

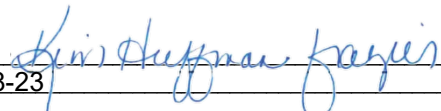
Laurus Academy
A Resolution of the Board of Directors
2022-2023 Final Amended Budget

RESOLVED, that this resolution shall be the general appropriations act of the Academy for the
Fiscal Year 2022-2023

| | General | School Services | Total (Memorandum Only) |
|---|-----------|-----------------|----------------------------|
| REVENUE | | | |
| State Aid | 6,759,906 | - | 6,759,906 |
| Other State Sources | 642,254 | 5,647 | 647,902 |
| Local Sources | 48,249 | - | 48,249 |
| Federal Grants | 1,778,744 | 262,120 | 2,040,864 |
| Private Sources | 62,376 | 16,843 | 79,219 |
| Total Revenues and Transfers | 9,291,528 | 284,611 | 9,576,139 |
| EXPENDITURES - CONTRACTED SERVICE FEE: | | | |
| Instruction | | | |
| Basic Instruction | 3,227,714 | - | 3,227,714 |
| Added Needs | 1,086,803 | - | 1,086,803 |
| Support Services | | | |
| Pupil Services | 481,547 | - | 481,547 |
| Instructional Staff Support | 992,087 | - | 992,087 |
| General Administration | 426,787 | - | 426,787 |
| School Administration | 741,948 | - | 741,948 |
| Business & Internal Services | 221,860 | - | 221,860 |
| Central Services | 605,895 | - | 605,895 |
| Operations & Maintenance | 1,410,272 | 2,418 | 1,412,690 |
| Pupil Transportation Services | 5,310 | - | 5,310 |
| Other Support Services | 29,277 | 348,147 | 377,423 |
| Community Services | | | |
| Community Activities | 86,175 | - | 86,175 |
| Total Expenditures | 9,315,674 | 350,564 | 9,666,239 |
| EXCESS OF REVENUES OVER EXPENDITURES | (24,146) | (65,953) | (90,099) |
| Transfer Between Funds | - | - | - |
| FUND BALANCE, BEGINNING OF YEAR | 86,813 | 175,143 | 261,957 |
| CURRENT FUND BALANCE | 62,667 | 109,190 | 171,858 |

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the Board of Directors
at a properly noticed meeting, held on 6-8-23
where a quorum of the board was present.

Signed By: 
Dated: 6-8-23

Laurus Academy
2022-2023 Final Amended Budget Detail

| | 2022-2023 Final Amended Budget | COVID Funding | Excluding COVID |
|--|-----------------------------------|------------------|--------------------|
| General Fund | | | |
| REVENUE | | | |
| State Aid | 6,759,906 | - | 6,759,906 |
| Revenue from State Sources | 642,254 | - | 642,254 |
| Revenue from Local Sources | 48,249 | - | 48,249 |
| Restricted-Federal 'Pass thru' Grants - Title I | 261,127 | - | 261,127 |
| Restricted-Federal 'Pass thru' Grants - Title II | 16,525 | - | 16,525 |
| Restricted-Federal 'Pass thru' Grants - Title IV | 19,989 | - | 19,989 |
| Restricted-Federal 'Pass thru' Grants - IDEA | 166,211 | - | 166,211 |
| Restricted-Federal 'Pass thru' Grants - GEER | 19,035 | 19,035 | - |
| Restricted-Federal 'Pass thru' Grants - ESSER | 1,287,994 | 1,287,994 | - |
| Restricted-Federal 'Pass thru' Grants - Other | 7,863 | 7,863 | - |
| Revenue from Private Sources | 62,376 | - | 62,376 |
| Total Revenue & Other Transactions | 9,291,528 | 1,314,891 | 7,976,637 |
| EXPENDITURES | | | |
| Basic Instruction | | | |
| Salaries, Taxes, & Benefits | 2,729,494 | 626,047 | 2,103,447 |
| Local Meetings | 5,119 | - | 5,119 |
| Printing and Binding | 21,264 | - | 21,264 |
| Teaching Supplies | 51,537 | - | 51,537 |
| Textbooks, Workbooks & Digital Curriculum | 105,141 | 6,913 | 98,228 |
| Software & Equipment | 627 | - | 627 |
| Equipment Lease | 50,145 | - | 50,145 |
| Equipment Purchases | 63,845 | 61,307 | 2,538 |
| Dues/Memberships | 7,360 | - | 7,360 |
| Field trips | 16,000 | - | 16,000 |
| Contracted Services | 109,426 | - | 109,426 |
| Employment Expenses | 14,279 | - | 14,279 |
| Finger Printing & Background Checks | 4,339 | - | 4,339 |
| Indirect Costs | 43,494 | 43,454 | 41 |
| Miscellaneous | 5,643 | - | 5,643 |
| Total - Basic Instruction | 3,227,714 | 737,721 | 2,489,993 |
| Added Needs | | | |
| Compensatory Education | | | |
| Salaries, Taxes, & Benefits | 590,250 | 79,267 | 510,983 |
| Teaching Supplies | 2,920 | - | 2,920 |
| Textbooks, Workbooks & Digital Curriculum | 34,174 | 24,691 | 9,482 |
| Equipment Purchases | 10,701 | 1,408 | 9,293 |
| Indirect Costs | 11,649 | 8,448 | 3,201 |
| Miscellaneous | 27 | - | 27 |
| Subtotal - Compensatory Education | 649,721 | 113,815 | 535,906 |
| Special Education | | | |
| Salaries, Taxes, & Benefits | 357,472 | - | 357,472 |
| Instructional Services | 49,716 | - | 49,716 |
| Local Meetings | 28 | - | 28 |
| Workshops and Conferences | 544 | - | 544 |
| Teaching Supplies | 1,601 | - | 1,601 |
| Indirect Costs | 27,609 | - | 27,609 |

| | | | |
|--|------------------|----------------|----------------|
| Miscellaneous | 111 | - | 111 |
| Subtotal - Special Education | 437,082 | - | 437,082 |
| Total - Added Needs | 1,086,803 | 113,815 | 972,988 |
| Pupil Services | | | |
| Guidance Services | 6,473 | (305) | 6,778 |
| Occupational Therapist Services | 19,072 | 1,357 | 17,715 |
| Psychological Services | 33,455 | - | 33,455 |
| Speech Pathology | 109,514 | - | 109,514 |
| Social Work Services | 308,155 | 54,170 | 253,986 |
| Other (Including Recess Aides) | 4,878 | - | 4,878 |
| Total - Pupil Services | 481,547 | 55,221 | 426,326 |
| Instructional Staff Support | | | |
| Salaries, Taxes, & Benefits | 557,863 | 31,029 | 526,835 |
| Local Meetings | 2,636 | - | 2,636 |
| Workshops and Conferences | 13,150 | 13,150 | - |
| Office Supplies | 8,215 | - | 8,215 |
| Improvement of Instruction | 237,247 | - | 237,247 |
| Professional Development | 5,327 | - | 5,327 |
| Library Books | 1,536 | - | 1,536 |
| Technology | 106,484 | - | 106,484 |
| Special Education | 36,853 | - | 36,853 |
| Contracted Services | 7,931 | 7,931 | - |
| Indirect Costs | 6,982 | 3,047 | 3,935 |
| Miscellaneous | 7,862 | 7,863 | (1) |
| Total - Instructional Staff Support | 992,087 | 63,019 | 929,068 |
| General Administration | | | |
| Board of Education | | | |
| Board of Education Administration | 86,744 | - | 86,744 |
| Legal Fees | 16,550 | - | 16,550 |
| Audit | 7,362 | - | 7,362 |
| Travel & Expense Staff | 815 | - | 815 |
| Insurance | 8,202 | - | 8,202 |
| Miscellaneous | 10,956 | - | 10,956 |
| Subtotal - Board of Education | 130,628 | - | 130,628 |
| Executive Administration | | | |
| Executive Administration | 73,979 | - | 73,979 |
| Oversight Fee | 222,180 | - | 222,180 |
| Subtotal - Executive Administration | 296,159 | - | 296,159 |
| Grant Procurement | | | |
| Grant Procurement | - | - | - |
| Subtotal - Grant Procurement | - | - | - |
| Total - General Administration | 426,787 | - | 426,787 |
| School Administration | | | |
| Office of the Principal | | | |
| Salaries, Taxes, & Benefits | 281,436 | 6,966 | 274,470 |
| Local Meetings | 24,981 | - | 24,981 |
| Workshops and Conferences | 2,245 | - | 2,245 |
| Mailing | 4,091 | - | 4,091 |
| Printing & Binding | 2,450 | - | 2,450 |
| Office Supplies | 16,414 | - | 16,414 |
| Dues/Memberships | 1,319 | - | 1,319 |
| Equipment Purchases | 1,207 | - | 1,207 |

| | | | |
|---|------------------|---------------|------------------|
| Contracted Services | 1,658 | - | 1,658 |
| Employment Services | 2,796 | - | 2,796 |
| Bank Charges | 1,122 | - | 1,122 |
| Indirect Costs | 451 | 451 | - |
| Miscellaneous | 13,988 | - | 13,988 |
| Subtotal - Office of the Principal | 354,158 | 7,417 | 346,741 |
| Other School Administration | | | |
| Admissions & Other Administrative Support | 268,391 | - | 268,391 |
| Salaries, Taxes, & Benefits | 23,736 | - | 23,736 |
| Advertising | 93,949 | - | 93,949 |
| Local Meetings | 923 | - | 923 |
| Miscellaneous | 793 | - | 793 |
| Subtotal - Other School Administration | 387,791 | - | 387,791 |
| Total - School Administration | 741,948 | 7,417 | 734,532 |
| Business & Internal Services | | | |
| Fiscal Services | 215,188 | - | 215,188 |
| Internal Distribution Services | 6,672 | - | 6,672 |
| Total - Business & Internal Services | 221,860 | - | 221,860 |
| Central Services | | | |
| Planning, Research, Development | 15,338 | - | 15,338 |
| Information Services | 66,112 | - | 66,112 |
| Staff/Personnel Services | 369,848 | - | 369,848 |
| Data Processing Services | 73,703 | - | 73,703 |
| Other Central Services | 59,585 | - | 59,585 |
| Indirect Costs | 1,366 | 1,366 | - |
| Miscellaneous | 19,942 | 19,942 | - |
| Total - Central Services | 605,895 | 21,308 | 584,586 |
| Operations & Maintenance | | | |
| Internal Building Services | 36,584 | - | 36,584 |
| Other Purchased Service (Janitorial) | 214,300 | - | 214,300 |
| Telephone | 3,272 | - | 3,272 |
| Gas | 13,025 | - | 13,025 |
| Electric | 62,600 | - | 62,600 |
| Water & Sewer | 9,475 | - | 9,475 |
| Waste & Trash Disposal | 7,375 | - | 7,375 |
| Building Maintenance & Repair | 120,024 | 107 | 119,917 |
| Equipment Maintenance & Repair | 23,290 | - | 23,290 |
| Lease of Building | 795,200 | - | 795,200 |
| Lease of Equipment | 6,160 | - | 6,160 |
| Supplies | 900 | - | 900 |
| Software & Equipment | 700 | - | 700 |
| Equipment Purchases | 26,065 | - | 26,065 |
| Liability Insurance | 329 | - | 329 |
| Property Taxes | 73,356 | - | 73,356 |
| Property Insurance | 16,500 | - | 16,500 |
| Safety & Security | 1,081 | - | 1,081 |
| Indirect Costs | 37 | 37 | - |
| Total - Operations & Maintenance | 1,410,272 | 144 | 1,410,129 |
| Pupil Transportation Services | | | |
| Field Trips | 5,310 | - | 5,310 |
| Total - Pupil Transportation Services | 5,310 | - | 5,310 |

Other Support Services**Pupil Activities**

| | | | |
|---------------------------------|---------------|----------|---------------|
| Salaries, Taxes, & Benefits | 18,691 | - | 18,691 |
| Contracted Services | 6,372 | - | 6,372 |
| Supplies | 4,214 | - | 4,214 |
| Total - Pupil Activities | 29,277 | - | 29,277 |

Community Services**Community Activities**

| | | | |
|-------------------------------------|---------------|---------------|------------|
| Salaries, Taxes, & Benefits | 17,786 | 17,786 | - |
| Contracted Services | 62,000 | 62,000 | - |
| Supplies | 235 | - | 235 |
| Indirect Costs | 6,153 | 6,146 | 7 |
| Total - Community Activities | 86,175 | 85,932 | 242 |

Welfare Activities

| | | | |
|-----------------------------------|----------|----------|----------|
| Total - Welfare Activities | - | - | - |
|-----------------------------------|----------|----------|----------|

| | | | |
|--|---|---|---|
| Outgoing Transfer to School Service Fund | - | - | - |
|--|---|---|---|

| | | | |
|---|-----------|-----------|-----------|
| Total Expenditures & Other Transactions | 9,315,674 | 1,084,577 | 8,231,098 |
|---|-----------|-----------|-----------|

| | | | |
|--|-----------------|----------------|------------------|
| Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses | (24,146) | 230,315 | (254,461) |
|--|-----------------|----------------|------------------|

| | | | |
|------------------------------|--------|---|--------|
| Beginning Fund Balance (7/1) | 86,813 | - | 86,813 |
|------------------------------|--------|---|--------|

| | | | |
|---------------------|--------|---------|-----------|
| Ending Fund Balance | 62,667 | 230,315 | (167,648) |
|---------------------|--------|---------|-----------|

School Service Fund**REVENUE**

| | | | |
|---|----------------|----------|----------------|
| Food Sales to Pupils | 16,843 | - | 16,843 |
| State Revenue | 5,647 | - | 5,647 |
| Department of Agriculture - Lunch | 216,222 | - | 216,222 |
| Department of Agriculture - Breakfast | 40,898 | - | 40,898 |
| Commodities | 5,000 | - | 5,000 |
| Total Food Service Revenue | 284,611 | - | 284,611 |
| Transfer In from General Fund | - | - | - |
| Total Revenue and Incoming Transfers | 284,611 | - | 284,611 |

EXPENDITURES**Operations & Maintenance**

| | | | |
|---|--------------|----------|--------------|
| Supplies, Materials including Commodities expense | 2,418 | - | 2,418 |
| Total Operations & Maintenance | 2,418 | - | 2,418 |

Food Services

| | | | |
|---|----------------|----------|----------------|
| Supplies, Materials including Commodities expense | 342,565 | - | 342,565 |
| Salaries & Wages | 5,581 | - | 5,581 |
| Total Food Service Expenditures | 348,147 | - | 348,147 |

| | | | |
|---|---------|---|---------|
| Total Expenditures & Other Transactions | 350,564 | - | 350,564 |
|---|---------|---|---------|

**Revenues and Other Financing Sources Over
(Under) Expenditures and Other Uses**

| | | | |
|----------------------------------|-----------------|----------|-----------------|
| | (65,953) | - | (65,953) |
| Beginning Fund Balance (7/1) | 175,143 | - | 175,143 |
| Ending Food Service Fund Balance | 109,190 | - | 109,190 |