

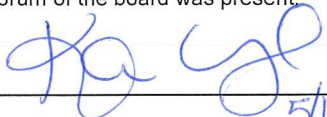
Foundations Academy
A Resolution of the Board of Directors
2019-2020 Initial Budget

Fiscal Year 2019-2020.

	General	School Services	Total (Memorandum Only)
REVENUE			
State Aid	6,050,891	-	6,050,891
Other State Sources	423,497	-	423,497
Local Sources	29,654	-	29,654
Federal Grants	93,593	-	93,593
Private Sources	111,700	-	111,700
Total Revenues and Transfers	6,709,335	-	6,709,335
EXPENDITURES - CONTRACTED SERVICE FEE:			
Instruction			
Basic Instruction	2,257,280	-	2,257,280
Added Needs	61,485	-	61,485
Special Education	316,067	-	316,067
Support Services			
Pupil Services	241,660	-	241,660
Instructional Staff Support	812,920	-	812,920
Board of Education	87,175	-	87,175
Executive Administration	198,149	-	198,149
Grant Procurement	40,818	-	40,818
School Admin - Office of the Principal	307,975	-	307,975
Other School Administration	212,796	-	212,796
Business & Internal Services	168,032	-	168,032
Central Services	571,066	-	571,066
Operations & Maintenance	1,419,577	-	1,419,577
Pupil Transportation Services	8,435	-	8,435
Food Services	-	5,900	5,900
Total Expenditures	6,703,435	5,900	6,709,335
EXCESS OF REVENUES OVER EXPENDITURES	5,900	(5,900)	-
Transfer Between Funds	(5,900)	5,900	-
FUND BALANCE, BEGINNING OF YEAR	218,761	-	218,761
CURRENT FUND BALANCE	218,761	-	218,761

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the Board of Directors at a properly noticed meeting, held on 5/13/19 where a quorum of the board was present.

Signed By: 
Dated: 5/13/19

Foundations Academy
2019-2020 Initial Budget Detail

2019-2020
Initial Budget

General Fund

REVENUE

State Aid	6,050,891
Revenue from State Sources	423,497
Revenue from Local Sources	29,654
Restricted-Federal 'Pass thru' Grants - Title II	19,200
Restricted-Federal 'Pass thru' Grants - IDEA	74,393
Revenue from Private Sources	111,700
Total Revenue & Other Transactions	6,709,335

EXPENDITURES

Basic Instruction

Salaries, Taxes, & Benefits	1,853,949
Local Meetings	7,130
Printing and Binding	21,545
Teaching Supplies	132,599
Textbooks	29,060
Software & Equipment	1,325
Equipment Lease	85,500
Dues/Memberships	4,000
Field trips	51,290
Contracted Services	31,967
Employment Expenses	1,620
Finger Printing & Background Checks	2,295
Board Funds	35,000
Total - Basic Instruction	2,257,280

Added Needs

Salaries, Taxes, & Benefits	42,509
Teaching Supplies	18,976
Total - Added Needs	61,485

Special Education

Salaries, Taxes, & Benefits	295,970
Instructional Services	14,400
Local Meetings	375
Workshops and Conferences	1,322
Teaching Supplies	3,325
Software & Equipment	675
Total - Special Education	316,067

Pupil Services

Occupational Therapist Services	41,330
Psychological Services	48,500
Speech Pathology	103,330
Social Work Services	48,500
Total - Pupil Services	241,660

Instructional Staff Support

Salaries, Taxes, & Benefits	300,335
Workshops and Conferences	7,688

Improvement of Instruction	268,084
Professional Development	86,671
Library Books	4,000
Library	915
Technology	81,939
Special Education	36,845
Recess Aides	26,443
Total - Instructional Staff Support	812,920
Board of Education	
Board of Education Administration	66,215
Legal Fees	3,000
Audit	5,725
Travel & Expense Staff	500
Insurance	11,735
Total - Board of Education	87,175
Executive Administration	
Executive Administration	39,101
Oversight Fee	159,048
Total - Executive Administration	198,149
Grant Procurement	
Grant Procurement	40,818
Total - Grant Procurement	40,818
Office of the Principal	
Salaries, Taxes, & Benefits	246,161
Local Meetings	8,390
Workshops and Conferences	5,559
Mailing	5,425
Printing & Binding	2,970
Office Supplies	9,300
Dues/Memberships	3,100
Advertising	26,020
Contracted Services	450
Bank Charges	600
Total - Office of the Principal	307,975
Other School Administration	
Admissions & Other Administrative Support	198,939
Salaries, Taxes, & Benefits	12,357
Printing & Binding	1,500
Total - Other School Administration	212,796
Business & Internal Services	
Fiscal Services	161,803
Internal Distribution Services	6,229
Total - Business & Internal Services	168,032
Operations & Maintenance	
Internal Building Services	29,948
Telephone	7,065
Heat	3,108
Electric	63,960
Sewer	58,799
Waste & Trash Disposal	3,800
Building Maintenance & Repair	201,184
Equipment Maintenance & Repair	5,890
Lease of Building	1,008,480
Lease of Equipment	10,985

Equipment Purchases	11,825
Liability Insurance	1,025
Property Insurance	10,340
Safety & Security	3,168
Total - Operations & Maintenance	1,419,577
Pupil Transportation Services	
Contracted Transportation	8,435
Total - Pupil Transportation Services	8,435
Central Services	
Information Services	70,584
Staff/Personnel Services	279,132
Data Processing Services	156,842
Other Central Services	64,508
Total - Central Services	571,066
Pupil Activities	
Salaries, Taxes, & Benefits	-
Contracted Services	-
Supplies	-
Total - Pupil Activities	-
Outgoing Transfer to School Service Fund	5,900
Total Expenditures & Other Transactions	6,709,335
Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	-
Beginning Fund Balance (7/1)	218,761
Ending Fund Balance	<u>218,761</u>

School Service Fund

REVENUE

Food Sales to Pupils	-
State Revenue	-
Department of Agriculture	-
Department of Agriculture - Breakfast	-
Department of Agriculture - Fruit/Veg	-
Commodities	-
Other USDA Grants	-
Total Food Service Revenue	<u>-</u>

Transfer In from General Fund 5,900

Total Revenue and Incoming Transfers 5,900

EXPENDITURES

Food Services

Supplies, Materials including Commodities expense	5,900
Salaries & Wages	-
Lease of Building	-

Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses -

Beginning Fund Balance (7/1) -

Ending Food Service Fund Balance -