

Taylor Preparatory High School

A Resolution of the Board of Directors

2024-25 Initial Budget

RESOLVED, that this resolution shall be the general appropriations act of the Academy for the
Fiscal Year 2024-25

	General	School Services	Total (Memorandum Only)
REVENUE			
State Aid	4,217,689	-	4,217,689
Other State Sources	726,994	-	726,994
Local Sources	150,225	-	150,225
Federal Grants	524,508	-	524,508
Private Sources	31,600	-	31,600
Contribution from Management Company	111,393	-	111,393
Total Revenues and Transfers	5,762,409	-	5,762,409
EXPENDITURES - CONTRACTED SERVICE FEE:			
Instruction			
Basic Instruction	2,128,838	-	2,128,838
Added Needs	835,700	-	835,700
Support Services			
Pupil Services	248,340	-	248,340
Instructional Staff Support	546,543	-	546,543
General Administration	211,302	-	211,302
School Administration	761,639	-	761,639
Business & Internal Services	110,889	-	110,889
Central Services	205,481	-	205,481
Operations & Maintenance	600,658	-	600,658
Pupil Transportation Services	1,930	-	1,930
Other Support Services	18,300	-	18,300
Community Services			
Community Activities	76,370	-	76,370
Welfare Activities	505	-	505
Total Expenditures	5,746,496	-	5,746,496
EXCESS OF REVENUES OVER EXPENDITURES	15,913	-	15,913
Transfer Between Funds	(15,913)	-	(15,913)
FUND BALANCE, BEGINNING OF YEAR	10,524	-	10,524
CURRENT FUND BALANCE	10,524	-	10,524

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the Board of Directors
at a properly noticed meeting, held on May 2, 2024
where a quorum of the board was present.

Signed By: _____

Dated: May 2, 2024

Taylor Preparatory High School
2024-25 Initial Budget Detail

	2024-25 Initial	COVID Funding	Excluding COVID
General Fund			
REVENUE			
State Aid	4,217,689	-	4,217,689
Revenue from State Sources	726,994	-	726,994
Revenue from Local Sources	150,225	-	150,225
Restricted-Federal 'Pass thru' Grants - Title I	170,240	-	170,240
Restricted-Federal 'Pass thru' Grants - Title II	27,500	-	27,500
Restricted-Federal 'Pass thru' Grants - Title IV	9,800	-	9,800
IDEA Flowthrough	138,296	-	138,296
ESSER III (84.425D)	171,872	171,872	-
E-Rate (32.004)	6,800	-	6,800
Revenue from Private Sources	31,600	-	31,600
Contribution from Management Company	111,393	-	111,393
Total Revenue & Other Transactions	5,762,409	171,872	5,590,537
EXPENDITURES			
Basic Instruction			
Salaries & Wages	1,356,291	164,960	1,191,331
Payroll Taxes	98,880	-	98,880
Insurance Benefits	193,715	-	193,715
Other Benefits	33,170	-	33,170
Employment Expenses	20,076	-	20,076
Contracted Services	82,309	-	82,309
Curricular Tools	86,952	-	86,952
Student Costs	126,456	-	126,456
General Supplies	13,671	-	13,671
Equipment Expense	68,506	-	68,506
Dues & Subscriptions	6,900	-	6,900
Board Funds	35,000	-	35,000
Other	6,912	6,912	-
Total - Basic Instruction	2,128,838	171,872	1,956,966
Added Needs			
Compensatory Education			
Salaries & Wages	325,472	-	325,472
Payroll Taxes	25,960	-	25,960
Insurance Benefits	58,101	-	58,101
Other Benefits	7,507	-	7,507
Curricular Tools	14,295	-	14,295
Subtotal - Compensatory Education	431,334	-	431,334
Special Education			
Salaries & Wages	258,380	-	258,380
Payroll Taxes	21,446	-	21,446
Insurance Benefits	9,328	-	9,328
Other Benefits	7,016	-	7,016
Employment Expenses	13,977	-	13,977
Contracted Services	57,000	-	57,000
Curricular Tools	2,514	-	2,514
Other	34,705	-	34,705
Subtotal - Special Education	404,366	-	404,366
Total - Added Needs	835,700	-	835,700
Pupil Services			
Guidance Services	105,387	-	105,387
Health Services	10,605	-	10,605
Psychological Services	12,871	-	12,871
Speech Pathology	20,997	-	20,997
Social Work Services	98,481	-	98,481
Total - Pupil Services	248,340	-	248,340

	2024-25 Initial	COVID Funding	Excluding COVID
Instructional Staff Support			
Salaries & Wages	245,703	-	245,703
Payroll Taxes	17,906	-	17,906
Insurance Benefits	30,252	-	30,252
Other Benefits	7,943	-	7,943
Employment Expenses	37,830	-	37,830
Contracted Services	107,416	-	107,416
Curricular Tools	4,500	-	4,500
General Supplies	910	-	910
Improvement of Instruction	85,322	-	85,322
Communication	5,100	-	5,100
Other	3,660	-	3,660
Total - Instructional Staff Support	546,543	-	546,543
General Administration			
Board of Education			
Board of Education Administration	33,049	-	33,049
Employment Expenses	255	-	255
Professional Services - Audit & Other	13,600	-	13,600
Professional services - Legal	2,000	-	2,000
Insurance	7,600	-	7,600
Subtotal - Board of Education	56,504	-	56,504
Executive Administration			
Executive Administration	28,267	-	28,267
Oversight Fee	126,531	-	126,531
Subtotal - Executive Administration	154,798	-	154,798
Grant Procurement			
Grant Procurement	-	-	-
Subtotal - Grant Procurement	-	-	-
Total - General Administration	211,302	-	211,302
School Administration			
Office of the Principal			
Salaries & Wages	264,875	-	264,875
Payroll Taxes	21,985	-	21,985
Insurance Benefits	48,610	-	48,610
Other Benefits	6,296	-	6,296
Employment Expenses	14,556	-	14,556
Contracted Services	1,980	-	1,980
General Supplies	5,545	-	5,545
Insurance	2,200	-	2,200
Communication	3,633	-	3,633
Dues & Subscriptions	6,235	-	6,235
Subtotal - Office of the Principal	375,914	-	375,914
Other School Administration			
Admissions & Other Administrative Support	110,470	-	110,470
Salaries & Wages	27,167	-	27,167
Payroll Taxes	2,255	-	2,255
Insurance Benefits	9,434	-	9,434
Other Benefits	652	-	652
Employment Expenses	1,075	-	1,075
Marketing	234,673	-	234,673
Subtotal - Other School Administration	385,725	-	385,725
Total - School Administration	761,639	-	761,639
Business & Internal Services			
Fiscal Services	108,695	-	108,695
Internal Distribution Services	2,194	-	2,194
Total - Business & Internal Services	110,889	-	110,889

	2024-25 Initial	COVID Funding	Excluding COVID
Central Services			
Planning, Research, and Development	5,522	-	5,522
Information Services	19,310	-	19,310
Staff/Personnel Services	128,884	-	128,884
Data Processing Services	25,841	-	25,841
Other Central Services	25,924	-	25,924
Total - Central Services	205,481	-	205,481
Operations & Maintenance			
Internal Building Services	15,378	-	15,378
Safety & Security	6,305	-	6,305
Insurance	35,200	-	35,200
Equipment Expense	23,726	-	23,726
Lease of Building	264,800	-	264,800
Janitorial Services	95,200	-	95,200
Building Repairs & Maintenance	99,950	-	99,950
Communication	100	-	100
Utilities	60,000	-	60,000
Total - Operations & Maintenance	600,658	-	600,658
Pupil Transportation Services			
Student Costs	1,930	-	1,930
Total - Pupil Transportation Services	1,930	-	1,930
Other Support Services			
Pupil Activities			
Employment Expenses	1,800	-	1,800
Contracted Services	5,000	-	5,000
Student Costs	9,500	-	9,500
Equipment Expense	1,000	-	1,000
Facilities	500	-	500
Dues & Subscriptions	500	-	500
Total - Pupil Activities	18,300	-	18,300
Community Services			
Community Activities			
Salaries & Wages	49,226	-	49,226
Payroll Taxes	4,086	-	4,086
Insurance Benefits	21,878	-	21,878
Other Benefits	1,181	-	1,181
Total - Community Activities	76,370	-	76,370
Welfare Activities			
Student Costs	500	-	500
Other	5	-	5
Total - Welfare Activities	505	-	505
Outgoing Transfer to School Service Fund	15,913	-	15,913
Total Expenditures & Other Transactions	5,762,409	171,872	5,590,537
Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	-	-	-
Beginning Fund Balance (7/1)	10,524	-	10,524
Ending Fund Balance	10,524	-	10,524

	2024-25 Initial	COVID Funding	Excluding COVID
School Service Fund			
REVENUE			
Total Food Service Revenue	-	-	-
Transfer In from General Fund	-	-	-
Total Revenue and Incoming Transfers	-	-	-
EXPENDITURES			
Operations & Maintenance			
Total Operations & Maintenance	-	-	-
Food Services			
Total Food Service Expenditures	-	-	-
Total Expenditures & Other Transactions	-	-	-
Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	-	-	-
Beginning Fund Balance (7/1)	-	-	-
Ending Food Service Fund Balance	-	-	-