

Vanguard Charter Academy
A Resolution of the Board of Directors
2018-2019 Initial Budget

RESOLVED, that this resolution shall be the general appropriations act of the Academy for the Fiscal Year 2018-2019.

	General	School Services	Total (Memorandum Only)
REVENUE			
State Aid	6,057,986	-	6,057,986
Other State Sources	464,323	2,770	467,093
Local Sources	239,491	-	239,491
Federal Grants	348,117	142,681	490,798
Private Sources	43,430	38,501	81,931
Total Revenues and Transfers	<u>7,153,347</u>	<u>183,952</u>	<u>7,337,299</u>
EXPENDITURES - CONTRACTED SERVICE FEE:			
Instruction			
Basic Instruction	2,638,056	-	2,638,056
Added Needs	546,292	-	546,292
Special Education	225,920	-	225,920
Support Services			
Pupil Services	216,935	-	216,935
Instructional Staff Support	716,882	-	716,882
Board of Education	80,728	-	80,728
Executive Administration	219,769	-	219,769
Grant Procurement	41,347	-	41,347
School Admin - Office of the Principal	271,096	-	271,096
Other School Administration	174,089	-	174,089
Business & Internal Services	136,685	-	136,685
Central Services	544,061	-	544,061
Operations & Maintenance	1,340,237	-	1,340,237
Pupil Transportation Services	1,250	-	1,250
Food Services	-	166,865	166,865
Total Expenditures	<u>7,153,347</u>	<u>166,865</u>	<u>7,320,212</u>
EXCESS OF REVENUES OVER EXPENDITURES	-	17,087	17,087
Transfer Between Funds	-	-	-
FUND BALANCE, BEGINNING OF YEAR	410,610	-	410,610
CURRENT FUND BALANCE	<u>410,610</u>	<u>17,087</u>	<u>427,697</u>

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the Board of Directors at a properly noticed meeting, held on May 15, 2018 where a quorum of the board was present.

Signed By: Michelle Simo's
Dated: May 15, 18

Vanguard Charter Academy
2018-2019 Initial Budget Detail

2018-2019
Initial Budget

General Fund

REVENUE

State Aid	6,057,986
Revenue from State Sources	464,323
Revenue from Local Sources	239,491
Restricted-Federal 'Pass thru' Grants - Title I	183,024
Restricted-Federal 'Pass thru' Grants - Title II	28,683
Restricted-Federal 'Pass thru' Grants - Title III	3,000
Restricted-Federal 'Pass thru' Grants - Title IV	10,000
Restricted-Federal 'Pass thru' Grants - IDEA	123,410
Revenue from Private Sources	43,430
Total Revenue & Other Transactions	<u>7,153,347</u>

EXPENDITURES

Basic Instruction

Salaries, Taxes, & Benefits	2,335,904
Local Meetings	6,851
Printing and Binding	22,613
Teaching Supplies	83,667
Textbooks	32,180
Software & Equipment	-
Equipment Lease	55,710
Dues/Memberships	3,980
Field trips	17,819
Contracted Services	39,572
Employment Expenses	1,680
Finger Printing & Background Checks	3,080
Board Funds	35,000
Total - Basic Instruction	<u>2,638,056</u>

Added Needs

Salaries, Taxes, & Benefits	440,035
Teaching Supplies	106,257
Total - Added Needs	<u>546,292</u>

Special Education

Salaries, Taxes, & Benefits	203,247
Instructional Services	1,390
Local Meetings	375
Workshops and Conferences	1,576
Teaching Supplies	3,385
Software & Equipment	665
Indirect Costs	15,282
Total - Special Education	<u>225,920</u>

Pupil Services

Occupational Therapist Services	42,329
Psychological Services	40,526
Speech Pathology	88,760
Social Work Services	45,320
Total - Pupil Services	<u>216,935</u>

Instructional Staff Support	
Salaries, Taxes, & Benefits	311,309
Workshops and Conferences	6,851
Improvement of Instruction	183,984
Professional Development	79,883
Library Books	4,000
Library	915
Technology	79,592
Special Education	33,991
Recess Aides	16,357
Total - Instructional Staff Support	716,882
Board of Education	
Board of Education Administration	52,666
Legal Fees	9,500
Audit	5,560
Travel & Expense Staff	475
Insurance	12,527
Contracted Services	-
Miscellaneous	-
Total - Board of Education	80,728
Executive Administration	
Executive Administration	38,029
Oversight Fee	181,740
Total - Executive Administration	219,769
Grant Procurement	
Grant Procurement	41,347
Total - Grant Procurement	41,347
Office of the Principal	
Salaries, Taxes, & Benefits	233,203
Local Meetings	7,530
Workshops and Conferences	5,877
Mailing	5,906
Printing & Binding	3,080
Office Supplies	10,125
Dues/Memberships	3,000
Equipment Purchases	-
Advertising	1,475
Contracted Services	325
Finger Printing & Background Checks	-
Bank Charges	575
Indirect Costs	-
Accrued Unallocated Expenses	-
Total - Office of the Principal	271,096
Other School Administration	
Admissions & Other Administrative Support	163,868
Salaries, Taxes, & Benefits	8,721
Local Meetings	-
Workshops and Conferences	-
Mailing	-
Printing & Binding	1,500
Office Supplies	-
Dues/Memberships	-
Equipment Purchases	-
Total - Other School Administration	174,089

Business & Internal Services	
Fiscal Services	131,375
Internal Distribution Services	5,310
Interest Expense	-
Bad Debt Expense	-
Total - Business & Internal Services	<u>136,685</u>
Operations & Maintenance	
Internal Building Services	22,879
Other Purchased Service (Janitorial)	-
Telephone	6,276
Heat	12,309
Electric	57,547
Sewer	7,575
Waste & Trash Disposal	10,400
Building Maintenance & Repair	286,079
Equipment Maintenance & Repair	1,960
Lease of Building	802,560
Lease of Equipment	7,730
Supplies	-
Equipment Purchases	18,565
Liability Insurance	738
Miscellaneous	-
Interest Expense	-
Miscellaneous (Property Taxes)	91,142
Property Insurance	11,240
Safety & Security	3,237
Total - Operations & Maintenance	<u>1,340,237</u>
Pupil Transportation Services	
Contracted Transportation	1,250
Total - Pupil Transportation Services	<u>1,250</u>
Central Services	
Planning, Research, Development	-
Information Services	55,259
Staff/Personnel Services	229,769
Data Processing Services	151,490
Other Central Services	107,543
Total - Central Services	<u>544,061</u>
Outgoing Transfer to Special Service Fund	-
Total Expenditures & Other Transactions	7,153,347
Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	
	-
Beginning Fund Balance (7/1)	410,610
Ending Fund Balance	<u>410,610</u>

Food Service Fund

REVENUE

Food Sales to Pupils	38,501
State Revenue	2,770
Department of Agriculture	129,587
Department of Agriculture - Breakfast	-
Department of Agriculture - Fruit/Veg	-
Commodities	13,094
Other Federal Grants	-
Total Food Service Revenue	<u>183,952</u>

Transfer In from General Fund -

Total Revenue and Incoming Transfers 183,952

EXPENDITURES

Food Services

Supplies, Materials including Commodities expense	162,505
Salaries & Wages	4,360
Management Services	-
Total Food Service Expenditures	<u>166,865</u>

Beginning Fund Balance (7/1) -

Ending Food Service Fund Balance **17,087**