

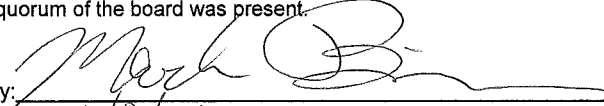
Excel Charter Academy
A Resolution of the Board of Directors
2020-2021 Final Amended Budget

RESOLVED, that this resolution shall be the general appropriations act of the Academy for the Fiscal Year 2020-2021.

	General	School Services	Total (Memorandum Only)
REVENUE			
State Aid	6,344,015	-	6,344,015
Other State Sources	498,729	6,800	505,529
Local Sources	351,131	-	351,131
Federal Grants	889,995	360,400	1,250,395
Private Sources	40,335	700	41,035
Total Revenues and Transfers	8,124,205	367,900	8,492,105
EXPENDITURES - CONTRACTED SERVICE FEE:			
Instruction			
Basic Instruction	3,089,269	-	3,089,269
Added Needs	773,451	-	773,451
Support Services			
Pupil Services	289,116	-	289,116
Instructional Staff Support	856,911	-	856,911
General Administration	383,580	-	383,580
School Administration	556,653	-	556,653
Business & Internal Services	175,482	-	175,482
Central Services	611,247	-	611,247
Operations & Maintenance	1,384,796	-	1,384,796
Pupil Transportation Services	3,700	-	3,700
Other Support Services	-	360,660	360,660
Total Expenditures	8,124,205	360,660	8,484,865
EXCESS OF REVENUES OVER EXPENDITURES	-	7,240	7,240
Transfer Between Funds	-	-	-
FUND BALANCE, BEGINNING OF YEAR	7,209	122,495	129,704
CURRENT FUND BALANCE	7,209	129,735	136,944

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the Board of Directors at a properly noticed meeting, held on 6/8/21 where a quorum of the board was present.

Signed By: 
Dated: 6/8/21

Excel Charter Academy
2020-2021 Final Amended Budget Detail

2020-2021
Final Amended Budget

General Fund

REVENUE

State Aid	6,344,015
Revenue from State Sources	498,729
Revenue from Local Sources	351,131
Restricted-Federal 'Pass thru' Grants - Title I	203,415
Restricted-Federal 'Pass thru' Grants - Title II	28,565
Restricted-Federal 'Pass thru' Grants - Title IV	13,995
Restricted-Federal 'Pass thru' Grants - IDEA	143,110
Restricted-Federal 'Pass thru' Grants - CRF	298,113
Restricted-Federal 'Pass thru' Grants - GEER	54,483
Restricted-Federal 'Pass thru' Grants - ESSER	148,314
Revenue from Private Sources	40,335
Total Revenue & Other Transactions	<u>8,124,205</u>

EXPENDITURES

Basic Instruction

Salaries, Taxes, & Benefits	2,457,444
Local Meetings	19,260
Printing and Binding	17,500
Teaching Supplies	284,263
Textbooks	46,234
Equipment Lease	58,030
Dues/Memberships	1,970
Field trips	18,170
Contracted Services	147,389
Employment Expenses	1,530
Finger Printing & Background Checks	2,480
Board Funds	35,000
Total - Basic Instruction	<u>3,089,269</u>

Added Needs

Compensatory Education

Salaries, Taxes, & Benefits	327,928
Teaching Supplies	112,912
Subtotal - Compensatory Education	<u>440,840</u>

Special Education

Salaries, Taxes, & Benefits	292,639
Instructional Services	8,625
Local Meetings	245

Workshops and Conferences	1,050
Teaching Supplies	2,200
Software & Equipment	550
Dues/Memberships	900
Indirect Costs	26,402
Subtotal - Special Education	332,611

Total - Added Needs **773,451**

Pupil Services

Occupational Therapist Services	78,287
Psychological Services	62,129
Speech Pathology	102,907
Social Work Services	45,793
Total - Pupil Services	289,116

Instructional Staff Support

Salaries, Taxes, & Benefits	377,604
Workshops and Conferences	1,210
Improvement of Instruction	278,946
Professional Development	69,731
Library	125
Technology	90,474
Special Education	33,804
Recess Aides	5,017
Total - Instructional Staff Support	856,911

General Administration

Board of Education

Salaries, Taxes, & Benefits	25
Board of Education Administration	69,920
Legal Fees	8,300
Audit	11,575
Travel & Expense Staff	100
Insurance	12,120
Contracted Services	75
Subtotal - Board of Education	102,115

Executive Administration

Executive Administration	42,119
Oversight Fee	188,776
Subtotal - Executive Administration	230,895

Grant Procurement

Grant Procurement	50,570
Subtotal - Grant Procurement	50,570

Total - General Administration **383,580**

School Administration

Office of the Principal

Salaries, Taxes, & Benefits	269,955
Local Meetings	6,025
Workshops and Conferences	800
Mailing	9,525
Printing & Binding	575
Office Supplies	2,500
Dues/Memberships	4,325
Advertising	4,800
Contracted Services	600
Bank Charges	625
Indirect Costs	2,625

Subtotal - Office of the Principal 302,355

Other School Administration

Admissions & Other Administrative Support	240,100
Salaries, Taxes, & Benefits	12,698
Printing & Binding	1,500

Subtotal - Other School Administration 254,298

Total - School Administration **556,653**

Business & Internal Services

Fiscal Services	169,394
Internal Distribution Services	6,088

Total - Business & Internal Services 175,482

Central Services

Information Services	56,366
Staff/Personnel Services	278,007
Data Processing Services	201,589
Other Central Services	75,285

Total - Central Services 611,247

Operations & Maintenance

Internal Building Services	30,953
Telephone	1,350
Heat	13,125
Electric	55,850
Sewer	9,125
Waste & Trash Disposal	6,000
Building Maintenance & Repair	221,196
Equipment Maintenance & Repair	1,660
Lease of Building	765,120
Lease of Equipment	7,150
Supplies	125
Equipment Purchases	169,344
Liability Insurance	1,175
Property Taxes	60,950
Property Insurance	11,850
Safety & Security	29,823

Total - Operations & Maintenance 1,384,796

Pupil Transportation Services

Contracted Transportation	3,700
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Total - Pupil Transportation Services	<u><u>3,700</u></u>
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Other Support Services

Pupil Activities

Salaries, Taxes, & Benefits	-
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Contracted Services	-
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Supplies	-
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Total - Pupil Activities	<u><u>-</u></u>
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Outgoing Transfer to School Service Fund	-
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Total Expenditures & Other Transactions	8,124,205
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Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	-
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Beginning Fund Balance (7/1)	7,209
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Ending Fund Balance	<u><u>7,209</u></u>
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School Service Fund

Department of Agriculture	252,700
Department of Agriculture - Breakfast	95,800
Department of Agriculture - Fruit/Veg	-
Commodities	11,900
Other USDA Grants	-
Total Food Service Revenue	<u><u>367,900</u></u>

Transfer In from General Fund -

Total Revenue and Incoming Transfers 367,900

EXPENDITURES

Food Services

Supplies, Materials including Commodities expense	357,220
Salaries & Wages	3,440
Total Food Service Expenditures	<u><u>360,660</u></u>

**Revenues and Other Financing Sources Over
(Under) Expenditures and Other Uses**

7,240

Beginning Fund Balance (7/1) 122,495

Ending Food Service Fund Balance 129,735

Excel Charter Academy
2020-21 Final Amended Budget Comparison

	2020-21 Amended Budget	2020-21 Final Amended Budget Proposal	Change	2021-22 Initial Budget Proposal
REVENUE				
State Aid	6,331,231	6,344,015	12,784	6,301,105
Other State Sources	455,248	505,529	50,281	531,058
Local Sources	311,927	351,131	39,204	343,349
Federal Grants	933,513	1,250,395	316,882	1,768,874
Private Sources	45,045	41,035	(4,010)	107,027
Total Revenues and Transfers	<u>8,076,964</u>	<u>8,492,105</u>	<u>415,141</u>	<u>9,051,413</u>
EXPENDITURES - CONTRACTED SERVICE FEE:				
Instruction				
Basic Instruction	2,846,653	3,089,269	242,617	3,597,340
Added Needs	712,118	773,451	61,333	826,676
Support Services				
Pupil Services	241,095	289,116	48,021	244,786
Instructional Staff Support	887,128	856,911	(30,217)	867,449
General Administration	367,622	383,580	15,958	381,428
School Administration	571,180	556,653	(14,527)	544,197
Business & Internal Services	176,812	175,482	(1,330)	153,310
Central Services	648,147	611,247	(36,900)	565,059
Operations & Maintenance	1,388,045	1,384,796	(3,249)	1,585,917
Pupil Transportation Services	1,500	3,700	2,200	4,205
Other Support Services	196,744	360,660	163,916	251,493
Total Expenditures	<u>8,037,044</u>	<u>8,484,865</u>	<u>447,821</u>	<u>9,021,860</u>
EXCESS OF REVENUES OVER EXPENDITURES	39,920	7,240	(32,680)	29,553
Transfer Between Funds	-	-	-	-
FUND BALANCE, BEGINNING OF YEAR	129,704	129,704	-	169,624
CURRENT FUND BALANCE	<u><u>169,624</u></u>	<u><u>136,944</u></u>	<u><u>(32,680)</u></u>	<u><u>199,177</u></u>