

North Saginaw Charter Academy

A Resolution of the Board of Directors

2018-2019 Initial Budget

RESOLVED, that this resolution shall be the general appropriations act of the Academy for the **Fiscal Year 2018-2019**.

	<u>General</u>	<u>School Services</u>	<u>Total (Memorandum Only)</u>
REVENUE			
State Aid	4,170,459	-	4,170,459
Other State Sources	657,442	6,924	664,366
Local Sources	4,008	-	4,008
Federal Grants	508,313	399,887	908,200
Private Sources	19,000	-	19,000
Contribution from Management Company	883,218	-	883,218
Total Revenues and Transfers	6,242,440	406,811	6,649,251
EXPENDITURES - CONTRACTED SERVICE FEE:			
Instruction			
Basic Instruction	1,632,644	-	1,632,644
Added Needs	813,955	-	813,955
Special Education	239,600	-	239,600
Support Services			
Pupil Services	218,473	-	218,473
Instructional Staff Support	682,990	-	682,990
Board of Education	56,663	-	56,663
Executive Administration	144,580	-	144,580
Grant Procurement	15,117	-	15,117
School Admin - Office of the Principal	346,385	-	346,385
Other School Administration	120,553	-	120,553
Business & Internal Services	69,964	-	69,964
Central Services	219,360	-	219,360
Operations & Maintenance	1,204,545	-	1,204,545
Pupil Transportation Services	477,611	-	477,611
Food Services	-	345,671	345,671
Total Expenditures	6,242,440	345,671	6,588,111
EXCESS OF REVENUES OVER EXPENDITURES	-	61,140	61,140
Transfer Between Funds	-	-	-
FUND BALANCE, BEGINNING OF YEAR	57,253	78,289	135,542
CURRENT FUND BALANCE	57,253	139,429	196,682

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the Board of Directors

at a properly noticed meeting, held on 6-21-2018

where a quorum of the board was present.

Signed By: Andrea Shacks

Dated: 6-21-2018

North Saginaw Charter Academy
2018-2019 Initial Budget Detail

2018-2019
Initial Budget

General Fund

REVENUE

State Aid	4,170,459
Revenue from State Sources	657,442
Revenue from Local Sources	4,008
Restricted-Federal 'Pass thru' Grants - Title I	337,308
Restricted-Federal 'Pass thru' Grants - Title II	46,935
Restricted-Federal 'Pass thru' Grants - Title IV	10,000
Restricted-Federal 'Pass thru' Grants - IDEA	114,070
Revenue from Private Sources	19,000
Contribution from Management Company	883,218
Total Revenue & Other Transactions	6,242,440

EXPENDITURES

Basic Instruction

Salaries, Taxes, & Benefits	1,392,517
Local Meetings	4,915
Printing and Binding	15,410
Teaching Supplies	56,358
Textbooks	21,654
Software & Equipment	-
Equipment Lease	58,950
Dues/Memberships	3,980
Field trips	9,625
Contracted Services	30,835
Employment Expenses	1,200
Finger Printing & Background Checks	2,200
Board Funds	35,000
Total - Basic Instruction	1,632,644

Added Needs

Salaries, Taxes, & Benefits	688,848
Teaching Supplies	125,107
Total - Added Needs	813,955

Special Education

Salaries, Taxes, & Benefits	215,096
Instructional Services	340
Local Meetings	375
Workshops and Conferences	1,576
Teaching Supplies	3,385
Software & Equipment	665
Indirect Costs	18,163
Total - Special Education	239,600

Pupil Services

Occupational Therapist Services	44,517
Psychological Services	40,526
Speech Pathology	89,033
Social Work Services	44,397
Total - Pupil Services	218,473

Instructional Staff Support	
Salaries, Taxes, & Benefits	387,299
Workshops and Conferences	6,851
Improvement of Instruction	77,417
Professional Development	90,635
Library Books	4,000
Library	915
Technology	49,642
Special Education	29,074
Recess Aides	37,157
Total - Instructional Staff Support	682,990
Board of Education	
Board of Education Administration	26,958
Legal Fees	7,500
Audit	10,405
Travel & Expense Staff	475
Insurance	11,325
Contracted Services	-
Miscellaneous	-
Total - Board of Education	56,663
Executive Administration	
Executive Administration	19,466
Oversight Fee	125,114
Total - Executive Administration	144,580
Grant Procurement	
Grant Procurement	15,117
Total - Grant Procurement	15,117
Office of the Principal	
Salaries, Taxes, & Benefits	237,644
Local Meetings	6,600
Workshops and Conferences	5,877
Mailing	4,025
Printing & Binding	2,200
Office Supplies	6,900
Dues/Memberships	3,000
Equipment Purchases	-
Advertising	79,239
Contracted Services	325
Finger Printing & Background Checks	-
Bank Charges	575
Indirect Costs	-
Accrued Unallocated Expenses	-
Total - Office of the Principal	346,385
Other School Administration	
Admissions & Other Administrative Support	79,280
Salaries, Taxes, & Benefits	33,987
Local Meetings	700
Workshops and Conferences	641
Mailing	3,445
Printing & Binding	2,500
Office Supplies	-
Dues/Memberships	-
Equipment Purchases	-
Total - Other School Administration	120,553

Business & Internal Services	
Fiscal Services	67,246
Internal Distribution Services	2,718
Interest Expense	-
Bad Debt Expense	-
Total - Business & Internal Services	69,964
Operations & Maintenance	
Internal Building Services	11,711
Other Purchased Service (Janitorial)	-
Telephone	6,015
Heat	9,470
Electric	60,355
Sewer	8,275
Waste & Trash Disposal	6,000
Building Maintenance & Repair	225,788
Equipment Maintenance & Repair	1,400
Lease of Building	795,680
Lease of Equipment	7,650
Supplies	-
Equipment Purchases	11,700
Liability Insurance	511
Miscellaneous	-
Interest Expense	-
Miscellaneous (Property Taxes)	47,078
Property Insurance	10,475
Safety & Security	2,437
Total - Operations & Maintenance	1,204,545
Pupil Transportation Services	
Salaries, Taxes, & Benefits	7,240
Contracted Transportation	470,371
Total - Pupil Transportation Services	477,611
Central Services	
Planning, Research, Development	-
Information Services	24,919
Staff/Personnel Services	84,007
Data Processing Services	55,387
Other Central Services	55,047
Total - Central Services	219,360
Outgoing Transfer to Special Service Fund	-
Total Expenditures & Other Transactions	6,242,440
Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	
	-
Beginning Fund Balance (7/1)	57,253
Ending Fund Balance	57,253

Food Service Fund

REVENUE

Food Sales to Pupils	-
State Revenue	6,924
Department of Agriculture	261,377
Department of Agriculture - Breakfast	117,662
Department of Agriculture - Fruit/Veg	-
Commodities	20,848
Other Federal Grants	-
Total Food Service Revenue	406,811

Transfer In from General Fund -

Total Revenue and Incoming Transfers 406,811

EXPENDITURES

Food Services

Supplies, Materials including Commodities expense	341,486
Salaries & Wages	4,185
Management Services	-
Total Food Service Expenditures	345,671

Beginning Fund Balance (7/1) 78,289

Ending Food Service Fund Balance **139,429**