

**Foundations Academy**  
A Resolution of the Board of Directors  
2020-2021 Initial Budget

Fiscal Year 2020-2021.

	General	School Services	Total (Memorandum Only)
<b>REVENUE</b>			
State Aid	6,137,994	-	6,137,994
Other State Sources	424,926	-	424,926
Local Sources	29,880	-	29,880
Federal Grants	101,055	-	101,055
Private Sources	106,900	-	106,900
Total Revenues and Transfers	6,800,755	-	6,800,755
<b>EXPENDITURES - CONTRACTED SERVICE FEE:</b>			
Instruction			
Basic Instruction	2,472,807	-	2,472,807
Added Needs	86,940	-	86,940
Special Education	329,693	-	329,693
Support Services			
Pupil Services	268,471	-	268,471
Instructional Staff Support	755,702	-	755,702
Board of Education	81,433	-	81,433
Executive Administration	225,598	-	225,598
Grant Procurement	35,510	-	35,510
School Admin - Office of the Principal	340,013	-	340,013
Other School Administration	193,724	-	193,724
Business & Internal Services	121,106	-	121,106
Central Services	462,610	-	462,610
Operations & Maintenance	1,412,813	-	1,412,813
Pupil Transportation Services	8,435	-	8,435
Food Services	-	5,900	5,900
Total Expenditures	6,794,855	5,900	6,800,755
EXCESS OF REVENUES OVER EXPENDITURES	5,900	(5,900)	-
Transfer Between Funds	-	-	-
FUND BALANCE, BEGINNING OF YEAR	-	-	-
CURRENT FUND BALANCE	5,900	(5,900)	-

**Secretary's Certification:**

I certify that the foregoing resolution was duly adopted by the Board of Directors at a properly noticed meeting, held on June 8, 2020 where a quorum of the board was present.

Signed By: \_\_\_\_\_

Dated: June 8, 2020

**Foundations Academy**  
2020-2021 Initial Budget Detail

**2020-2021**  
**Initial Budget**

**General Fund**

**REVENUE**

State Aid	6,137,994
Revenue from State Sources	424,926
Revenue from Local Sources	29,880
Restricted-Federal 'Pass thru' Grants - Title II	16,984
Restricted-Federal 'Pass thru' Grants - IDEA	84,071
Revenue from Private Sources	106,900
<b>Total Revenue &amp; Other Transactions</b>	<b><u><u>6,800,755</u></u></b>

**EXPENDITURES**

**Basic Instruction**

Salaries, Taxes, & Benefits	2,001,272
Local Meetings	7,440
Printing and Binding	29,450
Teaching Supplies	132,405
Textbooks	70,115
Software & Equipment	1,320
Equipment Lease	100,890
Dues/Memberships	4,000
Field trips	48,890
Contracted Services	37,705
Employment Expenses	1,620
Finger Printing & Background Checks	2,700
Board Funds	35,000
<b>Total - Basic Instruction</b>	<b><u><u>2,472,807</u></u></b>

**Added Needs**

Salaries, Taxes, & Benefits	68,304
Teaching Supplies	18,636
<b>Total - Added Needs</b>	<b><u><u>86,940</u></u></b>

**Special Education**

Salaries, Taxes, & Benefits	325,357
Local Meetings	375
Workshops and Conferences	1,211
Teaching Supplies	2,500
Software & Equipment	250
<b>Total - Special Education</b>	<b><u><u>329,693</u></u></b>

**Pupil Services**

Occupational Therapist Services	39,590
Psychological Services	43,143
Speech Pathology	137,700
Social Work Services	48,038
<b>Total - Pupil Services</b>	<b><u><u>268,471</u></u></b>

**Instructional Staff Support**

Salaries, Taxes, & Benefits	307,781
Workshops and Conferences	8,633
Improvement of Instruction	227,318
Professional Development	74,254
Library Books	4,000

Library	935
Technology	75,743
Special Education	32,221
Recess Aides	24,817
<b>Total - Instructional Staff Support</b>	<b>755,702</b>
<b>Board of Education</b>	
Board of Education Administration	60,807
Legal Fees	2,500
Audit	5,840
Travel & Expense Staff	500
Insurance	11,786
<b>Total - Board of Education</b>	<b>81,433</b>
<b>Executive Administration</b>	
Executive Administration	45,687
Oversight Fee	179,911
<b>Total - Executive Administration</b>	<b>225,598</b>
<b>Grant Procurement</b>	
Grant Procurement	35,510
<b>Total - Grant Procurement</b>	<b>35,510</b>
<b>Office of the Principal</b>	
Salaries, Taxes, & Benefits	248,344
Local Meetings	8,560
Workshops and Conferences	5,426
Mailing	5,580
Printing & Binding	2,025
Office Supplies	6,200
Dues/Memberships	3,500
Advertising	59,293
Contracted Services	460
Bank Charges	625
<b>Total - Office of the Principal</b>	<b>340,013</b>
<b>Other School Administration</b>	
Admissions & Other Administrative Support	177,390
Salaries, Taxes, & Benefits	13,112
Mailing	1,722
Printing & Binding	1,500
<b>Total - Other School Administration</b>	<b>193,724</b>
<b>Business &amp; Internal Services</b>	
Fiscal Services	116,380
Internal Distribution Services	4,726
<b>Total - Business &amp; Internal Services</b>	<b>121,106</b>
<b>Operations &amp; Maintenance</b>	
Internal Building Services	23,399
Telephone	2,661
Heat	2,432
Electric	61,257
Sewer	23,850
Waste & Trash Disposal	4,800
Building Maintenance & Repair	214,539
Equipment Maintenance & Repair	5,890
Lease of Building	1,008,480
Lease of Equipment	12,695
Equipment Purchases	11,950
Liability Insurance	1,132
Property Insurance	11,140
Safety & Security	28,588

<b>Total - Operations &amp; Maintenance</b>	<b>1,412,813</b>
<b>Pupil Transportation Services</b>	
Contracted Transportation	8,435
<b>Total - Pupil Transportation Services</b>	<b>8,435</b>
<b>Central Services</b>	
Information Services	47,794
Staff/Personnel Services	207,915
Data Processing Services	149,722
Other Central Services	57,179
<b>Total - Central Services</b>	<b>462,610</b>
<b>Pupil Activities</b>	
Salaries, Taxes, & Benefits	-
Contracted Services	-
Supplies	-
<b>Total - Pupil Activities</b>	<b>-</b>
Outgoing Transfer to School Service Fund	-
Total Expenditures & Other Transactions	6,794,855
<b>Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses</b>	<b>5,900</b>
Beginning Fund Balance (7/1)	-
Ending Fund Balance	<b>5,900</b>

**School Service Fund**

**REVENUE**

Food Sales to Pupils	-
State Revenue	-
Department of Agriculture - Lunch	-
Department of Agriculture - Breakfast	-
Department of Agriculture - Fruit/Veg	-
Department of Agriculture - Supper	-
Commodities	-
Other USDA Grants	-
<b>Total Food Service Revenue</b>	<u>-</u>
Transfer In from General Fund	-
<b>Total Revenue and Incoming Transfers</b>	-

**EXPENDITURES**

<b>Food Services</b>	
<b>Total Food Service Expenditures</b>	<u><u>5,900</u></u>
<b>Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses</b>	<b>(5,900)</b>
Beginning Fund Balance (7/1)	-
Ending Food Service Fund Balance	<u><u>(5,900)</u></u>