

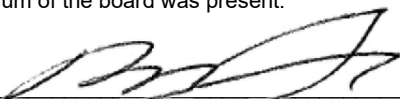
**Metro Charter Academy**  
A Resolution of the Board of Directors  
2024-25 Initial Budget

RESOLVED, that this resolution shall be the general appropriations act of the Academy for the  
**Fiscal Year 2024-25**

	General	School Services	Total (Memorandum Only)
<b>REVENUE</b>			
State Aid	4,750,082	-	4,750,082
Other State Sources	778,888	-	778,888
Local Sources	189,225	-	189,225
Federal Grants	1,000,886	-	1,000,886
Private Sources	14,400	-	14,400
Contribution from Management Company	849,467	-	849,467
Total Revenues and Transfers	7,582,948	-	7,582,948
 <b>EXPENDITURES - CONTRACTED SERVICE FEE:</b>			
Instruction			
Basic Instruction	2,361,439	-	2,361,439
Added Needs	933,505	-	933,505
Support Services			
Pupil Services	533,464	-	533,464
Instructional Staff Support	891,851	-	891,851
General Administration	227,579	-	227,579
School Administration	753,243	-	753,243
Business & Internal Services	110,889	-	110,889
Central Services	236,551	-	236,551
Operations & Maintenance	1,415,903	-	1,415,903
Pupil Transportation Services	24,256	-	24,256
Community Services			
Community Activities	92,207	-	92,207
Welfare Activities	2,061	-	2,061
Total Expenditures	7,582,949	-	7,582,949
EXCESS OF REVENUES OVER EXPENDITURES	-	-	-
Transfer Between Funds	-	-	-
FUND BALANCE, BEGINNING OF YEAR	40,060	-	40,060
CURRENT FUND BALANCE	40,060	-	40,060

**Secretary's Certification:**

I certify that the foregoing resolution was duly adopted by the Board of Directors  
at a properly noticed meeting, held on May 14, 2024  
where a quorum of the board was present.

Signed By:   
Dated: May 14, 2024

**Metro Charter Academy**  
2024-25 Initial Budget Detail

	2024-25 Initial	COVID Funding	Excluding COVID
<b>General Fund</b>			
<b>REVENUE</b>			
State Aid	4,750,082	-	4,750,082
Revenue from State Sources	778,888	-	778,888
Revenue from Local Sources	189,225	-	189,225
Restricted-Federal 'Pass thru' Grants - Title I	378,411	-	378,411
Restricted-Federal 'Pass thru' Grants - Title II	38,982	-	38,982
Restricted-Federal 'Pass thru' Grants - Title IV	21,018	-	21,018
IDEA Flowthrough	133,906	-	133,906
ESSER III (84.425D)	419,869	419,869	-
E-Rate (32.004)	8,700	-	8,700
Revenue from Private Sources	14,400	-	14,400
Contribution from Management Company	849,467	-	849,467
<b>Total Revenue &amp; Other Transactions</b>	<b>7,582,949</b>	<b>419,869</b>	<b>7,163,080</b>
<b>EXPENDITURES</b>			
<b>Basic Instruction</b>			
Salaries & Wages	1,572,964	181,500	1,391,464
Payroll Taxes	115,492	-	115,492
Insurance Benefits	253,037	-	253,037
Other Benefits	39,547	-	39,547
Employment Expenses	14,250	-	14,250
Contracted Services	84,788	-	84,788
Curricular Tools	148,250	-	148,250
Student Costs	12,725	-	12,725
General Supplies	17,875	-	17,875
Equipment Expense	50,792	-	50,792
Dues & Subscriptions	7,100	-	7,100
Board Funds	35,000	-	35,000
Other	9,620	9,620	-
<b>Total - Basic Instruction</b>	<b>2,361,439</b>	<b>191,120</b>	<b>2,170,319</b>
<b>Added Needs</b>			
<b>Compensatory Education</b>			
Salaries & Wages	445,172	63,238	381,934
Payroll Taxes	31,106	-	31,106
Insurance Benefits	54,418	-	54,418
Other Benefits	8,995	-	8,995
Curricular Tools	186,215	150,000	36,215
Student Costs	5,000	-	5,000
Equipment Expense	4,305	-	4,305
Other	14,195	11,302	2,893
<b>Subtotal - Compensatory Education</b>	<b>749,406</b>	<b>224,540</b>	<b>524,866</b>
<b>Special Education</b>			
Salaries & Wages	50,666	-	50,666
Payroll Taxes	4,205	-	4,205
Insurance Benefits	6,490	-	6,490
Other Benefits	1,456	-	1,456
Employment Expenses	1,477	-	1,477
Contracted Services	128,160	-	128,160
Curricular Tools	1,815	-	1,815
Other	(10,170)	-	(10,170)
<b>Subtotal - Special Education</b>	<b>184,099</b>	<b>-</b>	<b>184,099</b>
<b>Total - Added Needs</b>	<b>933,505</b>	<b>224,540</b>	<b>708,965</b>
<b>Pupil Services</b>			
Health Services	15,205	-	15,205
Psychological Services	12,871	-	12,871
Speech Pathology	90,349	-	90,349
Social Work Services	325,264	-	325,264
Other (including recess aides)	89,775	-	89,775
<b>Total - Pupil Services</b>	<b>533,464</b>	<b>-</b>	<b>533,464</b>

	2024-25 Initial	COVID Funding	Excluding COVID
<b>Instructional Staff Support</b>			
Salaries & Wages	511,018	3,997	507,020
Payroll Taxes	39,195	-	39,195
Insurance Benefits	65,842	-	65,842
Other Benefits	16,864	-	16,864
Employment Expenses	40,245	-	40,245
Contracted Services	111,472	-	111,472
Curricular Tools	1,500	-	1,500
General Supplies	910	-	910
Improvement of Instruction	88,312	-	88,312
Communication	6,900	-	6,900
Other	9,591	212	9,380
<b>Total - Instructional Staff Support</b>	<b>891,851</b>	<b>4,209</b>	<b>887,641</b>
<b>General Administration</b>			
<b>Board of Education</b>			
Board of Education Administration	33,049	-	33,049
Employment Expenses	510	-	510
Professional Services - Audit & Other	13,600	-	13,600
Professional services - Legal	1,250	-	1,250
Insurance	8,400	-	8,400
<b>Subtotal - Board of Education</b>	<b>56,809</b>	<b>-</b>	<b>56,809</b>
<b>Executive Administration</b>			
Executive Administration	28,267	-	28,267
Oversight Fee	142,502	-	142,502
<b>Subtotal - Executive Administration</b>	<b>170,770</b>	<b>-</b>	<b>170,770</b>
<b>Grant Procurement</b>			
Grant Procurement	-	-	-
<b>Subtotal - Grant Procurement</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total - General Administration</b>	<b>227,579</b>	<b>-</b>	<b>227,579</b>
<b>School Administration</b>			
<b>Office of the Principal</b>			
Salaries & Wages	200,458	-	200,458
Payroll Taxes	16,638	-	16,638
Insurance Benefits	17,675	-	17,675
Other Benefits	4,762	-	4,762
Employment Expenses	13,926	-	13,926
Contracted Services	1,980	-	1,980
General Supplies	7,250	-	7,250
Insurance	1,100	-	1,100
Communication	4,750	-	4,750
Dues & Subscriptions	6,435	-	6,435
<b>Subtotal - Office of the Principal</b>	<b>274,973</b>	<b>-</b>	<b>274,973</b>
<b>Other School Administration</b>			
Admissions & Other Administrative Support	127,363	-	127,363
Salaries & Wages	27,167	-	27,167
Payroll Taxes	2,255	-	2,255
Insurance Benefits	9,434	-	9,434
Other Benefits	652	-	652
Employment Expenses	1,075	-	1,075
Marketing	310,325	-	310,325
<b>Subtotal - Other School Administration</b>	<b>478,270</b>	<b>-</b>	<b>478,270</b>
<b>Total - School Administration</b>	<b>753,243</b>	<b>-</b>	<b>753,243</b>
<b>Business &amp; Internal Services</b>			
Fiscal Services	108,695	-	108,695
Internal Distribution Services	2,194	-	2,194
<b>Total - Business &amp; Internal Services</b>	<b>110,889</b>	<b>-</b>	<b>110,889</b>

	2024-25 Initial	COVID Funding	Excluding COVID
<b>Central Services</b>			
Planning, Research, and Development	5,522	-	5,522
Information Services	44,007	-	44,007
Staff/Personnel Services	134,894	-	134,894
Data Processing Services	26,205	-	26,205
Other Central Services	25,924	-	25,924
<b>Total - Central Services</b>	<b>236,551</b>	<b>-</b>	<b>236,551</b>
<b>Operations &amp; Maintenance</b>			
Internal Building Services	15,378	-	15,378
Safety & Security	6,360	-	6,360
Insurance	24,500	-	24,500
Equipment Expense	24,944	-	24,944
Lease of Building	914,720	-	914,720
Janitorial Services	158,000	-	158,000
Building Repairs & Maintenance	110,050	-	110,050
Utilities	74,700	-	74,700
Taxes	87,252	-	87,252
<b>Total - Operations &amp; Maintenance</b>	<b>1,415,903</b>	<b>-</b>	<b>1,415,903</b>
<b>Pupil Transportation Services</b>			
Student Costs	24,115	-	24,115
Other	141	-	141
<b>Total - Pupil Transportation Services</b>	<b>24,256</b>	<b>-</b>	<b>24,256</b>
<b>Other Support Services</b>			
<b>Pupil Activities</b>			
<b>Total - Pupil Activities</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Community Services</b>			
<b>Community Activities</b>			
Salaries & Wages	46,350	-	46,350
Payroll Taxes	3,847	-	3,847
Insurance Benefits	1,287	-	1,287
Other Benefits	1,112	-	1,112
Student Costs	38,500	-	38,500
Other	1,110	-	1,110
<b>Total - Community Activities</b>	<b>92,207</b>	<b>-</b>	<b>92,207</b>
<b>Welfare Activities</b>			
Student Costs	2,001	-	2,001
Other	60	-	60
<b>Total - Welfare Activities</b>	<b>2,061</b>	<b>-</b>	<b>2,061</b>
Outgoing Transfer to School Service Fund	-	-	-
Total Expenditures & Other Transactions	7,582,949	419,869	7,163,080
<b>Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses</b>	<b>-</b>	<b>-</b>	<b>-</b>
Beginning Fund Balance (7/1)	40,060	-	40,060
Ending Fund Balance	40,060	-	40,060

	2024-25 Initial	COVID Funding	Excluding COVID
<b>School Service Fund</b>			
<b>REVENUE</b>			
<b>Total Food Service Revenue</b>	-	-	-
Transfer In from General Fund	-	-	-
<b>Total Revenue and Incoming Transfers</b>	-	-	-
<b>EXPENDITURES</b>			
<b>Operations &amp; Maintenance</b>			
<b>Total Operations &amp; Maintenance</b>	-	-	-
<b>Food Services</b>			
<b>Total Food Service Expenditures</b>	-	-	-
Total Expenditures & Other Transactions	-	-	-
<b>Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses</b>	-	-	-
Beginning Fund Balance (7/1)	-	-	-
Ending Food Service Fund Balance	-	-	-