

Flagship Charter Academy
A Resolution of the Board of Directors
2026-27 Initial Budget

RESOLVED, that this resolution shall be the general appropriations act of the Academy for the
Fiscal Year 2026-27

	General	School Services	Total (Memorandum Only)
REVENUE			
State Aid	6,380,773	-	6,380,773
Other State Sources	1,693,418	-	1,693,418
Local Sources	252,908	-	252,908
Federal Grants	886,182	-	886,182
Private Sources	13,320	-	13,320
Total Revenues and Transfers	9,226,601	-	9,226,601
 EXPENDITURES - CONTRACTED SERVICE FEE:			
Instruction			
Basic Instruction	3,066,461	-	3,066,461
Added Needs	1,542,422	-	1,542,422
Support Services			
Pupil Services	593,520	-	593,520
Instructional Staff Support	1,021,502	-	1,021,502
General Administration	409,295	-	409,295
School Administration	587,653	-	587,653
Business & Internal Services	168,382	-	168,382
Central Services	392,760	-	392,760
Operations & Maintenance	1,421,670	-	1,421,670
Pupil Transportation Services	8,814	-	8,814
Other Support Services	10	-	10
Community Services			
Community Activities	10,300	-	10,300
Welfare Activities	3,811	-	3,811
Total Expenditures	9,226,601	-	9,226,601
EXCESS OF REVENUES OVER EXPENDITURES	-	-	-
Transfer Between Funds	-	-	-
FUND BALANCE, BEGINNING OF YEAR	84,862	-	84,862
CURRENT FUND BALANCE	84,862	-	84,862

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the Board of Directors
at a properly noticed meeting, held on May 20, 2026
where a quorum of the board was present.

Signed By: Charlene Malloy
Dated: 5/20/2026

Flagship Charter Academy

2026-27 Initial Budget Detail Comparison to 2025-26 Amended Budget Detail

	<u>2025-26</u> <u>Amended</u>	<u>2026-27</u> <u>Initial</u>
General Fund		
REVENUE		
State Aid	6,382,755	6,380,773
Revenue from State Sources	1,250,688	1,693,418
Revenue from Local Sources	237,147	252,908
Restricted-Federal 'Pass thru' Grants - Title I	647,283	714,925
Restricted-Federal 'Pass thru' Grants - Title II	-	30,019
IDEA Flowthrough	106,238	106,238
E-Rate (32.004)	6,100	35,000
Revenue from Private Sources	12,420	13,320
Total Revenue & Other Transactions	<u>8,642,631</u>	<u>9,226,601</u>
EXPENDITURES		
Basic Instruction		
Salaries & Wages	1,905,140	2,283,442
Payroll Taxes	158,127	156,844
Insurance Benefits	216,115	237,579
Other Benefits	54,148	55,397
Employment Expenses	17,255	17,080
Contracted Services	93,253	93,778
Curricular Tools	99,150	99,210
Student Costs	12,295	13,665
General Supplies	21,605	21,560
Equipment Expense	58,379	41,731
Dues & Subscriptions	10,591	11,174
Board Funds	35,000	35,000
Total - Basic Instruction	<u>2,681,058</u>	<u>3,066,461</u>
Added Needs		
Compensatory Education		
Salaries & Wages	761,184	701,056
Payroll Taxes	49,766	48,263
Insurance Benefits	126,783	175,139
Other Benefits	14,390	13,956
Curricular Tools	167,641	229,590
Student Costs	4,050	4,050
Equipment Expense	6,400	6,400
Other	11,832	14,240
Subtotal - Compensatory Education	<u>1,142,046</u>	<u>1,192,694</u>
Special Education		
Salaries & Wages	156,762	262,747
Payroll Taxes	13,011	21,808
Insurance Benefits	12,366	19,889
Other Benefits	4,384	7,240
Employment Expenses	1,487	1,355
Contracted Services	2,025	-
Curricular Tools	2,701	4,230
Equipment Expense	365	-
Dues & Subscriptions	614	700
Other	13,122	31,760
Subtotal - Special Education	<u>206,838</u>	<u>349,728</u>
Total - Added Needs	1,348,884	1,542,422

	2025-26	2026-27
	Amended	Initial
Pupil Services		
Health Services	32,874	29,852
Psychological Services	19,234	20,110
Speech Pathology	65,259	59,435
Social Work Services	380,554	396,465
Other (including recess aides)	84,980	87,659
Total - Pupil Services	582,901	593,520
Instructional Staff Support		
Salaries & Wages	532,947	576,546
Payroll Taxes	43,782	46,204
Insurance Benefits	60,338	61,923
Other Benefits	18,420	17,815
Employment Expenses	30,898	26,911
Contracted Services	154,725	158,252
Curricular Tools	3,000	3,200
General Supplies	250	250
Equipment Expense	4,400	5,094
Improvement of Instruction	116,817	110,220
Communication	6,900	6,900
Other	7,979	8,187
Total - Instructional Staff Support	980,455	1,021,502
General Administration		
Board of Education		
Board of Education Administration	45,479	47,560
Employment Expenses	510	525
Professional Services - Audit & Other	15,195	9,963
Professional services - Legal	8,250	8,250
Insurance	12,080	12,690
Other	36	41
Subtotal - Board of Education	81,550	79,029
Executive Administration		
Executive Administration	143,027	138,843
Oversight Fee	191,483	191,423
Subtotal - Executive Administration	334,510	330,266
Grant Procurement		
Grant Procurement	-	-
Subtotal - Grant Procurement	-	-
Total - General Administration	416,060	409,295
School Administration		
Office of the Principal		
Salaries & Wages	225,659	230,819
Payroll Taxes	18,423	18,762
Insurance Benefits	29,409	32,153
Other Benefits	5,310	5,428
Employment Expenses	12,940	13,184
Contracted Services	1,655	1,501
General Supplies	8,700	8,680
Insurance	790	820
Communication	5,655	5,600
Dues & Subscriptions	8,257	8,916
Subtotal - Office of the Principal	316,797	325,863

	2025-26	2026-27
	Amended	Initial
Other School Administration		
Admissions & Other Administrative Support	86,509	89,817
Salaries & Wages	24,403	25,399
Payroll Taxes	2,025	2,108
Insurance Benefits	6,067	6,422
Other Benefits	586	610
Employment Expenses	1,075	1,250
Marketing	248,880	135,935
Dues & Subscriptions	250	250
Subtotal - Other School Administration	369,795	261,790
Total - School Administration	686,592	587,653
Business & Internal Services		
Fiscal Services	142,721	165,306
Internal Distribution Services	3,148	3,076
Total - Business & Internal Services	145,869	168,382
Central Services		
Planning, Research, and Development	2,912	4,267
Information Services	103,664	85,591
Staff/Personnel Services	209,943	218,932
Data Processing Services	45,658	67,133
Other Central Services	17,460	16,837
Total - Central Services	379,637	392,760
Operations & Maintenance		
Internal Building Services	22,796	25,032
Safety & Security	72,339	73,897
Insurance	23,600	24,800
Equipment Expense	20,737	18,578
Lease of Building	850,464	850,464
Janitorial Services	180,041	186,400
Building Repairs & Maintenance	103,700	107,400
Utilities	126,900	135,100
Total - Operations & Maintenance	1,400,576	1,421,670
Pupil Transportation Services		
Student Costs	9,093	8,648
Other	166	166
Total - Pupil Transportation Services	9,259	8,814
Other Support Services		
Pupil Activities		
Student Costs	10	10
Total - Pupil Activities	10	10

	<u>2025-26</u> <u>Amended</u>	<u>2026-27</u> <u>Initial</u>
Community Services		
Community Activities		
Student Costs	10,000	10,000
Other	300	300
Total - Community Activities	<u>10,300</u>	<u>10,300</u>
Welfare Activities		
Student Costs	1,000	3,700
Other	30	111
Total - Welfare Activities	<u>1,030</u>	<u>3,811</u>
Outgoing Transfer to School Service Fund	-	-
Total Expenditures & Other Transactions	8,642,631	9,226,601
Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	-	-
Beginning Fund Balance (7/1)	84,862	84,862
Ending Fund Balance	<u>84,862</u>	<u>84,862</u>

	<u>2025-26</u> <u>Amended</u>	<u>2026-27</u> <u>Initial</u>
School Service Fund		
REVENUE		
Total Food Service Revenue	<u>-</u>	<u>-</u>
Transfer In from General Fund	-	-
Total Revenue and Incoming Transfers	-	-
EXPENDITURES		
Operations & Maintenance		
Total Operations & Maintenance	<u>-</u>	<u>-</u>
Food Services		
Total Food Service Expenditures	<u>-</u>	<u>-</u>
Total Expenditures & Other Transactions	-	-
Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	-	-
Beginning Fund Balance (7/1)	-	-
Ending Food Service Fund Balance	<u>-</u>	<u>-</u>