

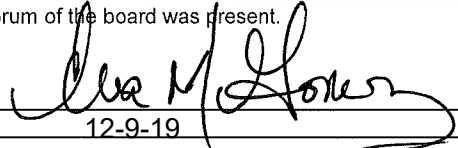
Prevail Academy
A Resolution of the Board of Directors
2019-2020 Amended Budget

RESOLVED, that this resolution shall be the general appropriations act of the Academy for the Fiscal Year 2019-2020.

	General	School Services	Total (Memorandum Only)
REVENUE			
State Aid	4,464,607	-	4,464,607
Other State Sources	626,473	5,852	632,325
Local Sources	82,693	-	82,693
Federal Grants	511,080	307,531	818,611
Private Sources	34,700	-	34,700
Contribution from Management Company	980,506	-	980,506
Total Revenues and Transfers	6,700,059	313,383	7,013,442
EXPENDITURES - CONTRACTED SERVICE FEE:			
Instruction			
Basic Instruction	2,159,182	-	2,159,182
Added Needs	726,054	-	726,054
Special Education	480,194	-	480,194
Support Services			
Pupil Services	216,983	-	216,983
Instructional Staff Support	768,521	-	768,521
Board of Education	63,137	-	63,137
Executive Administration	164,223	-	164,223
Grant Procurement	18,390	-	18,390
School Admin - Office of the Principal	342,520	-	342,520
Other School Administration	123,723	-	123,723
Business & Internal Services	69,822	-	69,822
Central Services	228,838	-	228,838
Operations & Maintenance	1,331,222	-	1,331,222
Pupil Transportation Services	7,250	-	7,250
Food Services	-	262,711	262,711
Total Expenditures	6,700,059	262,711	6,962,770
EXCESS OF REVENUES OVER EXPENDITURES	-	50,672	50,672
Transfer Between Funds	-	-	-
FUND BALANCE, BEGINNING OF YEAR	24,338	68,990	93,328
CURRENT FUND BALANCE	24,338	119,662	144,000

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the Board of Directors at a properly noticed meeting, held on 12-9-19 where a quorum of the board was present.

Signed By: 
Dated: 12-9-19

Prevail Academy
2019-2020 Amended Budget Detail

2019-2020
Amended Budget

General Fund

REVENUE

State Aid	4,464,607
Revenue from State Sources	626,473
Revenue from Local Sources	82,693
Restricted-Federal 'Pass thru' Grants - Title I	303,785
Restricted-Federal 'Pass thru' Grants - Title II	56,850
Restricted-Federal 'Pass thru' Grants - Title IV	22,715
Restricted-Federal 'Pass thru' Grants - IDEA	127,730
Revenue from Private Sources	34,700
Contribution from Management Company	980,506
Total Revenue & Other Transactions	6,700,059

EXPENDITURES

Basic Instruction

Salaries, Taxes, & Benefits	1,884,766
Local Meetings	6,515
Printing and Binding	26,460
Teaching Supplies	75,125
Textbooks	19,120
Software & Equipment	1,325
Equipment Lease	53,825
Dues/Memberships	4,000
Field trips	14,600
Contracted Services	34,821
Employment Expenses	1,500
Finger Printing & Background Checks	2,125
Board Funds	35,000
Total - Basic Instruction	2,159,182

Added Needs

Salaries, Taxes, & Benefits	562,954
Teaching Supplies	163,100
Total - Added Needs	726,054

Special Education

Salaries, Taxes, & Benefits	423,116
Local Meetings	375
Workshops and Conferences	1,323
Teaching Supplies	5,599
Software & Equipment	2,000
Indirect Costs	47,781
Total - Special Education	480,194

Pupil Services

Occupational Therapist Services	25,059
Psychological Services	33,787
Speech Pathology	85,043
Social Work Services	73,094
Total - Pupil Services	216,983

Instructional Staff Support	
Salaries, Taxes, & Benefits	448,698
Workshops and Conferences	8,716
Improvement of Instruction	108,179
Professional Development	101,476
Library Books	4,000
Library	915
Technology	54,556
Special Education	26,537
Recess Aides	15,444
Total - Instructional Staff Support	768,521
Board of Education	
Board of Education Administration	28,752
Legal Fees	10,000
Audit	11,200
Travel & Expense Staff	500
Insurance	12,685
Total - Board of Education	63,137
Executive Administration	
Executive Administration	17,377
Oversight Fee	146,846
Total - Executive Administration	164,223
Grant Procurement	
Grant Procurement	18,390
Total - Grant Procurement	18,390
Office of the Principal	
Salaries, Taxes, & Benefits	216,715
Local Meetings	7,235
Workshops and Conferences	5,417
Mailing	4,900
Printing & Binding	1,875
Office Supplies	5,600
Dues/Memberships	3,100
Advertising	96,628
Contracted Services	450
Bank Charges	600
Total - Office of the Principal	342,520
Other School Administration	
Admissions & Other Administrative Support	95,164
Salaries, Taxes, & Benefits	21,297
Local Meetings	1,000
Workshops and Conferences	317
Mailing	3,445
Printing & Binding	2,500
Total - Other School Administration	123,723
Business & Internal Services	
Fiscal Services	67,345
Internal Distribution Services	2,477
Total - Business & Internal Services	69,822
Operations & Maintenance	
Internal Building Services	12,448
Telephone	2,875
Heat	11,573
Electric	44,548

Sewer	9,725
Waste & Trash Disposal	5,200
Building Maintenance & Repair	212,791
Equipment Maintenance & Repair	5,750
Lease of Building	940,000
Lease of Equipment	7,356
Equipment Purchases	11,825
Liability Insurance	880
Property Taxes	48,132
Property Insurance	14,106
Safety & Security	4,013
Total - Operations & Maintenance	<u>1,331,222</u>
Pupil Transportation Services	
Contracted Transportation	7,250
Total - Pupil Transportation Services	<u>7,250</u>
Central Services	
Information Services	36,062
Staff/Personnel Services	106,308
Data Processing Services	59,261
Other Central Services	27,207
Total - Central Services	<u>228,838</u>
Outgoing Transfer to School Service Fund	-
Total Expenditures & Other Transactions	6,700,059
Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	-
Beginning Fund Balance (7/1)	24,338
Ending Fund Balance	<u>24,338</u>

School Service Fund

REVENUE

State Revenue	5,852
Department of Agriculture	228,281
Department of Agriculture - Breakfast	59,992
Commodities	19,258
Total Food Service Revenue	313,383

Transfer In from General Fund -

Total Revenue and Incoming Transfers 313,383

EXPENDITURES

Food Services

Supplies, Materials including Commodities expense	260,222
Salaries & Wages	2,489
Total Food Service Expenditures	262,711

Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses 50,672

Beginning Fund Balance (7/1) 68,990

Ending Food Service Fund Balance **119,662**