (7/1)	362,887	362,887
Ending Fund Balance	362,887	362,887
<b>School Service Fund</b>		
<b>REVENUE</b>		
<b>Total Food Service Revenue</b>	-	-
Transfer In from General Fund	1,200	-
<b>Total Revenue and Incoming Transfers</b>	<b>1,200</b>	-
<b>EXPENDITURES</b>		
<b>Operations &amp; Maintenance</b>		
Supplies, Materials Including Commodities Expense	1,200	-
<b>Total Operations &amp; Maintenance</b>	<b>1,200</b>	-
<b>Food Services</b>		
<b>Total Food Service Expenditures</b>	-	-
Total Expenditures & Other Transactions	1,200	-
<b>Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses</b>	-	-
Beginning Fund Balance (7/1)	-	-
Ending Food Service Fund Balance	-	-