


Paramount Charter Academy
A Resolution of the Board of Directors
2023-2024 Initial Budget

RESOLVED, that this resolution shall be the general appropriations act of the Academy for the
Fiscal Year 2023-2024

	General	School Services	Total (Memorandum Only)
REVENUE			
State Aid	3,693,306	-	3,693,306
Other State Sources	483,286	4,678	487,964
Local Sources	360,064	-	360,064
Federal Grants	1,050,110	350,719	1,400,829
Private Sources	6,800	-	6,800
Contribution from Management Company	1,158,710	-	1,158,710
Total Revenues and Transfers	6,752,276	355,397	7,107,673
 EXPENDITURES - CONTRACTED SERVICE FEE:			
Instruction			
Basic Instruction	1,798,151	-	1,798,151
Added Needs	830,630	-	830,630
Support Services			
Pupil Services	492,550	-	492,550
Instructional Staff Support	750,730	-	750,730
General Administration	221,552	-	221,552
School Administration	594,097	-	594,097
Business & Internal Services	75,661	-	75,661
Central Services	173,040	-	173,040
Operations & Maintenance	1,231,970	200	1,232,170
Pupil Transportation Services	431,570	-	431,570
Other Support Services	-	357,781	357,781
Community Services			
Community Activities	125,101	-	125,101
Welfare Activities	27,223	-	27,223
Total Expenditures	6,752,276	357,981	7,110,257
EXCESS OF REVENUES OVER EXPENDITURES	-	(2,583)	(2,583)
Transfer Between Funds	-	-	-
FUND BALANCE, BEGINNING OF YEAR	110,584	185,159	295,743
CURRENT FUND BALANCE	110,584	182,576	293,160

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the Board of Directors
at a properly noticed meeting, held on May 1, 2023
where a quorum of the board was present.

Signed By: 
Dated: May 1, 2023

Paramount Charter Academy
2023-2024 Initial Budget Detail

	2023-2024 Initial	COVID Funding	Excluding COVID
General Fund			
REVENUE			
State Aid	3,693,306	-	3,693,306
Revenue from State Sources	483,286	-	483,286
Revenue from Local Sources	360,064	-	360,064
Restricted-Federal 'Pass thru' Grants - Title I	261,667	-	261,667
Restricted-Federal 'Pass thru' Grants - Title II	45,358	-	45,358
Restricted-Federal 'Pass thru' Grants - Title IV	3,191	-	3,191
ESSER II (84.425D) (G397)	121,461	121,461	-
ESSER III (84.425D) (G398)	618,434	618,434	-
Revenue from Private Sources	6,800	-	6,800
Contribution from Management Company	1,158,710	-	1,158,710
Total Revenue & Other Transactions	6,752,276	739,894	6,012,382
EXPENDITURES			
Basic Instruction			
Salaries & wages	935,016	-	935,016
Payroll taxes	74,566	-	74,566
Insurance benefits	152,971	-	152,971
Other benefits	27,161	-	27,161
Employment expenses	11,775	-	11,775
Contracted services	77,000	-	77,000
Curricular tools	152,338	58,658	93,680
Student costs	7,800	-	7,800
General supplies	19,400	-	19,400
Equipment expense	285,729	238,389	47,340
Dues & subscriptions	7,128	-	7,128
Board funds	35,000	-	35,000
Other	12,266	12,266	-
Total - Basic Instruction	1,798,151	309,314	1,488,838
Added Needs			
Compensatory Education			
Salaries & wages	272,902	124,229	148,672
Payroll taxes	12,340	-	12,340
Insurance benefits	49,355	-	49,355
Other benefits	3,568	-	3,568
Curricular tools	13,128	10,000	3,128
Other	5,683	5,621	63
Subtotal - Compensatory Education	356,976	139,850	217,126
Special Education			
Salaries & wages	313,565	-	313,565
Payroll taxes	25,528	-	25,528
Insurance benefits	46,436	-	46,436
Other benefits	8,502	-	8,502
Employment expenses	13,977	-	13,977
Curricular tools	2,415	-	2,415
Dues & subscriptions	1,555	-	1,555
Other	61,678	-	61,678
Subtotal - Special Education	473,655	-	473,655
Total - Added Needs	830,630	139,850	690,780

Pupil Services			
Psychological services	42,173	-	42,173
Speech pathology	58,372	-	58,372
Social work services	368,281	72,461	295,820
Other (including recess aides)	23,724	-	23,724
Total - Pupil Services	492,550	72,461	420,088
Instructional Staff Support			
Salaries & wages	403,877	53,716	350,161
Payroll taxes	30,102	2,463	27,639
Insurance benefits	71,702	692	71,010
Other benefits	12,769	712	12,057
Employment expenses	35,933	6,400	29,533
Contracted services	111,504	-	111,504
Curricular tools	8,300	-	8,300
General supplies	910	-	910
Improvement of instruction	69,119	-	69,119
Communication	1,400	-	1,400
Other	5,114	1,243	3,871
Total - Instructional Staff Support	750,730	65,226	685,505
General Administration			
Board of Education			
Board of education administration	36,660	-	36,660
Employment expenses	510	-	510
Contracted services	20,800	-	20,800
Insurance	6,300	-	6,300
Subtotal - Board of Education	64,270	-	64,270
Executive Administration			
Executive administration	31,844	-	31,844
Oversight fee	125,438	-	125,438
Subtotal - Executive Administration	157,282	-	157,282
Grant Procurement			
Grant Procurement	-	-	-
Subtotal - Grant Procurement	-	-	-
Total - General Administration	221,552	-	221,552
School Administration			
Office of the Principal			
Salaries & wages	222,277	-	222,277
Payroll taxes	14,654	-	14,654
Insurance benefits	47,327	-	47,327
Other benefits	4,797	-	4,797
Employment expenses	21,227	-	21,227
Contracted services	1,970	-	1,970
General supplies	5,600	-	5,600
Insurance	900	-	900
Communication	3,700	-	3,700
Dues & subscriptions	6,061	-	6,061
Subtotal - Office of the Principal	328,514	-	328,514
Other School Administration			
Admissions & other administrative support	113,770	-	113,770
Salaries & wages	25,395	-	25,395
Payroll taxes	2,108	-	2,108
Insurance benefits	2,917	-	2,917
Other benefits	609	-	609
Employment expenses	2,160	-	2,160
Marketing	118,625	-	118,625
Subtotal - Other School Administration	265,584	-	265,584
Total - School Administration	594,097	-	594,097

Business & Internal Services			
Fiscal services	73,570	-	73,570
Internal distribution services	2,091	-	2,091
Total - Business & Internal Services	75,661	-	75,661
Central Services			
Planning, research, development	6,501	-	6,501
Information services	28,693	-	28,693
Staff/Personnel services	87,458	-	87,458
Data processing services	26,675	-	26,675
Other central services	23,713	-	23,713
Total - Central Services	173,040	-	173,040
Operations & Maintenance			
Internal building services	16,789	-	16,789
Employment expenses	275	-	275
Contracted services	1,200	-	1,200
Insurance	18,220	-	18,220
Equipment expense	43,041	18,611	24,430
Facilities	1,066,611	35,161	1,031,450
Communication	2,500	-	2,500
Utilities	81,100	-	81,100
Other	2,233	2,233	-
Total - Operations & Maintenance	1,231,970	56,005	1,175,964
Pupil Transportation Services			
Salaries & wages	52,899	5,647	47,253
Payroll taxes	3,922	-	3,922
Insurance benefits	19,477	-	19,477
Other benefits	1,134	-	1,134
Student costs	353,900	-	353,900
Other	238	238	-
Total - Pupil Transportation Services	431,570	5,885	425,685
Other Support Services			
Pupil Activities			
Total - Pupil Activities	-	-	-
Community Services			
Community Activities			
Salaries & wages	45,692	-	45,692
Payroll taxes	3,792	-	3,792
Insurance benefits	9,389	-	9,389
Other benefits	1,097	-	1,097
Contracted services	62,500	62,500	-
Other	2,631	2,631	-
Total - Community Activities	125,101	65,131	59,970
Welfare Activities			
Student costs	26,201	25,000	1,201
Other	1,022	1,022	-
Total - Welfare Activities	27,223	26,022	1,201
Outgoing Transfer to School Service Fund	-	-	-
Total Expenditures & Other Transactions	6,752,276	739,894	6,012,381
Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	-	-	-

Beginning Fund Balance (7/1)	110,584	-	110,584
Ending Fund Balance	<u>110,584</u>	<u>-</u>	<u>110,584</u>

School Service Fund

REVENUE

State Revenue	4,678	-	4,678
Department of Agriculture - Lunch	233,745	-	233,745
Department of Agriculture - Breakfast	98,965	-	98,965
Commodities	18,009	-	18,009
Total Food Service Revenue	<u>355,397</u>	<u>-</u>	<u>355,397</u>

Transfer In from General Fund	-	-	-
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Total Revenue and Incoming Transfers	355,397	-	355,397
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EXPENDITURES

Operations & Maintenance

Supplies, Materials including Commodities expense	200	-	200
Total Operations & Maintenance	<u>200</u>	<u>-</u>	<u>200</u>

Food Services

Supplies, Materials including Commodities expense	352,220	-	352,220
Salaries & Wages	5,561	-	5,561
Total Food Service Expenditures	<u>357,781</u>	<u>-</u>	<u>357,781</u>

Total Expenditures & Other Transactions	357,981	-	357,981
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**Revenues and Other Financing Sources Over
(Under) Expenditures and Other Uses**

	(2,583)	-	(2,583)
Beginning Fund Balance (7/1)	185,159	-	185,159
Ending Food Service Fund Balance	<u>182,576</u>	<u>-</u>	<u>182,576</u>